



This is the 3rd affidavit of
B. Baarda in this case and was
made on January 31, 2012

No. S-120712
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985,
c. C-44

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF CATALYST PAPER CORPORATION
AND THE PETITIONERS LISTED IN SCHEDULE "A"

PETITIONERS

AFFIDAVIT

I, Brian Baarda, businessperson, of 2nd Floor, 3600 Lysander Lane, Richmond, British Columbia, AFFIRM THAT:

1. I am the Vice President, Finance and Chief Financial Officer of the Catalyst Paper Corporation ("CPC"), a Petitioner in this proceeding, and as such I have personal knowledge of the matters deposed to in this Affidavit except where I depose to a matter

based on information from an informant I identify, in which case I believe that both the information from the informant and the resulting statement are true.

2. I have sworn a previous affidavit in this proceeding on January 31, 2012 (the "First Affidavit"). Capitalized terms used herein have the meaning ascribed to them in the First Affidavit.


3. Attached as **Exhibit "A"** is a copy of the Company's amended and restated credit agreement setting out the ABL Facility.

4. Attached as **Exhibit "B"** is a copy of the Company's Indenture with certain holders of the 2016 Notes.


5. Attached as **Exhibit "C"** is a copy of the Company's Indenture with the Class B holders of the 2016 Notes.

6. Attached as **Exhibit "D"** is a copy of the Company's indenture issuing the 2014 Notes.

AFFIRMED BEFORE ME at Vancouver,
British Columbia on January 31, 2012.



A Commissioner for taking Affidavits for
British Columbia



Brian Baarda

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