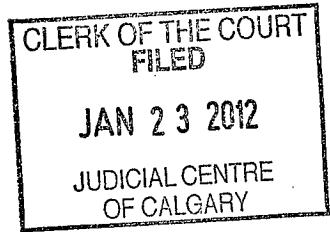


Clerk's Stamp

COURT FILE NUMBER 1101-04438
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF SERVUS CREDIT UNION LTD.
DEFENDANT CALIBER SYSTEMS INC.
DOCUMENT **FIFTH REPORT OF
PRICEWATERHOUSECOOPERS INC. IN
ITS CAPACITY AS RECEIVER AND
MANAGER OF CALIBER SYSTEMS INC.
DATED JANUARY 23, 2012**



ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

^
NORTON ROSE
3700 Devon Tower
400 Third Avenue SW
Calgary, AB T2P 4H2

Phone: 403-267-8222
Fax: 403-264-5973

Attention: Howard A. Gorman / Kyle D. Kashuba
File No. 280984

INTRODUCTION

1. This report (the "Fifth Report") is filed by PricewaterhouseCoopers Inc. ("PwC") in its capacity as receiver and manager (the "Receiver") of all of the assets, undertakings and properties (collectively, the "Property") of Caliber Systems Inc. ("Caliber" or the "Company").
2. The Receiver was appointed by a Consent Receivership Order granted by the Court of Queen's Bench of Alberta (the "Court") on March 31, 2011 (the "Receivership Order"). The Receivership Order was amended on May 19, 2011 (the "Amended Receivership Order").
3. In preparing this Fifth Report, the Receiver has relied upon unaudited financial information, Company records, discussions with management and information obtained from the Company. The Receiver has not performed an audit, review or other verification of such information. The Receiver does not express an opinion on the financial information contained herein.
4. It is recommended that this Fifth Report be read in conjunction with all of the Receiver's reports. Capitalized words in this Fifth Report not otherwise defined carry the same meaning as in the previous Receiver's reports.
5. The purpose of this report is to provide the Court with an update on the activities of the Receiver and its recommendations with respect to:
 - (a) an initial interim distribution in the sum of \$3,000,000 plus such further interim distributions to Servus Credit Union Ltd. ("Servus") under its security (the "Servus Security") as may be agreed between the Receiver and Servus;
 - (b) an assignment of the inter-company receivable from Caliber Oilfield and Production Services Inc. to Servus;
 - (c) the approval of the accounts of the Receiver and its counsel;
 - (d) the approval of the actions of the Receiver and its counsel to date; and
 - (e) the discharge of the Receiver.

UPDATE ON ACTIVITIES OF THE RECEIVER

6. Further to the Court Order dated December 5, 2011, the Receiver has implemented the allocations and distributions as set out in the Proposed Settlement of the Cost Allocation issue.

7. Further to the Court Order dated December 20, 2011, the Receiver made its final distribution to the GE Group of Companies ("GE") in the amount of \$4,293,651.25.
8. The Receiver has been successful in monetizing the majority of Caliber's realizable assets. The known remaining assets ("Quantifiable Assets") that have not yet been realized include:
 - (a) an intercompany receivable account due from Caliber Oilfield and Production Services Inc. in the sum of approximately \$2,000,000 (the "Oilfield Receivable"), the collection of which is in issue;
 - (b) a parcel of land (the "Land") that is the subject of litigation between the Trustee of Caliber and Lafarge Canada Inc.;
 - (c) a Caliber bank account with a balance of \$28,000 that the bank is refusing to release on the argument that the account was intended to be set up as a pension account for former principal of Caliber;
 - (d) GST refunds for the months of November and December 2011 totalling approximately \$190,000; and
 - (e) fuel tax rebate applications for 2008, 2009 and 2010 that have been filed by the Receiver which, if approved, will result in approximately \$50,000 being brought into the estate.
9. In addition to the Quantifiable Assets there are a number of potential assets ("Potential Assets") that may or may not eventually result in realizations to the estate. The Potential Assets include:
 - (a) Caliber's various equity investments in a number of potentially insolvent entities;
 - (b) intercompany accounts due from insolvent and potentially insolvent entities;
 - (c) receivables from non-bonded jobs that are potentially collectable depending on the final job completion costs; and
 - (d) although the Receiver was successful in locating, securing and selling the majority of Caliber's equipment assets that were scattered across Western Canada, there were a number of unencumbered pieces of equipment listed in Caliber's records that the Receiver has not been able to locate. Based on discussions with former Caliber staff, it is most likely that this equipment was disposed of prior to the date of Receivership and never properly removed from the Company's records.

INTERIM DISTRIBUTIONS AND ASSIGNMENT OF RECEIVABLE TO SERVUS

10. The Receiver's legal counsel, Norton Rose Canada LLP ("Norton Rose") has reviewed the Servus Security and concluded that Servus has a valid and enforceable first charge over certain of Caliber's Property and the proceeds realized therefrom subsequent only to the priority GE charge that has been paid in full. In addition, the Servus Security represents a floating first charge over the remainder of Caliber's otherwise unencumbered property.
11. Servus is the only remaining floating Secured Creditor with an interest in the realizations currently being held by the Receiver based on the estimated remaining realizations from the Caliber Property; Servus will suffer a significant shortfall on its indebtedness.
12. For these reasons, the Receiver recommends the Court approve an interim distribution to Servus in the amount of \$3,000,000 and subsequent distributions from time to time as the Receiver and Servus may agree (the "Servus Distributions").
13. In order to expedite the completion of the administration of the Receivership and minimize costs, the Receiver has recommended that the Oilfield Receivable be assigned to Servus. In the event that Servus were able to recover 100% of the Oilfield Receivable, which is not likely, it would still suffer a significant shortfall on its security.
14. The Receiver therefore recommends that the Court approve the Receiver's assignment of the Oilfield Receivable to Servus.

APPROVAL OF THE RECEIVERSHIP ACCOUNTS

15. The Receiver's invoices from March 31, 2011 to December 31, 2011 totalling \$1,345,715.98 (including GST of \$64,081.72) are attached hereto marked as Schedule "A".
16. Attached hereto as Schedule "B" is a summary of the accounts rendered by the Receiver's counsel, Norton Rose, totalling \$580,071.36 (including GST of \$27,554.85).
17. Copies of the Receiver's counsel's accounts are not attached hereto because they contain privileged material, but copies thereof will be made available to the Court at the hearing of this application.

18. The Receiver estimates that professional fees of approximately \$40,000 to \$60,000 will be required to complete the administration of the Receivership (the "Final Costs").

RECEIPTS AND DISBURSEMENTS

19. The Receiver has prepared a Statement of Receipts and Disbursements which is attached as Schedule "C". The cash balance as at January 20, 2012 was \$3,673,264.94.

CONCLUDING THE ADMINISTRATION OF THE RECEIVERSHIP

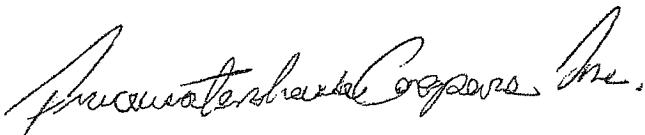
20. Should this Honourable Court approve assignment of the Oilfield Receivable to Servus, collection of amounts related to the Quantifiable Assets, other than the Land which is being pursued by PwC, the Court-appointed Trustee in Bankruptcy by Order of the Court dated June 27, 2011 should be completed by the end of March 2012.
21. The Receiver expects that it will be able to complete its duties with respect to the general administration of the Receivership, including payment of approximately \$229,000 in obligations under WEPPA, by the end of February 2012.
22. Given that the Receiver expects to have completed its obligations under the Receivership Order in the near future and recognizing that Servus will suffer a significant shortfall under the Servus Security, in an effort to limit the future costs of administering the Receivership, the Receiver recommends that an Order be granted that discharges the Receiver upon its filing of a Certificate of Discharge, in the form attached as Schedule "D", without further application or Order.
23. The quantum and timeline for realizations (if any) from the Potential Assets is not known. The Potential Assets, should they materialize, will be administered by the Trustee.

RECOMMENDATIONS

24. Based on the foregoing, the Receiver respectfully requests that this Honourable Court approve:
 - (a) the Servus Distributions;
 - (b) the assignment of the Oilfield Receivable to Servus;

- (c) the accounts of the Receiver and its counsel, including the Final Costs;
- (d) the activities of the Receiver and its counsel in respect of administering the Receivership; and
- (e) the discharge of the Receiver upon its filing of a Certificate of Discharge.

All of which is respectfully submitted,

A handwritten signature in black ink that reads "PricewaterhouseCoopers Inc." The signature is cursive and fluid, with "Pricewaterhouse" on the first line and "Coopers Inc." on the second line.

PRICEWATERHOUSECOOPERS INC.,
in its capacity as receiver and manager of Caliber Systems Inc.
and not in its personal capacity

Schedule "A"

Caliber Systems Inc In Receivership

Receivership fees for the period March 1, 2010 to December 31, 2011

Invoice Date	Billing Period		Hours	Fees	General Expenses	GST	Total Invoice
	From	To					
June 20, 2011	March 31, 2011	June 15, 2011	1,592.10	679,615.00	35,488.77	35,755.19	750,858.96
July 31, 2011	June 16, 2011	July 12, 2011	319.70	131,000.00	7,115.33	6,905.77	145,021.10
August 29, 2011	July 13, 2011	August 15, 2011	260.30	124,600.00	6,230.00	6,541.50	137,371.50
September 22, 2011	August 16, 2011	September 19, 2011	236.80	112,755.00	5,650.13	5,920.26	124,325.39
November 10, 2011	September 20, 2011	October 31, 2011	111.50	54,070.00	3,178.78	2,862.44	60,111.22
December 21, 2011	November 1, 2011	November 30, 2011	128.20	64,305.00	3,215.25	3,376.01	70,896.26
January 4, 2012	December 1, 2011	December 31, 2011	107.60	51,820.00	2,591.00	2,720.55	57,131.55
			<u>2,756.20</u>	<u>1,218,165.00</u>	<u>63,469.26</u>	<u>64,081.72</u>	<u>1,345,715.98</u>



Statement of Fee

Mr. John Touchie
Servus Credit Union Limited
151 Karl Clark Road
Edmonton Alberta T6N 1H5
Canada

PricewaterhouseCoopers Inc.
111 5 Avenue SW, Suite 3100
Calgary, AB T2P 5L3
Canada
Telephone: +1 403 509 7500
Facsimile: +1 403 781 1825

Contact: Paul Darby
Telephone: +1 403 509 6677
E-mail: paul.j.darby@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: June 20, 2011
Payment requested by: July 5, 2011
Invoice No.: CL131701351

GST REGISTRATION # 86747 0486 RT0001

For professional services rendered with respect to the Receivership of Caliber Systems Inc. for the period ending June 15, 2011. Our fee (1,592.1 hours)

CAD

FEES	\$679,615.00
DISBURSEMENTS	\$35,488.77
TOTAL FEES AND DISBURSEMENTS	\$715,103.77
GST	\$35,755.19
TOTAL DUE	\$750,858.96

Remit Only Bank Wire Transfers (EFT) to:
HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
NAKASKA, TIMOTHY		10.5	
	3/31/2011	1.5	review of email exchanges between counsel ,discussions with counsel regarding bonding issues, discussion re construction project management expertise, and responded to various messages from Servus
	4/1/2011	10.0	receivership planning, attendance at Caliber offices to discuss funding with counsel and the bonding companies, commencement of receivership including employee meeting and planning secure assets
	4/2/2011	4.0	receivership planning re custody and control regarding job sites with safety and monitoring requirements, discussions re asset custody, and employees to be retained
	4/4/2011	6.0	addressed contract matrix and equipment matrix and various initial receivership issues.
	4/5/2011	3.0	various calls regarding equip, disc w counsel re security and results of searches, calls with staff re update on status of reports, call regarding update (Sevus) discussion with CEO of Coco, Jenny Coco
	4/6/2011	7.0	inspected equipment in various yards and shops met to review updates on equip and on contracts
	4/8/2011	6.0	meeting with McCarthy Tetrault and GE regarding priority and security and to provide them with an update, various discussions with counsel . review of contract schedule
	4/11/2011	3.0	conference with bonding company discussion re proposal follow up w GE re Receivers first charge , discussion with counsel.
	4/13/2011	4.0	met with potential purchasers re offer, met with GE re funding, discussion w counsel re termination letters , discussion with counsel re letters to parties with security interests in equipment re first charge and cost sharing
	4/14/2011	4.0	conference call with GE re funding, meeting with City of Calgary re contacts
	4/15/2011	4.0	meeting with Century to formulate plan and to negotiate arrangement for equipment accumulation . Addressed funding.
	4/18/2011	2.0	Meetings re equipment relocation issues.
	4/19/2011	2.0	Review re City contracts, attended to various matters.
	4/20/2011	1.0	discussions internally regarding various equipment , status of the return of equip. Cost allocation, responses from general contractors re response to termination letter.
	4/21/2011	1.5	conference with counsel re Valleyview hoe, cost sharing , search results and observations re Ventures. Demand letters to Ventures. Follow up call to Servus re inteco debt and cross guarantee.
	4/27/2011	1.0	Follow p on various matters, discussions with counsel.
	4/28/2011	1.0	disc w counsel re various outstanding issues and planning for meetings next week.
	5/2/2011	2.0	follow up on equipment schedules and cost allocation issue
	5/3/2011	2.0	follow up on equipment schedule and cost allocation
	5/4/2011	7.0	addressed gravel pit location . site visit to gravel pit and to whissel yard . meeting century at yard meeting at caliber re CWB . Disc w Century re appraisal and CWB, Scotia and Essex
	5/5/2011	4.0	Meeting Century re draft appraisal, follow up on various receivership matters.
	5/9/2011	2.0	meeting re cost allocation , status of CWB equip , follow up w Servus counsel re other assets, conference with counsel re letter to financing companies re terms of release
	5/10/2011	2.0	Review of cost allocation, update meetings with staff, attend to receivership matters.
	5/11/2011	1.0	Conference with counsel re cost allocation.
	5/12/2011	1.0	Addressed cost allocation.
	5/16/2011	4.0	receipt and review of proposals including meeting with RB
	5/17/2011	2.5	meeting w Darby and Osuna to determine response to candidates and email to candidates
	5/18/2011	2.0	meeting with Darby and Osuna re bonding co and overall receivership issues
	5/19/2011	1.5	conference with counsel regarding general receivership matters including cost allocation issue. Follow up with staff re various matters
	5/20/2011	0.5	discussion with Osuna re draft receivership report
	5/24/2011	8.0	worked on receivership report
	5/25/2011	4.0	worked on receivership report and conference call with staff to do walk through
	6/1/2011	1.0	finalized report
	6/9/2011	1.0	attended court application regarding sale
	6/13/2011	2.0	review of offers and general file issues
	6/14/2011	1.0	meeting with century
	6/15/2011	1.0	follow up on various matters
WILLIAMS, EARL		2.0	
	5/6/2011	0.5	Review of purchase agreement and lease for Caliber Calgary property. Discussion with Paul Darby
	6/6/2011	1.0	Gravel Pit Appraisal - review of documents, discussion with Omura on the terms of reference for the appraisal.
	6/8/2011	0.5	Omura discuss status of Gravel pit appraisal
WALBY, PARCHOMA, DAWN		97.1	
	4/1/2011	2.7	meeting a caliber office with owner, COO, Controller and other project related managers on Saturday morning
	4/4/2011	0.8	review construction contract info sent by Jason and schedules on S drive from business review

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	4/5/2011	4.0	review Ritchie auction asset listing for Western to determine if any Caliber assets are listed for sale, review correspondence on employee items
	4/6/2011	5.0	compare Gould's equipment listing to Western Ritchie equip list to ensure no caliber assets listed for sale, work on Caliber equip matrix
	4/7/2011	5.4	work on equipment matrix
	4/8/2011	1.8	work on equipment matrix, review title searches
	4/11/2011	2.0	review correspondence on equipment pickups, costs to date, review security registrations for specific assets
	4/12/2011	1.5	discuss file updates with Paul, correspondence on individual equipment serial number searches
	4/13/2011	1.8	work on equipment matrix, correspondence on employee PoC helper
	4/14/2011	1.0	work on equip matrix, correspondence with Macleod Dixon on the security reviews,
	4/15/2011	0.8	sign cheque, correspondence on John Deere Notice of Sale, update equip matrix
	4/18/2011	3.2	review correspondence on leased equip, update matrix for equip information provided by M. Gould and GE debt, correspondence with legal counsel on nexcap leases, correspondence on WEPPA
	4/19/2011	2.2	update equip matrix
	4/20/2011	0.7	correspondence on equipment claims, update matrix for debt notices from secured lenders
	4/21/2011	0.4	work on lease list provided by Gould to determine registrations filed
	4/25/2011	4.7	sign cheque, update equipment matrix, work on auto finance schedule
	4/26/2011	1.0	team update on equip status, update equipment matrix
	4/27/2011	2.1	search for Essex lease info, review komatsu correspondence, review correspondence on demand letters from secured creditors, update matrix for Shaw lease schedules
	4/28/2011	2.3	work on equipment matrix
	4/29/2011	1.9	review secured claims correspondence, update matrix for GE leases assigned to Caliber, call with team on equipment status, review secured creditor demands
	5/2/2011	4.0	review correspondence on Circle B liens and incorporate into matrix, update matrix for R. Clancy appraisals, discussion with team members on matrix items, update matrix for counsel's schedule of secured creditor correspondence received
	5/3/2011	4.1	correspondence on Circle B liens in matrix, update matrix
	5/4/2011	4.1	update matrix for CWB info and info from counsel
	5/6/2011	5.8	review additional equipment security info received, format century appraisal and include in matrix
	5/9/2011	3.0	update matrix, create listing of GE and Servus equipment to send for additional auction proposals, discuss updates to equipment listing, review correspondence from secured creditors
	5/10/2011	3.2	update matrix, work on schedule for GE
	5/12/2011	4.9	update matrix, work on schedules for secured creditor correspondence,
	5/13/2011	2.8	update matrix and CWB schedule, conference call to update on equip review status, correspondence on secured creditor notices
	5/17/2011	4.8	update matrix, correspondence on secured creditor notices, work on schedules for secured creditor correspondence
	5/18/2011	3.8	work on auction proposal schedules, work on schedules to send in secured creditor correspondence, update matrix for revised appraisal values
	5/19/2011	1.4	review secured creditor correspondence, review Essex listing and compare to matrix
	5/20/2011	6.8	update matrix for revised locations, review correspondence on rental agreement with North American construction, review correspondence on individual PPSA registrations for auction bid list items, review individual PPSA registrations
	6/3/2011	0.5	Update matrix.
	6/6/2011	2.3	Update matrix.
	6/9/2011	0.3	correspondence on mixed PPSA results
PISKO TIMOTHY		40.5	
	4/1/2011	1.0	Review of PPSA and input into equipment matrix spreadsheet
	4/4/2011	6.0	Review of Personal Property Search results and input into equipment list spreadsheet
	4/5/2011	9.0	Review of Personal Property Search results and input into equipment list spreadsheet
	4/6/2011	1.5	Generation of Secured Creditor's listing from PPSA
	4/11/2011	0.5	Completed asset search requests for Sue and Mike.
	5/19/2011	0.5	Discussions with Paul Darby & Rick Osuna. Conference call with Amanda at CPA to schedule visit on Tuesday.
	5/20/2011	1.0	Preparation of equipment matrix to take to CPA to compare against invoice data. Discussions with Rick Osuna
	5/24/2011	8.0	Work at CPA site to check invoices and allocate moving costs to equipment units.
	5/25/2011	4.5	Additional allocation of moving expenses from CPA. Draft of e-mail questions to Amanda at CPA.
	5/26/2011	1.0	Allocation of moving costs using internal assumptions.
	5/27/2011	0.5	Minor updates to cost allocations. Discussions with Rick Osuna, E-mail correspondence with Amanda at CPA.
	5/30/2011	2.5	Received updated cost information from CPA. Allocation of costs to equipment units. Discussions with Rick Osuna.
	6/2/2011	0.5	Updated CPA expense allocations to unit numbers

