



May 8, 2012

To: The Creditors of Catalyst Paper Corporation, et al (collectively, the “**Company**”)

**In the Matter of Catalyst Paper Corporation, et al**

This notice is to advise of the rescheduling of the meetings of creditors to consider the Company’s Plan (the “**Creditors’ Meetings**”).

The Company, the Monitor, and the 2016 Noteholders have mutually agreed to reschedule the Creditors’ Meetings to:

**Friday, May 18, 2012**

**Delta Vancouver Airport Hotel  
3500 Cessna Drive  
Richmond, BC V7B 1C7**

**Meeting of Unsecured Creditors – 10:00 a.m.  
Meeting of First Lien Noteholders – 11:00 a.m.**

Proxies of the General Unsecured Creditors can be submitted to the Monitor up to the commencement of their respective Creditors’ Meeting. Noteholders must submit their proxies to Globic Advisors no later than 4:00 pm (EST) Thursday May 17, 2012 . Noteholders should consult their participating bank to coordinate the timing for submission of these proxies so they reach Globic Advisors within that timeframe.

In keeping with the previous reporting timelines, the Monitor will issue its report on the fairness and reasonableness of the Plan on or before May 11, 2012, being 7 days prior to the Creditors’ Meetings. The Monitor will file its report with the Court and post a copy of that report on its website ([www.pwc.com/car-catalystpaper](http://www.pwc.com/car-catalystpaper)).

**PricewaterhouseCoopers Inc.  
Court Appointed Monitor of  
Catalyst Paper Corporation, et al**

A handwritten signature in blue ink, appearing to read "Neil P. Bunker".

Neil P. Bunker, CA,CIRP  
Vice President