



S-120712

No. _____
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF CATALYST PAPER CORPORATION
AND THE PETITIONERS LISTED IN SCHEDULE "A"

PETITIONERS

NOTICE OF HEARING

To: The ad hoc committee of holders of senior secured notes and the Class B Senior secured notes due December 2016 issued by Catalyst Paper Corporation (the "2016 Noteholders")

Wilmington Trust FSB, in its capacity as trustee, and Computershare Trust Company of Canada, in its capacity as collateral trustee for the 2016 Noteholders

TAKE NOTICE that the Petition of Catalyst Paper Corporation and the Petitioners listed at Schedule "A" to the Petition dated January 31, 2012 will be heard at the courthouse at 800 Smithe Street, Vancouver, BC on January 31, 2012 at 9:30 a.m.

1 Duration of hearing

[] It has been agreed by the parties that the hearing will take [time estimate].

[X] The parties have been unable to agree as to how long the hearing will take and

- (a) the time estimate of the petitioners is 60 minutes, and
- (b) [] the time estimate of the petition respondent(s) is __ minutes.

[X] the petition respondents have not given a time estimate.

2 Jurisdiction

- [] This matter is within the jurisdiction of a master.
- [X] This matter is not within the jurisdiction of a master.

Date: January 31, 2012

Signature of
[] petitioner [X] lawyer for petitioners
Bill Kaplan, Q.C./Peter Rubin