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	6/3/2011	1.5	Updated expense allocations with new information from CPA. Discussions with Michael Gould.
	6/6/2011	0.5	review of additional transportation costs to include in equipment matrix.
	6/7/2011	2.0	Updates to equipment cost matrix. Discussion with Mike Gould. Call with CPA to discuss cost allocations.
GOULD, MICHAEL		360.5	
	3/31/2011	1.0	Internal PwC meeting to prepare for Caliber Systems Inc. Receivership Review asset list
	4/1/2011	3.5	Order received. Initial site visit to meet/terminate employees. Secure buildings. Plan for next steps.
	4/2/2011	8.0	Initial planning meeting and head office. Construction site visits with Caliber Operations Manager to inventory equipment and estimate project completion. Ensure locks changes on Kleysen site.
	4/4/2011	10.0	Kleysen dispatch centre site supervision to ensure vehicle and tool return. Multiple site visits to ensure equipment count and site security.
	4/5/2011	10.0	Tour construction sites in Alberta documenting large equipment and adjusting WIP to determine plan for projects going forward
	4/6/2011	10.0	Site visits and securing equipment
	4/7/2011	8.0	Site visits and securing equipment. Address alarm at Kleysen. Ongoing negotiations with vendors pursuing equipment.
	4/8/2011	9.0	Securing equipment at head office site. Direct and supervise Century Services for appraisal work. Prepare report back up material.
	4/11/2011	7.0	Equipment due diligence - outstanding loans and lien due diligence. Continued organization of asset valuation and appraiser.
	4/12/2011	8.0	Equipment due diligence - outstanding loans and lien due diligence. Continued organization of asset valuation and appraiser. On site at Shepard. Oversee the removal of 2 Western Equipment. Kleysen site security check.
	4/13/2011	7.0	Equipment due diligence - outstanding loans and lien due diligence. Continued organization of asset valuation and appraiser.
	4/14/2011	7.0	Equipment due diligence - outstanding loans and lien due diligence. Continued organization of asset valuation and appraiser. Employee discussion for termination, equipment return. Fed Co-op contract discussions.
	4/15/2011	8.5	Equipment due diligence - outstanding loans and lien due diligence. Continued organization of asset valuation and appraiser. Employee discussion for termination, equipment return. Meeting with Century Services regarding asset liquidation and tour of facility.
	4/18/2011	7.0	Determine lease obligation by asset by site. Determine priority for equipment pick up. Meet with Century Services, and coordinate with sites for asset pick up.
	4/19/2011	8.0	Determine lease obligation by asset by site. Determine priority for equipment pick up. Meet with Century Services, and coordinate with sites for asset pick up.
	4/20/2011	7.5	Meet with Century Services, and coordinate with sites for asset pick up. Coordinate Movement of assets from Kleysen to Caliber and Whissell yards.
	4/21/2011	6.0	Meet with Century Services, and coordinate with sites for asset pick up. Site visits to Shepard and Whissell yards to inspect equipment. Coordinate shop equipment transfers and collection.
	4/25/2011	8.5	Determine lease obligation by asset by site. Due diligence for background information and supporting documentation including lease obligations. Meet with Century Services, and coordinate with sites for asset pick up.
	4/26/2011	8.0	Determine lease obligation by asset by site. Due diligence for background information and supporting documentation including lease obligations. Meet with Century Services, and coordinate with sites for asset pick up.
	4/27/2011	9.0	Coordinate equipment pick up and appraisal with Century. Review/comment/coordinate lease documents with legal to get opinions. Pursue legal action against uncooperative site. Due diligence on internal tracking matrix.
	4/28/2011	7.5	Coordinate equipment pick up and appraisal with Century. Review/comment/coordinate lease documents with legal to get opinions. Due diligence on internal tracking matrix.
	4/29/2011	7.0	Coordinate equipment pick up and appraisal with Century. Review/comment/coordinate lease documents with legal to get opinions. Due diligence on internal tracking matrix. Coordinate document tracking. Approval for spends to repair equipment at Circle B.
	5/2/2011	6.0	Secure Equipment. Continued due diligence on reporting and equipment matrix. Investigation on Caliber org chart and related companies.
	5/3/2011	6.0	Meeting with legal team to discuss legal issues. Coordination and delivery of lease documentation. Continued due diligence on matrix. Secure equipment from multiple sites.
	5/4/2011	7.0	Secure Equipment. Continued due diligence on reporting and equipment matrix. Coordinate return of multiple rental equipment. Coordinate pick up of equipment with Circle B and arrange for garage man lien payouts.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	5/5/2011	8.0	Secure Equipment. Continued due diligence on reporting and equipment matrix. Coordinate asset pick up for Executive Limousine. Work on scenarios for cost allocation. Meeting with CPA to discuss asset pick up with various creditors.
	5/6/2011	8.0	Secure Equipment. Continued due diligence on reporting and equipment matrix. Seize assets at L'Aquila, meeting with President and visiting site. Receive Cadillac for appraisal. Coordinate list of missing equipment.
	5/9/2011	7.5	Secure Equipment. Continued due diligence on reporting and equipment matrix. Preliminary list of missing equipment.
	5/10/2011	8.0	Secure Equipment. Continued due diligence on reporting and equipment matrix. Meeting with legal team to create Bill of Sale. Due diligence and review of cost allocation, creation of preliminary report.
	5/11/2011	8.5	Secure Equipment. Continued due diligence on reporting and equipment matrix. Meeting with legal team to create Bill of Sale. Finalize legal documentation of preliminary equipment sales prior to auction. Finalize list of missing equipment.
	5/12/2011	6.5	Secure Equipment. Track down missing pieces. Continued due diligence on reporting and equipment matrix. Meeting with legal team to discuss outstanding lease issues. Coordinate site visits for Ritchie Bros and Asset Sales for auction bid.
	5/13/2011	7.0	Secure Equipment. Meeting with CPA regarding auction bid. Whissell yard visit. Continued due diligence on reporting and equipment matrix. Meeting with legal team to discuss outstanding lease issues.
	5/16/2011	7.0	Continue to secure equipment. Investigate and follow up on missing unit taken off of site. Facilitate and coordinate presale of select pieces of equipment.
	5/17/2011	6.0	Continue to secure equipment. Due diligence on revised equipment bid list. Continue to facilitate sale of equipment prior to auction. Coordinate equipment transfer from Kleyen site. Contact various creditors about leases working with the legal team.
	5/18/2011	6.5	Site visit to Shepard yard to facilitate pick up of equipment from un related third party, validating claim and verifying units. Site visit and inspection of Kleyen site to ensure all items removed and confirm premises vacation. File police report regarding missing Quad Trac. Continued due diligence on equipment gathering and tracking.
	5/19/2011	6.0	Verify and facilitate sale of equipment pre-auction include ensuring delivery of attachments and receiving funds. Continued due diligence on equipment matrix. Work with Century and CPA to ensure final list of equipment is complete.
	5/20/2011	0.5	Assist in providing information for mail out of creditor letters regarding pricing allocation
	5/24/2011	7.5	Correspondence with various financing companies regarding equipment liquidation or return. Validation and due diligence of equipment tracking, reports, and correspondence with financing companies. Discussions with legal on options for select equipment pieces. Begin investigation on units held by third parties (garages, etc...)
	5/25/2011	7.0	Preparation of reconciliation for creditor regarding final sale list. Meeting regarding first court report edit. Meeting with legal team regarding leases and claims. Oversee distribution of personal items from site. Work with auction company to prepare site for auction. Continued due diligence on equipment matrix.
	5/26/2011	6.5	Coordinate return of equipment for lessors that are currently out of the money. Begin finalization of equipment sale list to CPA. Coordinate pick-up of select units from dealers/garage. Continued due diligence on equipment matrix.
	5/27/2011	6.0	Finalize list of sale equipment including validating serial numbers and location. Continue to contact leasing company ensuring inspections and communication regarding return of equipment is taking place. Coordinate set-up of auction with CPA and Caliber main office. Continued due diligence with equipment matrix.
	5/30/2011	6.5	Research and recommend action regarding 850 Nexcav Excavator and missing bucket/attachments. Research and summarize 650 in Fort Mac. Coordinate equipment pick up and auction set up at Caliber Main. Site supervision. Contact lessors and coordinate next steps on various equipment.
	5/31/2011	7.0	Coordinate equipment return. Facilitate various financing company equipment negotiations. Lead discussions with Nexcav regarding 850 buckets. Supervise rental equipment return ensuring validity of claim and proper documentation. Create decision matrix for next step of equipment return or sale.
	6/1/2011	2.5	Creation of decision matrix to determine next steps of asset. Discussions with legal on several lessors. Assisting in coordinating auction.
	6/2/2011	7.0	Assist/supervise CPA for auction preparation and logistics. Begin creation of schedule for return of assets. Continue to investigate missing assets. Work with legal team to ensure Receiver's ability to return assets.
	6/3/2011	6.0	Assist/supervise CPA auction preparation at site. Coordinate rental equipment return. Prepare schedules for asset return or purchase in conjunction with legal. Work with CPA to finalize direct costs for securing machinery.
	6/6/2011	7.0	Assist/supervise CPA auction preparation at site. Prepare schedules for asset return or purchase in conjunction with legal. Work with CPA to finalize direct costs for securing machinery.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	6/7/2011	3.0	Continued due diligence on equipment matrix. Investigate lessors to substantiate claims and validate equipment ownership. Correspondence regarding releasing equipment to secured creditors. Contact with legal department.
	6/9/2011	7.0	Assist in auction set up. Coordinate early sale of equipment including analysing profitability and negotiating price. Preparation of schedules for asset return. Discussions with legal team regarding claim validity.
	6/10/2011	5.0	Continue to finalize documentation to be sent to creditors regarding equipment payout and return. Check ownership and schedules to ensure clear title transfer. Negotiate new deals prior to auction. Overseeing equipment return to rental companies
	6/13/2011	6.5	Continue to finalize documentation to be sent to creditors regarding equipment payout and return. Check ownership and schedules to ensure clear title transfer. Negotiate new deals prior to auction. Overseeing equipment return to rental companies. Coordinate payment of garage liens and equipment return to facilitate final sale to CPA of some assets.
	6/14/2011	6.0	Supervision of rental equipment return. Coordination of schedules supporting asset sales, asset returns, and asset retention. Investigate legal issues on select lessors with counsel.
	6/15/2011	6.0	Coordination of schedules supporting asset sales, asset returns, and asset retention. Investigate legal issues on select lessors with counsel. Decision and investigate outstanding lease amounts cross validating information with company records. Ensure assets are properly prepared for return to lenders from Whissell yard.
LEWIS SHEREEN		271.6	
	3/29/2011	1.5	Set up Receivership file and formulate receivership plan
	3/30/2011	1.1	Formulate receivership plan
	3/31/2011	0.5	Discuss receivership progress and plan
	4/4/2011	8.5	Week 1 Caliber receivership - attend site and begin contract analysis
	4/5/2011	9.0	Week 1 Caliber receivership - attend site and continue contract analysis
	4/6/2011	9.0	Week one Caliber receivership - contract analysis
	4/7/2011	9.3	Completed first draft of the Caliber contract analysis, including meeting with Calibre representatives and PwC to review and ensure accuracy.
	4/8/2011	4.5	Prepare contract analysis for meeting with GE and deal with employees and issues on site.
	4/11/2011	8.5	Finalized contract termination letters, wrote memo to file on decision not to complete contracts.
	4/12/2011	6.0	Completed 245/246 report. Discussed status of receivership with creditors. Receivership cashflow template
	4/13/2011	3.5	Completed receivership cashflow and employee WEPPA letter
	4/14/2011	7.0	Managed employee inquiries, secured creditor notification, and contract clean up
	4/15/2011	5.0	Managed employee and contract issues.
	4/18/2011	7.5	Managed WEPPA and A/R queries.
	4/19/2011	7.0	Managed employee & supplier issues and A/P.
	4/20/2011	6.5	WEPPA calls, A/P details for specified contracts, and A/R letters
	4/21/2011	4.8	WEPPA calls and A/R letters
	4/27/2011	5.5	Job files and communication with the representative from GCNA
	4/28/2011	7.0	Organize Contract files
	4/29/2011	6.5	updated Calibre receivership cashflows and finalized contract files.
	5/2/2011	6.5	Weppa issues and registration and supplier issues
	5/3/2011	7.2	Managed employee, supplier, and intercompany issues
	5/4/2011	1.6	Managed WEPPA claims and issues
	5/5/2011	6.2	Recall indexing and dealt with gravel pit issues and AR response letters
	5/6/2011	0.5	Discs with suppliers and employees.
	5/9/2011	6.8	Weppa reconciliation and dealt with suppliers and contractors regarding account position. Updated cashflow.
	5/10/2011	6.0	A/R compilation and reconciliation, dealt with boss lubricants regarding proof of claim
	5/11/2011	6.2	AP reconciliation and AR tracking and calling
	5/12/2011	6.0	AR and AP tracking
	5/13/2011	7.2	AR follow up - collection calls and account reconciliations
	5/17/2011	6.1	Met with city of Calgary counsel to review Calibers' files. Returned calls on A/R and suppliers.
	5/18/2011	4.5	A/R analysis relative to bonding company claims
	5/19/2011	4.6	A/R compiling and responses.
	5/20/2011	3.8	GST return and WEPPA updates
	5/24/2011	5.8	Assist in the preparation of the court report, talk to employees and suppliers, update cashflow
	5/25/2011	8.2	Meet with GCNA representative to discuss bonded contracts and prepare court report
	5/26/2011	7.0	Drafting court report
	5/31/2011	7.5	Followed up with life insurance companies for cash surrender value and deposit holders for payment remittance. Reviewed Calibers' records to compare to equipment matrix.
	6/1/2011	4.8	Followed up on deposits and WEPPA inquiries.
	6/2/2011	2.2	Organize recall list, deal with pension plans
	6/3/2011	6.0	Oversaw clean out and pickup of Polaris buildings and project managers' offices.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	6/6/2011	8.0	Finalized storage list, pursued CIBC GIC, updated secured creditor equipment lists to reflect direct costs of asset collection.
	6/7/2011	6.0	Followed up with CIBC and City of Calgary investments/deposits. Responded to supplier requests, pursued life insurance values
	6/8/2011	6.0	Oversaw clean out of offices. Life insurance update.
	6/9/2011	6.0	Returned suppliers calls, reviewed material with Century
	6/13/2011	3.2	Talk to CIBC re: investments, farmers re: crop sharing
	6/14/2011	5.0	Update cashflow and manage company calls.
	6/15/2011	4.5	Complete analysis of Shaw leases, prepare information for court report.
STRETTON PATRICIA		2.0	
	4/13/2011	2.0	Unsecured Creditor Mailout.
CAMPBELL ANDREW		5.0	
	6/3/2011	5.0	travel to and from client packing up and sorting through offices
SMITH HELEN		20.9	
	4/4/2011	1.0	Answering call and relaying messages for creditors. Distributing copies of the Order to creditors.
	4/5/2011	1.0	Fielding calls from creditors.
	4/11/2011	3.5	Prepare and distribute Contractor and Subcontractor notices.
	4/12/2011	0.5	Run labels for Unsecured Creditor mailout.
	4/13/2011	3.5	Unsecured creditor mailout. Contractor and Sub contractor notices
	4/14/2011	1.5	Assist with former employees WEPPA notices. Answering calls from creditors, etc.
	4/15/2011	2.5	Fielding calls and passing them on for responses. Recorded the hotline calls. Processed payables and postings.
	4/18/2011	0.5	Fielding calls and redirecting.
	4/19/2011	0.5	Fielding calls and redirecting.
	4/21/2011	1.0	Fielding calls and redirecting.
	5/11/2011	0.5	Processing payables and postings.
	5/17/2011	0.9	Prepare documents for mailing. Processing payables and postings.
	5/31/2011	0.8	Process payables and postings.
	6/2/2011	1.0	Processing payables and postings.
	6/9/2011	2.0	Process payables and postings.
	6/15/2011	0.2	Processing payables and postings.
SHABLUK SUSAN		265.8	
	4/1/2011	6.0	Day one preparations. Day one activities on site. Notifying employees. Answering queries. Set up website and post Order. Set up hotline and prepare message.
	4/4/2011	8.4	Answered creditor queries on site and answered queries off hotlines. Advise insurance company of receivership. Request info from staff. Meet with Laura re WEPPA requirements. Request GST and Payroll audits.
	4/5/2011	9.0	Speak to creditors. Speak to insurers and benefits people. Discuss ROEs and T4s with Laura Secord. Prepare utilities listing.
	4/6/2011	7.5	Prepare utilities docs. Speak to several creditors. Discuss ROE requirements. Collect timesheets for work performed in Receivership.
	4/7/2011	4.3	Discussion with WCB. Answering several employee and creditor queries. Prepare letter to employees for ROEs and T4s.
	4/8/2011	7.0	Responding to further utility changes after initial letters. Speaking to employees re final pay and WEPPA program. Determining which cell phone numbers to keep and which to cancel and which ones people want to keep. Email to B. Smith re utilities we are cancelling he may want to retain re other entities. Discussions with creditors (secured and unsecured). Advising that nothing can be picked up right now. Answer all hotline queries. Prepare schedule of costs to date.
	4/11/2011	5.2	Request bank to revise docs. Speak to creditors. Update week one costs. Update 245/246 and handoff to SL. Provide WEPPA letter to Shereen. Provide figures and letter to close and open a new account to WCB. Utilities/costs going forward to SL and PD.
	4/12/2011	7.5	Letter to Telus Mobility re cell phones. Finalize and fax 245/246. Prep list for labels. Give instructions re mailout to Helen and Brenda. Answer queries.
	4/13/2011	8.0	Work on WEPPA listings and merge. Speak to employees and answer creditor queries. Discuss banking requirements. Direct re storage of records.
	4/14/2011	7.0	Speak to creditors. WEPPA information and payables prepared and sent out.
	4/15/2011	8.0	Letters to secureds. Meeting with Paul Darby, Shereen Lewis and Michael Gould. Answering employees queries and answering WEPPA queries.
	4/16/2011	4.0	Work on secured couriers. Further utilities letters. Update payables list.
	4/18/2011	4.0	Further utilities letters. Answer WEPPA and other queries.
	4/19/2011	7.5	Answered queries from creditors and employees. Forwarded correspondence received to Kyle K and Dawn W re secured creditors. Discussion with Telus regarding what is to be switched. Ongoing work with rental/3rd party items.
	4/20/2011	4.5	Drafting A/R letter. Attending CRA examination re 2010 and 2011 audit. Providing docs to CRA. Answering employee queries. Dealing with rental assets at sites regarding Proofs of Claims property. Dealing with former staff regarding removal of personal items.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	4/21/2011	7.0	Review intercompany and A/R drafts. Assist several employees in completing Proofs of Claim and WEPPA registration. Cancel two further utilities. Request rent cheques be prepared. Speak to creditors answering hotline calls.
	4/23/2011	0.8	Drive to and from site to let in Century personnel.
	4/25/2011	8.0	Speak to employees re WEPPA and PofC form. Send docs as requested. Send PofC to John Deere Credit as requested. Attend Kleyesen site to supervise packing of records and destruction as applicable. Arrange pick-up of Cat Rentals from Kleyesen site.
	4/26/2011	5.1	Speaking to former employees re WEPPA and PofCs. Answering creditor queries. Review mail and delegate for action.
	4/27/2011	9.0	Finalize A/R letters and compile. Arranged for bins at Kleyesen and CSI 1. Answered employees queries re WEPPA. Cancelled Enmax, Telus Mobility accounts that were not required. Forward Kleyesen pictures to J Carlson.
	4/28/2011	5.0	Assisting employees re WEPPA. Review, approve and code payables. Sign cheques. Prepare letter to Maint Enf. Answer queries from creditors. Scan liens to relevant parties.
	4/29/2011	7.5	Prepare ROE spreadsheet. Speak to rental companies re Proofs of Claim. Release items to Barrie Fletcher. Answer employee queries re WEPPA. Answer creditor queries.
	5/2/2011	6.0	Speak to employees. Organize WEPPA data. Review PofC Property. Review WEPPA input. Speak to creditors and answer queries.
	5/3/2011	1.0	Discussion re secured assets with Michael Gould and Paul Darby. Answering employees queries. Answering queries re WEPPA.
	5/4/2011	4.0	Review of mail. Answering creditor and employee queries.
	5/5/2011	5.8	WEPPA work. Prepare ROE for Pat and prepare T4s for all staff under RP0002 account. T4 summary. Dealing with rental issues.
	5/6/2011	3.8	Further WEPPA work. Speaking to creditors. Compiling rentals list to match PofC properties.
	5/9/2011	7.5	Weppa final check. Review rental equipment summary. Prepare letters to North American re leases and letter to Stoney Trail and Exec Limousine vehicles. Answering creditor queries.
	5/10/2011	3.5	Prep letter to send WEPPA items. Open mail, review utilities and follow-up on excessive charges. Answer creditor/employee queries. Confirm utility cancellations/switches as requested. Review, code and approve payables post receivership.
	5/11/2011	3.5	Provide info to Enmax re billing that is far too high. Speak to former employees. Code payables. Open and deal with all mail coming in.
	5/12/2011	4.0	Spoke to employees. Answered queries re WEPPA letter sent. Spoke to third parties whose items are at Caliber. Utilities dealt with. Reviewed, approved and coded payables.
	5/13/2011	1.5	Speak to NAC re units in Fort Mac. Prepare invoices for units. Answer creditor and employee queries.
	5/16/2011	1.2	Respond to several phone calls from creditors and ex employees.
	5/17/2011	5.5	Answered all hotline calls. Discussions with former employees. Spoke to creditors and answered queries. Discussion with Waste Management and Federal Metals about bin removal.
	5/18/2011	5.0	Answer creditor queries. Prepare vacate letter re Kleyesen. Speak to Pitney Bowes re machines. Answer employee queries.
	5/19/2011	4.0	E-Mail and letter to security company re Kleyeson move out. Prepare letter to Pitney Bowes re machine pick-up. Discuss pick up of vending machine and cylinders. Sign cheques.
	5/20/2011	7.5	Cancel Kleyesen utilities and phone and internet. Prepare T4 summary and send out with T4s to CRA with accompanying letter. Answer employee and creditor queries. Meet with Culligan to pull all available watercoolers and bottles. Commission employees PofC property regarding tool kit. Request confirmation re bucket ownership. Review PPSA re Shaw as per discussion with JC. Meet with City Towing for truck retrieval. Meet with other third party owners.
	5/23/2011	3.0	Prepare R&D and report sections as required.
	5/24/2011	5.5	Discuss proceeding date issue with Industry Canada (OSB) and WEPPA and resolve. Prepare list for JC re 3rd party items - finalize. Answer employee queries. Provide further data for report. Have order posted on website. Discuss insurance claim funds with Lombard Insurance.
	5/25/2011	3.2	Review report. Telephone conference to review report and fill in gaps. Answer creditor queries.
	5/26/2011	2.0	Liens, etc. received this week to K Kashuba, M Gould and D Walby. Answer employees queries. Further follow-up with OSB re estate proceeding date.
	5/27/2011	5.0	Prepare T4 summary and send to CRA with letter asking for account to be closed. Follow-up with WCB regarding new account number. Assist employees in completing WEPPA form. Perform search to ensure date change was made by OSB. Prepare final remittance to CRA and submit T4s with summary. Send off ROE forms to New Brunswick. Provide information from ROE to WCB re pre receivership potential claim. Provide payroll figure to WCB.
	5/30/2011	3.0	Forward docs as required. Answer employee queries. Review Pitney Bowes claim. Speak to CD lawyers re pick up of items on site. Work on box removal from site. Request and receive copy of Insurance Claim and forward to PD for further handling.
	5/31/2011	4.7	Forward insurance binder to AON. Review leases and provide summary. Speak to creditors and CRA. Request search re vehicle registration. Request Pitney Bowes pick up items. Answer queries from hotlines.
	6/1/2011	4.0	Contact Holly Smith re mail and other items not relating to Caliber systems. Have vehicle registered, including getting rush new pink card.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	6/2/2011	2.0	Mail forwarding. Answer creditor queries. Discuss storage requirements with SL and JB.
	6/6/2011	5.0	Finalize letter to NAC re two units. E-mail to all parties. Forward items relating to non cSI issues to Bill Smith. Review, approve and code payables. Review insurance re premium claw-back. Advise insurers of equipment location. Respond to hotline calls - several.
	6/7/2011	4.0	Speak to City of Calgary Business tax about account name change. Review, approve and code payables. Speak to Roynat re server requirements. Prepare letter to Roynat to confirm discussion and send payment. Signoff on Recall pick-up. Answer queries from hotline. E-mail to Butler re laser level.
	6/8/2011	5.0	Review insurance and breakout non CSI premiums. Answer creditor and AB Government queries. Database updates. Review cheques and sign.
	6/9/2011	3.0	Review cheques and sign. Request info from legal counsel. Answer creditor queries.
	6/10/2011	3.8	Post Orders to website and auction brochure. Forward brochure to interested parties via E-Mail. Answer creditor queries. Release to Butler Surveys re two units. Forward completed EI requests back to CRA.
	6/14/2011	4.0	Review, approve and code invoices. Sign cheques. Answer creditor queries. Send items regarding secured creditors as received.
	6/15/2011	4.5	Locate MW info and scan to Kyle K. Forward wire information as requested. Prepare R&D to June 15/11, Contact BFI re garbage container pick-up. E-Mail Parm re computer/server requirements. Order more boxes and stickers from Recall. Confirm overhours issues with NAC (Bob and Dave). Contact Xerox re other unit not on list and unit at L'Aquila. Speak to employees re WEPPA. Forward forms.
OSUNA RICARDO		199.5	
	3/29/2011	5.5	Call with Servus, review draft court materials, receivership planning
	3/30/2011	3.5	receivership planning, multiple calls with BLG, Servus and Macleod Dixon
	3/31/2011	3.5	Attendance at court application, receivership planning
	4/1/2011	6.0	Prep for receivership, conference calls with Servus, Caliber, bonding companies and counsel for all parties, meetings with company and initial receivership activities
	4/2/2011	4.0	Meetings with company and initial receivership activities
	4/4/2011	9.0	Meeting with project managers, discussions with owners, analysis re contracts, coordination of staff re equipment and sites, early receivership activities.
	4/5/2011	6.0	Discussions with owners, responded to creditor enquiries, analysis re contracts, coordination of staff re equipment and sites, early receivership activities, attendance at multiple company sites.
	4/6/2011	3.5	Contract analysis, attended to matters re equipment and hr, attended to early receivership activities
	4/26/2011	2.0	update meeting with Nakaska and Darby, conference with Gorman
	4/27/2011	5.5	Attended to various receivership matters, coordination of staff re various matters, follow up re lien claims submitted by Caliber pre receivership.
	4/28/2011	4.0	Attended to receivership matters, drafting report, review lien materials, responded to creditor enquiries
	4/29/2011	6.0	Attended to receivership matters, drafting report, review correspondence from claimants, discussion with Macleod Dixon re: lien claims, conference with team and Macleod Dixon re: various matters. review draft cash flow materials
	5/2/2011	4.5	Attended to ccaa matters, analysis re: liens, follow up re: activities on gravel pit and correspondence with Macleod Dixon, review a/r, team meeting re go forward strategy re assets
	5/3/2011	4.5	Meeting with Macleod Dixon re: various file matters, attended to receivership matters, follow up re: liens, leases and various equipment, discussions with Gorman
	5/4/2011	7.0	Visit to Cluny gravel pit, locate missing asset, conference calls with Century re: conflicting claims on certain assets, meeting with PwC staff at Caliber
	5/5/2011	2.5	Meeting with Century re draft appraisal, multiple meetings re assets not yet collected and lease issues, attended to receivership matters
	5/6/2011	2.5	Analysis re: cost allocation, responded to creditor enquiries, attended to ccaa matters
	5/9/2011	5.5	Review of draft appraisal data, preparation of bid package and communication to parties re: submission of proposals for auction/purchase of certain assets, analysis re: cost allocation and secured creditors, attended to receivership matters, strategy meeting with Nakaska and Darby, conference with Macleod Dixon
	5/10/2011	4.5	Attended to receivership matters, drafting materials re: proposed cost allocation mechanism, review draft cash flow and asset listings, meeting with Darby and Nakaska re cost allocation, responded to creditor enquiries
	5/11/2011	6.5	Conference call with GE, McCarthy's, Macleod Dixon re update, allocation of costs analysis, drafting communications to creditors, drafting report, attended to receivership matters
	5/12/2011	3.5	Analysis of matrix updates, drafting correspondence to creditors, attended to receivership matters
	5/13/2011	2.5	Drafting letters to creditors, review updated appraisal information, attended to receivership matters
	5/16/2011	3.0	Meeting with Ritchie Bros re: proposal presentation, review auction proposals, attended to receivership matters
	5/17/2011	6.5	Correspondence to lessors, analysis re cost allocation, bid process for auction/purchase, attended to receivership matters, review revised bids, analysis re: bonding company position.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	5/18/2011	5.5	Analysis re: bonding company position, meeting with Nakaska and Darby re: receivership matters, drafting communication to GE and Servus, meeting with counsel for GE, Servus, Bonding Cos and Macleod Dixon, attended court application, attended to receivership matters.
	5/19/2011	6.0	Attended to matters re equipment, review draft order, conference with Nakaska and Gorman, follow up with CPA re: direct cost allocation, attended to receivership matters
	5/20/2011	6.0	Meetings with Darby re: sale process, correspondence with creditors, review court order, discussions with Century, attended to receivership matters
	5/22/2011	2.0	Drafting report to Court
	5/23/2011	6.5	Drafting report to Court
	5/24/2011	8.5	Drafting report, attended to receivership matters,
	5/25/2011	1.5	Attended to receivership matters,
	5/26/2011	1.5	Attended to receivership matters, discussion with Darby re: Century sale, review draft report
	5/27/2011	5.0	Meeting with Darby re: leased assets, review correspondence from lessors, analysis re: release of certain assets, drafting report, attended to receivership matters, discussions with Kashuba re various matters
	5/30/2011	6.0	Meetings with Century, negotiation of auction sale agreement, drafting receiver's report, attended to receivership matters, reviewed draft Century APA
	5/31/2011	4.5	Meetings with Century, finalized auction sale agreement, conference with PwC and Macleod Dixon re various matters,
	6/1/2011	3.0	Finalization of Century APA, finalization of receiver's report, attended to receivership matters
	6/2/2011	3.5	Drafting letter to lessors, attended to receivership matters, discussion with CWB
	6/3/2011	4.0	Review correspondence from CWB, discussion with Gorman, analysis re asset return/purchase, follow up re land/gravel pit matter, attended to receivership matters.
	6/6/2011	2.5	Meeting with Darby re: asset purchase/return analysis, drafting correspondence to lessors, attended to receivership matters
	6/7/2011	3.0	Analysis re equipment, follow up re: gravel pit valuation, correspondence with lessor, discussions with Macleod Dixon, attended to receivership matters
	6/10/2011	3.0	Attended to receivership matters, update discussions with Darby.
	6/13/2011	4.0	Update meeting with Darby, follow up on asset collections, review bids on Western, correspondence with lessors, discussion with Kashuba and Dolg re: court application for sale approval, attended to receivership matters
	6/14/2011	6.5	Correspondence to lessors, conference with Macleod Dixon, discussion with Century, closing documents re Century sale, drafting report, attended to receivership matters
	6/15/2011	5.5	Correspondence to lessors, follow up re Century closing, drafting report, attended to receivership matters
DARBY PAUL		117.7	
	4/2/2011	3.0	Meeting with Calibre staff re receivership issues
	4/4/2011	3.5	Meeting with calibre project managers. Meeting with staff re project completion
	4/5/2011	2.5	Discussions with creditors. Review of open contracts. Discussions with general contractors
	4/6/2011	3.0	Meeting with project managers re status. Discussions with counsel re security issues. Calls with general contractors. Creditor calls.
	4/7/2011	5.0	Contract analysis with project managers. Review of ongoing issues with equipment. Discussions with owners and general contractors re site completions. Creditor calls. Discussion with counsel re priorities.
	4/8/2011	6.0	Worked on contract analysis. Meeting with GE. Discussions with counsel. Discussions with BLG. Discussions with Servus. Creditor calls.
	4/11/2011	3.5	Discussions with GCNA re projects. Discussions with K Lenz re CWB. Discussions with counsel. Discussions with K Bourassa re potential bidder.
	4/12/2011	4.0	Review and discussion of offer with counsel. Discussions with GE re offer. Call with BLG re offer. Discussions with City of Calgary re contracts. Discussions with Fed Coop. Discussions with K Bourassa re offer.
	4/13/2011	3.5	Preparation for and meeting with potential purchasers. Meeting with GE. Meeting re projects. Creditor calls. Project site calls.
	4/14/2011	1.5	Meeting with the city of Calgary re AR. Creditor calls. Discussions with project site cancellation issues. Update on equipment
	4/15/2011	3.5	Meeting with staff re pending issues. Meeting with contractors re closure of projects. Meeting with Century and CPA re equipment. Call with GE re funding. Review of correspondence re projects from various parties
	4/18/2011	2.0	Discussions with creditors. Meetings re equipment relocation costs and issues.
	4/19/2011	1.5	Meeting with Nexcap. Review of city contracts. Update on equipment relocation.
	4/20/2011	2.5	Meeting with Nexcap. Review of correspondence re lessor demands. Creditor calls.
	4/21/2011	1.0	Call with counsel re pending issues. Meeting on site with CPA re storage and equipment moving
	4/25/2011	1.0	Call with Servus and counsel. Call with Scotia Bank and counsel.
	4/26/2011	0.5	Discussions with lessors. Review of correspondence from counsel.
	4/27/2011	1.0	Discussions with counsel re pending issues on equipment
	4/28/2011	3.0	Meeting with GE and CPA. Review of assets.
	4/29/2011	1.5	Creditor calls. Discussions with counsel re North American

