



NOTICE AND STATEMENT OF THE RECEIVER

(Pursuant to subsection 245(1) and 246 (1)
of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF

BLUE INC.

Carrying on business in the City of Grande Prairie
in the Province of Alberta

The receiver gives notice and declares that:

1. On the 8th day of February, 2011, the undersigned, PricewaterhouseCoopers Inc. became the receiver and manager in respect of the property of Blue Inc. ("Blue"), an insolvent person, that is described below:

	Net Book Value as at February 8, 2011 (Most recent financial statements)
	\$
Cash	114,658
Inventory	28,690
Prepaid expenses and deposits	46,522
Due from Carpe Diem Hospitality Inc.	483,478
Due from Felix Femina Restaurants Inc.	410,373
Due from Shareholder	72,951
Property, plant and equipment	76,198
Goodwill	<u>1,732,065</u>
	<u>2,964,935</u>

2. The undersigned became a receiver by virtue of being appointed by the Court of Queen's Bench of Alberta pursuant to an order granted on the 8th day of February, 2011.
3. The undersigned took possession or control of the property described above on the 8th day of February, 2011.
4. The following information relates to the receivership:
 - a. Address of the insolvent person: 212-11801 100 Street, Grande Prairie, Alberta
 - b. Principal line of business: Restaurant operation
 - c. Location of business: 212-11801 100 Street, Grande Prairie, Alberta



- d. Amount owed by insolvent person to each creditor who holds security on the property is attached as Exhibit "A".
- e. The list of unsecured creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached as Exhibit "A".
- f. The intended plan of action of the Receiver during the receivership is to realize on the assets in accordance with the directions of the court.
- g. Contact person for the receiver:

PricewaterhouseCoopers Inc.
Receiver and Manager
of Blue Inc.
Suite 1501, TD Tower
10088-102nd Avenue
Edmonton, Alberta
T5J 3N5

Attention: Jennifer Pede

Telephone: 780-441-6855
Facsimile: 780-441-6776

Dated at Edmonton, this 17th day of February, 2011.

PricewaterhouseCoopers Inc.
In its capacity as
Receiver and Manager of Blue Inc.

A handwritten signature in black ink, appearing to read "Donald A. MacLean", with a long horizontal line extending to the right.

Donald A. MacLean
Senior Vice President
Consulting & Deals

Encl.

Blue Inc.
o/a Moxie's Classic Grill
List of Creditors as at February 8, 2011

Exhibit A

SECURED CREDITORS

\$

Canada Revenue Agency	To be determined
* GE Canada Equipment Financing G.P.	To be determined
Royal Bank of Canada	To be determined
Workers' Compensation Board	To be determined
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PREFERRED CREDITORS

Employees - various	To be determined
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UNSECURED CREDITORS

Bazaar & Novelty	115.50
Blackwood Career Apparel + Essentials	387.19
Canadian Linen & Uniform Service	1,637.34
Cool Line Refrigeration G.P. Ltd	4,353.47
CRL Ventures Inc.	2,310.00
CRS Canadian Recruiting Specialists	262.50
Ecolab Institutional Division	108.49
FedEX Canada	187.58
Firstonsite	1,386.00
G. P. Fire Extinguisher And Safety Ltd.	550.20
Magnum Electric	330.82
Moxies Restaurant LP	118,167.29
Nella Cutlery (B.C.) Inc	152.88
Orkin Services	301.35
Prairie Disposal Ltd.	1,239.00
Praxair Distribution	656.54
Primo Plumbing & Htg.	1,103.19
Russell Food Equipment Limited	232.63
Sani-Draft Inc	357.00
SCS Spot Check Services Ltd	126.00
Universal Workwear	27.66
Welcome Wagon Ltd	190.38
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	134,183.01
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Total	134,183.01
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