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	5/2/2011	2.5	Meeting with staff re pending equipment issues. Creditor calls. Discussion with counsel re interco issues.
	5/3/2011	1.5	Dealing with equipment issues and CWB. Dealing with CPA. Working with staff realization issues.
	5/5/2011	2.5	Meeting with Century and CPA re pending issues. Meeting with counsel re Aquila. Meeting with President of Aquila and seizure of equipment.
	5/6/2011	1.0	Discussions with North American, Century, counsel. Review of correspondence re claims. Update on status of equipment issues.
	5/9/2011	3.5	Conference call with counsel re cost allocations. Discussions with creditors. Discussions with auction companies. Review of correspondence and schedules re proposals.
	5/10/2011	2.0	Review of information re cost allocation. Discussions with Ritchie and Assets Inc. Meeting with Osuna re costs allocation issues.
	5/11/2011	2.5	Preparation for and attendance on conference call with GE and counsel re cost allocation issues. Call with BLG re servus. Discussions with Century re proposal.
	5/12/2011	1.5	Conference call with counsel and BLG. Drafting and review of letter to creditors. Creditor calls.
	5/13/2011	2.0	Meeting with Century. Meeting with Ritchie Bros. Discussions re equipment issues with staff.
	5/16/2011	3.0	Meeting with Ritchie. Discussions with Asset Sales and Century. Discussion with counsel re bonding companies' application. Creditor calls. Review of bids
	5/17/2011	1.5	Review of bids. Revisions to schedule of assets and request for rebid
	5/18/2011	0.5	Review of revised proposals. Discussions with Servus and GE.
	5/19/2011	0.5	Discussions with GE re proposals. Review of asset listing.
	5/20/2011	1.5	Discussions with GE re bids and approval process. Call with Servus re process. Discussions with all bidders. Correspondence with GE re approvals
	5/24/2011	3.0	Drafting receiver's report. Discussions with GE re approval of sale to Century. Creditor calls.
	5/25/2011	4.0	Meeting with GCNA re status of bonded projects. Review of 1st report. Call with BLG re sale process. Discussions with John Deere and correspondence with other creditors
	5/26/2011	3.5	Review and drafting report. Discussions with GE re approval. Discussions with Century re sale and GE
	5/27/2011	1.5	Drafting report, review of comments from counsel. Review of CWB leases. Call with Century and counsel reviewing bill of sale.
	5/30/2011	1.0	Discussions with Century re auction. Correspondence with counsel re Lafarge, auction and report. Review of insurance issue re GE and truck.
	6/1/2011	0.5	Review of correspondence to CWB. Calls with Scotia, Century and GE
	6/2/2011	1.0	Review of disclaimer issues with GE. Review of correspondence with secured creditors. Review of equity analysis.
	6/6/2011	2.5	Meeting with century at Whissell re Western. Discussions with GE re Western. Creditor calls. Update meeting with staff re disclaimers.
	6/7/2011	2.0	Preparation issues for court application. review of CPA deal and Essex leases. Review of issues CWB letter.
	6/8/2011	0.5	Conference call with counsel re Court application issues. Review of correspondence from Cat and Essex
	6/9/2011	5.0	Review of materials, attendance at Court. Discussions with GE re Western assets and distribution. Discussions and drafting correspondence with Century and Servus. Preparation for bids on Western. Creditor calls.
	6/10/2011	2.0	Discussions with Ritchie and Century regarding sale of western assets. Discussions with GE re sale of western
	6/13/2011	2.5	Review of offers from Ritchie and Century. Discussions with Ritchie. Discussions with GE. Discussions with counsel.
	6/14/2011	5.5	Discussions with counsel re Ritchie sale and distribution application. Discussions with Ritchie re sale. Discussions with Century re Ritchie equipment. Discussions with GE re sale and distribution. Meeting with Osuna re form of report. Review of equipment release. Review of APA for Ritchie
	6/15/2011	4.2	Review of lease buyouts. Discussion with R Zhara re CAT. Discussions with counsel re APA with Ritchie. Discussions with J Larson at Ritchie re APA. Review and execution of APA with Ritchie. Discussions with Century re auction site and Ritchie APA assets
JORGENSEN KYLE		34.0	
	4/4/2011	8.5	Monitored activity at the Ryan Road location. Oversaw inventory procedures.
	4/5/2011	9.0	Monitored activity at the Ryan Road location. Oversaw inventory procedures.
	4/6/2011	8.0	Monitored activity at the Ryan Road location. Oversaw inventory procedures.
	5/24/2011	8.5	Reviewing PPSA Registration searches.
KURYK BRENDA		65.0	
	3/31/2011	0.5	Discussions with Ms. Shablik with regard to day one requirements. Prepared letter to the bank to set up a new trust account.
	4/4/2011	5.0	Sent out copies of the Receivership Order to Industry Canada, CRA, and various utility supply companies. Retrieved and returned numerous calls from the hotline. Prepared and updated hotline call log.
	4/5/2011	4.4	Retrieved and returned numerous, numerous calls from the hotline. Updated call log. Faxed and emailed copies of the Court Order to several parties.

Caliber Systems Inc. - Receivership

Time Charges to June 15, 2011

Name	Date	Hours	Description
	4/6/2011	4.5	Retrieving and logging calls from the hotline. Returning many of the calls. Forwarding copies of the Court Order via fax and email. Preparation of letters to various utility companies to switch the services to the Receiver.
	4/7/2011	4.0	Retrieving and returning calls from the hotline. Updating the hotline call log. Finalizing and sending the letters to the utility companies.
	4/11/2011	2.5	Retrieved and returned calls from the hotline. Returned emails to creditors. Updated the hotline log. Attended at the post office to file forms to redirect the mail to the Receiver.
	4/12/2011	3.2	Retrieved and returned calls from the hotline. Updated the hotline log. Prepared letters to additional suppliers to cancel their services. Discussions with Ms. Shabluk with regard to utility payment projections for next month's budget.
	4/13/2011	3.6	Assisted with mailout of 245/246 report. Prepared affidavit in support of same. Searched internet to obtain missing addresses. Call to the Bank of Montreal with regard to setting up a new account; prepared letter to the bank with regard to same. Returned calls to creditors. Retrieved and returned calls from the hotline. Updated the hotline call log.
	4/14/2011	3.9	Set up banking files in Ascend and Quicken and made up new file for paper records. Prepared and delivered deposits. Completed the mailout for the WEPPA package to all of the employees.
	4/18/2011	2.3	Retrieved calls from the hotline and updated the hotline log. Received calls from creditors. Posted cheques written last week. Copied and mailed additional 245/246 reports to creditors (not previously on list) as requested.
	4/19/2011	2.0	Retrieved and returned calls from the hotline. Updated the call log. Call from a former employee wanting assistance with completing her claim. Prepared potential purchasers spreadsheet.
	4/20/2011	2.2	Retrieved and returned calls from the hotline. Updated the telephone log as well as the potential purchasers listing.
	4/21/2011	1.6	Retrieved and returned calls from the hotline. Updated the hotline call log. Prepared and processed cheques for accounts payable.
	4/25/2011	0.2	Prepared and processed cheque for an account payable.
	4/26/2011	0.5	Retrieved calls from the hotline and updated the telephone log. Call from a creditor with regard to his pay cheque.
	4/27/2011	1.3	Retrieved messages from the hotline and updated the telephone log. Telephone call to the bank with regard to cheques not received by payee. Prepared letter to the bank to request stop payments on same. Prepared and processed replacement cheques.
	4/28/2011	2.5	Completed mailout to the accounts payable. Prepared and processed cheques for accounts payable. Calls from employees.
	5/2/2011	0.8	Retrieved calls from the hotline and updated the hotline spreadsheet.
	5/3/2011	1.0	Retrieved messages from the creditor hotline and updated the telephone log. Calls from creditors with regard to their outstanding accounts.
	5/4/2011	1.5	Retrieved messages from the hotline and updated the hotline telephone log. Prepared and processed cheques for accounts payable.
	5/5/2011	0.3	Calls from creditors.
	5/10/2011	1.2	Retrieved messages from the creditor hotline. Updated telephone log. Prepared deposit.
	5/11/2011	2.5	Completed mail out to the employees. Prepared deposit.
	5/12/2011	2.0	Retrieved messages from the hotline and updated the telephone log. Input employee information to WEPPA and sent copies of updates to the employees.
	5/16/2011	0.4	Lengthy telephone discussion with a representative from Canada Post regarding our request for a mail redirection. Prepared email to Ms. Shabluk regarding same and discussion with Ms. Shabluk regarding same.
	5/17/2011	0.8	Retrieved calls from the hotline and updated the telephone log.
	5/19/2011	0.5	Prepared deposit. Prepared and processed cheques for accounts payable.
	5/24/2011	1.3	Discussions with Ms. Lewis regarding the WEPPA claims. Call from potential purchaser; updated potential purchaser spreadsheet. Call from Ms. Shabluk with regard to Proof of Property Claims; scanned specific ones to her. Prepared deposit. Forwarded updated Quicken Report to Ms. Lewis.
	5/25/2011	1.0	Retrieved calls from the hotline. Updated the telephone log.
	5/26/2011	0.7	Updated employee WEPPA records. Returned call to WEPPA.
	5/31/2011	0.3	Provided quicken report to Ms. Lewis.
	6/1/2011	1.0	Update WEPPA information with employee claims filed. Forwarded copies of receipt to employees. Prepared an affidavit to support same.
	6/2/2011	1.3	Updated WEPPA spreadsheet with payments made. Retrieved calls from the hotline and updated the telephone log.
	6/6/2011	1.2	Updated WEPPA records. Retrieved calls from the creditor hotline and updated the telephone log. Prepared and forwarded quicken report to Ms. Lewis.
	6/8/2011	0.3	Prepared bank reconciliation.
	6/9/2011	0.4	Retrieved messages from the hotline and updated the telephone log.
	6/13/2011	0.9	Prepared quicken report for Ms. Lewis. Prepared and processed cheques as requested by Mr. Gould. Prepared deposits. Updated WEPPA schedule with payment information.

Caliber Systems Inc. - Receivership

Time Charges to June 15,2011

Name	Date	Hours	Description
	6/14/2011	1.2	Retrieved messages from the creditor line. Updated telephone log. Call from a former employee with regard to her claim. Completed a claim for her and sent it to her via email to sign. Updated WEPPA schedule. Prepared and processed cheques for accounts payable.
	6/15/2011	0.2	Call to the bank to request account information.
Total Hours		1.5924	



Statement of Fee

COPY

Mr. John Touchie
Servus Credit Union Limited
151 Karl Clark Road
Edmonton Alberta T6N 1H5
Canada

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

PricewaterhouseCoopers Inc.
111 5 Avenue SW, Suite 3100
Calgary, AB T2P 5L3
Canada
Telephone: +1 403 509 7500
Facsimile: +1 403 781 1825

Contact: Paul Darby
Telephone: +1 403 509 6677
E-mail: paul.j.darby@ca.pwc.com

Bill Date: July 31, 2011
Payment requested by:
August 15, 2011
Invoice No.: CL131701611

GST REGISTRATION # 86747 0486 RT0001

For professional services rendered with respect to the Receivership of Caliber Systems Inc for the time period up to and including July 12, 2011. Our fee (319.7 hours)

CAD

FEES	\$131,000.00
DISBURSEMENTS	<u>\$7,115.33</u>
TOTAL FEES AND DISBURSEMENTS	\$138,115.33
GST	<u>\$6,905.77</u>
TOTAL DUE	<u>\$145,021.10</u>

Remit Only Bank Wire Transfers (EFT) to:
HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

Client	Caliber Systems Inc. - R		
Time Summary	July 12, 2011		
Search Results:			
Name	Date	Hours	Description
JONES KELVIN	6/16/2011	0.6	P.Darby re Calibre Systems T2 filing; high level review of T2
	6/21/2011	0.2	TLibby re GRIP / LRIP potential exposure re pre-bankruptcy return
		<u>0.8</u>	
NAKASKA TIMOTHY	6/21/2011	1.0	addressed lien issue and report
	6/22/2011	1.0	Update discussion with P.Darby, review Lafarge materials
		<u>2.0</u>	
WILLIAMS EARL	6/14/2011	0.5	Gravel Pit appraisal - getting the additional document related to the lease of the property. Update discussion with R Osuna/PwC. Call with Omura re the appraisal
	6/22/2011	0.5	Gravel Pit appraisal - review of draft report
		<u>1.0</u>	
WALBY-PARCHOMA DAWN	6/20/2011	1.9	update matrix, tie registrations to equip bill of sale
	6/21/2011	2.7	review emails on security opinions, update matrix
	6/22/2011	3.8	analysis of Lafarge invoices for possible preference transaction
	6/23/2011	2.9	correspondence on registrations against assets and security opinions, update matrix, work on GE listing of unaccounted for items, work on JPL buy-out amounts after reviewing leases
	6/28/2011	1.2	update matrix, correspondence on secured creditor units
	6/29/2011	0.3	update matrix, general equipment correspondence
	6/30/2011	1.2	update matrix, work on trust reconciliation schedule, meeting with Gould to understand vacation coverage
	7/4/2011	1.4	discussion on canal dozer registrations, review cost allocation scenarios and template schedule, question to MD on units where Caliber was guarantor and there is equity, discuss indirect cost allocation method with P. Darby, correspondence on liens in matrix
	7/5/2011	1.2	update matrix and trust reconciliation, prepare template for indirect cost allocation, send utility cancellation requests
	7/6/2011	0.2	correspondence on JD notice, update trust reconciliation
	7/7/2011	1.3	review security discharge document from Key Finance Corp, enter claims into Ascend
	7/11/2011	2.3	team update meeting, update matrix for auction proceeds, correspondence on lease debt values
		<u>20.4</u>	
PISKO TIMOTHY	6/23/2011	1.5	Updates to equipment costs matrix with updated CPA expenses
		<u>1.5</u>	
LIBBY TRAVIS	6/21/2011	0.5	Discussion with Kelvin Jones on tax exposure relating to the potential excessive eligible dividend designation of Calibre Systems
		<u>0.5</u>	
GOULD MICHAEL			

Name	Date	Hours	Description
	6/16/2011	7.0	On site at Caliber. Oversee creation of schedules and return of equipment to secured creditors ensuring security is valid, debt payouts are accurate and reconciled, equipment serial numbers are searched, and physical verification of equipment and location are completed. Oversee equipment rental return as required. Correspond with CPA, Century, and legal teams. Finalize and communicate decision with Nexcap for grader and outstanding bucket issue.
	6/17/2011	6.0	On site at Caliber. Oversee creation of schedules and return of equipment to secured creditors ensuring security is valid, debt payouts are accurate and reconciled, equipment serial numbers are searched, and physical verification of equipment and location are completed. Oversee equipment rental return as required.
	6/20/2011	6.5	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required.
	6/21/2011	6.0	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required.
	6/22/2011	6.0	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required.
	6/23/2011	7.0	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required.
	6/24/2011	6.0	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required.
	6/25/2011	4.0	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required. Whissell Yard visit
	6/27/2011	6.0	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required.

Name	Date	Hours	Description
	6/28/2011	5.5	On site at Caliber. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question, coordinating pick up from yard, complete projections of equity net of debt, lien, and other costs. Assist with auction set up as required. Visit to auction sites and answer creditor questions.
	6/29/2011	2.0	Attend Auction. Coordinate and answer outstanding equipment questions including returning items to parties that could prove ownership.
	6/30/2011	4.0	Caliber equipment reconciliation. Continue to coordinate equipment logistics including decisioning whether to retain or keep, validate with legal counsel the security and registrations on the units, communicate with secured lenders on the return or sale of equipment in question. Complete projections of equity net of debt, lien, and other costs.
		66.0	
LEWIS SHEREEN			
	6/20/2011	6.5	Updated cashflow statement, dealt with on-site issues.
	6/21/2011	6.3	reviewed lafarge file, reviewd on-site clean up details, dealt with various on-site matters
	6/22/2011	7.5	oversaw on-site clean up, returned creditor adn employee calls, completed training on Caliber's accounting system
	6/23/2011	3.5	organize information collection from caliber
	6/24/2011	5.0	organize collection of information from Caliber systems
	6/27/2011	7.5	finalize information collection from Caliber site. Site clean up.
	6/28/2011	3.0	A/R updating and sort out vehicle registrations for auction
	6/29/2011	4.2	Attended Caliber general auction, reviewd A/R and investment collectability.
	6/30/2011	2.8	Completed A/R collection analysis and revised asset insurance list.
	7/4/2011	3.5	Review and update A/R.
	7/5/2011	4.5	Dealt with lien issues on equipment. Updated WEPPA files and responded to emp;oyee questions.
	7/6/2011	6.0	Meeting with MacLeod re: A/R; oversaw removal of assets from third paries on site; worked to resolve lien discharge issues
	7/7/2011	2.5	Resolved lien issues and updated WEPPA files
	7/11/2011	3.5	Attend site, finalized data collection from server, dealt with lien, A/P, PO and WEPPA issues.
		66.3	
SMITH HELEN			
	6/23/2011	0.7	sending documents to Macleod Dixon. Run searches.
		0.7	
SHABLUK SUSAN			
	6/16/2011	3.5	Speak to employees with enquiries re WEPPA. Update WEPPA for PofC for walk-in. Answer creditor queries. Update database.
	6/17/2011	2.0	Contact AON re theft of item. Begin claim process. Provide information as requested. Update WEPPA schedule. Answer former employee and creditor queries.
	6/20/2011	2.0	Answer employee queries and creditor queries. Providing into re auction. Check bank for deposits. Forward updated R&D.
	6/21/2011	1.5	Confirm receipt of funds. Update R&D to present. Prepare NAC June invoices and submit.
	6/22/2011	4.5	Answer employee and creditor queries. Discuss insurance claim with Lombard and provide further info. Follow-up with RCMP to obtain file number. Confirm alarm reset.

Name	Date	Hours	Description
	6/23/2011	3.0	Contact Wheatland County and get a copy of tax bill. Prepare cheque. Draft letter to parties that are on group insurance policy. Review bank docs re new account. Speak to creditors. Request bin removal. Request info re Wheatland Community Aggregate forms requirement. Scan docs to KK and MG re lawyers withdrawal. Request Corporate Search
	6/24/2011	1.0	Research payments. Update WEPPA sheet. Answer creditor queries.
	6/27/2011	3.5	Answer all hotline calls. Purchase external hard drive. Answer creditor queries. Discussion re disposition of equipment. Discussion re computer requirements.
	6/28/2011	2.5	Confirm funds received via wire and prepare wire instructions for outgoing funds. Post. Request account info re Airmiles. Export Quicken Data to BD for 2011 tax return.
	6/29/2011	3.5	Speak to employees. Answer queries from creditors. Answer queries for people who believe they have items on site. Attend part of auction. Deal with cost allocation funds. Attend at bank to assign online account.
	6/30/2011	4.0	Post several items on website. Answer queries from creditors. Prepare letter and e-mail to insurance company regarding removing all items sold or released requesting removal from the policy.
	7/4/2011	4.4	Prepare payables. Post. Contact Boss to pick-up units. Send back further batches of credit cards re gas accounts. Go by site to pick-up packages. Send cover letter with Key Equipment cheque. Post deposits. Update R&D to current date. Contact CRA re trust claim amount.
	7/5/2011	5.0	Answered several employee queries re WEPPA. Contacted WEPPA directly to get details regarding any delays. Contact Pitney Bowes about pick-up of unit. Contact Roynat re server unit return. Prepare utilities and services letters regarding move out. Prepare letter to Caliber Ventures re move out. Letters to inter-company re insurance premiums. Get password re phone system.
	7/6/2011	2.0	Prepare payables. Answer employee queries and send PofCs as required re WEPPA.
	7/7/2011	3.0	Work on letters to cancell services, etc. Answer creditor queries. Contact adjuster re insurance claim.
	7/11/2011	3.0	Gather information regarding NACG renewed hesitancy to pay Caliber Systems and forward to our legal counsel and NACG in-house legal counsel. Short meeting on file status with SL, RO, PD and DW. Prepare payables and post. Answer employee queries. Sort through backlog of mail.
		48.4	
OSUNA RICARDO			
	6/16/2011	7.0	Attended to receivership matters, drafting receiver's report, equipment lessor matters
	6/17/2011	5.0	Attended to receivership matters, discussions with counsel re draft report, drafting report, meeting with century, correspondence with lessors
	7/2/2011	7.0	June 20 - drafting report, communications to lessors, planning re auction, attended to receivership matters, review court application materials, discussions with counsel
	7/3/2011	18.5	June 21, 5.0 - communications to lessors, planning re auction, attended to receivership matters, discussions with counsel June 22, 5.5 - communications to lessors, planning re auction, attended to receivership matters, discussions with counsel June 23, 4.5 - communications to lessors, planning re auction, attended to receivership matters June 24, 3.5 - communications to lessors, planning re auction, communications with counsel, attended to receivership matters

Name	Date	Hours	Description
	7/4/2011	11.5	June 27, 3.5 - court application, letters to creds, prep for auction, disc with various cred/counsel, attended to receivership matters June 28, 3.0 - attend Caliber auction, discussions with century, communications with creditors June 30, 2.5 - communication with creditors re returns, discussions with century re auction, conference with counsel re security reviews July 4 - 4.5 - review accounts receivable listing, analysis re estimated realizations, conference with Macleod Dixon, discussions with Century re auction, attended to receivership matters
	7/5/2011	3.5	correspondence with creditors, follow up re: equipment matters, attended to receivership matters.
	7/6/2011	6.0	Meeting with Macleod Dixon, review a/r analysis, discussions with Century re post auction analysis, discussions with creditors, attended to receivership matters.
	7/7/2011	6.5	Discussions with Century re post auction analysis, discussions with CPA, discussions with creditors, attended to equipment release matters, discussions with counsel, attended to receivership matters.
	7/8/2011	0.5	Attended to equipment and receivership matters
	7/11/2011	5.0	Analysis re equipment, post auction matters, discussions with counsel, discussions with Century, team meeting, discussions with creditors, attended to receivership matters.
		70.5	
DARBY PAUL	6/16/2011	3.5	Drafting Receivers 2nd report. Discussions with R Zhara re CAT and Komastu. Review of disbursements. Meeting with Nakaska and Osuna re cost allocation.
	6/17/2011	2.0	Meeting with James Carlson re auction issues. Discussions and correspondance with CWB counsel. Discussions with Ritchie re equipment location issues. Call with counsel re John Deere and Lafarge.
	6/20/2011	2.3	Discussions with CNH capital re equipment issues. Discussions with Centuria re equipment issues. Update from counsel re priorities.
	6/21/2011	3.0	Discussions with counsel re liens. Review of materials re liens. Review of Lafarge materials. Discussions with CAT and Komastu re equipment. Review of John Deere documentations. Discussions re pending auction with century. Call with GE re priorities
	6/22/2011	4.0	Review of materials for Lafarge exam. Meeting with K Kashabu re re examination. Discussions with counsel for John Deere re settlement. Discussions with counsel for CAT and Komastu re allocation and equipment issues. Discussions with GE. Discussions with counsel re liens.
	6/23/2011	2.0	Review and attendance at Lafarge examination. Discussions with GE re cost allocations and costs
	6/24/2011	4.0	Review and prep for court application. Discussions with Ritchie re equipment issues. Discussions with century re misc assets and additions. Review of GE equipment listing. Discussions with counsel re liens and sale application
	6/25/2011	0.3	Review of correspondance with counsel re lien issues on sale application
	6/27/2011	2.5	Review of materials and attendance at Court. Meeting with century re asset sales issues
	6/28/2011	2.0	Review of GE requests. on missing registrations. Update call with GE. Meeting with century re auction of additional items.
	6/30/2011	0.5	Concreta, CNH, GE calls re equipment. Update on North america. Update from Century
	7/4/2011	0.7	Discussions with counsel re cost allocation. Review of cost allocation proposals. Review of correspondance from equipment lessors
	7/5/2011	1.5	Calls with counsel re creditor meeting. Discussions with Century re GE liens. Discussions with W Macleod re GE position and liens.

Name	Date	Hours	Description
	7/6/2011	1.2	Review and prepared correspondance re D6 on canal. Discussions with GE. Discussions with BLG. Update on cost allocation issues.
	7/7/2011	1.0	Update on distribution of auction proceeds. Discussions with century re sale of additional units. Discussions with counsel re legal correspondance
	7/11/2011	1.5	Update meeting on matrix equipment issues and AR. Review of auction report
		32.0	
ROBERTS CLINTON	6/20/2011	1.0	Review - nnd Count report
		1.0	
KURYK BRENDA	6/16/2011	3.5	Sorted and filed all WEPPA documents in binders. Prepared and processed cheques for accounts payable. Retrieved calls from the hotline and updated the telephone log. Gathered and forwarded documents to the Receiver-Manager's staff located at the company address.
	6/20/2011	0.4	Prepared quicken report for Ms. Lewis. Scanned and forwarded deposit information to Ms. Shabluk.
	6/21/2011	1.3	Call to the bank to request account information. Prepared letter to the bank to request that a second trust account be set up. Retrieved messages from the hotline and updated the telephone log. Updated WEPPA information.
	6/22/2011	0.2	Updated WEPPA information.
	6/23/2011	1.0	Telephone discussions with representative from the Bank of Montreal with regard to the new account; forwarded additional information as requested. Prepared and processed cheques for accounts payable. Updated WEPPA information.
	6/28/2011	0.4	Prepared GST returns.
	6/29/2011	0.3	Updated WEPPA documents.
	6/30/2011	1.5	Prepared deposits. Updated WEPPA records. Prepared bank reconciliation. Retrieved calls from the creditor hotline and updated the telephone log. Prepared and processed cheques for accounts payable.
		8.6	
		319.7	



Statement of Fee

Mr. John Touchie
Servus Credit Union Limited

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To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: August 29, 2011
Payment requested by:
September 13, 2011
Invoice No.: CL131701762

GST REGISTRATION # 86747 0486 RT0001

Fees for professional services rendered with respect to the Receivership of
Caliber Systems Inc for the time period up to and including Aug 15, 2011. Our
fee (260.3 hours).

CAD

FEES	\$124,600.00
DISBURSEMENTS	
Administration Fee	\$6,230.00
TOTAL FEES AND DISBURSEMENTS	\$130,830.00
GST	\$6,541.50
TOTAL DUE	\$137,371.50

Remit Only Bank Wire Transfers (EFT) to:
HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

Caliber System- Receivership				
Time Charges up to Aug 15, 2011				
*	Name	Date	Hours	Description
	NAKASKA TIMOTHY (CA004236)			
		6/27/2011	1.0	Updates from team, attended to various receivership meetings.
		6/28/2011	1.0	Updates ref Auction, follow up on various matters
		7/5/2011	2.0	Preparation for meeting with Counsel, discussion with Staff ref equipment matters.
		7/6/2011	2.0	Post auction analysis, follow up with Staff ref various matters.
		7/12/2011	2.0	Follow up ref auction results, forward creditors matters and various receivership matters.
			8.0	
	WALBY-PARCHOMA DAWN (CA014703)			
		7/12/2011	1.3	correspondence on updated secured debt balances, correspondence on PoCs received, request MV license search on unit which has GMC lien, correspondence on discharge of liens, update matrix
		7/13/2011	2.2	correspondence on 2004 GMC with Shaw lien, review correspondence on other Shaw leased units, update matrix
		7/18/2011	3.9	update matrix, correspondence on GE trailers, filing of PoC forms, correspondence on trust funds held by counsel, correspondence on auction cost allocations, correspondence on auction commissions
		7/19/2011	4.7	correspondence on trust funds held by MD, reviewing PoCs, correspondence on CPA sales and lease payout balances, update matrix
		7/20/2011	1.7	update matrix for equipment status and GE vs. Servus priority, correspondence on GMAC assets held and security opinions, correspondence on units at CPA
		7/21/2011	2.7	update matrix for status and APA Ritchie items, correspondence on Shaw unit, correspondence with JPL, correspondence with counsel on outstanding security opinions, update for JPL and Jack Carter opinions
		7/22/2011	1.2	update matrix for servus opinion, correspondence on John Deere remaining 2 units, correspondence on o/s lien reviews
		7/25/2011	1.4	review correspondence on security opinions, update matrix, sign cheques, request final costs from Century, review notice of possession and intention to sell, update trust reconciliation
		7/26/2011	6.8	update matrix and trust reconciliation schedules, work on JD direct costs schedule, request MV searches done, update website, update call with counsel on outstanding matters, request cheque to payout Jim Peplinski leases, correspondence with CPA on Case Tractor,

	7/27/2011		5.1	compare ZZ (CPA) auction listing to bill of sale to ensure no additional units missing from Consignor ZA (PWC) auction listing, update matrix, work on National Lease schedule for consignor auction results, correspondence on National Leasing, work on Essex consignor auction results schedule, discuss with M. Gould attachments on ZZ list to ensure they are appropriate
	7/28/2011		5.0	update matrix, correspondence on Shaw, Kal Tire and missing opinions, correspondence on Shaw lien invoice and Travellers missing security opinion, work on Essex auction results schedule, work on De Lage schedule,
	7/29/2011		0.8	update matrix, update meeting with team on o/s consignor auction schedules, request additional MV licensing search
	8/2/2011		4.0	work on consignor auction schedules, correspondence on JD and Shaw, review CPA cheques compared to Consignor auction reports, update matrix
	8/3/2011		2.3	correspondence on CAT PoC Property, correspondence on liens, work on BNS Auction results schedule, update CWB cost allocation schedule, correspondence on cost allocations, update trust funds reconciliation
	8/4/2011		2.4	correspondence on BNS auction results schedule, update matrix for lien information, correspondence on liens, correspondence on Shaw trucks, request PPR searches on liens which may have expired, correspondence on outstanding lien opinions and
	8/5/2011		2.6	correspondence with counsel on BNS Dynapac with CNH registration, update matrix for cost allocation in preparation of cost allocation schedule, correspondence on Corporate tax
	8/10/2011		2.6	correspondence on auction proceeds for BNS and National, correspondence on liens , update matrix for liens which have expired, updates to auction payouts, correspondence on John Deere, update listing of o/s equipment opinions, update meeting with partner on o/s equipment issues
	8/11/2011		4.7	setup equipment update meeting with team, update matrix for JD payout, prepare for team update meeting, update trust account reconciliation for cost allocation funds, work on GE position calculation, update matrix, meeting on outstanding equipment issues, work on schedule for GE, Servus & Essex
	8/12/2011		3.2	work on schedule of asset sales, update Essex auction results schedule
			58.6	
GOULD MICHAEL (CA023396)				
	7/19/2011		3.0	Follow up with legal on outstanding issues regarding credit reviews. Investigate issues with Shaw regarding unit reconciliation. Continued due diligence on the matrix.

	7/20/2011	3.5	Attend Caliber Head Office and complete final walk-through to enable Receiver to vacate and return premises to Caliber Ventures. Follow up with legal on outstanding issues regarding credit reviews. Continued due diligence on the matrix. Investigate status of Komatsu and Caterpillar equipment, communicating with their legal representative.
	7/21/2011	3.0	Coordinate and confirm list of assets still being held at secured yard. Ensure appropriate insurance coverage. Return unit to RoyNat. Follow up with legal on Jack Carter and Jim Plepinski credit reviews. Continued due diligence on the matrix.
	7/22/2011	3.0	Coordinate with legal on outstanding decisions regarding secured lenders. Discussion with potential purchasers on remaining equipment. Communication with various financial institutions to coordinate equipment return. Continued due diligence on the matrix.
	7/25/2011	3.5	Coordinate with legal on outstanding decisions regarding secured lenders. Discussion with potential purchasers on remaining equipment. Communication with various financial institutions to coordinate equipment return. Continued due diligence on the matrix. Follow up with Century and CPA on outstanding invoices and remittance of funds from auction.
	7/26/2011	3.0	Continued due diligence on outstanding lenders and equipment. Coordinate and negotiate remaining assets and sales.
	7/27/2011	3.5	Coordinate with legal on outstanding decisions regarding secured lenders. Discussion with potential purchasers on remaining equipment. Communication with various financial institutions to coordinate equipment return. Continued due diligence on the matrix. Follow up with Century and CPA on outstanding invoices and remittance of funds from auction.
	7/29/2011	2.5	Coordinate with legal on outstanding decisions regarding secured lenders. Discussion with potential purchasers on remaining equipment. Communication with various financial institutions to coordinate equipment return. Continued due diligence on the matrix.
	8/2/2011	3.5	Coordinate with legal on outstanding decisions regarding secured lenders. Discussion with potential purchasers on remaining equipment. Communication with various financial institutions to coordinate equipment return. Continued due diligence on the matrix.
	8/3/2011	1.5	Coordinate with legal on outstanding decisions regarding secured lenders. Discussion with potential purchasers on remaining equipment. Communication with various financial institutions to coordinate equipment return. Continued due diligence on the matrix.

	8/11/2011	3.5	Continued due diligence on the matrix to reconcile payments received from the auction. Balance payments to secured lenders. Continued correspondence with legal teams. Create schedules for court reports and secured lenders. Continue to search for and sell any remaining assets that have not yet been located.
	8/12/2011	6.0	Continued due diligence on the matrix to reconcile payments received from the auction. Balance payments to secured lenders. Continued correspondence with legal teams. Create schedules for court reports and secured lenders. Continue to search for and sell any remaining assets that have not yet been located.
	8/15/2011	1.0	Finalize Essex schedule and send to lender for comments and feedback. Continued updating on the matrix.
		40.5	
LEWIS SHEREEN (CA024472)			
	7/12/2011	0.5	Provided creditors with request information
	7/13/2011	2.2	Prepared schedule to discharge Report of Seizure registrations, dealt with IT consultant on delivery of data and server, update AR information
	7/14/2011	1.0	Update files and A/R.
	8/2/2011	2.0	Returned creditor and employee calls and emails. Discussed A/R issues with counsel
	8/3/2011	4.0	Employee WEPPA filings, AR matters, review intercompany AR documentation
	8/4/2011	2.0	Compile information for AR disagreements, finalize settlement with Springbank Land comp.
	8/5/2011	0.5	File administration
	8/10/2011	0.5	Firm administration
	8/11/2011	2.5	File administration - life insurance, WEPPA, EI information, A/P
	8/12/2011	0.5	File administration
	8/15/2011	2.5	Dealt with Life insurance, Corporate Visa, and WEPPA matters
		18.2	
DJAKARIA JACQUELINE (CA024831)			
	8/8/2011	1.5	Payables and filing
		1.5	
SHABLUK SUSAN (CA033218)			
	7/12/2011	2.0	Finalize letters to intercompany regarding insurance premiums owing and cancellation.
	7/13/2011	1.5	Send insurance cancellation and fund request letters to related companies. Answer creditor queries.
	7/14/2011	3.0	Cancel Radiant service, Telus service, request server pick up for Roynat and prepare final cheque. Answer several creditor queries. PoC info for WEPPA received this week from employees.
	7/18/2011	1.0	Answer employee queries re WEPPA. Speak to WEPPA regarding hold up on a claim. Resubmit Proof of Claim confirmation. Update WEPPA spreadsheet.

	7/19/2011	2.5	Review, approve and code payables. Pull together items for NAC contact and e-mail re two Fort Mac units. Meet with Bailiff re pick-up of server. Input two claims into WEPPA.
	7/20/2011	5.0	Sign cheques. Check on status of copier pick-up. Finalize utilities and landlord letters re vacating of premises, send -mail and registered mail. Answering creditor queries and other queries from mailbox.
	7/21/2011	3.0	Answer creditor queries. Update R&D to date. Calculate July rent. Arrange for pick up of second Roynat server. E-Mail to insurance regarding intention to cancel majority. Discussion with Tiffany and Jay regarding insurance cancellation issues. E-Mail to Holly Smith and Bill Smith regarding attempt to add Caliber Ventures location. Discussion with City of Calgary re 54th items on site.
	7/22/2011	2.9	Request opinion re insurance cancellation. Arrange for pick-up of keys. Notify CV of gate issue. Download documents to database. Answered dedicated voicemail requests and answered WEPP queries.
	8/2/2011	2.5	Provide spreadsheet. Docs to CPA. Quicken data to Shereen Lewis to July 29/11. Review, approve and code payables.
	8/3/2011	0.5	Respond to creditor calls on hotline.
	8/4/2011	2.5	Answering employee and creditor queries. Draft release letter. Sign cheques. Prepare release cheques. Discussion with D. Zurak re WEPPA.
	8/5/2011	1.0	Database updates. Call to Hazmasters re billing error. Review/approve and code payables. Calculate lease payments.
	8/8/2011	2.5	Discuss insurance issues with Renfrew. Speak to CNH regarding tractor theft and forwarding docs as requested and answering questions. Resubmit pre returns as requested by CRA. Code payables.
	8/9/2011	1.5	Insurance discussions with Renfrew and FCA. Complete Survey Form for FCA and e-mail. Review, approve and code payables.
	8/10/2011	2.0	Prepare analysis re tax offsets. Speak to creditors/former employees. Call with WCB regarding refund status. Discussion with City of Calgary regarding business tax payment. Record cheques. Contact NAC regarding equipment.
	8/11/2011	2.5	E-mail to NACG asking if they want to purchase equipment. Review Servus accounts for funds. Prepare cheques and post. Provide info re payouts. Request hours from NACG.
	8/12/2011	1.5	Prepare invoice to NACG. Answer creditor queries. Update Shereen on insurance issue in absence.
		37.4	
OSUNA RICARDO (CA033368)			
	7/12/2011	5.5	Analysis re equipment, post auction matters, discussions with counsel, discussions with Century, discussions with creditors, attended to receivership matters.

	7/13/2011	4.0	Analysis re equipment, post auction matters, discussions with counsel, discussions with Century, discussions with creditors, attended to receivership matters.
	7/14/2011	3.5	Attended to equipment matters, meeting with Darby, communications with creditors, discussions with counsel, attended to receivership matters.
	7/15/2011	1.5	Attended to equipment matters, discussions with CPA and counsel re encumbrances, attended to receivership matters
	7/18/2011	1.0	Attended to receivership matters
	7/19/2011	3.0	Meeting with Gould re equipment, attended to equipment matters, attended to receivership matters
	7/20/2011	0.5	attended to various receivership matters
	7/21/2011	1.0	attended to various receivership matters
	7/22/2011	2.5	Follow up on various equipment and post auction matters, attended to receivership matters
	7/25/2011	4.0	Follow up on post auction matters, communications with creditors, attended to receivership matters
	7/26/2011	3.5	Attended to equipment matters, correspondence with creditors, discussions with counsel, follow up re: matrix and information from cpa, attended to receivership matters
	7/27/2011	2.0	Attended to equipment matters, discussions with counsel, follow up re: matrix and information from cpa, attended to receivership matters
	7/28/2011	1.0	Attended to receivership matters
	7/29/2011	4.5	Meeting with CPA, team meeting re matrix and equipment matters, attended to equipment matters, correspondence with creditors, attended to receivership matters
	8/2/2011	3.5	Correspondence with creditors, analysis re: equipment and proceeds, attended to receivership matters
	8/3/2011	3.0	Review analysis of equipment matters, distributions to auction participants, attended to receivership matters
	8/4/2011	5.0	Review analysis of equipment matters, distributions to auction participants, discussions with garage keeper lien claimants, discussions with counsel, attended to receivership matters
	8/5/2011	3.5	Review analysis of equipment matters, analysis distributions to auction participants, discussions with counsel, attended to receivership matters
	8/8/2011	5.0	Review analysis of equipment matters, distributions to auction participants, settlement of garage keeper lien, discussions with counsel, attended to receivership matters
	8/10/2011	6.5	Review analysis of equipment matters, distributions to auction participants, discussions with counsel, review matrix, follow up re: tax matters, attended to receivership matters

	8/11/2011	6.0	Review analysis of equipment matters, distributions to auction participants, discussions with counsel, review matrix, meeting with fuel tax rebate consultant, attended to receivership matters
	8/12/2011	5.5	Review analysis of equipment matters, distributions to auction participants, attended to matters re liens and seizure notices, discussions with counsel, review matrix, attended to receivership matters
	8/15/2011	3.5	Review analysis of equipment matters, purchase and sale of equipment, review matrix, attended to receivership matters
		79.0	
DARBY PAUL (CA033414)			
	7/12/2011	0.5	Discussions with K Lenz re CWB, D Helchman re BNS. Review of auction results
	7/13/2011	1.0	Review of distribution issues on Delage, CWB and BNS.
	7/14/2011	0.5	Review of Lafarge position. Correspondence with R Zahara re komastu. Review of claims.
	7/18/2011	3.0	Discussions with GE re assets and claims. Call with W Macleod re status of GE and Servus positions. Call with J Ircandia re Servus position. Review of legal correspondence re demands. Call with Oilfield services re account outstanding. Discussions with Myles re Stoney Trail.
	7/19/2011	0.5	Update on cost allocation issues. Update call with counsel.
	8/10/2011	1.0	Calls with CNH capital and BNS. Update on outstanding matters.
	8/11/2011	1.5	Review of taxes, update of matrix issue. Review of pending releases.
	8/15/2011	0.5	Review of liquidation issues. Discussion with counsel re status of creditor meeting. Review of R&D.
		8.5	
ROBERTS CLINTON (CA052417)			
	8/4/2011	1.0	Review secured creditor payout analysis.
		1.0	
KURYK BRENDA (CA076158)			
	7/19/2011	0.5	Prepared cheques for accounts payable.
	7/20/2011	0.7	Prepared cheque for an account payable. Processed cheques prepared yesterday. Prepared GST returns. Prepared and processed cheque for taxes owing.
	7/21/2011	0.6	Prepared bank reconciliations for the receivership and cost allocation accounts.
	7/25/2011	0.9	Call from CNH Capital with regard to the status of the insurance claim for the stolen equipment. Call from the City of Calgary with regard to vacating the premises at 3637 - 44 Ave. SE. Call from UFA with regard to the report of costs. Prepared and processed cheques for accounts payable. Prepared deposit.
	7/26/2011	0.2	Returned call to Pitney Bowes with regard to picking up their copier.

	7/27/2011	1.3	Prepared and processed cheque for payment to secured creditor. Retrieved and returned calls from the hotline. Call from Employment Standards. Call from Insurance company with regard to cancellation of the current policy; discussions with Mr. Osuna and Mr. Gould regarding same.
	8/8/2011	0.8	Prepared and processed cheques for accounts payable. Prepared deposits.
	8/10/2011	0.5	Prepared and processed cheques for accounts payable. Prepared deposits.
	8/11/2011	0.8	Prepared bank reconciliation and prepared and processed cheques for accounts payable. Prepared deposit.
	8/15/2011	1.3	Prepared and processed cheques for accounts payable. Prepared deposits. Prepared bank reconciliation for the cost allocation acct. Sorted mail and filed notices from unsecured creditors. Mailed out notices of bankruptcy to additional creditors not formerly on the list.
		<u>7.6</u>	
		260.3	



Statement of Fee

Mr. John Touchie
Servus Credit Union Limited
151 Karl Clark Road
Edmonton Alberta T6N 1H5
Canada

PricewaterhouseCoopers Inc.
111 5 Avenue SW, Suite 3100
Calgary, AB T2P 5L3
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Telephone: +1 403 509 7500
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Contact: Paul Darby
Telephone: +1 403 509 6677
E-mail: paul.j.darby@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: September 22, 2011
Payment requested by:
October 7, 2011
Invoice No.: CL131701902

GST REGISTRATION # 86747 0486 RT0001

Fee for professional services rendered with respect to the Receivership of
Caliber Systems Inc. for the time period up to and including September 19,
2011. Our fee (236.8 hours).

CAD

FEES	\$112,755.00
DISBURSEMENTS	
Administration Fee	\$5,637.75
Other Disbursements	\$12.38
TOTAL FEES AND DISBURSEMENTS	\$118,405.13
GST	\$5,920.26
TOTAL DUE	\$124,325.39

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

Caliber System- Receivership			
Time Charges up to September 20, 2011			
Name	Date	Hours	Description
WALBY-PARCHOMA DAWN			
	8/29/2011	3.6	review R&D reconciliation schedule to sale proceeds; schedule prepared by M. Gould
	8/30/2011	3.3	work on GE estimated realizations schedule, correspondence on L'Aquila units, review emails on insurance and dump trailers
	8/31/2011	4.6	update matrix, liens correspondence on payouts, revise GE realization schedule, correspondence on JD unit which is unencumbered, sign cheques, update matrix
	9/1/2011	6.3	review correspondence from counsel on liens and JD piece, review correspondence from secured creditors re: notice of sale and seizure, update matrix, work on cost allocation schedule
	9/6/2011	2.3	update cost allocation schedule and matrix, correspondence on JDCI unit payout prior to receivership, correspondence on liens, correspondence on Brandt units, correspondence on Wajax liens
	9/7/2011	3.5	review correspondence on Brandt tractor, update matrix, update cost allocation schedule, update GE realization schedule, correspondence with counsel on Shaw lien
	9/8/2011	2.2	update cost allocation and GE realizations schedule
	9/9/2011	1.7	update cost allocation and GE realization schedules, review correspondence on 850J sale, correspondence on GE realizations breakdown
	9/12/2011	0.1	send summary of scrappers to Roland for Post auction analysis
	9/13/2011	1.8	review Essex correspondence and request update on Kal Tire lien letter, revise Essex schedules and discussion on cost allocations to Essex
	9/14/2011	1.0	call with P. Darby and Shankar from GE on realizations schedule and cost allocation schedules
	9/15/2011	3.1	review letter to Kal Tire and provide comments, correspondence with M. Gould on work required for GE asset reconciliation schedule, updating matrix, review correspondence on Calgary tunneling sale, correspondence on Essex schedule, work on GE schedule to reconcile to Receiver's asset sales
	9/16/2011	2.6	update Essex schedule and work on GE reconciliation to receivership sales, review Kal Tire correspondence and Essex correspondence, discuss GE reconciliation schedule with M. Gould
	9/19/2011	0.2	review correspondence from Essex and CPA
		36.3	
GOULD MICHAEL			
	8/16/2011	1.5	Review Matrix and continue with preparation of final schedule. Discuss with CPA next steps on assets found.
	8/17/2011	5.5	Continue with information summary and reconciliation including Essex, GE, CNH. Create, summarize, and reconcile R&D, Asset Sale, and lender summary schedules. Coordinate with legal team on John Deere outstanding issues and next steps.
	8/18/2011	3.0	Continue with information summary and reconciliation including Essex, GE, CNH. Create, summarize, and reconcile R&D, Asset Sale, and lender summary schedules. Coordinate with legal team on John Deere outstanding issues and next steps.
	8/19/2011	3.0	Continue with information summary and reconciliation including Essex, GE, CNH. Create, summarize, and reconcile R&D, Asset Sale, and lender summary schedules. Coordinate with legal team on John Deere outstanding issues and next steps.
	8/22/2011	2.0	Review cash flow and supporting schedules and revise as required. Continued correspondence with Essex regarding monies owed. Coordinate with legal team to strategize next steps.
	8/23/2011	2.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Continued due diligence on the matrix.
	8/24/2011	3.0	Correspondence with legal team for update and strategy session regarding Jack Carter, John Deere Credit, Limited, and Brandt. Reconciliation of final position for GE, Servus, Secured Lender and bank position. Continued due diligence on the matrix.
	8/25/2011	6.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Follow up with Essex on outstanding issues regarding their schedule of payments and asset disbursements. Continued due diligence on the matrix.
	8/29/2011	1.5	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Follow up with Essex on outstanding issues regarding their schedule of payments and asset disbursements. Continued due diligence on the matrix.
	8/30/2011	2.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Follow up with Essex on outstanding issues regarding their schedule of payments and asset disbursements. Continued due diligence on the matrix. Work with legal on outstanding issues. Coordinate with CPA sale of additional miscellaneous assets.

	8/31/2011	1.5	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Meeting with internal PwC on outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix.
	9/1/2011	5.5	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Meeting with internal PwC on outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Discussions with Century and CPA to discuss various proceeds allocation and future sales of miscellaneous equipment.
	9/6/2011	1.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Solve outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Discussions with Century and CPA to discuss various proceeds allocation and future sales of miscellaneous equipment.
	9/7/2011	1.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Resolve outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Discussions with Century and CPA to discuss various proceeds allocation and future sales of miscellaneous equipment.
	9/13/2011	2.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Resolve outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Discussions with Century and CPA to discuss various proceeds allocation and future sales of miscellaneous equipment. Work regarding Brandt and Essex reconciliations.
	9/15/2011	4.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Resolve outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Discussions with Century and CPA to discuss various proceeds allocation and future sales of miscellaneous equipment. Essex final schedule and disbursement discussions with creditor
	9/16/2011	2.5	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Resolve outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Essex final schedule and disbursement discussions with creditor
	9/19/2011	1.0	Reconciliation of final position for GE, Servus, Secured Lender and bank position. Resolve outstanding issues regarding schedules and payments and asset disbursements. Continued due diligence on the matrix. Essex final schedule and disbursement discussions with creditor.
		48.0	
LEWIS SHEREEN			
	8/16/2011	0.8	City of calgary deposit issues and Cluny property issues
	8/17/2011	1.2	Deal with Brandt tractor claim, husky oil, and cluny land
	8/22/2011	2.5	Cluny gravel pit negotiations and file administration - insurance coverage, contract and employee inquiries
	8/23/2011	0.8	Employee matters (EI) and file administration
	8/24/2011	3.2	Investigated Lafarge mortgage claim, employee and WEPPA issues
	8/25/2011	1.3	Lafarge claim dispute and creditor inquiries
	8/29/2011	2.8	Insurance dealings, Lafarge claim analysis. Correspondence with counsel on various issues
	8/30/2011	3.0	Oversee Husky document discovery for bond claim, Cluny farming lease, manage insurance issues, investigate fuel rebate claim process
	8/31/2011	4.5	File administration - insurance, life insurance, deposits, A/R Cluny gravel site analysis
	9/1/2011	4.2	WEPPA, asset sale, and Lafarge analysis
	9/6/2011	3.3	Lafarge claim, Confirm intercompany amount from Caliber Oil Field
	9/7/2011	2.4	File administration and Lafarge analysis
	9/8/2011	0.6	Attend to reievership matters
	9/9/2011	0.5	Attend to reievership matters
	9/12/2011	4.0	Insurance, auction analysis project assessment.
	9/13/2011	2.7	Revise Caliber/Lafarge memo
	9/14/2011	0.5	Attend to reievership matters
		38.3	
YOUNG ROLAND			
	9/1/2011	2.0	drafted 3 letters to city of calgary water services regarding an inspection.
	9/6/2011	5.0	GST Filings, T4 organization, recall set up box for Shereen
	9/7/2011	5.0	T4 Summary Return
	9/12/2011	3.5	reconcilaiton from QB to CF excel and post auction analysis
		15.5	
SHABLUK SUSAN			
	8/30/2011	2.0	Review, approve and code payables. Answer creditor queries.
	8/31/2011	1.5	Prepare payables.

	9/1/2011	1.0	Prepare payables. Request info from Holly.
	9/7/2011	2.2	Answer CRA queries re payroll account.
	9/8/2011	1.3	Answering creditor and other interested parties queries from hot line. Letter to SCU.
	9/12/2011	1.0	Incoming wire. Review pre rec account on line. Review, approve and code payables. Sign cheques.
	9/15/2011	1.0	Answer insurance adjuster queries. Discuss potential new claim with M. Gould. Receipt from NACG.
		10.0	
OSUNA RICARDO			
	8/16/2011	4.5	Review analysis of equipment matters, purchase and sale of equipment, review matrix, attended to receivership matters
	8/17/2011	3.5	Review analysis of equipment matters, communications with creditors, review matrix, attended to receivership matters
	8/18/2011	2.5	Review draft analysis of realizations, meeting with team re: realization estimates, communications with creditors, review matrix, attended to receivership matters
	8/22/2011	2.0	Meetings with team re: realization estimates, communications with creditors, attended to receivership matters
	8/23/2011	1.5	Meetings with team re: realization estimates, communications with creditors, attended to receivership matters
	8/25/2011	4.0	Analysis re realizations, estimates re GE position, discussion with Servus, follow up on equipment matters, meetings with team, attended to receivership matters
	8/29/2011	3.5	Analysis re realizations, follow up on equipment matters, discussions with team, attended to receivership matters
	8/30/2011	2.0	Analysis re: matrix, follow up on equipment matters, attended to receivership matters.
	8/31/2011	1.0	Follow up on equipment matter.s
	9/1/2011	2.5	Analysis re: cost allocation and realizations, attended to receivership matters
	9/2/2011	2.0	Conference call with Servus re: realization estimates, correspondence with interested parties re equipment in Ft Mc. Attended to receivership matters
	9/6/2011	1.5	Follow up with interested parties, review of offers re: equipment sale, attended to receivership matters
	9/7/2011	3.0	Discussions with interested parties, review of offers re: equipment sale, preparation of materials for cost allocation meetings, attended to receivership matters
	9/8/2011	5.0	Preparation of sale documents for equipment sale, review of analysis and preparation of materials for cost allocation meetings, attended to receivership matters
	9/9/2011	6.0	review of analysis and preparation of materials for cost allocation meetings, analysis of estimated realizations, attended to receivership matters
	9/12/2011	2.0	Meeting with Servus and counsel re cost allocation, attended to receivership matters
	9/13/2011	4.0	Conference with GE, correspondence and follow up with creditors re cancellation of creditor meeting, attended to equipment and various receivership matters
	9/14/2011	1.5	Follow up with creditors re cancellation of creditor meeting, attended to equipment and various receivership matters
	9/19/2011	4.5	Discussions with various creditors, review and analysis re: equipment payouts, analysis re: estimates of realizations and cost allocation, attended to receivership matters
		56.5	
DARBY PAUL			
	8/16/2011	1.5	Reviewed allocation of proceeds from sales. Review of R&D expenditures and leasee payments. Drafting schedules for creditors
	8/17/2011	1.0	Discussions with BLG re status of file. Review of R&D allocation of expenses. Review of schedules for creditors. Update on assets for fall auction
	8/18/2011	1.5	Review of schedules for distribution estimates. Discussions with GE re sale of 650. Updates on outstanding equipment. Update on bonded projects
	8/22/2011	2.2	Analysis and review of schedule for GE and Servus.
	8/23/2011	1.5	Discussions with CNH capital re claims. Discussions with counsel re Lagarge strategy. Review of GE schedules.
	8/25/2011	2.5	Review of pending issues with counsel. Update of realization schedules. Discussions with GE. Discussions with Servus.
	8/26/2011	1.0	Discussions with GE re sale of assets. Correspondance re sale of assets.
	8/29/2011	0.5	Review of schedules. Discussions with Ritchie and Century re 650
	8/31/2011	2.5	Drafting schedules re analysis of distribution and cost allocations. Discussions with BLG re Servus position. Correspondance with GE re Aquila.
	9/1/2011	1.0	Review and update of schedules. Review and response to correspondance with creditors.

	9/6/2011	0.3	Review of pending issues in realizations schedules. Review of correspondance re 650. Discussions with GE re discharges.
	9/7/2011	2.5	Review of offers from 650, correspondance to GE for acceptance. Update on Lafarge defense. Update on lien issues. Review of cost allocation schedules.
	9/12/2011	1.5	Prep and attendance at meeting with Servus and BLG. Correspondance with GE re registration issues and units sold.
	9/13/2011	2.0	Preparation for and participation on call with GE and counsel. Call with counsel. Discussion with GE re sales.
	9/19/2011	1.5	Review of correspondance with CWB. Review of correspondance with CRA. Updating realizations. Call with Lombard insurance.
		23.0	
KURYK BRENDA			
	8/16/2011	2.8	Prepared statement of receipts and disbursements to August 15, 2011.
	8/17/2011	1.0	Prepared and processed cheques for accounts payable. Prepared deposits. Discussions with Mr. Gould with regard to receipt of funds. Provided Mr. Darby with trust account information. Reviewed mail.
	8/18/2011	1.5	Sorted mail. Reviewed phone bill and put note with same for Ms. Shabluk. Discussions with Mr. Osuna with regard to invoice received for post receivership work. Left note regarding same for Ms. Lewis. Discussions with Mr. Gould with regard to the accounting records and allocation of auction proceeds.
	8/22/2011	0.4	Prepared GST returns.
	8/23/2011	0.6	Returned calls from the creditor hotline. Updated an employee's information in WEPPA. Call from creditor with regard to their claim.
	8/24/2011	0.4	Sorted mail and forwarded bills to Ms. Shabluk for review.
	9/7/2011	0.2	Prepared deposit.
	9/8/2011	1.2	Prepared and processed cheques for accounts payable. Prepared deposits. UPdate WEPPA records.
	9/13/2011	0.2	Prepared and processed cheque for an account payable.
	9/14/2011	0.6	Prepared bank reconciliation for the cost allocation account. Prepared bank reconciliation for the receivership account.
	9/15/2011	0.3	Prepared deposits.
		9.2	
		236.8	



Statement of Fee

Mr. John Touchie
Servus Credit Union Limited
151 Karl Clark Road
Edmonton Alberta T6N 1H5
Canada

COPY

PricewaterhouseCoopers Inc.
111 5 Avenue SW, Suite 3100
Calgary, AB T2P 5L3
Canada
Telephone: +1 403 509 7500
Facsimile: +1 403 781 1825

Contact: Paul Darby
Telephone: +1 403 509 6677
E-mail: paul.j.darby@ca.pwc.com

Please note, our new remittance address, Send cheques to: PwC Central Accounting
PwC Tower
18 York Street, Suite 2600
Toronto ON
Canada
M5J 0B2

Bill Date: November 10, 2011
Payment requested by:
November 25, 2011
Invoice No.: CL131702200

GST REGISTRATION # 86747 0486 RT0001

Fees for professional services rendered with respect to the Receivership of Caliber Systems Inc. for the timer period ending October 31, 2011. Our Fee (111.5 hours).

CAD

FEES	\$54,070.00
DISBURSEMENTS	
Administration Fee	\$2,703.50
Other Disbursements	<u>\$475.28</u>
TOTAL FEES AND DISBURSEMENTS	\$57,248.78
GST	<u>\$2,862.44</u>
TOTAL DUE	<u>\$60,111.22</u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

Caliber System - Receivership			
Time Charges to Oct 31, 2011			
Name	Date	Hours	Description
WALBY-PARCHOMA DAWN			
	10/4/2011	1.0	correspondence on Caliber GST, corporate tax and payroll remittance accounts with Sue Shablik, correspondence on Essex leases where Caliber co-signed and essex is requiring release letters from receiver
	10/6/2011	3.0	review correspondence on FCC land mortgage and Nortrux liens, request PPRE search on Wajax liens to determine if notice of seizures filed, update matrix for CPA payouts, correspondence on Shaw liens, correspondence on updated cost allocation schedules, work on updated cost allocation schedules for creditor meeting
	10/7/2011	2.0	update matrix for essex releases and CPA values, update cost allocation schedules,
	10/11/2011	0.8	revise 246 report, correspondence on Wajax liens
	10/12/2011	0.5	review memo on cost allocation scenarios
	10/13/2011	0.4	review materials sent to GE, correspondence on Wajax liens
	10/14/2011	4.1	work on Servus estimated realizations schedule, discuss revised schedules with M. Gould
	10/17/2011	1.4	update Servus estimated realizations schedules, update cost allocation schedules, update cost allocation schedules, review correspondence on GE loan balance
	10/18/2011	0.8	revise and send out 246(2) report and post to website
	10/19/2011	0.9	correspondence on Shaw liens, review correspondence on cost allocation materials, provide review comments on cost allocation schedules, review o/s equipment related items in matrix
	10/25/2011	1.9	correspondence on equipment and liens, review Brandt tractor information and schedules, review Brandt security opinion memos and update matrix, review Wajax letter and provide comments to counsel
		16.8	
GOULD MICHAEL			
	10/3/2011	0.5	Conversation with CPA regarding assets in Sheperd site (none) and Brandt site visit. Correspondence with Essex regarding cost allocation communication.
	10/4/2011	2.0	Investigate and follow up on vehicle lien for missing unit that was confirmed not Caliber. Follow up with CPA on Brandt / John Deere appraisal visit. Essex investigation for release of assets that are joint with Oilfield. Begin reviewing Court Report and R&D
	10/6/2011	2.5	Confirm release of Caliber Oilfield Assets through investigation of leases and legal opinion. Correspondence with CPA regarding John Deere assets at Brandt. Meeting with internal PwC to create/verify schedules and correspondence to secureds regarding cost allocation.
	10/7/2011	2.0	Review schedules for Cost allocation. Prepare draft memo to send to participants for meeting, review and approve miscellaneous asset sale to CPA
	10/11/2011	1.5	Review information on Cow Harbour particularly surrounding cost
	10/12/2011	4.0	Prepare draft correspondence re: cost allocation discussion understanding key issues. Review and change corresponding schedules outlining different scenarios for cost allocation. Discuss with CPA assets relating to Brandt, Ford (unencumbered), and a trailer (GE) to be appraised and sold
	10/13/2011	1.0	Farm Credit Corporation mortgage review for Caliber - review of material and correspondence with legal. Lien discharge investigation for trailer to be sold at auction
	10/17/2011	1.0	Coordinate appraisal assessment for Brandt units and documentation to finalize review on these assets
	10/18/2011	3.0	Prepare schedules and correspondence in regard to cost allocation
	10/19/2011	1.5	Prepare schedules and correspondence in regard to cost allocation for secured creditors.
	10/24/2011	1.5	Review correspondence and create schedules regarding Brandt assets. Correspondence with legal on next steps
	10/25/2011	2.5	Brandt Tractor Ltd. preparation of final schedule for asset release and correspondence for cost allocation. Correspondence with CPA regarding trailer sale and release of GE registration. Correspondence with Essex regarding Nortrux lien on L'Aquila asset.
	10/26/2011	0.5	Coordinate payout of lien with Essex. Contact Shaw to follow up on cost allocation
	10/31/2011	2.5	Draft Receiver's Report
		26.0	
LEWIS SHEREEN			
	10/6/2011	1.0	Direct Energy claim dismissal, manulife insurance, completed EI request, follow up on Lafarge issue
	10/11/2011	0.5	Determine assets in CPA sale, life Insurance
	10/17/2011	0.5	Dealt with the Caliber pension plan
	10/19/2011	0.3	Cluny site and Life insurance

	10/20/2011	0.2	Discussion with Eldon Konschuh re: Cluny land and revised lease agreement.
	10/21/2011	0.4	Vehicle Registrations for CPA sale, cluny gravel site lease and gravel removal.
	10/25/2011	1.5	Revise the fuel tax rebate contract adn dealt with bond claim inquiry from Fed Coop
	10/26/2011	0.8	Caliber pension plan, reviewed A/R billings, pulled information for Federated Co-op, contacted bonding company to arrange update.
	10/27/2011	0.6	Communicate with Candian Wheat Board re: over payment
	10/31/2011	0.6	Revised fuel rebate contract adn reviewed interest in L'Aquila assets for 3rd party inquiry.
		6.6	
SHABLUK SUSAN			
	10/4/2011	2.0	Review, approve and code payables. Sign cheques. Update R&D to Sept 30/11. Contact CRA re Property Claim. Request payroll account activity for 2010 to date. Forward approval. Answer all mailbox queries.
	10/5/2011	1.0	Discussion with Worksafe BC re Caliber. Prepare e-mail answering queries.
	10/7/2011	1.0	Resend Recall lists. Answer creditor queries. Fielded calls to Caliber Ventures. Confirmed zero for first quarter in BC to Workplace BC.
	10/11/2011	1.5	Prepare deposits, review, approve and code payables. Audit info to S: drive. Review boxes to recall for audit. Draft letter to auditor.
	10/12/2011	0.2	Call from former employee looking for WEPPA cheque. Suggested he contact WEPPA directly. All appropriate filings were completed by all parties.
	10/13/2011	1.5	Letter to Telus. Prepare final cheque. Answer employee query re WEPPA. Post deposit.
	10/14/2011	1.5	Conversation with CRA auditor regarding cancellation of audit. Answered creditor queries. Data base update. Update R&D to Oct 15.
	10/17/2011	1.5	Answer creditor queries. Request A/P for creditor looking requiring letter as proof of non-payment. Review bank account online for deposits.
	10/18/2011	1.0	Answer creditor queries and employee WEPPA queries.
	10/19/2011	1.0	Prepare cheque re property claim, letter to CRA enclosing cheque. Ensure is ready for by computer person tomorrow for mirror project.
	10/20/2011	2.5	Letter to City regarding Badger Daylighting. Scan T5018 request to BD with request to complete for 2009, 2010 and 2011. Request performed. Prepare payables. Update R&D to current date. Provide WEPPA figures. Discussion with CRA Vancouver re 2011 T4s. Prepare deposit.
	10/21/2011	1.6	Calculate records retention costs. Request cheque. Answer creditor queries. Further disuccsion with CRA re 2011 T4s and filing processes.
	10/24/2011	0.2	Answer creditor queries from hot lines.
	10/26/2011	1.0	Review pre receivership bank accounts. Check on line for Ft. Mac payments expected. E-mail copies to NA requesting status.
	10/27/2011	0.5	Discussion with Alberta Transportation regarding registrations. E-mail prepared.
	10/28/2011	1.0	Letter to City of Calgary re Badger Daylighting finalized and sent. Request for cancellation of all vehicle registrations in name of Caliber Systems Inc.
	10/31/2011	1.0	Update R&D to Oct 31/11. Review banking online for expected wire.
		20.0	
OSUNA RICARDO			
	10/18/2011	2.0	Update meetings with team, review draft analysis re cost allocation, attended to receivership matters
	10/19/2011	3.5	drafting memo re cost allocation, attended to receivership matters
	10/20/2011	4.0	review draft analysis re cost allocation, conference with BLG re allocation, update realization est, attended to receivership matters
	10/21/2011	2.5	analysis re cost allocation and drafting correspondence to creditors, attended to receivership matters
	10/24/2011	1.5	Responded to creditor enquiries, discussions re cost allocation, attended to receivership matters
	10/25/2011	2.0	Follow up on cost allocation, review correspondence, attended to receivership matters
	10/26/2011	2.0	Cost allocation matter, attended to receivership matters
	10/27/2011	1.0	Cost allocation, attended to receivership matters
	10/28/2011	2.5	Prep re report to court, draft correspondence to creditors, attended to receivership matters.
	10/31/2011	2.0	Follow up on cost allocation, court report, attended to receivership matters
		23.0	

DARBY PAUL			
	10/3/2011	1.5	Discussions with K Bourassa, K Lenz and P Jull re cost allocation issues. Discussions with GE re cost allocation issues.
	10/4/2011	0.5	Discussions with BNS re cost allocation issues. Review of correspondance from K Lenz re cost allocation issues. Update on CRA proof of property claim.
	10/5/2011	0.7	Discussion with GE re cost allocation. Discussion with counsel re cost allocation issues
	10/6/2011	1.5	Discussions with GE re cost allocation scenarios. Discussions with counsel re new scenarios. Call with K Lenz. Review of previous allocations and directions on new proposals
	10/7/2011	0.5	Review of schedule for cost allocation. Discussions with staff re precedents and calculations
	10/13/2011	1.0	Review of cost allocation proposals. Discussions with counsel re CRA. Discussions with GE re cost allocation and distributions.
	10/17/2011	2.5	Discussions with J Ircandia re Servus position. Review of correspondance from GE. Review of revised cost allocation analysis for Servus
	10/18/2011	0.5	Update discussions with counsel re strategy on cost allocation. Review of correspondance to creditors
	10/19/2011	0.2	Discussions with BNS. Review of revised letter to creditors
	10/20/2011	0.5	Review and drafting of revised proposal on cost allocation
	10/21/2011	1.3	Finalization of cost allocation letter. Discussions with counsel re letter. Correspondance with GE re letter and registrations
	10/25/2011	1.2	Review of correspondance to settle equipment issues with Brandt. Correspondance re cost allocation. Discussions with GE, Servus and counsel re status.
	10/26/2011	1.0	Review of settlement by Standard General. Discussions with R Zahara re cost allocation. Discussions with counsel re status of lessors.
	10/27/2011	0.3	Correspondance with lessors. Drafting response to lessors. Discussions with lessors re settlement.
		13.2	
KURYK BRENDA			
	10/4/2011	0.3	Prepared and processed cheques for accounts payable. Requested vehicle search.
	10/5/2011	0.2	Prepared and processed cheque for an account payable.
	10/6/2011	0.7	Prepared deposits. Returned call to a creditor. Prepared quicken reports for two specific periods and forwarded same to Ms. Walby as requested.
	10/11/2011	0.3	Prepared deposit. Updated list of potential purchasers.
	10/12/2011	0.7	Prepared bank reconciliations for both the receivership account and the cost allocation account. Call from Service Canada with regard to the date of issue of an ROE.
	10/13/2011	0.2	Prepared and processed cheques for accounts payable.
	10/17/2011	0.5	Received proofs of claim.
	10/24/2011	0.8	Prepared and processed cheque for an account payable. Prepared deposit. Prepared GST returns.
	10/26/2011	0.5	Prepared and processed cheque for an account payable. Filing. Made up new banking binder.
	10/27/2011	0.2	Prepared deposit.
	10/31/2011	1.5	Entered new claims into Ascend and filed same.
		5.9	
		111.5	
	12		

**Invoice****COPY**

Mr. John Touchie
Servus Credit Union Limited
151 Karl Clark Road
Edmonton Alberta Canada T6N 1H5

PricewaterhouseCoopers Inc.
111 5 Avenue SW, Suite 3100
Calgary, AB, Canada T2P 5L3
Telephone: +1 403 509 7500
Facsimile: +1 403 781 1825

Contact: Paul Darby
Telephone: +1 (403) 509-6677
Email: paul.j.darby@ca.pwc.com

Invoice number: CL131702420 Account number: 60058172

Invoice date: December 21, 2011 Payment requested by: January 5, 2012

CAD

Fees for professional services rendered with respect to the **receivership of Caliber Systems, Inc.** for the time period November 1-30, 2011. Our fee for 128.2 hours

Fees	64,305.00
Disbursements	
Administration fee	3,215.25
Total fees and disbursements	67,520.25
GST	3,376.01
Total due	70,896.26

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070
Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques: PwC Central Accounting, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2
Enclose remittance copy of invoice with payment.

Caliber System- Receivership			
Time Charges up to November 30, 2011			
* Project	Date	Hours	Description
WAJAX PARCHON AND DAWN (CA014703)			
	11/4/2011	0.6	correspondence on trailer sale and updating the matrix, review correspondence from Union tractor counsel
	11/8/2011	0.2	review correspondence on GTS generator and search auction records to determine if sold
	11/9/2011	0.5	correspondence with Kyle Kashuba re: Union Tractor response, review draft letter to Union tractor and provide comments to counsel
	11/10/2011	0.1	review correspondence on Notice of Release of Seizure from Union Tractor (on pieces returned to secured creditor)
	11/17/2011	3.3	review GE loan payout schedules and try to tie into Caliber records, review GE leases received from counsel to compare to payout, call with Shankar from GE, call with Howard from MD
	11/18/2011	0.3	call with GE on clarification of GE payout figures
	11/21/2011	1.3	meeting with Brent Dawkins re: GE payout, review and correspondence on memo on Wajax liens, request matrix updates from M. Gould
	11/22/2011	3.5	work on schedule for GE principal only and affect on Servus for increased GE balance, correspondence on Servus bank statements, discuss Servus estimated realization and GE principal schedules with team, update Servus Estimated realizations
	11/23/2011	1.5	review revised payout schedule from GE and provide comments to Rick and Paul, update estimated realizations for R&D at Nov 23 including Receiver's bill, correspondence on revisions required to R&D report, correspondence on pending asset sales
	11/25/2011	0.2	correspondence on GE payout figures and last payment date with Brent
	11/28/2011	0.5	review late fees and other charges in GE lease payout schedule and provide comments to P. Darby
	11/29/2011	5.5	review equipment leases and provide questions to R. Osuna, review GE equipment lease listing with serial numbers to payout statement and matrix, correspondence on insurance proceeds on end trailer, review GE equipment leases at Macleod Dixon office
	11/30/2011	2.3	correspondence on: payment to Shaw for vehicle sold in auction, JD amounts held in trust, GE missing leases, assets which the Receiver did not take possession of, GE response to our questions on leases, Travelers missing opinion, update matrix, review o/s matrix items and request updated information, call with GE on clarification of June 28th proceeds to late payments
		19.8	
GOULD, MICHAEL (CA023396)	11/1/2011	3.5	Draft Third Court Report

* Project	Date	Hours	Description
	11/2/2011	2.0	Draft and information for Receiver's Third Report
	11/21/2011	0.5	Review Wajax information. Prepare and send invoice for Ford F450 vehicle to CPA. Forward invoice and information regarding sale of two trailers for updateing matrix and accounting for funds.
		6.0	
LEWIS, SHEREEN (CA024472)			
	11/1/2011	1.3	Met with Eldon Konschuh to discuss lease changes over Cluny land, communicated with MacLeod Dixon re: lease changes and Lafarge claim
	11/2/2011	1.3	Talk to MacLeod Dixon on Lafarge issue, facilitiate document discovery for Federated Coop.
	11/3/2011	0.8	Dealt with fuel tax agreement and Lafarge litigation
	11/4/2011	0.6	Fuel Tax rebate - reviewed redrafted agreement and collected required information
	11/9/2011	0.8	Facilitate Caliber's Fuel Tax rebate with consultants Dudak Intenberg
	11/10/2011	1.2	negotiate and amend fuel tax rebate contract.
	11/14/2011	0.8	Review final Fuel rebate contract and discuss ongoing matters with counsel (Lafarge and Caliber Oilfield)
	11/15/2011	0.3	return calls from hotline
		7.1	
SHABLIK, SUSAN (CA033218)			
	11/1/2011	1.5	Review, approve and code payables. Discussion with and e-mail to Iron Mountain regarding pre receivership amounts owed and account continuation. Prepare verbage for Court Report on regards to bankruptcy.
	11/2/2011	0.5	Sign cheques. Update WEPPA spreadsheet for individuals who have already been paid.
	11/4/2011	1.0	Prepare deposit re AR settlement. Answer creditor queries. Forward items to CVI. Circulate audit letter.
	11/7/2011	1.0	Post deposit. Review, approve and code payables. Sign cheques. Breakout storage costs from Recall invoices.
	11/8/2011	0.2	Review, approve and code payables.
	11/9/2011	1.5	Post receipt of funds from NAC. Update R&D to current date. Review, code and approve payables. Review Telus Mobility billings to work on settlement figure. Database work.
	11/16/2011	1.0	Court report assistance. Letter to AHR notifying them of receivership. Request extension from CRA re T5018 filing.
	11/17/2011	1.0	Meet with Parm to review computer mirror data. Request info re secured payment. Speak to creditors.
	11/18/2011	1.0	Telephone conference re non Caliber lands. Forward docs to Caliber Ventures. Answer employee queries re WEPPA (1). Review, approve and code payables. Set up Monday meeting.

* Project	Date	Hours	Description
	11/21/2011	1.5	Meeting with Rick Osuna, Dawn Walby and Brent Dawkins re security positions. Speak to fuel rebate consultant re requirements and arrange for room. Leave message with UFA legal counsel regarding PO requests.
	11/22/2011	0.5	Breakout retrieval storage portion. Speak to creditors. Answer employee WEPPA query.
	11/23/2011	2.5	Update R&D to current. Prepare payables. Discussion with contractors working on Fuel Tax Rebate. Set up them in a room. Forward docs to Brent Dawkins for further information regarding Fuel Tax Rebate.
	11/25/2011	1.0	Prepare e-mail re fuel tax rebate items. Documentation to data base. Post deposit.
	11/28/2011	0.5	Discussion with former employee re WEPPA. Walk through process.
	11/29/2011	0.5	Discussions with creditors. Forward CVI mail to H Smith.
		15.2	
OSUNA RICARDO (CA033368)			
	11/1/2011	3.0	meeting with land lessee, drafting report, attended to receivership matters
	11/2/2011	3.0	Call with Macleod Dixon re litigation and farm land lease, drafting report, follow up on cost allocation matters, attended to receivership matters
	11/3/2011	1.5	Cost allocation matter, drafting report, attended to receivership matters
	11/4/2011	4.0	cost allocation matter, drafting report, attended to receivership matters
	11/7/2011	3.0	Cost allocation matter analysis, drafting report, attended to receivership matters
	11/8/2011	2.0	Drafting report, attended to Receivership matters
	11/9/2011	3.5	Drafting report, follow up re fuel tax, reviewed draft letter re Union, attended to receviership matters
	11/10/2011	2.5	Drafting report, cost allocation, attended to receivership matters
	11/14/2011	4.0	Review fuel tax rebate contract, draft report, attended to receivership matters
	11/15/2011	2.0	Drafting report, attended to receivership matters
	11/16/2011	1.5	Drafting report, attended to receivership matters
	11/17/2011	5.0	Drafting report, conference calls with Macleod Dixon, analysis re GE payout calculation, attended to receivership matters
	11/18/2011	1.0	discussions with staff re GE payout calc, attended to receivership matters.
	11/21/2011	3.5	Meeting with B Dawkins and PwC re historical accounting matters and final tax returns, confernce with Macleod Dixon, analysis re outstanding lien claims, attended to receivership matters
	11/22/2011	3.5	GE payout calc reveiw, discussion with Macleod Dixon, drafting report, attended to receivership matters

* Project	Date	Hours	Description
	11/23/2011	3.0	Review GE revised payout calc, discussions with team, review secured creditor request and draft reponse, attended to receivership matters
	11/24/2011	4.0	Drafting report and various correpondence, discussion with Macleod Dixon, attended to receivership matters
	11/25/2011	3.0	Discussions with Macleod Dixon, drafting application materials and report, attended to receivership matters
	11/28/2011	4.0	Analysis re ge payout and security, drafting report, discussions with Macleod Dixon, attended to receivership matters.
	11/29/2011	4.5	Analysis re ge payout and security, drafting report, multiple discussions with Macleod Dixon, attended to receivership matters.
	11/30/2011	4.0	Multiple discussions with Macleod Dixon, conference with GE, analysis re GE payout, respond to queries re Receiver's report, attended to receivership matters
		65.5	
DARBY PAUL (CA033414)			
	11/1/2011	0.3	Update on cost allocation. Correspondance with CNH.
	11/4/2011	1.0	Discussions with various counsel re cost allocation settlement. Correspondance from CRA.
	11/7/2011	1.5	Discussions with GE. Discussions with BLG. Discussions with Blakes re cost settlement. Correspondance with counsel
	11/9/2011	0.5	Review of correspondance re liens. Discussions with GE re costs. Update with counsel re GE security
	11/10/2011	0.7	Review of report. Discussion with GE re debt. Follow up with BLG re GE security.
	11/15/2011	0.7	Discussion wiht GE re outstanding matters. Review of claims against receiver
	11/16/2011	0.5	Correspondance with GE re payout issues
	11/21/2011	0.5	Update on report status. Review of wajax lien issue correspondance.
	11/22/2011	0.7	Review of correspondance re Servus requests. Review of GE loan balances
	11/28/2011	1.7	Review of 3rd report and GE loans. Discussions with counsel re report. Discussions with GE re loan issues.
	11/29/2011	2.0	Finalization of report. Discussions with counsel re distribution issues. Review of GE loan and outstanding amounts
	11/30/2011	1.5	Review of loan issues with GE. Discussions with BLG re GE loan. Review of correspondance re court application
		11.6	
KURYK BRENDA (CA076156)			
	11/3/2011	0.2	Prepared and processed cheque for an account payable.
	11/7/2011	0.2	Prepared and processed cheques for accounts payable.
	11/9/2011	0.3	Prepared and processed cheques for accounts payable.

* Project	Date	Hours	Description
	11/17/2011	0.7	Prepared and processed cheques for accounts payable. Prepared bank reconciliations for both the receivership account and the cost allocation account.
	11/21/2011	0.3	Prepared GST returns.
	11/22/2011	0.4	Prepared and processed cheques for accounts payable.
	11/24/2011	0.2	Prepared deposit.
	11/28/2011	0.4	Prepared and processed cheques for accounts payable. Prepared deposit.
	11/30/2011	0.3	Prepared and processed cheques for accounts payable.
		3.0	
Total		128.2	

*Invoice***COPY**

Mr. John Touchie
Servus Credit Union Limited
151 Karl Clark Road
Edmonton Alberta Canada T6N 1H5

PricewaterhouseCoopers Inc.
111 5 Avenue SW, Suite 3100
Calgary, AB, Canada T2P 5L3
Telephone: +1 403 509 7500
Facsimile: +1 403 781 1825

Contact: Paul Darby
Telephone: +1 (403) 509-6677
Email: paul.j.darby@ca.pwc.com

Invoice number:	CL132700010	Account number:	60058172
Invoice date:	January 4, 2012	Payment requested by:	January 19, 2012

CAD

Fees for professional services rendered with respect to the receivership of Caliber Systems, Inc. for the time period December 1-31, 2011. Our fee for 107.6 hours

Fees	51,820.00
Disbursements	
Administration fee	2,591.00
Total fees and disbursements	54,411.00
GST	2,720.55
Total due	57,131.55

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070
Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques: PwC Central Accounting, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2
Enclose remittance copy of invoice with payment.

Calibre Systems - Receivership			
Time charges upto December 31, 2011			
* Project	Date	Hours	Memo
WALBY-PARCHOMA DAWN (CA014703)			
	12/1/2011	3.0	review GE payout schedule balances o/s on each lease compared to lease docs and document review, correspondence on missing documents for review, review lease schedule from Brent with date of last payment and balance o/s,
	12/2/2011	2.3	correspondence on materials received from GE, discuss April remittance to CRA by company which did not clear the bank, review V7 from GE with revised late charges to ensure appropriately applied and document review, update matrix and estimated realizations schedules, tie lease to equipment sales and document review
	12/5/2011	1.3	review Union Tractor materials and request info from company records from S. Shabluk, trying to get backup computer to printoff AP records for Union Tractor, correspondence on indirect cost allocation refunds, correspondence on vehicle renewal notice
	12/6/2011	2.2	compare Union tractor debt to Caliber AP, create schedules on MD cheque and cost allocation refunds to be issued, correspondence on cheque issuance, review last payments on GE loan review schedule, correspondence on o/s items for GE loan review, review revised GE loan payout schedule receive, correspondence on historical MV licensing search
	12/7/2011	2.9	tie in equipment on original leases to GE schedule to asset sale method and document review, review taxes, send review comments to Paul and Rick, gather documents for complete binder for Servus,
	12/8/2011	1.6	correspondence on GE leases with counsel to ensure we have copies of everything, re-calculate interest on union tractor and send notice of errors to counsel, get cheque out, correspondence on Union Tractor interest
	12/9/2011	0.3	correspondence with counsel to ensure we have copies of all GE documents
	12/12/2011	2.0	update Estimated realizations schedule, correspondence on payment o/s to GE for L'Aquila trailers, discussion on insurance refund
	12/15/2011	3.8	send out T5018 forms for 2010 and 2009, correspondence on: o/s matrix items, travelers kenworth unit, and Komatsu unit with no opinion
	12/16/2011	0.2	correspondence on Brandt payment for cost allocation and direct costs, correspondence with counsel on Travelers unit with o/s outstanding
	12/19/2011	0.1	correspondence on GE payout

* Project	Date	Hours	Memo
		19.7	
GOULD MICHAEL (CA023396)			
	12/12/2011	1.0	Review Brandt Cost Allocation outstanding. Communication sent to Brandt confirming next steps. Confirm proceeds of L'Aquila assets to GE as per matrix and correspondence.
	12/15/2011	3.0	Finalize outstanding matrix items, coordinate Brandt payout of cost allocation, investigate Travelers item and Komatsu item outstanding. Communicate with CPA/Century to cross reference miscellaneous units
		4.0	
LEWIS SHEREEN (CA024472)			
	12/5/2011	0.2	Spoke to Kyle Kashuba re: remaining file issues
	12/6/2011	0.5	Spoke to Brent Dawkins re: Fuel Tax and Drafted letter to Encana re: Surface lease
	12/7/2011	1.8	Update AR schedule. Discuss with Kyle Kashuba of MacLeod Dixon and Rick Osuna of PwC re remaining assets. Call to Ed Chasse at BBCG for bonding update.
	12/12/2011	1.2	Communicated with CIBC re: Employee profit sharing account; Spoke with Cdn Wheat Board re payments; Called Eldon Konshy re grain movements and update on changing rental agreement.
	12/14/2011	0.3	Spoke with Eldon Konshuh re: lease, update on Cluny Land, new crop payments, and Cdn Wheat Board payment
	12/15/2011	1.1	Spoke with Canadian Wheat Board to gain access to information, reconciled grain payments to elevator receipts for Canadian Wheat Board overpayment. Communicated with Brent and Inteberg re Fuel Tax rebate
	12/16/2011	0.8	Update Caliber Oilfield Memo, provide information to Brent re: Fuel Tax rebate
	12/19/2011	0.7	Follow up on outstanding banking and wheat board issues. Identify information required for fuel tax rebate.
	12/20/2011	0.6	CIBC account - sort out ownership of employee profit sharing; Recall - sort out boxes for Fuel tax rebate
	12/21/2011	0.5	Administer Fuel Tax rebate process
		7.7	
SHABLJUK SUSAN (CA033218)			
	12/2/2011	2.0	Answer query from CRA re payroll account. Requested information from Brent Dawkins. Commission Proof of Loss and e-mail and courier to Lombard re tractor loss. Review bank accounts re payroll issue. Confirm T4s and ROEs are correct.
	12/5/2011	2.0	Pull requested data from Caliber Laptop. Discuss allocation payments. Review account on line. Review registration renewal for missing items before lapsing registrations.

* Project	Date	Hours	Memo
	12/6/2011	1.0	Letter to Nortrux. Post deposit. Prepare cheque. Discuss Fuel Tax Rebate with Brent Dawkin. Request Clay B. contact Brent directly.
	12/8/2011	1.0	Review payables, approve and code. Post deposit.
	12/9/2011	1.0	Printout statements from bank to confirm payments pre receivership.
	12/12/2011	1.0	Update R&D to current. Request wire transfer.
	12/15/2011	0.2	Prepare letter to submit T5018 for 2009 and 2010.
	12/16/2011	1.0	Gather documents re NA/Western issue. Post deposit. Reminder to NA re outstanding invoice.
	12/19/2011	1.5	Review e-mails for correspondence re Ft. Mc equipment. Request info re fleet plate removal. Set up meeting room and request boxes re Fuel Tax Credit documentation required. Advise B. Smith and K. Fellowes of fleet registration cancellations.
	12/20/2011	1.0	Forward confirmation re wire transfer. Discuss storage of records with file room staff. Review payables, approve and code. Sign cheques.
	12/21/2011	1.0	Update R&D to current. Discuss Fuel Tax Rebate briefly with Brent Dawkins.
	12/28/2011	0.5	Ongoing e-mails re fuel tax rebate. Update R&D to current. Update QD.
	12/29/2011	0.5	Fuel Tax Rebate documentation reviewed and signed.
		13.7	
OSUNA RICARDO (CA033368)			
	12/1/2011	6.0	Multiple discussions with Macleod Dixon, review correspondence to creditors, responded to queries from various creditors, analysis re ge payout and security, attended to receivership matters.
	12/2/2011	5.5	Multiple discussions with Macleod Dixon, review correspondence from creditors, responded to queries from various creditors, analysis re ge payout and security, attended to receivership matters.
	12/4/2011	1.0	Preparation for court application, multiple discussions with Macleod Dixon
	12/5/2011	3.5	Preparation for and attendance at court application, administration of court approved settlement, attended to receivership matters
	12/6/2011	4.5	Preparation of materials for cost allocation settlement, analysis re realizations, discussions with Macleod Dixon, analysis re payout statement, attended to receivership matters
	12/7/2011	3.0	Preparation of materials for cost allocation settlement, discussion with R Zahara re: Caterpillar asset/settlement, analysis re realizations, analysis re payout statement, meeting re intercompany and AR update, attended to receivership matters

* Project	Date	Hours	Memo
	12/8/2011	3.5	Preparation of materials and correspondence for cost allocation settlement, analysis re realizations, analysis re payout statement, attended to receivership matters
	12/9/2011	2.5	Analysis re realizations, finalized analysis re payout statement, attended to receivership matters
	12/12/2011	4.5	Analysis re realizations and payout, preparation for and attendance at meeting with Macleod Dixon and BLG, attended to receivership matters
	12/13/2011	2.5	Realization analysis, discussions with Macleod Dixon, discussions with BLG, drafting report, attended to receivership matters
	12/14/2011	4.5	Multiple discussions with Macleod Dixon, preparation of materials for court application, drafting report, follow up on remaining cost allocation matters, attended to receivership matters
	12/15/2011	1.0	Discussions with Macleod Dixon, matters related to upcoming court application, attended to receivership matters
	12/16/2011	0.5	Attended to receivership matters
	12/19/2011	3.0	Discussions with GE re adjustments to final payout, preparation for court application and final payout, draft memo re potential settlement on AR, attended to receivership matters.
	12/20/2011	2.5	Attend court application, administration re: final payout to GE, analysis re settlement offer, attended to receivership matters
	12/21/2011	2.0	Analysis re settlement, analysis re estimates of realizations, update discussion with R. Gurofsky, attended to receivership matters
	12/22/2011	0.5	Attended to receivership matters
	12/28/2011	1.0	File admin, attended to receivership matters
		51.5	
DARBY PAUL (CA033414)			
	12/1/2011	0.7	Review and update on outstanding matters re GE loan
	12/2/2011	0.5	Call with counsel to determine strategy on application
	12/5/2011	2.5	Preparation for and attendance at Court re cost allocation. Discussion re GE security with counsel
	12/7/2011	0.5	Review and update of pending issues and GE payout
	12/12/2011	0.5	Preparation for and meeting with BLG and counsel
	12/14/2011	0.5	Conference call with counsel re application for distribution. Discussion with GE re court application
	12/15/2011	0.7	Review of report. Call with counsel re report.
		5.9	
KURYK BRENDA (CA076158)			

* Project	Date	Hours	Memo
	12/6/2011	1.3	Discussions with Ms. Shabluk and Ms. Walby with regard to payments from the cost allocation account. Prepared and processed cheques for the refunds. Prepared deposit and delivered same to bank. Reissued cheques with extended company names.
	12/7/2011	0.8	Posted cost refund payments. Prepared deposit. Prepared and processed cheques for accounts payable.
	12/8/2011	0.6	Prepared and processed cheques for accounts payable. Prepared deposits.
	12/13/2011	0.2	Prepared deposit.
	12/14/2011	1.0	Prepared and processed cheques for accounts payable. Prepared bank reconciliations for the receivership and cost allocation accounts. Prepared letter to the bank to request a stop payment.
	12/15/2011	0.3	Prepared GST returns.
	12/19/2011	0.3	Attended at the Licensing Company to arrange to have several license plates cancelled.
	12/20/2011	0.2	Prepared deposit.
	12/22/2011	0.4	Prepared and processed cheques for accounts payable. Prepared deposit.
		5.1	
		107.6	

Schedule "B"

Caliber Systems Inc In Receivership

Norton Rose Canada LLP (formerly Macleod Dixon LLP) fees from the period of March 29, 2011 to December 31, 2011

Invoice Date	Services rendered to	Fees	General Expenses	GST	Total Invoice
May 31, 2011	April 30, 2011	65,550.00	416.70	3,298.34	69,265.04
June 13, 2011	May 31, 2011	158,388.00	876.47	7,963.23	167,227.70
July 18, 2011	June 30, 2011	143,138.00	1,647.56	7,218.28	152,003.84
September 13, 2011	August 31, 2011	101,389.00	3,141.83	5,176.54	109,707.37
October 14, 2011	September 30, 2011	32,368.00	50.70	1,620.94	34,039.64
November 10, 2011	October 31, 2011	27,113.50	104.48	1,360.90	28,578.88
December 31, 2011	December 31, 2011	18,191.50	140.77	916.62	19,248.89
		<u>546,138.00</u>	<u>6,378.51</u>	<u>27,554.85</u>	<u>580,071.36</u>

Schedule "C"

**Caliber Systems Inc. - In Receivership
Statement of Receipts and Disbursements
for the period April 1, 2011 to January 20, 2012
(unaudited - See Notice to Reader)**

Receipts

Cash on Hand	\$ 28,142.63
Proceeds from Sale of Equipment	16,853,182.22
Collection of Accounts Receivable	338,252.23
Tax Refunds	2,915,089.95
Deposits, Insurance and Other Refunds	702,357.79
GST Collected/Refunds	596,876.74
Lease Revenue	282,285.70
	<u>\$ 21,716,187.26</u>

Disbursements

Payments to Secured Creditors	\$ 13,331,356.37
Transfer to Allocation Reserve (from sales proceeds)	270,518.47
Equipment Appraisal, Selling Costs and Commissions	645,296.61
Operating Costs	92,041.29
Contractor and Payroll Costs	561,744.19
CRA Withholdings Claim	381,326.46
Rent	141,543.19
GST Paid/Remitted	419,265.15
Insurance	136,188.46
Lease Payments	108,256.23
Miscellaneous Expenses	1,228.56
Receivers Fees and Expenses	1,326,710.76
Legal Fees and Expenses	601,605.38
Advance to Trustee in Bankruptcy for Expenses	25,841.20
	<u>\$ 18,042,922.32</u>

Net Receipts and Disbursements

\$ 3,673,264.94

Notice to Reader

We have compiled the accompanying Statement of Receipts and Disbursements for the period April 1, 2011 to January 20, 2012 from the receivership records which we have maintained in our capacity as Receiver and Manager of Caliber Systems Inc.

We have not engaged external accountants to audit, review or otherwise attempt to verify the accuracy or completeness of the Statement of Receipts and Disbursements.

Readers are cautioned that this statement may not be appropriate for their purposes.

**PricewaterhouseCoopers Inc.
Receiver and Manager of
Caliber Systems Inc.**

Schedule "D"

Clerk's stamp:

COURT FILE NUMBER 1101-04438
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF SERVUS CREDIT UNION LTD.
DEFENDANT CALIBER SYSTEMS INC.
AND IN THE MATTER OF THE RECEIVERSHIP
OF CALIBER SYSTEMS INC.
DOCUMENT CERTIFICATE OF DISCHARGE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	<p>^ NORTON ROSE</p> <p>Norton Rose Canada LLP 400 3rd Avenue SW, Suite 3700 Calgary, Alberta T2P 4H2 CANADA</p> <p>Phone: +1 403.267.8222 Fax: +1 403.264.5973</p> <p>Attention: Howard A. Gorman / Kyle D. Kashuba</p> <p>File No. 280984</p>
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RECITALS

- A. Pursuant to an Order of the Honourable Mr. Justice W.P. Sullivan of the Alberta Court of Queen's Bench (the "Court") dated March 31, 2011 (the "Appointment Order"), PricewaterhouseCoopers Inc. was appointed as the receiver and manager (the "Receiver") over Caliber Systems Inc. (the "Debtor"). The Appointment Order was filed on April 1, 2011, and was amended on May 19, 2011.
- B. Pursuant to an Order of the Court dated January 23, 2012 (the "Discharge Order"), the Court approved the discharge of the Receiver, subject to the Receiver filing a certificate certifying that it had effected payment of those amounts set out in the Discharge Order and that it has completed such other activities required to complete its administration of the receivership, as set out in the fifth report of the Receiver dated January 23, 2012 (the "Fifth Report").

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Fifth Report.

THE RECEIVER CERTIFIES the following:

1. The Receiver has paid all amounts required by the Discharge Order;
2. The Receiver has completed all other activities required to complete its administration of the receivership as set out in the Fifth Report; and
3. The Receiver has distributed all remaining funds in hand to Servus Credit Union Ltd.

Accordingly, the Receiver has completed its administration.

This Certificate was delivered by the Receiver at **<TIME>** on **<DATE>**.

**PRICEWATERHOUSECOOPERS INC., in
its capacity as Receiver and Manager
of the undertaking, property and assets
of Caliber Systems Inc., and not in its
personal capacity**

By:

Name:

Title: