

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- and -

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, as amended.

MOTION RECORD

June 29, 2012

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TO: SERVICE LIST

SERVICE LIST

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INDEX

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- and -

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, as amended.

INDEX

<u>Tab</u>		<u>Page</u>
1	Notice of Motion	1
2	Seventh Report of PricewaterhouseCoopers Inc. ("PwC"), in its capacity as Receiver of Atikokan Forest Products Ltd., dated June 28, 2012	8
3	Affidavit of Tracey Weaver sworn on June 27, 2012	28
4	Affidavit of Shireen Young sworn on June 28, 2012	140
5	Draft Order	196

TAB 1

Court File No. CV10-9041-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

G.E. Canada Equipment Financing G.P.

Applicant

- and -

Atikokan Forest Products Ltd.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, c.C-36, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, RSO 1990, c.C.43, as amended.

NOTICE OF MOTION

PricewaterhouseCoopers Inc. (“**PwC**”) in its capacity as the Court-appointed receiver (the “**Receiver**”) of all of the assets, undertakings and properties of Atikokan Forest Products Ltd. (“**Atikokan**”) acquired for or used in relation to a business carried on by Atikokan including all proceeds thereof (collectively, the “**Atikokan Property**”) will make a motion to a Judge on Tuesday, July 10, 2012, at 10:00 a.m., or as soon after that time as the motion can be heard, at 330 University Avenue, Toronto, Ontario.

PROPOSED METHOD OF HEARING: The motion is to be heard orally.

THE MOTION IS FOR:

1. An Order substantially in the form attached to this Notice of Motion including, *inter alia*, for the following relief:

- (a) If necessary, abridging the time for service of this Notice of Motion and the Motion Record herein so that the Motion is properly returnable on the date it is

heard and directing that any further service of the Notice of Motion and Motion Record be dispensed with and validating service of the Notice of Motion and Motion Record in all respects;

- (b) Approving the Receiver's Sixth Report dated August 11, 2011 and the Receiver's Seventh Report dated June 28, 2012 (the "**Seventh Report**"), together with the Statement of Cash Receipts and Disbursements in the Seventh Report, and the actions and activities of the Receiver described therein;
- (c) Approving the distribution of \$3,000 to Buchanan Sales Inc. ("**Buchanan Sales**") in full satisfaction of Buchanan Sales' secured interest in the rolling stock;
- (d) Approving the distribution of \$640,000 from the monies held by the Receiver in respect of the Atikokan Property to G.E. Canada Equipment Financing G.P. ("**GE**");
- (e) Approving the Receiver's and the Receiver's counsel's fees and disbursements as described in the Report and the Fee Affidavits (defined below);
- (f) Approving, after payment of the fees and disbursements herein approved and after the payment of the other costs for the administration set out in the Seventh Report, the distribution of the remaining monies held by the Receiver in respect of the Atikokan Property to GE;
- (g) Discharging PwC as receiver of Atikokan Forest Products Ltd. and releasing PwC from any and all liability in respect of its acting as Receiver; and
- (h) Such further relief as this Honourable Court may deem just.

THE GROUNDS FOR THE MOTION ARE:

1. All capitalized terms not otherwise defined in this Notice of Motion shall have the meanings ascribed thereto in the Seventh Report;
2. By an Order of this Court dated January 4, 2011 (the “**Receivership Order**”), PwC was appointed Receiver, pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, C.B-3, as amended, and section 101 of the *Courts of Justice Act*, RSO 1990, c.C.43, as amended, of the Atikokan Property;

The Liquidation Process and Remaining Atikokan Property

3. After a lengthy sales process, the Receiver entered into an Agency Sale Agreement with Maynards Industries Ltd. (“**Maynards**”) relating to the liquidation of the Atikokan Property excluding real property (the “**Liquidation Process**”);
4. On September 27 and 28, 2011, Maynards conducted an auction of the Atikokan Property excluding real property but including some rolling stock (the “**Atikokan Auction**”) resulting in net proceeds of \$1,242,266. All items purchased by third parties at the Atikokan Auction have been removed from the Atikokan Site (defined below);

Atikokan’s Real Property

5. Atikokan owned two pieces of real property: 22 Maple Crescent (“**22 Maple Cres**”) and a property on Highway 623 Sapawe Road, Sapawe, Ontario (the “**Atikokan Site**”). The lengthy sales process did not result in the sale of the Atikokan Site. The Receiver is of the view that it is not commercially reasonable or practical to continue with efforts to sell the Atikokan

Site. GE will maintain its security over the Atikokan Site. Accordingly, it is the Receiver's intention to abandon the Atikokan Site;

6. On March 22, 2011, the Receiver received an offer to purchase 22 Maple Cres. Buchanan Sales asked the Receiver to release 22 Maple Cres to Buchanan Sales so that it could complete the transaction. The Receiver reviewed the security priorities, confirmed that GE did not object, and then released 22 Maple Cres to Buchanan Sales pursuant to paragraph 3(l) of the Receivership Order;

Approving the Receiver's Activities and Fees

7. The Receiver's activities, as more particularly described in the Seventh Report, have been within the scope of its mandate, the Receivership Order and other Orders made in this proceeding;

8. The Receiver has prepared an affidavit of accounts sworn on June 27, 2012 (the "**Weaver Affidavit**") that reflects the activities of the Receiver. The Receiver's counsel has prepared an affidavit of accounts sworn on June 28, 2012 (collectively with the Weaver Affidavit, the "**Fee Affidavits**") that reflects the activities of the Receiver's Counsel. Details, including the average hourly rate of the Receiver and counsel, are set out in the Report and the Fee Affidavits;

Distributions

9. GE is the senior secured creditor of the Atikokan Property except with respect to the personal property of Atikokan classified as "motor vehicle" and 22 Maple Cres (over both of which Buchanan Sales has priority security) as has been confirmed by a security review;

10. During the Atikokan Auction, Maynards sold some rolling stock over which Buchanan Sales is the priority creditor. The Receiver proposes to distribute \$3,000 to Buchanan Sales in full satisfaction of its secured interest in the rolling stock;

11. Subject to the minor exceptions set out above, GE is the only priority creditor with respect to the Atikokan Property and will incur a substantial shortfall with respect to its loans to Atikokan;

12. As is set out below, if the Order sought is granted, the Receiver will be able to complete the administration of the Receivership Proceedings;

Discharge of the Receiver

13. In this motion, the Receiver seeks this Court's approval for the tasks that will complete the administration of the receivership, namely:

- (a) approval of the Receiver's activities, accounts and disbursements; and
- (b) authorization to make an interim distribution to GE and Buchanan Sales and a final distribution to GE of the monies held by the Receiver in respect of the Atikokan Property.

If this Court approves and authorizes these items, then the Receiver will be able to complete the administration of the Receivership Proceedings and will be in a position to be discharged;

Other

14. Rules 1.04, 1.05, 2.03, 3.02, 16, 37 and 41.06 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;

15. Sections 183, 243 and 246 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, C. B-3 as amended;

16. Rule 3 of the *General Rules under the Bankruptcy and Insolvency Act*, C.R.C. 1978, c. 368 as amended; and

17. Such further and other grounds as counsel may advise and this Honourable Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

1. Receiver's Seventh Report dated June 28, 2012;
2. The affidavit of Tracy Weaver sworn on June 27, 2012; and
3. The affidavit of Shireen Young sworn on June 28, 2012; and
4. Such other evidence as counsel may advise and this Honourable Court may permit.

June 28, 2012

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capacity as Receiver of Atikokan Forest Products
Ltd.

G.E. Canada Equipment Financing G.P.

Atikokan Forest Products Ltd.

Court File No. CV10-9041-00CL

and

Applicant

Respondent

Ontario
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at TORONTO

NOTICE OF MOTION

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Solicitors for PricewaterhouseCoopers
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Atikokan Forest Products Ltd.

TAB 2

**ATIKOKAN FOREST PRODUCTS LTD.
SEVENTH REPORT OF THE RECEIVER**

June 28, 2012

Court File No. CV-10-9041-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE - COMMERCIAL LIST

BETWEEN:

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- AND -

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF*
JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED

SEVENTH REPORT OF
PRICEWATERHOUSECOOPERS INC.
AS RECEIVER OF
ATIKOKAN FOREST PRODUCTS LTD.

June 28, 2012

BACKGROUND

1. On January 4th, 2011, by Order (the “**Atikokan Receivership Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) PricewaterhouseCoopers Inc. (“**PwC**”) was appointed as receiver (the “**Receiver**”), pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the “**CJA**”), over all the assets, undertakings and properties (the “**Atikokan Property**”) of Atikokan Forest Products Ltd. (“**Atikokan**” or the “**Company**”). The appointment of the Receiver is referred to herein as the “**Receivership Proceedings**”.
2. On the same date, by Order of the Court (the “**Northern Receivership Order**”), PwC was also appointed as receiver, pursuant to section 243(1) of the BIA and section 101 of the CJA, over all the assets, undertakings and properties (the “**Northern Property**”) of Northern Sawmills Inc. (“**Northern**”).
3. By Order of the Court on January 4th, 2011 (the “**Atikokan Sale Process Order**”), the Receiver was authorized and directed to carry out and conduct a sale process in respect of the Atikokan Property, or any material portions thereof, substantially in accordance with the sale process (the “**Atikokan Sale Process**”) outlined in the Report of PwC as proposed receiver of Atikokan, dated December 30, 2010 (the “**Proposed Receiver’s Report**”).
4. By Order of the Court also made on January 4th, 2011 (the “**Northern Sale Process Order**”), the Receiver was authorized and directed to carry out and conduct a sale process in respect of the Northern Property, or any material portions thereof, substantially in accordance with the sale process (the “**Northern Sale Process**”) outlined in the Report of PwC as proposed receiver of Northern, dated December 30, 2010.
5. On January 14, 2011, the Court made an Order approving the advertisement and the teaser to be used by the Receiver in the Atikokan Sale Process.

6. April 18, 2011, the Receiver filed its second report with the Court (the “**Second Report**”), which, *inter alia*:
 - i) outlined the status of the Atikokan Sale Process; and
 - ii) sought an adjournment of the motion (the “**SFL Motion**”) brought by Her Majesty The Queen in Right of the Province of Ontario (the “**Province**”) seeking an Order authorizing the lifting of the stay of proceedings in effect pursuant to the Atikokan Receivership Order, to allow the Ministry of Northern Development, Mines and Forestry (the “**MNDMF**”) to take steps to commence the termination of a Sustainable Forest License No. 542442 (the “**SFL**”) granted by the MNDMF to Atikokan and to provide the Receiver and G.E. Canada Equipment Financing G.P. (“**GE**”), Atikokan’s primary secured creditor, with an opportunity to make representations to the MNDMF in connection with the wood allocation to the Atikokan mill site (the “**Wood Allocation**”).
7. On May 2, 2011, the Receiver filed its third report with this Court (the “**Third Report**”) which, *inter alia*:
 - i) summarized the transaction (the “**EACOM Transaction**”) entered into on April 29, 2011, between the Receiver and EACOM Timber Corporation (“**EACOM**”), for the purchase and sale of substantially all of the Atikokan Property, subject to a number of conditions precedent that are more fully described in the Third Report;
 - ii) summarized discussions in which the Receiver engaged in an attempt to determine sources for obtaining the Wood Allocation; and
 - iii) described the Receiver’s activities with respect to the development of a plan for carrying out Atikokan’s obligations in maintaining the Sapawe Forest under the SFL.
8. On May 12, 2011, the Receiver filed its fourth report with this Court (the “**Fourth Report**”) which, *inter alia*:

- i) provided the Court with an update on the SFL Motion and the Receiver's discussions with the MNDMF and commercial third parties in an attempt to determine sources for obtaining the Wood Allocation; and
 - ii) advised the Court of the Receiver's alternative proposal to the Province's motion for the lifting of the stay in the Atikokan receivership proceedings, in an effort to balance the interests of various parties with respect to the SFL, including the Receiver, GE, as Atikokan's primary secured creditor, and the MNDMF and to address concerns that were raised by Abibow Canada Inc. ("**Abibow**").
9. On July 27, 2011, the Receiver filed its fifth report with the Court (the "**Fifth Report**"), which, *inter alia*:
- i) described the outcome of the SFL Motion and the cancellation of the SFL;
 - ii) advised this Court of the termination of the EACOM Transaction;
 - iii) described the continuation of the Atikokan Sale Process, following the termination of the EACOM Transaction, and sought the Court's approval of the agency sale agreement (the "**Agency Sale Agreement**") between the Receiver and Maynards Industries Ltd. ("**Maynards**") relating to the liquidation of the Atikokan Property;
 - iv) advised the Court of the results of the review conducted by the Receiver's counsel in respect of the security granted by Atikokan in favour of its secured creditors;
- and provided the Court with information in support of the Receiver's motion for:
- v) the extension of the Atikokan Sale Process timeline for finalizing and executing an agreement up to and including July 22, 2011, *nunc pro tunc*, to allow the Receiver to complete the Atikokan Sale Process;
 - vi) the approval of the Agency Sale Agreement, including authorizing the Receiver to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transaction; and

- vii) the increase of the Receiver's borrowing limit, as set out in paragraph 20 of the Atikokan Receivership Order, from \$300,000 to \$425,000.
10. On August 11, 2011, the Receiver filed its sixth report with the Court (the "**Sixth Report**") which, *inter alia*, provided the Court with an update with respect to:
- i) a meeting held on August 10, 2011, among the Receiver, the Town of Atikokan, and its consultants and legal counsel, EACOM and the Rainy Lake Tribal Council, to understand what efforts the Town and others had made, if any, with respect to determining whether an 'en bloc' sale of the Atikokan Property was available;
 - ii) the Receiver's earlier efforts to determine whether a wood supply, acceptable to EACOM, as the then purchaser, was available to the Receiver or EACOM on the terms and conditions set out in the EACOM Transaction; and
 - iii) the unfavourable impact of delaying the sale of the Atikokan Property pursuant to the Agency Sale Agreement.
11. The purpose of this, the Receiver's seventh report (the "**Seventh Report**", and collectively with the Proposed Receiver's Report, the First Report, the Second Report, the Third Report, the Fourth Report, the Fifth Report and the Sixth Report, the "**Reports**") is to update the Court with respect to:
- i) The activities of the Receiver since the date of the Sixth Report;
 - ii) The results of the liquidation of the Company's assets pursuant to the Agency Sale Agreement;
 - iii) The efforts made by the Receiver to sell the real property owned by Atikokan, which includes the Atikokan Site (defined below) and 22 Maple Crescent, Atikokan, Ontario ("**22 Maple Cres**", and collectively, the "**Real Property**"); and
 - iv) the Receiver's statement of cash receipts and disbursements from the Date of Appointment to June 8, 2012;

and to seek an order of the Court:

- v) approving the activities of the Receiver as set out in the Sixth Report and the Seventh Report including the Receiver's Statement of Cash Receipts and Disbursements set out herein;
 - vi) sealing **Confidential Appendix "A"**, containing a summary of the bids received for the Atikokan Site;
 - vii) approving the GE Distribution (as hereinafter defined);
 - viii) approving the Buchanan Sales Distribution (as hereinafter defined);
 - ix) approving the fees and disbursements of the Receiver and its counsel, as set out in this Seventh Report and the Fee Affidavits;
 - x) approving the distribution of the remaining monies in relation to the Atikokan Property to GE;
 - xi) discharging the Receiver subject to the Receiver completing its administration of the Receivership Proceedings and completing the Remaining Duties; and
 - xii) declaring that PwC is immediately released from any liability that PwC now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of PwC while acting in its capacity as Receiver, save and except for the Receiver's gross negligence or willful misconduct.
12. A compendium of the Orders and Reports in the Receivership Proceedings has been prepared and filed by the Receiver's legal counsel, Osler, Hoskin & Harcourt LLP ("**Osler**") to assist the Court with respect to this motion.
 13. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information provided to it and expresses no opinion or other form of assurance in respect of the information contained therein.
 14. All monetary amounts referred to herein are expressed in Canadian dollars. Capitalized terms not otherwise defined herein are as defined in the Reports.

RECEIVER'S ACTIVITIES SINCE THE SIXTH REPORT

RECEIVER'S ACTIVITIES

15. Since the date of the Sixth Report, the Receiver has:

- i) executed the Agency Sale Agreement with Maynards as authorized in the Liquidation Order and worked with Maynards to prepare for the sale of assets (not including the Real Property) by auction on September 27 and 28, 2011 (the **"Atikokan Auction"**), including maintaining utility services, identifying potential third party claims and providing product and asset details to support Maynards' marketing efforts among other activities;
- ii) reviewed potential priority claims in respect of Atikokan to determine the amount of reserve, if any, required to be maintained prior to making a distribution of proceeds;
- iii) monitored the results of the Liquidation Process (hereinafter defined), including obtaining regular updates on sale results from Maynards and monitoring the removal of the assets sold at the Auction;
- iv) responded to property proof of claims filed with the Receiver by third parties and worked to have goods released where appropriate;
- v) worked with the Ministry of the Environment (**"MOE"**) to identify potential environmental hazards at the Atikokan Site (defined below), and engaged an environmental waste removal contractor to remove chemicals and fuel from the Atikokan Site before the preceding winter, to avoid a spill or contamination;
- vi) participated in various calls and discussions with the MOE and arranged a discussion among the MOE and a representative of Buchanan Sales Inc. (**"Buchanan Sales"**) to consider the status of a waste-wood pile on the Atikokan Site;
- vii) solicited offers for the Real Property from interested parties as further described below;

- viii) responded to requests from parties interested in the purchase or liquidation of the Atikokan Property and referred them to Maynards where appropriate; and
- ix) responded to requests for information from creditors, employees and other stakeholders as appropriate.

LIQUIDATION OF CERTAIN PROPERTY BY MAYNARDS

16. On August 11, 2011, the Court made an order (the “**Liquidation Order**”) approving the Agency Sale Agreement between the Receiver and Maynards and authorized the Receiver to execute the Agency Sale Agreement and to take such other steps as were necessary and desirable for the completion of the liquidation of the Atikokan Property (the “**Liquidation Process**”).
17. On September 27 and 28, 2011, Maynards conducted an auction of the Atikokan Property except the Real Property, the results of which are summarized as follows:

Atikoken Forest Products Ltd. Reconciliation of Liquidation Proceeds	
Total Proceeds from Liquidation	CAD\$ 1,452,832
Less: Maynard's Costs	(125,000)
Maynard's Participation Fee	(85,566)
Net Proceeds of Liquidation	1,242,266

18. Subsequent to the completion of the Atikokan Auction, successful bidders were required to remove purchased Property from the real property located at Highway 623 Sapawe Road, Sapawe, Ontario (the “**Atikokan Site**”). Delays were experienced in connection with the removal of the purchased Property from the Atikokan Site due to bad weather and difficulties experienced by Maynards in coordinating the dismantling and demolition efforts of a number of purchasers and their agents. As a result of the delays, purchasers required additional time to remove purchased Property. Accordingly, Maynards, in consultation with the Receiver, granted extensions to the time for removal of the purchased Property. As of the date of this Report, all of the items purchased by third parties during the Liquidation

Process have been removed from the Atikokan Site. Maynards has confirmed that the sale is complete and that there are no remaining issues outstanding with respect to the Atikokan Auction.

19. The Receiver entered into an agreement with 6322093 Manitoba Inc. o/a Global Recycling & Recovery (“**GRR**”) whereby GRR took possession of the Atikokan Property and the Northern Property, effective January 22, 2012, to obtain adequate time to remove the assets that it purchased in the Atikokan Auction in exchange for GRR providing \$10,000 to cover all direct and indirect costs associated with maintaining the Atikokan Property and the Northern Property, excluding professional fees until the date that GRR departed the Atikokan Property and Northern Property. GRR departed the Atikokan Property on or about May 10, 2012. While in possession of the Atikokan Property, GRR facilitated the removal of certain third party assets at the Receiver’s direction, including a weigh scale owned by the MNDMF.

THE RECEIVER’S EFFORTS TO SELL THE REAL PROPERTY

20. Following the termination of the EACOM Transaction, in addition to negotiating the Agency Sale Agreement with Maynards and completing the sale of certain of Atikokan’s Property in the Liquidation Process, the Receiver subsequently contacted various parties who had expressed an interest in the Real Property (the “**Interested Parties**”) to determine whether these parties were interested in purchasing the Atikokan Site.
21. Commencing in early February 2012, the Receiver contacted four Interested Parties regarding the sale of the Atikokan Site. The Receiver updated a dataroom with relevant documentation related to the Atikokan Site and, subject to obtaining executed non-disclosure agreements, provided access to the Interested Parties for the purpose of commencing their due diligence.
22. On February 10, 2012, the Receiver sent an email to each of the Interested Parties setting a deadline to submit a bid on the Atikokan Site of February 23, 2012 at 5:00pm EST (the “**Bid Deadline**”). The Receiver included in this notice a draft asset purchase

agreement which was to be used as the basis for any offers provided for the Atikokan Site.

23. On the Bid Deadline, the Receiver received two offers for the Atikokan Site. The Receiver reviewed the terms and conditions of these offers and determined that neither offer for the Atikokan Site was acceptable. A summary of the relevant terms and conditions of these offers is attached hereto as **Confidential Appendix "A"**. As disclosure of the terms of these offers could negatively affect future efforts to realize on the Atikokan Site, the Receiver is seeking an order sealing the Confidential Appendix A until further order of the Court.
24. The Receiver has concluded that, at this time, the Atikokan Site is currently incapable of being realized by it in an amount that justifies the effort to complete a sale. It is not cost effective for the Receiver to remain in place solely in relation to the Atikokan Site until it can be sold. The Receiver has discussed the status of the Atikokan Site with counsel for G.E. Canada Equipment Financing G.P. ("**GE**") and counsel for Buchanan Sales and will provide control of the Atikokan Site to Atikokan / the Buchanan group, subject to the charges and security interests associated therewith. On April 11, 2012, the Receiver discussed the results of the sale process for the Atikokan Site with representatives from both the MOE and the Buchanan group of companies and advised them of the Receiver's intention to cease its efforts to realize on the Atikokan Site. The Receiver is unaware of any objections or concerns of the Buchanan group of companies or the MOE, in this respect. Additionally, the MOE and Buchanan Sales will be served with this Seventh Report.
25. On March 22, 2011, the Receiver received an offer for \$45,000 in respect of 22 Maple Cres, a residential house owned by Atikokan (the "**22 Maple Offer**"). The 22 Maple Offer was the only offer received by the Receiver in respect of 22 Maple Cres. The Receiver determined that Buchanan Sales had a prior ranking security interest in and to 22 Maple Cres. Buchanan Sales advised the Receiver that it did not wish the Receiver to attempt to realize on 22 Maple Cres. On July 7, 2011, GE's counsel, Stikeman Elliott LLP, advised the Receiver that GE did not object to the Receiver allowing Buchanan

Sales to deal with 22 Maple Offer directly. Accordingly, pursuant to the authority granted to the Receiver in paragraph 3(l) of the Atikokan Receivership Order, the Receiver released Atikokan's interest in and to 22 Maple Cres in favour of Buchanan Sales.

RECEIVER'S STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

26. The Receiver's Statement of Cash Receipts and Disbursements for the period from January 4, 2011 to June 8, 2012 is summarized as follows:

STATEMENT OF RECEIPTS AND DISBURSEMENTS		
For the Period from January 4, 2011 to June 8, 2012		
RECEIPTS		CAD\$
Net Proceeds of Liquidation		1,242,256
Receiver's Borrowings		425,000
Funding of Professional Costs		53,056
Pre Appointment GST Refunds		12,155
Rental Income		7,950
Cash on Hand		5,675
Interest Income		2,391
Miscellaneous		6,883
TOTAL RECEIPTS		1,755,366
DISBURSEMENTS		
Payroll		161,150
Rent / Telephone / Utility		149,130
Insurance		126,320
Operating Expenses		47,898
Receiver Fees & Disbursements		46,952
Legal Fees		18,219
Bank Charges		3,359
Statutory costs		1,804
Sales Tax (HST, PST)		14,152
TOTAL OPERATING DISBURSEMENTS		568,984
Less:		
Repayment of Receiver's Borrowings		(425,000)
Costs of Receiver's Borrowings		(15,526)
NET RECEIPTS OVER DISBURSEMENTS		745,856

27. The majority of professional fees of the Receiver and its legal counsel have been and are being paid directly by GE. Payment of the professional fees has been made directly to the Receiver and its counsel and accordingly these funds are not included as receipts or disbursements in the Statement of Cash Receipts and Disbursements set out above. Further detail of the professional fees of the Receiver and its counsel in these Receivership Proceedings are set out below and in the Fee Affidavits, filed separately.
28. As at the date of this Seventh Report, and as further described below, the Receiver estimates additional disbursements of approximately \$100,000 from cash on hand will be required to complete the Receivership Proceedings, including payment of estimated remaining fees and disbursements of the Receiver and its legal counsel and various administrative costs for any liabilities of the Receiver incurred during the Receivership Proceedings (the “**Outstanding Disbursements**”).
29. The Receiver respectfully requests that the Court approve the Receiver’s Statement of Cash Receipts and Disbursements.

OBLIGATIONS TO LENDERS

30. As more particularly described in the Fifth Report, on July 25, 2011, Osler provided a security review opinion to the Receiver (the “**Osler Opinion**”) stating that, subject to the assumptions, qualifications and limitations contained therein, Osler is of the opinion that the security granted by Atikokan in favour of each of GE and its related entities (the “**GE Entities**”) creates a valid security interest in favour of the GE Entities in the personal property described in its security.
31. As more particularly described in the Osler Opinion, in respect of the inter-creditor arrangements between the GE Entities and Buchanan Sales (collectively, the “**Secured Lenders**”), the Osler Opinion in effect states that, except for the personal property of Atikokan classified as “motor vehicle”, the security granted by Atikokan in favour of the GE Entities ranks in priority to the security granted by Atikokan in favour of Buchanan Sales. In respect of the collateral classified as “motor vehicle”, the security granted by

Atikokan in favour of Buchanan Sales ranks in priority to the security granted by Atikokan in favour of the GE Entities.

32. In summary, the Company's obligations to the GE Entities are governed by the following agreements and other documents (collectively, the **"GE Credit Agreements"**):
 - i) Equipment Loan and Security Agreement dated April 2, 2007 (the **"Initial Atikokan ELSA"**) as amended March 25, 2009 (the **"First Atikokan ELSA Amendment"**) as further amended on June 18, 2009 (collectively the **"Atikokan ELSA"**);
 - ii) General Security Agreement (the **"Atikokan GSA"**) dated April 2, 2007 granted by Atikokan in favour of the GE Entities;
 - iii) Charge/Mortgage for a principal amount of \$13,000,000 in favour of the GE Entities incorporating the Standard Charge Terms (as defined therein) and registered against the title to the Atikokan Site on April 2, 2007 (the **"Atikokan Charge"**) and an agreement amending charge dated March 16, 2009 (the **"Atikokan Charge Amendment"**) registered on March 30, 2009;
 - iv) Acknowledgement of Standard Charge Terms to the GE Entities dated March 30, 2007 from Atikokan (the **"Atikokan Acknowledgement"**);
 - v) Guarantee and Indemnity as amended on March 25, 2009 granted by Atikokan in favour of GE relating to certain obligations of Northern to GE (the **"Atikokan Guarantee"**); and
 - vi) Equipment Security Agreement dated March 25, 2009 granted by Atikokan in favour of GE (the **"Atikokan ESA"**).
33. The principal amount owing under the GE Credit Agreements as of November 30, 2010 was approximately \$8,626,641.
34. The Company's obligations to Buchanan Sales are governed by the following agreements

and other documents (collectively, the “**Buchanan Credit Agreements**”):

- i) Demand Debenture in the principal amount of \$5,000,000 dated February 27, 2008 granted by Atikokan in favour of Buchanan Sales (the “**Buchanan Sales/Atikokan February 27 Debenture**”);
 - ii) Charge/Mortgage for a principal amount of \$5,000,000 in favour of Buchanan Sales registered on March 7, 2008 (the “**First Buchanan Atikokan Charge**”);
 - iii) Demand Debenture in the principal amount of \$5,000,000 dated November 27, 2008 granted by Atikokan in favour of Buchanan Sales (the “**Buchanan Sales/Atikokan November 27 Debenture**”);
 - iv) Charge/Mortgage for a principal amount of \$5,000,000 in favour of Buchanan Sales registered on November 28, 2008 (the “**Second Buchanan Atikokan Charge**”);
 - v) Waiver dated March 25, 2009 (the “**Buchanan Sales re Atikokan Waiver**”) granted by Buchanan Sales in favour of the GE Entities;
 - vi) Postponement of Interest registered March 30, 2009 pursuant to which Buchanan Sales’ rights under the First Buchanan Atikokan Charge are postponed to the rights held by the GE Entities under the Atikokan Charge; and
 - vii) Postponement of Interest registered on March 30, 2009 pursuant to which the rights under the Buchanan Sales’ Second Buchanan Atikokan Charge are postponed to the rights held by the GE Entities under the Atikokan Charge.
35. The principal amount owing under the Buchanan Credit Agreements as of January 4, 2011 was approximately \$10,046,500.

REQUEST FOR APPROVAL OF THE GE DISTRIBUTION

36. The Receiver is seeking an order of the Court approving a distribution by the Receiver to the GE of \$640,000 on account of the GE Entities' secured indebtedness under the GE Credit Agreements.
37. As summarized in the Receiver's receipts and disbursements for the period ending June 8, 2012, the Receiver is in possession of \$745,856. After the GE Distribution, the Receiver will retain cash of approximately \$100,000 to fund the costs associated with the Receiver fulfilling its duties. Upon payment of all of the Outstanding Disbursements, any residual amounts will be distributed to GE, subject to the Court granting the relief sought by the Receiver as set out in this Seventh Report. The following is a summary of the Receiver's funds available for distribution:

Proposed GE Distribution	
CASH ON HAND	CAD\$ 745,856
Reserve:	
Unpaid Professional Fees and work in progress	52,330
Remaining Costs	50,000
Total Reserve	102,330
Net funds available for distribution	643,525

38. The Receiver's estimate of accrued costs to date includes:
- i) professional fees for the Receiver and the Receiver's counsel of approximately \$52,000 including amounts invoiced which will be paid shortly, and amounts accrued for professional costs to date; and
 - ii) other costs for the administration of the estate from the date of the Receivership of approximately \$50,000, including final invoices for costs such as utilities and insurance and an estimate of professional costs associated with the completion of the Receivership Proceedings.

39. Paragraphs 17 and 20 (as amended) of the Receivership Order provided for certain charges against the assets of the Company, in the following priority:
 - i) Receiver's Charge; and
 - ii) Receiver's Borrowing Charge in the amount of \$450,000.
40. The Receiver will maintain the Receiver's Charge for costs associated with the completion of the Receivership Proceedings. All borrowings by the Receiver under the Receiver's Borrowing Charge have been repaid and no amounts remain outstanding in respect of amounts previously borrowed from GE by the Receiver.
41. The Receiver has reviewed the payroll records of Atikokan and has confirmed that no "wages" (as defined in the BIA) are owing to former employees of Atikokan pursuant to section 81.4 of the BIA.
42. Accordingly, the Receiver respectfully seeks an order approving and authorizing the payment of the GE Distribution.

REQUEST FOR APPROVAL OF THE BUCHANAN SALES DISTRIBUTION

43. As described above, the security held by Buchanan Sales ranks in priority to the security held by GE in respect of that property which is defined as "motor vehicle".
44. Based on its review of the detailed lot-by-lot results of the Liquidation Process, the Receiver has determined that gross proceeds from the sale of "motor vehicles" of \$5,250 were realized by Maynards. The Receiver has advised Buchanan Sales' legal counsel, Blake Cassels & Graydon LLP that it is of the view that a pro-rata share of the costs of preserving and protecting these assets as well as the costs of liquidating the assets should be borne by both Buchanan Sales and GE. Accordingly, the Receiver proposes to distribute \$3,000 to Buchanan Sales (the "**Buchanan Sales Distribution**") in connection with net amounts realized from the sale of "motor vehicles" resulting from the Liquidation Process.
45. The Receiver respectfully seeks an order approving and authorizing the payment of the

Buchanan Sales Distribution.

REQUEST FOR FEES APPROVAL

46. The Receiver and Osler have maintained detailed records of their professional time and costs. The Receiver is seeking the approval of its fees and disbursements and those of Osler for the period from December 21, 2010 to April 30, 2012 (the “**Period**”) in connection with the performance of their duties in the Receivership.
47. Pursuant to paragraph 17 of the Receivership Order, any expenditure or liability properly made or incurred by the Receiver, including the fees and disbursements of the Receiver and the fees and disbursements of its legal counsel, were authorized to be paid on a periodic basis subject to any final assessment or taxation as may be ordered by the Court. In addition, the Receiver’s Charge was granted as security for, inter alia, the fees and disbursements of the Receiver and its counsel.
48. The total fees of the Receiver during the Period amount to \$332,330.32, together with expenses and disbursements in the amount of \$24,141.74 (both excluding Harmonized Sales Tax (“**HST**”)) (collectively, the “**Receiver’s Fees and Disbursements**”). The time spent by the Receiver’s personnel during the Period is more particularly described in the Affidavit of Tracey Weaver of the Receiver (the “**Weaver Affidavit**”), sworn in support hereof and filed separately. Exhibit “A” to the Weaver Affidavit is a summary of the personnel, hours, and hourly rates charged by the Receiver in respect of the Receivership proceedings for the Period.
49. The total fees incurred by the Receiver for services provided by Osler during the Period amount to \$150,769.50 together with expenses and disbursements in the amount of \$1,466.42 (both excluding HST) (collectively, the “**Osler Fees and Disbursements**”). The time spent by Osler personnel during the Period is more particularly described in the Affidavit of Shireen Young of Osler (the “**Osler Affidavit**”), sworn in support hereof and filed separately. The Osler Affidavit provides a summary of the personnel, hours, and hourly rates charged by Osler in respect of the

Receivership for the Period.

50. The Receiver respectfully submits that the Receiver's Fees and Disbursements and the Osler Fees and Disbursements are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Receivership Order. Accordingly, the Receiver now seeks the approval of the Receiver's Fees and Disbursements and the Osler Fees and Disbursements.

REMAINING DUTIES

51. As summarized herein, the Receiver has completed its duties as set out in the Receivership Order and subsequent orders, with respect to the Atikokan Property, except for the following outstanding matters (the "**Remaining Duties**"):
 - i) payment of the Outstanding Disbursements;
 - ii) distribution of the remaining funds on hand to GE; and
 - iii) other administrative matters incidental to the Receiver's appointment.
52. Notwithstanding the fact that there are certain Remaining Duties, the Receiver is of the view that it is appropriate to seek an order of the Court discharging the Receiver at this time. The Remaining Duties are not disputed and the Receiver will be able to complete the Remaining Duties within a reasonable period of time. As a result, the Receiver is of the view that it ought to be discharged as part of this motion so that the creditors are not required to fund another motion in this Receivership Proceeding.

RECOMMENDATION

53. The Receiver respectfully requests and recommends for the reasons outlined above in this Seventh Report that this Court make an Order, *inter alia*:
- i) approving the activities of the Receiver as set out in the Sixth Report and the Seventh Report including the Receiver's Statement of Cash Receipts and Disbursements set out herein;

- ii) sealing Confidential Appendix A containing the bid summary for the Atikokan Site;
- iii) approving the GE Distribution;
- iv) approving the Buchanan Sales Distribution;
- v) approving the fees and disbursements of the Receiver and its counsel, as set out in this Seventh Report and the Fee Affidavits;
- vi) approving the distribution of the remaining monies in relation to the Atikokan Property to GE;
- vii) discharging the Receiver subject to the Receiver completing its administration of the Receivership Proceedings and completing the Remaining Duties; and
- viii) declaring that PwC is immediately released from any liability that PwC now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of PwC while acting in its capacity as Receiver, save and except for the Receiver's gross negligence or willful misconduct.

All of which is respectfully submitted this 28th day of June, 2012.

PricewaterhouseCoopers Inc.

In its capacity as Receiver of
Atikokan Forest Products Ltd.



Greg Prince
Senior Vice President

TAB 3

Court File No. CV-10-9041-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N :

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

-and-

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

AFFIDAVIT OF TRACEY WEAVER

I, **Tracey Weaver**, of the Town of Whitby, in the Province of Ontario, **MAKE OATH AND SAY** that:

1. I am a Vice President of PricewaterhouseCoopers Inc. ("**PwC**") and, as such, I have knowledge of the matters hereinafter deposed to except where stated to be on information and belief, and whereso stated, I verily believe it to be true.
2. On January 4th, 2011, pursuant to an order of the Court (the "**Appointment Order**"), PwC was appointed receiver (the "**Receiver**") pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43, as amended, over all the assets, undertakings and properties of Atikokan Forest Products Ltd. ("**Atikokan**"). The Appointment Order was granted pursuant to the application by G.E. Canada Equipment Financing G.P.
3. Pursuant to the Appointment Order, the Receiver has provided services and incurred disbursements, in the amount of \$338,287.97 and \$26,614.62 respectively (both excluding Harmonized Sales Tax ("**HST**") in the period from December 21, 2010 to May 31, 2012 (the "**Period**") with respect to services provided. The Receiver's disbursements include legal fees and disbursements paid to Osler, Hoskin & Harcourt LLP ("**Oslers**"), in the amount of \$2,697.00. Attached hereto and marked as Exhibit "A" to this my Affidavit is a summary of all invoices rendered by the Receiver on a periodic basis during the Period (the "**Accounts**").

4. True copies of the Accounts, which include a fair and accurate description of the services provided along with the hours and applicable rates claimed by the Receiver, are attached as Exhibit "B" to this my Affidavit.
5. The Receiver has previously filed six reports with the Court with respect to its conduct and the receivership proceedings (the "**Previous Reports**"). In addition, and contemporaneously with the filing of this Affidavit the Receiver is filing its seventh report to the Court (the "**Seventh Report**"). Details of the activities undertaken and services provided by the Receiver in connection with the administration of the receivership proceedings are described in the Previous Reports and the Seventh Report.
6. In the course of performing its duties pursuant to the Appointment Order, the Receiver's staff has expended a total of 888.3 hours during the Period. Attached as Exhibit "C" to this my Affidavit is a schedule setting out a summary of the individual staff involved in the administration of the receivership and the hours and applicable rates claimed by the Receiver for the Period. The average hourly rate billed by the Receiver during the Period is \$380.83
7. The total amount of professional fees and disbursements being claimed for work performed by the Receiver during the Period is \$364,902.59 (excluding HST).
8. The Receiver requests that this Honourable Court approve its Accounts for the Period, in the total amount of \$364,902.59 (excluding HST) for services rendered and recorded during the Period.
9. Oslers, as independent legal to the Receiver, rendered services throughout these proceedings in a manner consistent with the instructions of the Receiver and have prepared an affidavit with respect to the services rendered during the Period. The Receiver has reviewed the invoices rendered by Oslers during the Period.
10. The Receiver's fees and disbursements for the period from June 1, 2012 to completion of all work relating to the receivership proceedings will be calculated and billed at the standard rates currently in effect. Barring unforeseen circumstances, I estimate that those fees and disbursements will not exceed \$15,000.00, excluding the fees and disbursements of legal counsel.
11. To the best of my knowledge, the rates charged by the Receiver and Oslers are comparable to the rates charged for the provision of similar services by other large accounting and legal firms in the Toronto market.

12. I verily believe that the fees and disbursements incurred by the Receiver and Oslers are fair and reasonable in the circumstances.

13. This Affidavit is sworn in connection with a motion for an Order of this Honourable Court to, among other things, approve the fees and disbursements of the Receiver and those of its legal counsel and for no improper purpose.

SWORN BEFORE ME at the City
of Toronto, in the Province of
Ontario, this 27th day of June,
2012.

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Commissioner for Taking
Affidavits, etc.

)



Tracey Weaver

Donalda Pauline Smith, a
Commissioner, etc., Province of Ontario,
for PricewaterhouseCoopers Inc.,
Expires April 28, 2014.

**PricewaterhouseCoopers Inc.
Receiver of Atikokan Forest Products**

**Statement of Fees Summary
For the period from December 21, 2010 to May 31, 2012**

Invoice	Period	Fees	Discount	Amount Fees Billed	Disbursements	Fees & Disbursements	GST/HST	Total
TR132701123	For the period May 1 to May 31, 2012	7,009.00	(1,051.35)	5,957.65	2,472.88	8,430.53	1,095.97	9,526.50
TR132700906	For the period March 1 to April 30, 2012	5,786.50	(867.98)	4,918.52	245.93	5,164.45	671.38	5,835.83
TR132700667	For the period February 1 to February 29, 2012	8,675.00	(1,301.25)	7,373.75	890.69	8,264.44	1,074.38	9,338.82
TR132700248	For the period January 1 to January 31, 2012	5,808.50	(580.85)	5,227.65	261.38	5,489.03	713.57	6,202.60
TR132700054	For the period December 1 to December 31, 2011	3,103.50	-	3,103.50	155.18	3,258.68	423.63	3,682.31
TR131702444	For the period November 1 to November 30, 2011	4,352.50	(435.25)	3,917.25	195.87	4,113.12	534.72	4,647.84
TR131702255	For the period October 1 to October 31, 2011	2,714.00	-	2,714.00	135.70	2,849.70	370.47	3,220.17
TR131702033	For the period August 16 to September 30, 2011	9,826.50	-	9,826.50	1,155.89	10,982.39	1,427.71	12,410.10
TR131701850	For the period July 16 to August 15, 2011	26,633.50	(2,663.35)	23,970.15	1,198.51	25,168.66	3,271.93	28,440.59
TR131701587	For the period June 25 to July 15, 2011	10,552.00	-	10,552.00	646.35	11,198.35	1,455.79	12,654.14
TR131701472	For the period June 1 to June 24, 2011	10,652.50	-	10,652.50	532.63	11,185.13	1,454.07	12,639.20
TR131701407	For the period May 1 to May 31, 2011	46,435.00	-	46,435.00	2,337.82	48,772.82	6,340.48	55,113.30
TR131701141	For the period April 1 to April 30, 2011	39,275.50	(5,000.00)	34,275.50	1,842.82	36,118.32	4,695.38	40,813.70
TR131700990	For the period March 1 to March 31, 2011	40,858.50	(5,000.00)	35,858.50	4,847.22	40,705.72	5,291.74	45,997.46
TR131700651	For the period January 16 to February 28, 2011	105,402.50	(15,000.00)	90,402.50	5,846.41	96,248.91	12,512.36	108,761.27
TR131700240	For the period December 21, 2010 to January 15, 2011	43,103.00	-	43,103.00	3,849.34	46,952.34	6,103.81	53,056.15
Total		370,188.00	(31,900.03)	338,287.97	26,614.62	364,902.59	47,437.38	412,339.97

Fees	370,188.00
Discount	(31,900.03)
Disbursements	26,614.62
Total	<u>364,902.59</u>

This is Exhibit "A" referred to in the Affidavit of
Tracey Weaver, sworn before me this

27th day of June, 2012

Donalda P. Smith
A commissioner, etc.

**Donalda Pauline Smith, a
Commissioner, etc., Province of Ontario,
for PricewaterhouseCoopers Inc.,
Expires April 28, 2014.**

Exhibit "B"

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N :

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

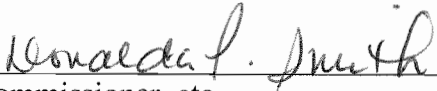
-and-

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

True Copy of Accounts

This is Exhibit "B" referred to in the Affidavit of
Tracey Weaver, sworn before me this
27th day of June, 2012


A commissioner, etc.

Donald Pauline Smith, a
Commissioner, etc., Province of Ontario,
for PricewaterhouseCoopers Inc.,
Expires April 28, 2014.



Statement of Fee

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: January 28, 2011
Payment requested by:
February 12, 2011
Invoice No.: TR131700240

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period up to January 15, 2011.

	CAD
FEES	\$43,103.00
DISBURSEMENTS	<u>\$3,849.34</u>
TOTAL FEES AND DISBURSEMENTS	\$46,952.34
HST	<u>\$6,103.81</u>
TOTAL DUE	<u>\$53,056.15</u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.

**Court Appointed Receiver of
Atikoken Forest Products Ltd.**

**Time and Disbursements Summary
For the period to January 15, 2011**

	<u><i>Number of Hours</i></u>	<u><i>Hourly Rate</i></u>	<u><i>Amount \$</i></u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	14.0	600	8,400.00
F BOUCHARD	8.0	600	4,800.00
VICE PRESIDENT			
T WEAVER	2.9	500	1,450.00
S GAUDREAU	15.0	500	7,500.00
M ARMSTRONG	1.3	500	650.00
MANAGER			
N LABBE	43.0	350	15,050.00
J REIMCHE	6.1	350	2,135.00
SR ASSOCIATE			
D SMITH	6.0	265	1,590
ASSOCIATE			
W PITTMAN	5.0	175	875.00
ADMINISTRATOR			
A BOULDING	0.8	150	120.00
D H YANG	1.5	150	225.00
SUPPORT STAFF			
J HUBERT	2.8	110	308
	<u>106.4</u>		<u>43,103.00</u>
FEES			43,103.00
DISBURSEMENTS			
Administration fee			2,155.15
Other disbursements			<u>1,694.19</u>
			3,849.34
FEES AND DISBURSEMENTS:			46,952.34
HST			<u>6,103.81</u>
TOTAL AMOUNT DUE:			<u><u>53,056.15</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	Re: ATIKOKEN FOREST PRODUCTS LTD. - Receiver		
Show to date	1/15/2011		
* Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	1/3/2011	0.1	Instructions to CMT regarding stat work, bank accounts, website etc.,
	1/3/2011	0.1	Instructions to D.S. regarding website. Brief disc. with N.L. regarding Receiver's bank accounts, statutory work etc.,
	1/5/2011	0.6	Edits to website. E-mails regarding employee issues. Draft of S.245/S246 report and e-mail to N.L. and J.R.
	1/6/2011	0.1	Executing letters to freeze bank accounts.
	1/6/2011	0.1	E-mails regarding pension plans and arranging to forward appointment docs. to insurer.
	1/10/2011	0.1	Brief disc. with Nathaly regarding statutory work.
	1/11/2011	0.1	Approving and executing mail re-direction forms and fees.
	1/12/2011	0.1	Executing correspondence for post appointment accounts CRA.
	1/13/2011	0.7	Going over S.245/S246 report and mailing materials with Wendy Pitman. Instructions to D.Y. regarding payroll. Approving correspondence for post-appointment WSIB and GST accounts. Approving payroll.
	1/14/2011	1.0	Edits to S.245/S246 report. Edits to mailing list and instructions to W.P. re mailing.
BOULDING ADELAIDE (CA002759)	1/5/2011	0.3	Print copy of appointment document. Prepare documentation for Royal Bank to open trustee account, fax. Email bank information to G. Prince, J. Reimche and N. Labbe. Email J. Reimche & N. Labbe re pre appointment bank information.
	1/6/2011	0.5	Review and print email from N. Labbe re pre appointment bank account. Search TD Canada Trust website for bank address Prepare documentation TD Bank re closure of account and transfer of funds to receivers account, revisions as requested by T. Weaver. Review & sign off on cheque scribe setup.
SMITH DONALDA (CA007437)	1/3/2011	0.2	Arrange for new website.
	1/4/2011	1.1	Prepare website set up and draft update waiting for signed Court Orders. Prepare pdf documents for posting.
	1/5/2011	0.7	Prepare documents for website. Update website with Court approved documents.
	1/6/2011	0.2	Update website. File in BRS Power.
	1/11/2011	0.3	Follow up on transfer from GE. Discussions with Jonathan on information required for employees' wire transfers.
	1/12/2011	0.2	Follow up on banking information for employees being retained by PwC. Obtain quote from Globe and Mail for sales ad.
	1/13/2011	0.8	Prepare payroll schedule for source deductions and follow up on obtaining the individual employee payment information. Update website.
	1/14/2011	2.5	Creditors mailing of Notice and Statement of the Receiver. Update website.
LABBE NATHALY (CA016857)	12/22/2010	1.3	Work on Pre-filing report as Proposed Receiver with Jonathan Reimche.
	12/23/2010	1.8	Discussion with Frederic regarding sales process and deadline. Work with Jonathan on the Report as Proposed Receiver. Conference call with Michael and Frederic re: sales process. Modifications on the Consent form for the Court and deliver originals to Stikemans' office.
	12/24/2010	0.5	Filing documents on BRS.
	12/29/2010	0.5	Received comments from Elizabeth Pilon, make changes on the report of the Proposed Receiver and send it to Greg.
	12/30/2010	1.0	Make Greg's final changes on report and prepare the (mirror) report for Atikokan. Send by email to Greg.
	1/3/2011	3.5	Preparing documents for Atikokan and Northern Sawmills. Finalize travel issues. Meeting with Greg. Conference call with GE, Stikeman and Osler.
	1/4/2011	5.0	Driving time from Thunder Bay to Atikokan Forest Products. Discussion with M. Harry Bruyere, manager of Atikokan. Conference call with Greg Prince, Christopher Rankins, Tracey (Osler) and Elizabeth (Stikeman). Meeting with Harry Bruyere re our appointment and work to be done.
	1/5/2011	7.5	Meeting with Harry Bruyere and Rod Swedian at Atikokan site. Visit buildings and assets, took pictures, asked questions, etc. (Equipment, rolling stock, etc.). Arrange for locks to be changed. Collect information needed for insurance, books, assets, responsibilities, environmental, etc. Discussion with Jonathan about the books at Thunder Bay and re contacting Harry Mercer. Prepare agreement for possessing keys, as guardian of the assets, and get signature from Harry and Rod. Call the locksmith for instructions.
	1/6/2011	0.3	Discussion with the locksmith and instructions for the invoice.
	1/6/2011	1.6	Meeting with Harry Mercer. Mapping on BRS. Get more information about suppliers, bank accounts, monthly expenses, etc. Send information about bank accounts and mail redirection to Tracey Weaver.

* Staff	Date	Hours	Memo
	1/7/2011	3.0	Mapping on BRS. Working on insurance form and discussion with Jonathan and Joanne (Firstbrook). Working on Receiver certificate. Meeting with Greg. Conference call with GE, Osler, Stikeman and PwC (update of possessions and concerns on the matters). Send the Receiver's certificate to Christopher Rankins (GE) by email.
	1/10/2011	5.0	Discussion with Harry Bruyere re: serial number of the Buchanan rolling stock on the site and questions on the house. Further information to Joanne regarding the 3 pickups for insurance. Discussion with Bruce from the Union regarding list of the employees and severance pay. Try to reach Danis Leroux and send him an email regarding employees information and severance pay.
	1/11/2011	1.5	Finalize 1st Receiver's report and send it to Osler for comments. Receive the AD, teaser and NDA from PwC Montreal, request Greg and Jon 's comments by email. Receive information from Jane/Harry Mercer. Conference call with MOE (Mario, Trina, etc.).
	1/12/2011	0.5	Conference call from MNR regarding 4 pieces of land in the Atikokan site.
	1/12/2011	2.5	Complete notice (BIA 245/246) and ask Atikokan Management for missing information. Changes on the Advert and the Teaser received by Greg and send them to Osler. Receive the NDA draft from Osler and send it to Frederic for comments. Conf call with Russ York and Jonathan. Other conf call.
	1/13/2011	2.6	Finalize the report (BIA 245/246), the Creditor list and the mailing list.
	1/13/2011	3.0	Changes on Advertisement and teaser. Send to Osler and Stikeman for comments. Several conference calls re SFL info and Keys financials. Call with Frederic Bouchard regarding Advertisement and teaser. Problems with email between Osler and PwC. Deliver hard copy to Osler's office. PDF the final version and send to Osler and Stikeman. Prepare note for the Court hearing.
	1/14/2011	2.0	Hearing at Court for approval on the Advert and the Teaser. File of relevant information on the advertisement, teaser, Court order, etc. on BRS-Power. Discussion with Jonathan regarding WEPPA. Email to CanHelp in order to get 2 secured websites for the sale process. Email to Donna for the advertisement on the Globe&Mail with the new brand, etc.
YANG DAN HUA (CA022802)	1/6/2011	0.3	Setup new account in Newviews and Troy cheque writing software. Fax letter to bank to freeze company bank account and transfer balance of fund over to receiver account.
	1/11/2011	0.4	Phone call RBC re: incoming wire transfer, update Newviews. Prepare letter of direction re: redirection of mails.
	1/12/2011	0.2	Post disbursement in Newviews, prepare cheque requisition form, run cheque, obtain signature, photocopy signed cheque, voucher for filing. Prepare letter to CRA re: open subaccount for GST and Payroll, prepare label, courier to CRA, file in BRS Power, copy to file.
	1/13/2011	0.6	Prepare letter of direction re: wire transfer requests, update Newviews, update payroll schedule. Prepare letter of direction re: request new EHT and WSIB account number.
REIMCHE JONATHAN (CA012196)	12/22/10	2.0	Review motion materials. Discussions with G. Prince and N. Labbe re engagement and materials. Review asset information on saw mills. Review draft Proposed Receiver's report and make edits. Discussions re same with G. Prince and N. Labbe.
	12/23/10	2.0	Review updated motion materials and provide comments to Counsel. Various discussions and calls with G. Prince and N. Labbe re Report. Various calls and correspondence with G. Prince, N. Labbe, F. Bouchard and M. Armstrong re Sales Process. Call with Stikemans and Oslers re Sales Process and Motion Materials. Correspondence with Stikemans re Companies' assets.
	12/24/10	0.2	Engagement administration.
	01/03/11	1.1	Discussions with N. Labbe and G. Prince re receivership. Review documentation provided by Blakes. Prepare materials for Receivership.
	12/21/10	0.8	Conference call with GE, Stikeman and Osler re: issues outstanding. Changes in the Engagement letters for Northern and Atikokan.
PITTMAN WENDY (CA022477)	01/04/11	0.3	Drafted S.245/S246 report for both companies.
	01/05/11	0.4	Updated draft S.245/S246 report for both companies.
	01/13/11	1.5	Drafting the Notice of Receivership, S.245/S246 report, for both Northern Saw and Atikokan and put together mailing lists.
	01/14/11	2.9	Prepared and put together copies of the Notice of Receivership, S.245/S246 report, for all creditors and employees of both Atikokan and Northern Saw Mills.

* Staff	Date	Hours	Memo
PRINCE GREG (CA065586)	12/21/10	3.8	Call with Liz Pilon and review of background information ; Review information provided by GE ; Call with Liz Pilon. Call with Chris Rankin of GE. Emails to and from F. Bouchard (PwC Montreal). Review background information ; Call with Liz Pilon. Review background material); Review background material ; Conf. call with Liz Pilon, Mat Murdock, Chris Rankin re: status of mills. Review background information and material ; Emails to and from Stikeman Elliott; Various calls with GE, Stikeman Elliott and Osler ; and Conf. call with Stikeman Elliott, GE, Osler. Numerous emails to and from Liz Pilon. Emails to and from GE. Review background materials .
	12/29/10	1.3	Drafting, reviewing, revising and editing draft Court Report of the Proposed Receiver.
	12/30/10	1.8	Drafting, reviewing, revising and editing Court Reports for Atikokan and Northern. Numerous emails to and from legal counsel for GE, Buchanan / Lucky Star and Proposed Receiver's independent counsel.
	01/03/11	0.3	Review motion materials and prepare for attendance at Court on Jan. 4.
	01/04/11	1.9	Prepare for and attend at Court re: appointment of receiver for Atikokan and Northern. Emails to and from Reimche and Labbe re: attendance at Atikokan and Northern sites. Emails to and from F. Bouchard re: sale process timing and timing to complete teaser and advertisement to submit to Court. Emails to and from T. Sandler re: MOE and environmental memo. Call with L. Pilon, J. Reimche, N. Labbe, and T. Sandler re: Receiver's attendance on site, and review of mill sites for both Atikokan and Northern. Review draft press release from Buchanan re: appointment of Receiver. Emails to and from J. Moher.
	01/05/11	0.3	Emails to and from FSCO re: pension plan status of both Atikokan and Northern. Emails to and from Liz Pilon. Email from Jackie Moher re: confirmation of ownership of Northern and Atikokan. Emails to and from T. Weaver re: WEPPA duties and employee claims processing.
	01/06/11	0.2	Emails to and from N. Labbe. Emails to and from T. Sandler and Liz Pilon.
	01/07/11	1.0	Meetings with N. Labbe and J. Reimche. Prepare for and attend on conference call with GE and counsel. Conf. call with Bill Thornton, Assistant Deputy Minister of Ontario Ministry of Northern Development, Mines and Forestry. Review letter to RBC and WSIB re: garnishment proceedings and calls with Artem M. of Osler re: same.
	1/10/2011	0.5	Discussions with N. Labbe and J. Reimche. Tcali with Osler (T. Sandler). Labbe re: Receiver's first report.
	1/11/2011	0.3	Labbe re: Receiver's first report. Numerous discussions with T. Sandler. Emails to and from Artem M (Osler) re: NDA. Discussions with J. Reimche and N. Labbe.
	1/11/2011	0.4	Conference call with Osler re: Northern Sawmills related issues, review of environmental matters, review of real property that is saleable and inter-relationships with Northern Wood Preservers.
	1/12/2011	0.8	Provide comments on advertisement and teaser. Several discussions with Osler and Stikeman regarding the advertisement and teaser
	1/13/2011	0.8	Discussion with Elizabeth Pilon regarding financial information on the teaser. Discussion with Nathaly Labbe to remove the SFL and financial information.
	1/14/2011	1.0	Meeting with Nathaly Labbe and with Artem at Osler, in preparation for court hearing. Receive the court order regarding the advertisement and the teaser.
BOUCHARD FREDERIC (CA008738)	1/11/2011	4.0	Newsprint ad, Teaser and conf call to discuss SFL and water treatment 11/01/11 3 hours Review of filing (sales process) documents during the X-mas period: 5 hours
	1/11/2011	2.0	Time prior to opening of account: revised CIM from E&Y, internal meeting to set up M&A strategy
	1/12/2011	1.0	Review ITO document and NDA
	1/13/2011	0.5	Internal discussion on strategy with Simon and on ITO + website
	1/14/2011	0.5	Internal discussion for website, ITO and NDA. Discussion with Rick Doman Eacom and Yves Laflamme ABH.
GAUDREAU SIMON (CA010804)	1/6/2011	0.8	Reading of the Court document
	1/7/2011	2.8	Reading of Court Document Preparation of Teaser and newspaper advertising
	1/10/2011	1.8	Teaser Analysis of the book prepared by E&Y for Northern and Atikokan
	1/11/2011	1.5	Invitation to offer Conference call Teaser
	1/12/2011	2.8	Invitation to offer
	1/13/2011	3.5	Invitation to offer
	1/14/2011	2.0	Invitation to offer

* Staff	Date	Hours	Memo
HUBERT JESSICA (CA025706)	1/11/2011	1.8	Transcription of Excel spreadsheets (12) with formulas
	1/13/2011	1.0	Visualisation et sélections des meilleurs clichés pour l'appel d'offres
ARMSTRONG MICHAEL (CA035527)	1/10/2011	0.1	Locate and make contact with ON gov't re: fibre supply agreements for both mills
	1/11/2011	0.5	Conference call with FB, JR re: discussion and next steps for the sales process for both mills; review of teaser, ad and NOI draft documents for sales process for both mills
	1/12/2011	0.2	Discussions with JR and arranging call with MNDMF re: fibre and impacts on sales process
	1/14/2011	0.5	Call with Ministry to understand fibre issues related to the sales process
TOTAL:		106.4	

Expenses - Toronto - Atikoken

Client	GE Canada Equipment Financing	60040034	
Job	GE re ATIKOKEN FOREST - Receiver	C008	Tor.Dwtn.
Show to date	1/15/2011		

* Project	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description	Exp Source
LABBE NATHALY	CA016857	12/30/2010	1,108.87	Flights back and forth Toronto - Thunder Bay	Fares	EXP
		1/4/2011	74.66	Hotel in Atikoken from Jan 4 to 5.	Hotel /Accommodation	EXP
		1/5/2011	52.01	Gaz for km between Thunder Bay and Atikokan (back and forth).	Car Rentals	EXP
		1/5/2011	58.19	January 4 (lunch Foodland \$9.65 / dinner 18\$ pizza (no receipt)	Per Diems or Meals	EXP
				January 5 (per diem for breakfast \$12 (nothing was open at 6h45am) / lunch 12.86\$		
				January 6 (breakfast \$7.00-forgot to ask for receipt)		
		1/6/2011	173.87	3 days - car rental	Car Rentals	EXP
		1/6/2011	120.06	Hotel at Thunder Bay January 5, 2010.	Hotel /Accommodation	EXP
		1/6/2011	31.53	Lunch with Jonathan Reimche before our flight.	Per Diems or Meals	EXP
		1/6/2011	75.00	3 days - parking at the airport.	Car Parking	EXP
TOTAL			1,694.19			



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: March 29, 2011
Payment requested by: April 13, 2011
Invoice No.: TR131700651

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd. for the period January 16 to February 28, 2011.

	CAD
FEES	\$90,402.50
DISBURSEMENTS	<u>\$5,846.40</u>
TOTAL FEES AND DISBURSEMENTS	\$96,248.90
HST	<u>\$12,512.37</u>
TOTAL DUE	<u>\$108,761.27</u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.

Court Appointed Receiver of
Atikoken Forest Products Ltd.

Time and Disbursements Summary

For the period to January 16 to February 28, 2011

	<u>Number of Hours</u>	<u>Hourly Rate</u>	<u>Amount \$</u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	12.2	600	7,320.00
F BOUCHARD	58.0	600	34,800.00
DIRECTOR			
B EAKET	3.0	600	1,800.00
VICE PRESIDENT			
T WEAVER	8.9	500	4,450.00
S GAUDREAU	27.5	500	13,750.00
M ARMSTRONG	2.6	500	1,300.00
MANAGER			
N LABBE	85.9	350	30,065.00
J REIMCHE	9.7	350	3,395.00
SR ASSOCIATE			
D SMITH	23.2	265	6,148
ASSOCIATE			
W PITTMAN	1.4	175	245.00
ADMINISTRATOR			
A BOULDING	7.9	150	1,185.00
D H YANG	4.6	150	690.00
SUPPORT STAFF			
J HUBERT	2.0	110	220
L CRITTENDEN	0.3	115	35
	<u>247.2</u>		<u>105,402.50</u>
FEES			105,402.50
Less: Courtesy discount			(15,000.00)
NET FEES			<u>90,402.50</u>
DISBURSEMENTS			
Administration fee			4,520.13
Other disbursements			<u>1,326.28</u>
			5,846.41
FEES AND DISBURSEMENTS:			96,248.91
HST			<u>12,512.36</u>
TOTAL AMOUNT DUE:			<u><u>108,761.27</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	2/28/2011		

* Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	1/17/2011	0.2	Reviewing and edits to website update. Instructions to W.P. regarding utility and supply letters for post appointment.
	1/17/2011	0.1	Following up and instructions to A.B. regarding bank accounts. Instructions to W.P. for utility and supply letters post appointment.
	1/18/2011	0.2	Approving cheques. E-mails regarding T.4 and ROEs and e-mails with legal regarding WEPPA.
	1/18/2011	0.1	Following up and confirmation of advertisement.
	1/24/2011	0.2	Message from Union Rep. Telephone call with Union Rep.
	1/24/2011	0.4	Following up with legal counsel regarding WEPPA issue. Perusing memo from legal counsel. Telephone call to legal counsel regarding WEPPA. Telephone call with CEP. Brief disc. with G.P. Brief disc. with Nathaly.
	1/27/2011	0.4	Various calls and e-mails regarding WEPPA compliance. E-mails regarding WSIB and payroll.
	1/28/2011	0.1	Reviewing and approving payroll and instructions to D.Y.
	1/31/2011	1.3	Reviewing WEPPA materials. E-mail to N.L. Following up with Union. Brief meeting with D.S. Reviewing and edit to WEPPA control sheet. Reviewing and approving cheques.
	1/31/2011	0.7	Reviewing WEPPA materials and e-mail to N. L. Following up with Union. Brief disc. with D.S. Edits to WEPPA control sheet. Telephone calls with union and CEP's legal counsel.
	2/1/2011	0.1	Disc. with D.S.
	2/2/2011	1.2	Telephone call with Union Rep. regarding the Union's proof of claim and WEPPA compliance. Reviewing WEPPA analysis and edits thereto. E-mail to Union Rep.
	2/4/2011	0.1	E-mails with Union.
	2/7/2011	0.1	Reviewing and approving cheques.
	2/8/2011	0.7	E-mails and call with Union. Meeting with D.S.
	2/10/2011	0.1	Reviewing and approving payroll.
	2/11/2011	1.0	Reviewing and approving cheques. Checking WEPPA schedules. E-mails to D. S. and instructions to her.
	2/15/2011	1.2	Telephone call with Labour Canada. E-mails with CEP union. Reviewing various termination letters. Brief meeting with D.S.
	2/22/2011	0.4	Disc. with G.P. regarding WEPPA. E-mail to Union. Filing.
	2/23/2011	0.1	Approving cheques.
	2/24/2011	0.1	Checking payroll.
	2/28/2011	0.1	Creditor call.
BOULDING ADELAIDE (CA002759)	1/17/2011	0.9	Phone calls to and from CIBC, TD Canada Trust re status of request re redemption of GIC and closure of pre appointment accounts. Prepare letter of direction re closure of US bank account, secure signature, fax. Followup phone TD Bank to confirm receipt & transfer of Cdn & US funds. Review posting of payroll and source deductions with D. Yang.
	1/18/2011	1.1	Review Newviews postings & backup, sign off on vouchers. Review & respond to email from J. Reimche re time frame for issuing ROE's and T4's. Phone call J. Reimche re required info. Prepare email outlining all information required to produce ROE's and T4's. Note: time split evenly between Atikokan and Northern. Phone call Royal Bank, request account history report re TD transfers. Phone call CIBC re funds held in Cdn & US accounts, post transfers Newviews, attach backup. Phone call CIBC Customer Centre re issues with GIC redemption. Phone call from CIBC Thunder Bay advising funds will be transferred tomorrow. Phone calls TD Canada Trust re opening of receiver accounts. Review letters of direction.
	1/19/2011	0.1	Prepare letter of direction TD Canada Trust re signing authorities & legal name of account.
	1/20/2011	0.4	Confirm TD account opened. Prepare letter of direction Royal Bank to transfer funds, secure signature, photocopy, prepare courier envelope.
	1/25/2011	0.1	Review deposit for bank, sign off.
	1/27/2011	0.3	Discussion with N. Labbe re rent cheque received re tax implications. Review Newviews posting & backup, sign off on voucher. Review Cheque Scribe format for cheques, sign off.
	1/31/2011	0.3	Review Newviews postings & backup re payroll and disbursements, sign off on vouchers. Phone call TD Canada Trust re incorrect profile for account, request correction.

* Staff	Date	Hours	Memo
	2/7/2011	0.2	Review Newviews postings & backup re disbursements, sign off on voucher. Discuss pro rating Central Computer invoice with N. Labbe, make notation on invoice.
	2/9/2011	3.4	Enter WEPPA details for 68 employees on Canada Revenue website.
	2/14/2011	0.1	Review Newviews postings & backup re payroll wire transfers, sign off on voucher.
	2/23/2011	0.9	Discuss Imperial Oil invoices with N. Labbe, recalculate amount payable. Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques. Photocopy cheques for deposit, record daily cheque register, prepare and take deposit to bank (15 minute delay at bank due to account setup issues). Post deposit Newviews, attach backup, prepare voucher for filing.
	2/28/2011	0.1	Review Newviews postings & backup re payroll wire transfers, sign off on vouchers.
SMITH DONALDA (CA007437)	1/17/2011	1.7	Prepare documents for website and prepare website update. Arrange for ad publication on sale process. Reply to website enquiry. File in BRS Power.
	1/27/2011	0.1	Follow up on payroll and WEPPA decision.
	1/31/2011	0.1	Discussions with Tracey Weaver regarding WEPPA.
	2/2/2011	3.3	Check employee WEPPA schedule against union agreement. Prepare schedules for union of eligible and ineligible members. Discussions with Tracey Weaver on same.
	2/3/2011	0.7	Finalize WEPPA schedules for union claim.
	2/4/2011	3.4	Prepare WEPPA schedule with all of the required information for union and non union. E-mail to Nathaly requesting missing information.
	2/8/2011	2.1	Work on WEPPA schedules for the union. Conference call with Tracey and union. Discussions on employees on LTD, STD and WSIB. Review requests from union on termination dates for certain employees.
	2/9/2011	1.7	Follow up on Union's response to our WEPPA schedules. Discussions with T Weaver re same.
	2/10/2011	0.7	Update union members eligibility per agreement with union. Discussions with T Weaver on other outstanding issues.
	2/11/2011	2.5	Revise union schedules and forward with e-mail to Bruce. Draft letters and WEPPA package for union and non union employees for T Weaver's final approval.
	2/14/2011	0.2	Request company profile for company directors. Review employee resignation letters received.
	2/17/2011	3.4	Revise backup sheets to union members with the sign off sheets and letters just for payment requests for severance and termination. Discussions and approval from T Weaver on same. Once approved, update schedule for entries into Service Canada WEPP records.
	2/22/2011	2.8	Update WEPP records with Service Canada for the additional employees as agreed between union and PwC. Mailing to all eligible employees.
	2/25/2011	0.2	Calls from employees.
	2/28/2011	0.3	Phone calls from employees re WEPPA mailing.
REIMCHE JONATHAN (CA012196)	1/25/2011	0.5	Follow up and discussion with Harry Bruyere re aggregate pits on Sapawe SFL.
	1/26/2011	2.2	Call with Dean Hample (BWI) re aggregate and Sapawe SFL. Call with Richard Swadeck re Sapawe SFL.
	1/27/2011	1.7	Call with H. Bruyere and H. Mercer re AFP intangible assets and intellectual property. Call with R. Schwedack re SFL.
	1/28/2011	0.5	Call with Peter Kedsey (Abibow) re SFL and OFRL fees
	1/20/2011	0.4	Call with BWI re Sapawe SFL. Call with Ms. Cavalho (sp?) re husbands claim and status of receivership.
	1/25/2011	1.2	Update Weppa calculations and discuss with N. Labbe. Correspondence with M. Armstrong re MNDMF licences and MNR correspondence. Follow up re asset ownership review revised APA.
	1/26/2011	0.9	Various correspondences with Buchanan re information requests and review of received documents. Provide APA comments to G. Prince.
	1/27/2011	0.9	Correspondence with A. Boulding, N. Labbe and WSIB re employee WSIB. Correspondence with H. Mercer re assets to include on APA. Update APA with comments and further information and circulate to PwC.
	1/28/2011	1.5	Calls with J. Twigg re payroll. Calls with P. Kerzey re Abibo wood supply and status of sale process. Email/calls with F. Bouchard, S. Goudreau and N. Labbe re sales process. Emails re APA completion. Emails with Buchanan re invoices.
LABBE NATHALY (CA016857)	1/17/2011	0.5	Received a letter from Ontario Government which mentioned that AFP doesn't have any directors. Message to Sam Shippam (MOE) regarding the result of his visit at Atikokan Forest products.

* Staff	Date	Hours	Memo
	1/17/2011	2.3	Send information or documents to Simon Gaudreault for the data room. Letter to suppliers for conservatory measures. Discussions and/or emails with Elizabeth Pilon and Christopher Rankin regarding financial statements and information that can be provide by GE with the consent of Buchanan Group for the secured website Sale process.
	1/18/2011	1.0	Discussion with Jeff Bennema from Ministry of Natural Resources regarding land use permit and map. Discussion with Harry Swedian regarding the house and their expenses report.
	1/18/2011	2.3	Received annual financial statements from GE and some info from Buchanan's management. Regarding the data room, send information and documents to Simon Gaudreault. Discussion with Mickael Armstrong regarding the NDA and some requested changes. Conference call with Frederic and Jonathan regarding the sale process, the dataroom and the update to provide to GE.
	1/20/2011	0.2	Read, sign and send back the Hydro One's agreement.
	1/20/2011	0.3	Conference call with Sam Shippam and Mario Faieto of Ministry of Environment.
	1/21/2011	0.5	Working on the cashflow and needs.
	1/21/2011	2.0	Preparing agenda, map and information for meeting with GE. Meeting with Mike Pasini and Christopher Rankin (GE Capital) and Greg, regarding status update.
	1/24/2011	1.5	Approval of expenses report for payment. Discussions with McKenzie and send them an email regarding required information. Discussion with Chantal Lessard (Bell Canada) regarding bill after January 4, 2011. Approval of the Bell invoice for payment.
	1/24/2011	1.5	Finalize cashflow forecast and receiver certificates, then send them to GE by email. Conference call with Osler and FSCO regarding status of wind-up of the pension plans. Discussion with Tracey reading memo from Osler re the WEPPA claims.
	1/24/2011	0.8	Work on the appraisal for the dataroom. Read and send comments to Greg, regarding the invitation to offer. Reading the draft APA.
	1/25/2011	2.0	Prepare documents and send information to Elizabeth Pilon regarding the transfer of the assets from AFT to BSI. Call with Harry Bruyere regarding 2 letters received from employees who ask for effective terminations. Call from Antonio Laciera regarding notice and wrong amount for severance pay. Conference call with Michael and Jonathan regarding the SFL and new information received.
	1/25/2011	1.2	Reading memo from Tracey Sandler, Osler, regarding WEPPA Claims and some issues to resolve. Print information received for employees, termination and severance pay. Email with GE regarding the wire transfer for payroll and other expenses.
	1/25/2011	0.5	Send comments on the ITO to Greg, Elizabeth Pilon and Frederic Bouchard. Sent draft of the invitation to offer (ITO) to GE (Michael Pasini and Christopher Rankin). Read the APA for comments.
	1/26/2011	2.3	Push management to send us missing information regarding WEPPA. Reading the CBA and agreement on July 6, 2010. Prepare an excel spreadsheet with relevant information re: WEPPA. Classify info in file and BRS.
	1/26/2011	0.5	Support to Simon regarding information required for the dataroom. Discussion with Frederic and Simon regarding the internal memo on the Golder Report and send them by email.
	1/27/2011	2.5	Finalize excel spreadsheet for WEPPA. Discussion with Stephanie Ducharme from Service Canada. Discussion with Jane Genricke regarding missing information and questions. Write a status update email to Tracey regarding the issues with WEPPA.
	1/28/2011	2.0	Mapping on BRS. Reading Jon's info regarding MOE and MNDMF. Send invoice to Frederic.
	1/31/2011	0.5	Conference call with Stikeman, Osler and PwC regarding NWP solutions and wood supplies issues. Discussion with Tracey Weaver regarding WEPPA.
	2/1/2011	2.8	Discussion with Michael. Conference call with Richard and GMFI regarding forest report and compliances. Call with Jeff Bennema of MNR Atikokan area regarding report and compliance, and named MNR as Plan officer. Draft a letter to MNR and MNDMF and send it to Greg.
	2/2/2011	1.5	Receive comments from Stikeman regarding letter for transfer of equipment from ATF to BSI, then discuss with Maria and send the letter to Buchanan's management by email.
	2/2/2011	0.8	Reading of documents. Mapping emails and infos in BRS.
	2/3/2011	5.5	Work on the draft Second report of the Receiver. Discussion with Harry Bruyere regarding the visits scheduled for next week and for an order of fuel for the furnace. Discussion with Esso for account number and the order.
	2/3/2011	0.5	Request payment for some invoices (insurance, telephone, emails services, etc.). Send invoice to Michael Pasini for approval and payment.
	2/4/2011	3.0	Work on the draft Second report of the Receiver.
	2/4/2011	1.0	Conference call with Frederic and Simon regarding the information to put on dataroom in the hands of Michael. Send some documents by emails.

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	2/7/2011	0.5	Exchange of message with Jeff Bennema (MNR) re: letters for request for Forester and compliances/audit.
	2/7/2011	1.3	Conference call with Frederic Bouchard re: NWP update, visits of Eacom, status report. Received the status report and send it to GE, Osler and Stikeman. Send information regarding Eacom (MMfbm/sawmill in Ontario) to Frederic Bouchard, by email.
	2/8/2011	1.0	Try to reach Jeff Bennema re: letter from MNR and requests.
	2/8/2011	0.5	Discussion with Greg regarding the call with the MOE and letters from MNDMF.
	2/8/2011	0.3	Conference call with Frederic and Greg re: visit of Eacom and comments from Frederic.
	2/9/2011	2.5	Summary of documentations regarding the SFL. Reading documents and highlight information. Conference call with David Hayhurst and some colleagues from MNDMF.
	2/9/2011	0.5	Requests for cheques, payroll and expenses report to Danielle.
	2/10/2011	3.0	Conference call with Artem (Osler) and Greg regarding the SFL and the answer to MNDMF, MNR and AB. Sent list of documentations that we have. Discussion with Peter Kibsey re: request for wood on the SFL and various discussions about the SFL. Conference call with Bruce Eaket and Frederic Bouchard re: SFL, obligations and letter from MOE. Sent documentation to Bruce Eaket by email.
	2/10/2011	0.8	Prepared and sent a new list of missing information to Jane and Harry Mercer for Friday. Discussion with Harry Mercer. Requests from Donna Smith re: WEPPA.
	2/11/2011	1.0	Meet with Yves Fricot re: SFL. Meet with Richard from Green Forest Management Inc. re: audit and compliances.
	2/11/2011	0.8	Meet with Harry Mercer and Jane Gericke for missing information. Bring boxes of documentations to Fedex.
	2/14/2011	1.2	Completed and sent pit reports from Dean Hample. Plan the visit. Discussions with Frederic Bouchard re: visit and SFL.
	2/14/2011	0.6	Discussion with Maynards Industries. Schedule visits to both sawmills with on-site managers and confirm them. Check the mail and requests for cheques.
	2/15/2011	0.4	Meeting with KBM Forest Consulting re: SFL.
	2/15/2011	5.5	Meet with Harry Bruyere and Rod Swenson. Visit the Sawmill with Abitibi Consolidated. Drove to Atikokan.
	2/16/2011	4.5	Work on the letter to the MNDMF with Artem. Send the final letter to David Hayhurst, MNDMF and others cc'd. Discussion with KBM regarding mandate and required documents. Write a draft letter to the MNR and send to Greg and Artem. Preparation of Binders and index, for Osler and KBM. Map SFL documentations into BRS.
	2/17/2011	3.5	Finalize the letter to the MNR with Artem and send by email to Jeff Bonnema, MNR. Check the Binders with Shennell. Letter to GreenForest Management regarding their proposal. Discussion with Jeff Bonnema regarding the Land use permit. Completion of the HWIN registration on the website for the Hazardous Waste. Discussion with Harry Bruyere and Rod Swanson re: article in the Atikokan Progress and pictures of the house.
	2/17/2011	0.5	Completion of the HWIN registration on the website for the Hazardous Waste.
	2/18/2011	0.5	Sent a request to MNR re: larger of the shoreline reserve of the land use permit.
	2/18/2011	0.5	Request for payment of some invoices.
	2/22/2011	2.0	Discussion with Mayor regarding purchasers and wood supply. Send information to Frederic and Simon. Research on hard drive back up received and send cost statements to Simon for the dataroom. Email to Peter Kibsey (Abibow) regarding the requested wood, then discussion with Peter Kibsey.
	2/22/2011	1.0	Send T4 (summary and forms) to Lyane Zygmunt (WSIB). Research on Hard drive back up received. Discussion with Greg regarding points outstanding for conference call with GE and legal counsels. Send a draft list to Greg by email.
	2/23/2011	3.0	Discussion with Peter Kibsey re: Abibow request. Discussion with Richard (GreenForest Management) re: wood that wasn't cut 2010-2011. Call with Ildiko Alapanveoe MNR re: status update of the wood available for 2010-2011. Conference call with MNR and Abibow re: possibility of an overlapping agreement for the wood that wasn't cut last 2010-2011. Reading of memo from Artem (Osler) re: Sapawe SFL.
	2/23/2011	0.8	Preparation and conference call with GE, Osler and Stikeman.
	2/23/2011	0.3	Discussion with Frederic in order to plan visit in Thunder Bay next Tuesday with Conifex. Confirm visits by email.
	2/24/2011	1.5	Conference call with Abibow, MNR and PwC re: possibility of an overlapping agreement and conditions. Receive draft of an overlapping agreement from Abibow, make changes and send it to Osler and KBM.
	2/24/2011	1.5	Discussion with Stephen Maryla re: information and NDA for his client. Confirmed visit with on-site managers for Hilco and Tembec, then communicate with these companies by phone/email. Organized the visit with Conifex Tuesday and confirmation by email.

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PITTMAN WENDY (CA022477)	2/25/2011	3.2	Preparation of documents, send an email to KBM, Frederic Bouchard and Osler regarding the Sapawe SFL and the Draft of an overlapping agreement with Abibow. Conference call with KBM, Osler and Frederic Bouchard. Read the overlapping agreement and make track changes. Send it to Osler and KBM for comments. Receive detailed map of Land use permit and shoreline reserve, then send by email to Montreal for dataroom. Email to Jeff Bennema, MNR re: proof of reimbursement of bridge material. Email to Richard, GreenForest Management re: documentation of Sapawe
	2/25/2011	0.2	Discussion with Stephen Lilly and receive his NDA. Send it to Frederic Bouchard to follow up with.
	2/28/2011	2.0	Received draft Overlapping agreement from Artem. Discussion with Peter Higilke, then meet in Thunder Bay re: Comments on the draft Overlapping agreement.
	2/28/2011	2.0	Analysis of all the invoices received by Jane or by mail, and analyse for payments. Updated of the Cash flow forecast. Prepare Receiver Certificate #3. Discussion with Greg re: Borrowing amounts. Send an email to Michael Pisani and Jennifer Guerard re: Receiver certificates, cash flow forecast and new bank accounts.
	2/7/2011	0.1	Answered employee inquiry.
	1/17/2011	0.5	Edited letters to be faxed to utility companies; and faxed letters.
	1/18/2011	0.3	Faxed letters to utility companies and answered inquiries from companies. Sent Notice of Receivership to others creditors as they came to our attention. Drafted Affidavit of Mailing.
	1/26/2011	0.1	Sent Notice of Receivership to Ministry of Government Services (ON).
	1/27/2011	0.1	Answered inquiries from employees and creditors.
	2/3/2011	0.2	Created affidavit of mailing for both mills.
YANG DAN HUA (CA022802)	2/23/2011	0.1	Sent Notice of Statement and Receiver to creditor.
	2/23/2011	0.1	Answered employee inquiry.
	1/18/2011	0.4	Post disbursements in Newviews, prepare cheque requisition forms, run cheques, obtain signature, photocopy signed cheques, mail cheques.
	1/20/2011	0.1	Update Newviews re: swept funds from RBC to TD
	1/21/2011	0.1	Print Newviews R&D and forward same to N.Labbe
	1/25/2011	0.1	Update Newviews re: deposits
	1/26/2011	0.1	Setup new TD account in Troycheque writing software Provide J.Reimche with HST registration number.
	1/27/2011	0.3	Calculate payroll/ER tax withholding using online payroll calculator, update payroll spreadsheet, prepare letter of direction re: wire transfer, update Newviews.
	1/28/2011	0.4	Follow up with TD re: status of the payroll wire and incoming inquiring about the incoming wire from GE. Phone call RBC confirming the receipt of the incoming wire from GE, update Newviews. Prepare letter of direction re: transfer funds from RBC to TD, send original letter to RBC via courier.
	1/31/2011	0.3	Post disbursements in Newviews, prepare cheque requisition forms, run cheques, obtain signature, photocopy signed cheques, mail cheques, vouchers to file. Update Newviews re: wire transfer to TD
	2/7/2011	0.4	Post disbursements in Newviews, prepare cheque requisition forms, run cheques, secure signature, photocopy signed cheques, mail cheques, prepare vouchers for filing.
	2/10/2011	1.3	Send email to N.Labbe for approval the bi weekly payroll, prepare letter of direction authorizing the outgoing wire payment for the payroll, secure signature, scan and email to TD, update payroll schedule in BRS Power, update Newviews, prepare voucher for filing. Perform DAS calculation, fill out DAS remittance form, prepare cheque for payment re: same to Receiver General. Post disbursements in Newviews, prepare cheque requisition forms, run cheques, secure signature, photocopy signed cheques, mail cheques, prepare vouchers for filing.
	2/11/2011	0.2	Pay deduction at source remittance cheque at TD bank.
	2/18/2011	0.1	Print Newviews R&D report and match it to the bank statement for bank reconciliation, forward same to A.Boulding.
	2/24/2011	0.5	Email N.Labbe for her approval for payroll payment for this week, calculate source deduction using CRA's online payroll calculator, update DAS schedule, prepare letter of direction re: payroll outgoing wire requests, secure signature, scan and email to E.Bedi of TD, obtain wire confirmation, update Newviews, prepare vouchers for filing.
	2/28/2011	0.3	Print Newviews R&D, reviews HST collected and HST ITC GL, file HST return for Pre and Post Appointment Accounts.
EAKET BRUCE (CA035560)	2/13/2011	2.5	2 conference calls and review documents.
	2/14/2011	0.5	Final call with Fred re. forestry issues

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CRITTENDEN LEONORA (CA062724)	2/1/2011	0.1	Dealing with incoming mails.
	2/14/2011	0.1	Dealing with incoming mails.
	2/28/2011	0.1	Dealing with returned mails.
PRINCE GREG (CA065586)	1/14/2011	0.2	Call with Stikeman Elliott and Osler re: Atikokan assets sold to Buchanan Sales.
	1/17/2011	0.2	Review sale process documents. Tcalls with T. Sandler and L. Pillon.
	1/18/2011	0.1	Emails to and from Sandler. Discussions with Labbe re: draft sale process material and documents.
	1/21/2011	0.8	Prepare for and meeting with GE (Rankin/Pisani) re: Northern and Atikokan and conf. call with Liz Pillon. Emails to and from Liz Pillon. Review memo from Osler re: Northern-related issues.
	1/24/2011	0.2	Various emails to and from Osler and Stikeman Elliott.
	1/25/2011	0.5	Emails to and from F. Bouchard re: sale process material. Emails to and from J. Legge re: CIM. Review sale process status. Discussions with Osler re: Northern and Buchanan-related matters.
	1/26/2011	0.3	Review emails from Stikeman Elliott re: sale process materials. Emails and vmails to and from Osler. Emails to and from F. Bouchard.
	1/27/2011	0.4	Review sale process materials. Review APA comments. Emails to and from Osler. Emails to and from Stikeman Elliott.
	1/28/2011	0.2	Review draft APA comments from Stikeman Elliott. Call with Osler re: APA. Call with Osler re: sale process related matters.
	1/31/2011	0.2	Conf. call with Stikeman Elliott and Osler. Review draft letters to Buchanan's counsel re: production of overdue information. Emails to and from J. Reimche.
	1/31/2011	0.1	Email N. Labbe re: assets transferred to other Buchanan entity.
	2/1/2011	0.2	Various emails to and from N. Labbe. Emails to and from L. Pillon and N. Labbe.
	2/1/2011	0.4	Emails to and from M. Pisani of GE. Emails to and from L. Pillon. Email from Jackie Moher. Review documents in J. Moher email. Review APA draft. Emails and calls with J. Legge - Stikeman Elliott.
	2/2/2011	0.3	Review draft of letter to Buchanan group re: transfer of Atikokan equipment. Discussions with Labbe.
	2/2/2011	0.8	APA comments. Instructions to bidders comments. Conf. call with Jenn Legge and Anne Weinthrop of Stikeman Elliott. Discussion with F. Bouchard and N. Labbe.
	2/3/2011	0.2	Discussions with N. Labbe.
	2/4/2011	0.6	Emails to and from L. Pillon. Emails to and from T. Sandler. Reviewing documents. Calls with F. Bouchard. Sale process update. Negotiating NDAs.
	2/7/2011	0.2	Update email Nathaly Labbe.
	2/7/2011	0.4	Reviewing various drafts of revisions to APA. Emails to and from Osler and Stikeman Elliott re: revised APAs for Northern and Atikokan. Update from F. Bouchard re: Sale Process status. Calls with Osler re: NWP. Emails to and from Blakes re: NWP and various outstanding information requests.
	2/8/2011	0.3	Review letter received from MNDMF. Discuss MNDMF letter with Osler. Call to Dave Hayhurst's office to set up a conf. call between Receiver and MNDMF.
	2/8/2011	0.4	Emails and calls to and from Osler re: reporting on status of two sawmills.
	2/9/2011	0.9	Conference call with MNDMF.
	2/10/2011	0.2	Review status of Atikokan SFL and wood supply arrangements. Discuss MNDMF call with Stikeman Elliott and Osler. Discussions with F. Bouchard re: wood supply and discussions with prospective purchasers re: same.
	2/10/2011	0.2	Discussion with F. Bouchard re: Sale Process update re: Northern and Atikokan. Review interested party changes to NDA and forward same to F. Bouchard.
	2/11/2011	0.2	Bouchard re: Sale Process update.
	2/14/2011	0.6	N. Labbe re: engagement of advisor to assist Receiver in dealing with requirements pursuant to the Atikokan SFL. Discuss Receiver's response to letter from MNDMF with Osler. Review draft response to MNDMF and call with Artem M. re: same.
	2/14/2011	0.2	Calls with GE and Fred Bouchard re: Sale Process.
	2/15/2011	0.3	Emails to and from Stikeman Elliott. Emails to and from Blakes. Emails to and from GE. Discussion with F. Bouchard re: interested parties' information requests. Review requested revisions to NDA and amend same / feedback to F. Bouchard re: same.
	2/16/2011	0.3	Review and finalize letter to MNDMF re: Atikokan SFL.
	2/17/2011	0.4	Review letter to MNR re: SFL obligations. Review email to MNR. Email from Ministry of Attorney General, Ontario re: Receiver's refusal to consent to termination of Atikokan
	2/17/2011	0.1	Emails to and from GE.
	2/18/2011	0.1	Receive and brief review of email from Buchanan counsel re: Atikokan equipment purportedly sold to a Buchanan entity and purportedly repaid by another Buchanan entity.

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	2/20/2011	0.1	Review letter from Buchanan Thunder Bay counsel re: Atikokan equipment.
	2/22/2011	0.2	Call from PPL re: interest in Sale Process. Email to F. Bouchard re: PPL.
	2/23/2011	1.1	Emails to and from L. Pillon. Emails to and from Osler. Prepare email to GE re: update. Comments from Stikeman Elliott and Osler re: update email to GE. Conference call with GE, Stikeman Elliott and Osler re: update on status of numerous issues regarding Atikokan Forest Products and Northern Sawmills. Emails to and from Liz Pillon. Emails to GE.
	2/25/2011	0.1	Labbe re: Atikokan assets. Labbe re: over-lapping wood agreement with Abibow.
	2/25/2011	0.1	Call with Osler re: response letter to MNDMF and dealings with NWPP.
	2/26/2011	0.1	Email from Christian Bourque re: stumpage fees.
	2/28/2011	0.5	Numerous discussions with Osler re: various matters and Sale Process status. Correspondence to Buchanan. Labbe re: need for borrowing and reviewing forecast disbursements
	2/28/2011	0.3	Review letter to MNDMF and finalize with Osler. Labbe re: overlapping agreement.
BOUCHARD FREDERIC (CA008738)	1/17/2011	3.3	Status report + inv. to Purchase + review documents and internal discussions + meeting with Eacom in Mtl
	1/18/2011	4.0	Calls to potential buyers + NDA and teaser sent
	1/19/2011	1.5	Response to NDA and calls with potential buyers
	1/20/2011	2.0	Calls to pot buyers + review of ITO + internal discussions on wood supply
	1/21/2011	1.8	Response and discussions to potential buyers who responded to the newspaper advertisement + conf call with GE
	1/24/2011	2.5	ITP+calls+review dataroom
	1/25/2011	1.8	Call to buyers+e-mails+ review documents+ internal discussion on environment and supply
	1/26/2011	2.0	Status report update+itp+apa+discussion with liquidators
	1/27/2011	0.5	Review changes on ITP+internal discussion on secure website
	1/28/2011	2.5	Status report+last review of ITP+call to potential buyers (ABH, liquidators)+send password access for dataroom
	1/31/2011	1.8	Access to dataroom+APA review & comments + calls
	2/1/2011	2.3	Follow-up with potential buyers, Eacom Visit to organize, NDA ABH
	2/2/2011	2.0	Invitation to purchase+follow up with potential buyers+ Irving NDA
	2/3/2011	1.5	finalize ITP + APA+ follow up with buyers+ golder report and water treatment
	2/4/2011	1.3	Call with Nathaly to assess problems of SFL and water treatment + follow up with buyers
	2/7/2011	3.8	Follow-up potential buyers, wood supply discussion, reading of water treatment documents, flight to TB
	2/8/2011	7.0	Visit with Eacom - Atikokan and Northern
	2/9/2011	1.5	Call David Hayhurst+follow up on NDA + ABH visit to organize
	2/10/2011	1.5	SFL call with Bruce + follow up on potential buyers
	2/11/2011	0.8	follow up potential buyers + SFL call
	2/14/2011	2.0	Status report update, follow up potential buyers, NDA Irving, discussion with Eacom
	2/15/2011	2.8	Status report, visit planning, discussion with Mike Pisani on SFL, follow up with potential buyers
	2/16/2011	1.0	Follow up pot buyers
	2/17/2011	1.0	Follow-up potential buyer, scheduling of visits
	2/18/2011	1.3	Follow-up + dataroom+internal discussion on process+wood allocation
	2/22/2011	1.0	Schedule visits + wood allocation
	2/23/2011	1.0	Wood allocation, status report+ follow-up
	2/24/2011	0.8	Call on sale process and follow-up
	2/25/2011	2.3	Call with KBM + conf call Irving+ meeting Eacom
GAUDREAU SIMON (CA010804)	1/17/2011	2.5	Invitation to offer
	1/18/2011	3.8	Invitation to offer
	1/19/2011	0.5	Invitation to offer
	1/24/2011	1.0	Dataroom
	1/25/2011	1.3	Dataroom
	1/26/2011	3.8	Discussions with Fred Bouchard and Nathaly Labbé Invitation to offer
	1/28/2011	0.8	Dataroom Changes in ITO Discussion with FB

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	1/31/2011	1.0	Dataroom E-mails to prospective purchasers
	2/3/2011	0.5	Changes to the invitation to purchase Call from George Hasenberger Dataroom update
	2/4/2011	1.5	Conference call avec NL et FB Changes in the invitation to purchase Dataroom update
	2/7/2011	0.5	Database
	2/8/2011	0.5	Travel arrangements Call Tembec and IT for database
	2/11/2011	0.3	Recherche database e-mail potential purchaser
	2/15/2011	0.5	Preparation of travel for visit with Kenora Forest Product
	2/16/2011	4.5	Flight from Montreal to Thunder Bay Discussions with Mr. Ailbe Prendiville and Mr. Rod McKay of Prendiville Industries Visit of Northern Sawmills
	2/17/2011	3.0	Discussions with Rod McKay and Ailbe Prendiville Travel back from Thunder Bay to Montréal
	2/18/2011	0.3	Discussions with NL for the dataroom and update E-mail to Irving
	2/22/2011	0.3	Dataroom update E-mails to Kenora Forest Products
	2/25/2011	0.3	Database update
	3/1/2011	0.8	E-mail and call to Jeremy Black (RB Auction) Discussion and email to Ken Ardiel (Tradewest asset solution)
	3/2/2011	0.3	Call with Fred and Greg Prince Call of Ailbe Prendiville - Kenora Forest Product E-mail to Black from RB Auction
HUBERT JESSICA (CA025706)	1/18/2011	0.8	Look for pictures of the ouside building - Atikokan Status Report (for Frederic)
	1/19/2011	0.5	Review of data - Excel spreadsheet (for Simon G.)
	1/26/2011	0.5	Status Report - Changes
	2/7/2011	0.1	Status Report - Update
	2/15/2011	0.2	Status Report - Update
ARMSTRONG MICHAEL (CA035527)	1/17/2011	0.3	Review of documents re: fibre supply for sales process from government; review and follow up of rejection from tenure bid process; email to government re: status of sales process; discussion with FB re: sales process next steps; discussion with JR re: sales process next steps
	1/21/2011	0.5	West Fraser NDA, emails to government re: sales process; discussion with team re: sales process next steps
	1/26/2011	0.5	NDA edits per West Fraser; emails with Conifex; update to sales contact listing; discussion and review of SFL issues
	1/27/2011	0.5	Call with Greenvision re: forestry services on SFL; review of west Fraser nda
	1/28/2011	0.5	Call with Ministry re: reasons for the rejection of the 2 applications for wood through competition process
	1/31/2011	0.3	Call re: fibre issues and request for f/s info; review of letter re: document request, NDA follow up from a potential purchaser
TOTAL:		247.2	

Expenses Montreal

Client	GE Canada Equipment Financing	60040034	Montreal
Job	GE re Atikoken Forest - Receiver	C011	
Show to date	2/28/2011		

* Staff	Staff Code	Exp Date	Exp Amt	Deferrals	Exp Desc	Exp Code	Description	Exp Source
LABBE NATHALY	CA016857							
		2/9/2011	806.85		Trip to Thunder Bay - Feb 14 - 15, 2011		Fares	EXP
		2/15/2011	54.72		Gaz before remittance of the rent car.		Car Rentals	EXP
		2/15/2011	54.34		Rent a car to access clients (Aikokan)		Car Rentals	EXP
		2/15/2011	50.00		Parking at the airport.		Car Parking	EXP
		2/15/2011	109.97		Hotel Only Accommodation		Hotel /Accommodation	EXP
		2/15/2011	88.01		Feb 14, 2011 : Dinner 25\$. Feb 15, 2011 all day : 65\$.		Per Diems or Meals	EXP
TOTAL			1,163.89					

Expenses - Toronto

Client	GE Canada Equipment Financing			60040034
Job	GE re ATIKOKEN FOREST - Receiver			C008
Show to date	2/28/2011			

* Staff	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description
LABBE NATHALY	CA016857	1/5/2011	23.01	Gas for rental vehicle.	Car Rentals
		2/17/2011	44.64	Registration to HWIN WEB.COM	Supplies - Office
TOTAL			67.65		

Expenses - Combined Code - Toronto

Client	GE Canada Equipment Financing			60040034
Job	GE-ATIKOKEN-NORTHERN - RECEIVER			C009
Show to date	2/28/2011			

* Staff	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description
LABBE NATHALY	CA016857	2/11/2011	49.74	Couriered books / records of Atikokan.	Postage/Courier
TOTAL COMBINED CODE:			49.74		



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: May 6, 2011
Payment requested by: May 21, 2011
Invoice No.: TR131700990

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period March 1 to March 31, 2011.

	CAD
FEES	\$35,858.50
DISBURSEMENTS	<u>\$4,847.22</u>
TOTAL FEES AND DISBURSEMENTS	\$40,705.72
HST	<u>\$5,291.74</u>
TOTAL DUE	<u>\$45,997.46</u>

Remit Only Bank Wire Transfers (EFT) to:
HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period March 1 to March 31, 2011

	<i><u>Number of Hours</u></i>	<i><u>Hourly Rate</u></i>	<i><u>Amount \$</u></i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	16.5	600	9,900.00
F BOUCHARD	21.5	600	12,900.00
VICE PRESIDENT			
T WEAVER	2.9	500	1,450.00
S GAUDREAU	3.0	500	1,500.00
MANAGER			
N LABBE	34.5	350	12,075.00
SR ASSOCIATE			
D SMITH	5.9	265	1,564
ASSOCIATE			
W PITTMAN	1.1	175	192.50
ST-CYR F. GUILLAUME	2.5	175	437.50
ADMINISTRATOR			
A BOULDING	3.4	150	510.00
D H YANG	2.2	150	330.00
	<u>93.5</u>		<u>40,858.50</u>
FEES			40,858.50
Less: Courtesy discount			(5,000.00)
NET FEES			<u>35,858.50</u>
DISBURSEMENTS			
Administration fee			1,792.93
Other disbursements			<u>3,054.29</u>
			4,847.22
FEES AND DISBURSEMENTS:			40,705.72
HST			<u>5,291.74</u>
TOTAL AMOUNT DUE:			<u><u>45,997.46</u></u>

Time Details

Client Job Show to date		GE Canada Equipment Financing GE re ATIKOKEN FOREST - Receiver 3/31/2011		
* Staff	Date	Hours	Memo	
WEAVER TRACEY (CA002224)	3/2/2011	0.1	Reviewing and approving cheques	
	3/8/2011	0.1	Checking payroll source deductions to be remitted for post-appointment period and approving payment.	
	3/10/2011	0.1	Checking payroll.	
	3/11/2011	0.1	Instructoins to D.Y. regarding payroll review.	
			E-mails to D.Y. regarding payroll review.	
	3/14/2011	0.1	Reviewing and approving cheques.	
			Preparing file notes.	
	3/15/2011	0.8	Letter to former employees not eligible for WEPPA (per Company's records) and completing mailing to them.	
			Dealing with press enquiry through PwC relations department.	
	3/15/2011	0.5	Letter to former employees not eligible for WEPPA (per Company's records) and completing mailing to them.	
			Contacting CAW's legal counsel.	
	3/21/2011	0.1	Call with Employee.	
	3/23/2011	0.1	Arranging website update.	
	3/24/2011	0.1	Checking and approving payroll.	
	3/25/2011	0.3	Reviewing and approving bank reconciliation for month of January, 2011. Telephone call with MP re employee WEPPA claims.	
	3/28/2011	0.1	Approving cheques.	
	3/29/2011	0.3	Checking and approving payment of source deductions. Reviewing and approving cheques. Reviewing and approving bank reconciliation for month of February, 2011.	
		Checking and approving payment of source deductions.		
	3/30/2011	0.1	Telephone call with representatives of employees.	
BOULDING ADELAIDE (CA002759)	3/2/2011	0.9	Calculate HST portion of invoices to be paid. Post disbursement (5) Newviews, prepare cheque requisitions & cheque scribe batch, run cheques.	
	3/3/2011	0.1	Review Jan 11 HST return, sign off prior to filing with CRA.	
	3/14/2011	0.6	Post disbursements (3) Newviews, prepare cheque requisitions & cheque scribe batch, run cheques, secure signature, photocopy cheques for voucher backup, mail cheques, prepare vouchers for filing.	
	3/15/2011	0.3	Photocopy cheque for deposit, record daily cheque register, prepare deposit & take to bank. (time split between Northern & Atikokan).	
	3/16/2011	0.1	Post Maynards deposit Newviews, attach backup, prepare voucher for filing.	
	3/17/2011	0.1	Review Newviews postings for week of Mar 7 to 11th, sign off on vouchers.	
	3/22/2011	0.3	Reconcile Jan/11 Royal Bank & TD bank statements Newviews, post service charges. Prepare bank reconciliations, review, sign & forward for review & approval.	
	3/23/2011	0.3	Reconcile Feb/11 RBC & TD bank statements Newviews, post interest & service charges, prepare bank reconciliations, review, sign & forward for review & approval.	
	3/24/2011	0.1	Prepare letter of direction Royal Bank to close account, secure signature, fax.	
	3/28/2011	0.1	Review Newviews posting & backup re disbursements, sign off on vouchers.	
	3/29/2011	0.3	Reconcile source deduction remittance to Newviews postings, review postings & backup, sign off on voucher.	
		3/30/2011	0.2	Review Feb/11 receipts & disbursements, prepare HST return, file electronically, update HST compliance schedule, prepare vouchers for filing.
		3/1/2011	0.2	Calls from employees.
	SMITH DONALDA (CA007437)	3/4/2011	0.2	Employees calls.
		3/7/2011	0.4	Calls from former employees regarding their eligibility for the WEPP program.
3/8/2011		0.9	Numerous calls from former employees regarding their eligibility for WEPP. Calls from union rep regarding same. Correction to employee's WEPP package.	

* Staff	Date	Hours	Memo
LABBE NATHALY (CA016857)	3/9/2011	0.3	Calls from employees on how to apply for WEPP.
	3/10/2011	0.2	Calls from employees.
	3/11/2011	0.1	Call from employees.
	3/14/2011	0.1	Calls from employees regarding their WEPP eligibility.
	3/15/2011	0.2	Calls from former employees regarding WEPP.
	3/16/2011	0.9	Calls from employees. Update website. Discussions with T Weaver on employees not eligible for WEPP. Call from local union representative. Mailing to employees not eligible for WEPP.
	3/17/2011	0.3	Calls from employees regarding their WEPP eligibility.
	3/21/2011	0.3	Calls from former employees regarding the WEPP letter mailed to them.
	3/22/2011	0.2	Calls from former employees regarding the WEPP letter sent to them.
	3/23/2011	0.2	Return calls to former employees.
	3/24/2011	0.2	Calls from employees.
	3/25/2011	0.4	Calls from employees.
	3/28/2011	0.1	Employee calls.
	3/29/2011	0.1	Calls from employees.
	3/30/2011	0.5	Calls from employees claiming entitlement to WEPP. Update Service Canada records and mail confirmation to employees. Follow up on pay stubs for Rod Swanson.
	3/31/2011	0.1	Calls and email from employees.
	3/1/2011	3.5	Visits with Confex (Ken Shield, president and Tony). Meeting with the Mayor of Atikokan.
	3/2/2011	0.2	Conference call with Frederic and Greg re: sale process, visits, meeting with Eacom and offers.
	3/2/2011	3.0	Format an overlapping agreement without Silviculture and some others' responsibilities. Conf call with the MNR, KBM re: Overlapping without some conditions.
	3/3/2011	1.5	Research and reading re: road agreement. Discussions and exchange of emails with Claude Perrier from Buchanan Woodland Inc. Conference call with Artem then KBM regarding the request of BWI to receive directly amounts from the MNR instead of AFP re: works on roads.
	3/3/2011	0.5	Receive Eacom's offers from Frederic, then send them to GE. Left message for Michael Pisani re: comments of Frederic and status report.
	3/4/2011	0.5	Discussion with Stephen Lily, then Harry Bruyere for visits. Send email to Simon for some files to add into the dalaroom (house, taxes, LUP map).
	3/4/2011	1.5	Discussion with Kevin Rissani (Osisko) regarding the house in Atikokan. Sending him an email with pictures, annual taxes and gross value.
	3/7/2011	0.8	Draft email to liquidators and send to Frederic Bouchard. Conf call with Michael Pisani to give him an overview of the sale process and offers expected.
	3/8/2011	2.5	Discussion with Terry Anderson. Write a letter to MNDMF regarding road agreement and trust bank account. Write a letter to 897453 Ontario Ltd re: overlapping agreement under the Sapawe SFL.
	3/8/2011	0.5	Discussions with Yves Beaudoin, EDS Group re: visit of sawmills. Booked employees, then confirm by email.
	3/9/2011	1.0	Discussion Peter Higgle, then Greg regarding letters to MNDMF and company that AFP has overlapping agreements. Discussion with Artem and send him the draft letters.
	3/9/2011	0.5	Send invitation to purchase to R. Gawlings, which is interested by pieces of land. Map emails regarding the sale process on BRS.
	3/10/2011	1.0	Conference call with Osler, regarding alternatives solutions for NWP following the offers.
	3/10/2011	0.5	Discussion with Greg, then Frederic regarding the received offers.
	3/11/2011	0.5	Conf call with GE, Osler, PwC, etc.
	3/15/2011	2.5	Finalize and send letter to Terry Anderson's company, Buchanan Woodland Inc. regarding required information related to the Overlapping agreement. Finalize and send letter to MNDMF, BWI and 897453 Ont Ltd regarding the Trust Account for Road maintenance. Receive market value for the House and discussion with Kevin regarding the possibility to increase his offer.
	3/15/2011	1.3	Receive deposit from PwC Vancouver (for Maynards offers). Various discussions with Pierre Gagne, Rockex Mining Corp interested by lands. Send email with map and relevant information regarding lands and bid deadline for an offer. Discussion with Frederic asking to call EDS and Maynards for offer value without the 2 saw lines.

* Staff	Date	Hours	Memo
PITTMAN WENDY (CA022477)	3/16/2011	1.3	Discussions with Yves Beaudoin and Sylvain Dupont of EDS Group re: information on offers, allocated price without 2 sawmill lines, clean up of the land property, etc. Call from Corporate Recovery Group, interested to make an offer. Send them the NDA, receive and sign, then send them access to the dataroom. Calls with Pierre Gagné of Rocktex Mining re: land, visit, information on NWP, etc. Send the NDA, receive and sign, send links to the dataroom. Send an email to Frederic to give him an update.
	3/17/2011	1.5	Discussions with Yves Beaudoin and Sylvain Dupont of EDS Group re: information on offers, allocated price without 2 sawmill lines, clean up of the land property, etc. Calls with Pierre Gagné of Rocktex Mining re: land, visit, information on NWP, etc. Send the NDA, receive and sign, send links to the dataroom. Send an email to Frederic to give him an update.
	3/21/2011	1.2	Reading of the APA modified for Eacom and put some comments. Conference call with Frederic and Greg Prince re: deal and strategy. Discussion with Greg regarding comments on the APA.
	3/22/2011	0.5	Send an email to Avenue A Realty and Kevin Rissanin re: visit of the house for valuation. Discussion with Herry re: equipment from Buchanan Sales Inc.
	3/22/2011	0.3	Discussion with Frederic re: EDS / Yves Beaudoin. Follow up on the APA.
	3/23/2011	0.5	Prepare interim R&D with provisions for payables/accruals. Send it to Greg.
	3/24/2011	0.5	Approved payables and gave them to Danielle Yang. Updated the R&D with provisions.
	3/24/2011	1.2	Received information and pictures from Don Grebstad (MNR) regarding Bridge material. Call with Harry Bruyere re: loader brought back by BSI, and email. Emails from and to Kethi Shayne re: leaking shower at the house (22 Maple Cresc).
	3/24/2011	0.2	Call from EDS to have an update.
	3/25/2011	0.5	Prepared a letter to MNDMF cc to Buchanan Woodland Inc. regarding work and road trust account. Call from Peter Kibsey (Abibow) re: up date on the matter.
	3/29/2011	0.5	Update cashflow with payables and provisions to have a big picture of the files up to March 31, 2011.
	3/30/2011	2.0	Letter to MNDMF and Buchanan Woodland Inc. regarding the Road Trust account. Discussion with Claude Perrier. Letter to the MNR regarding the release of the bridge material. Discussion with Deborah (Avenue A Realty) regarding the market value of the house in Atikokan.
	3/30/2011	0.5	VCFRE
	3/31/2011	0.5	Email to BDO (Great West Lumber) and Claude Perrier (Thunderpine Leasing) regarding equipment that they have to bring back.
	3/31/2011	1.5	Discussion with Greg regarding the NWP letter dated March 25, 2011. Draft a letter to MOE and Susan Buchanan (NWP) regarding the cost of operation for the water treatment. Draft an email to GE to give them statements on fees and other costs, up to March 31, 2011. Discussion with Greg and add information.
YANG DAN HUA (CA022802)	3/1/2011	0.3	Returned phone calls from employees with inquiries regarding receivership.
	3/8/2011	0.1	Answered inquiry from creditor.
	3/8/2011	0.1	Answered employee inquiry.
	3/16/2011	0.1	Answered employee inquiry.
	3/17/2011	0.2	Answered employee inquiries.
	3/29/2011	0.1	Answered employee inquiries.
	3/30/2011	0.2	Answered employee inquiries.
	3/8/2011	0.2	Following up with TD re: status of the incoming wire, update Newviews, prepare voucher for filing.
	3/10/2011	0.5	Email N.Labbe for her approval for payroll payment for this week, calculate source deduction using CRA's online payroll calculator, update DAS schedule, prepare letter of direction re: payroll outgoing wire requests, secure signature, scan and email to E.Bedi of TD, obtain wire confirmation, update Newviews, prepare vouchers for filing.
	3/21/2011	0.1	Print Newviews R&D report and match it to the bank statement for bank reconciliation, forward same to A.Boulding.
	3/24/2011	0.5	Email N.Labbe for her approval for payroll payment for this week, calculate source deduction using CRA's online payroll calculator, update DAS schedule, prepare letter of direction re: payroll outgoing wire requests, secure signature, scan and email to E.Bedi of TD, obtain wire confirmation, update Newviews, prepare vouchers for filing.

* Staff	Date	Hours	Memo
PRINCE GREG (CA065586)	3/28/2011	0.4	Post disbursements in Newviews, prepare cheque requisition forms, run cheques, secure signatures, photocopy signed cheques, mail cheques, prepare vouchers for filing.
	3/29/2011	0.3	Post disbursement in Newviews, prepare cheque requisition form, run cheque, secure signature, photocopy signed cheque, prepare voucher for filing.
	3/31/2011	0.2	Pay DAS at the bank.
	3/1/2011	0.1	Emails to and from Fred Bouchard.
	3/3/2011	0.2	Emails to and from N. Labbe. Emails to and from F. Bouchard re: sale process update.
	3/6/2011	0.1	Status report review. Numerous emails to and from GE (Mike Pisani) and Fred Bouchard.
	3/9/2011	0.4	Update call with legal counsel.
	3/10/2011	0.2	Review updated status report. Discussions with F. Bouchard re: status of sale process subsequent to bid deadline. Review bids received with F. Bouchard.
	3/11/2011	0.3	Update call with GE, Receiver's counsel and Stikeman Elliott re: sale process and assessment of various options in respect of the sale of both Atikokan and Northern.
	3/16/2011	0.1	Emails to and from Osler. Update call with N. Labbe.
	3/18/2011	0.3	Sale process update - F. Bouchard. Emails to and from Osler re: status and timing for process. Numerous emails to and from N. Labbe re: requests from MOE and MNDMF for information.
	3/18/2011	2.4	Emails to and from Attorney General's office re: timing for dealing with MNDMF's desire to terminate Atikokan SFL. Email from T. Sandler to AG's office. Numerous emails to and from N. Labbe re: analysis of offers in respect of Atikokan and residential property.
	3/20/2011	0.1	Numerous emails to and from F. Bouchard.
	3/21/2011	4.3	Review email from Stikeman Elliott with revised APA draft. Comments on revised APA. Numerous emails to and from Fred Bouchard. Call with Fred Bouchard re: terms and conditions of sale per APA. Review N. Labbe comments on draft APA.
	3/21/2011	0.2	Emails to and from N. Labbe re: MNR and MNDMF dealings and queries. Email from GE. Conf. call with L. Pilon and M. Pisani.
	3/22/2011	2.8	Email from Osler. Review motion record of MNDMF. Call with L. Pilon and T. Sandler. Prepare for attendance at Court on March 23.
	3/23/2011	3.0	Attend at Court re: MNDMF motion. Discussions with counsel from Ministry of Attorney General. Review and provide comments on APA to Stikeman Elliott. Emails to and from Anne Weintrop re: APA.
	3/24/2011	2.0	Finalize comments on Atikokan APA. Calls and emails to and from Fred Bouchard. Conf. call with Anne Weintrop of Stikeman Elliott to finalize comments on APA.
BOUCHARD FREDERIC (CA008738)	3/28/2011	0.1	Emails to and from GE (M. Pisani). Emails to and from Fred Bouchard.
	3/1/2011	0.8	Follow-up
	3/2/2011	1.5	Meeting Eacom+follow up +status report
	3/7/2011	0.8	Call with GE and follow up with buyers
	3/8/2011	2.0	Follow up with buyers +liquidators (Mayards, EDS) + meeting with Eacom
	3/9/2011	2.0	Follow up on offers and summary
	3/10/2011	2.3	Follow up on offers, conf call+ summary
	3/11/2011	1.8	Conf call + meeting Eacom
	3/15/2011	1.0	Discussion with David Meldrum and Eacom. Discussion with EDS+other potential buyers (represented by an Ontario legal firm)
	3/17/2011	1.0	Discussion with Eacom and EDS+call Mike Pisani
	3/18/2011	1.0	APA review + several discussions internally + with Stikeman
	3/21/2011	1.5	Review APA+discussion EDS+ discussion Eacom for meeting with Minister
	3/23/2011	1.8	APA and Motion, plus discussion with Eacom
	3/24/2011	1.5	APA
	3/25/2011	0.5	Call + APA+ Eacom
	3/28/2011	2.3	Meeting with TAG and Northern offer
GAUDREAU SIMON (CA010804)	3/1/2011	0.8	E-mail et appel à Jeremy Black (RB Auction)
			Discussion et e-mails à Ken Ardiel (Tradewest asset solution)

* Staff	Date	Hours	Memo
	3/2/2011	0.3	Call with Fred and Greg Prince Call of Alibe Prendville - Kenora Forest Product E-mail à Black de RB Auction
	3/4/2011	0.3	Discussion avec Nathaly Labbe Update du dataroom
	3/7/2011	0.3	Discussion avec Yves Beaudoin de EDS
	3/8/2011	0.3	Update du dataroom
	3/9/2011	1.0	Discussion avec Yves Beaudoin Discussion avec Anne Weinthrop Discussion avec Rod McKay Discussion avec Fred Bouchard Update du dataroom E-mails à Muller
	3/14/2011	0.3	Préparation du sommaire des offres Discussion avec Yves Beaudoin d'EDS. acheteur potentiel
ST-CYR FORTIER GUILLAUME (CA026 3/10/2011		2.5	Offers snapshot
TOTAL		93.5	

Expenses - Montreal Combined Code

Client	GE Canada Equipment Financing	60040034	Montreal
Job	GE - Atikokan-Northern - Receiver	C012	
Show to date	3/31/2011		

* Staff	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description	Exp Source
BOUCHARD FREDERIC	CA008738	1/11/2011	144.45	Imperial Parking Canada Corporation January 2011 invoice	Car Parking	EXP
				On a total of \$307.60, \$157.60 paid by GE, the rest (\$150) will be paid by PwC		
		1/20/2011	120.69	Rogers invoice for cellular phone dated January 20, 2011 concerning the period of December 21, 2010 to January 20, 2011	Cellular Phone	EXP
		2/2/2011	110.11	Business Travel re: GE Canada Sales Mandates Atikokan & Northern	Fares	EXP
				Montreal - Thunder Bay		
		2/8/2011	34.83	Flight ticket (Number AC 1723685839)	Car Parking	EXP
				Aéroport de Montréal - Proxi-parc		
				Parking from 07/02/2011 to 08/02/2011 re: business travel for GE Canada (Atikokan & Northern)		
		2/8/2011	14.94	Robin Donuts	Per Diems or Meals	EXP
		2/8/2011	15.40	Thunder Bay Airport restaurant (100 Princess Street)	Per Diems or Meals	EXP
GAUDREAU SIMON	CA010804	2/8/2011	17.93	19.2 km to the airport + Return (19.2*2) = Total of 38.4 km	Mileage Reimbursement	EXP
		2/8/2011	153.10	Valhalla Inn in Thunder Bay	Hotel /Accommodation	EXP
				Room for 1 night for a business travel re: GE Canada, Sales Mandates Atikokan & Northern		
		2/8/2011	76.29	Business Travel re: GE Canada Sales Mandates Atikokan & Northern	Fares	EXP
				Toronto - Montreal		
				Fees for changing the flight hour		
		2/8/2011	632.35	Billet d'avion pour Thunder-Bay aller-retour, visite de Northern Sawmills avec Kenora Forest product	Fares	EXP
		2/16/2011	13.69	Déjeuner à l'aéroport pour aller à Thunder Bay	Per Diems or Meals	EXP
		2/16/2011	12.14	Lunch à l'aéroport de Thunder Bay	Per Diems or Meals	EXP

Expenses - Toronto Code

Client	GE Canada Equipment Financing			60040034	Tor.Dwtn.
Job	GE re ATIKOKEN FOREST - Receiver			C008	
Show to date	3/31/2011				

Staff	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description	Exp Source
PRINCE GREG	CA065586	3/23/2011	8.93	Parking at 33 University Ave. on March 23, 2011	Car Parking	EXP
		3/23/2011	8.93	Taxi to court.	Taxi Fares	EXP
TOTAL			17.86			

Expenses - Toronto Combined Code

Client	GE Canada Equipment Financing			60040034	Tor.Dwtn.
Job	GE-ATIKOKEN-NORTHERN - RECEIVER			C009	
Show to date	3/31/2011				

Staff	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description	Exp Source
PRINCE GREG	CA065586	1/4/2011	8.93	Cab to court.	Taxi Fares	EXP
TOTAL:			8.93			



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

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Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: May 27, 2011
Payment requested by: June 11, 2011
Invoice No.: TR131701141

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period April 1 to April 30, 2011.

FEES

\$34,275.50

DISBURSEMENTS

\$1,842.82

TOTAL FEES AND DISBURSEMENTS

\$36,118.32

HST

\$4,695.38

TOTAL DUE

\$40,813.70

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.

**Court Appointed Receiver of
Atikoken Forest Products Ltd.**

**Time and Disbursements Summary
For the period April 1 to April 30, 2011**

	<u><i>Number of Hours</i></u>	<u><i>Hourly Rate</i></u>	<u><i>Amount \$</i></u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	33.8	600	20,280.00
F BOUCHARD	13.7	600	8,220.00
VICE PRESIDENT			
T WEAVER	0.2	500	100.00
MANAGER			
N LABBE	26.0	350	9,100.00
SR ASSOCIATE			
D SMITH	2.6	265	689
ASSOCIATE			
W PITTMAN	0.9	175	157.50
ADMINISTRATOR			
A BOULDING	4.4	150	660.00
SUPPORT STAFF			
L CRITTENDEN	0.6	115	69.00
	<u>82.2</u>		<u>39,275.50</u>
FEES			39,275.50
Less: Courtesy discount			(5,000.00)
NET FEES			<u>34,275.50</u>
DISBURSEMENTS			
Administration fee			1,713.78
Other disbursements			129.04
			<u>1,842.82</u>
FEES AND DISBURSEMENTS:			36,118.32
HST			<u>4,695.38</u>
TOTAL AMOUNT DUE:			<u><u>40,813.70</u></u>

Time Details

Client		GE Canada Equipment Financing		
Job		GE re ATIKOKEN FOREST - Receiver		
Show to date		4/30/2011		
* Staff	Date	Hours	Memo	
WEAVER TRACEY (CA002224)	4/21/2011	0.1	Reviewing and approving payroll.	
	4/21/2011	0.1	Filing.	
BOULDING ADELAIDE (CA002759)	4/5/2011	0.2	Post HST refund Newviews, attach backup, prepare voucher for filing. Update HST compliance schedule & reconcile client's HST accounts.	
	4/6/2011	0.2	Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.	
	4/7/2011	0.3	Prepare letters of direction TD Bank re payroll wire transfers, secure signature, scan & email TD Bank to action.	
	4/11/2011	0.4	Post wire transfers Newviews, attach backup, prepare vouchers for filing. Update source deduction schedule re April 8th payroll.	
	4/21/2011	0.9	Email N. Labbe re payroll w/e Apr 22. Calculate source deductions. Prepare letters of direction TD Canada Trust re wire transfers, secure signatures, scan & email to TD to action. Phone call from TD to confirm wires. Post deposit Newviews, attach backup, prepare voucher for filing.	
	4/25/2011	1.1	Post payroll wire transfers & deposit Newviews, attach backup, prepare vouchers for filing. Update source deduction schedule. Reconcile source deductions, prepare CRA remittance advice. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.	
	4/27/2011	1.3	Post disbursements (6) Newviews, prepare cheque requisitions & cheque scribe batch, run cheques, secure signature, attach copy of cheque for voucher backup, mail cheques.	
				Call and email from employees.
SMITH DONALDA (CA007437)	4/1/2011	0.1	Call and email from employees.	
	4/7/2011	1.1	Set up employees claims register, log claims received, and Service Canada subrogation letters received.	
	4/8/2011	0.1	Update claims registered with subrogation letters received.	
	4/13/2011	0.1	Call from employee re their pension.	
	4/15/2011	0.1	Calls from former employees regarding WEPP.	
	4/19/2011	0.1	Calls from employees.	
	4/20/2011	0.2	Update website with postponement notice from the Courts and file in BRS Power.	
	4/21/2011	0.1	Update claims register with subrogation letters received from Service Canada.	
	4/26/2011	0.1	Employee call.	
	4/29/2011	0.6	Call from employee advising that he should have been eligible for the WEPPA as he was on WSIB. Call from Bruce Frost of the union explaining that he had sent us the list of 27 individuals who were on WSIB or long term disability back in February. The union feels that these individuals should be eligible for WEPPA as they are still considered active employees. March 2011 bank reconciliations for two accounts.	
LABBE NATHALY (CA016857)	4/1/2011	0.5	Discussion with Frederic Bouchard regarding the APA and the house in Atikokan.	
	4/5/2011	1.5	Call back Mr. Denis Brown, mayor of Atikokan. Discussion with Peter Higgle re: SFL and Overlapping Agreement. Call with Frederic Bouchard re: APA.	
	4/6/2011	1.5	Discussion with Peter Higgle re: SFL and wood allocated regarding the Forest Management Plan 2011-2012.	
	4/6/2011	0.4	Conference call with PwC, Osler and Stikeman re: pension plan and FSCO potential claim.	
	4/7/2011	1.5	Discussion with Jane re: pension plan. Email to Harry Mercer to get more information. Discussion with Greg re: outstanding points regarding the SFL.	
	4/7/2011	0.3	Brief look at the comments received on the APA. Discussion with Frederic regarding new information from Mayor Brown and KBM related to wood supply requested by Eacom.	
	4/8/2011	1.0	Research and call with Harry Mercer to get information on pension plan such as arrears and status update.	
	4/8/2011	0.3	Call with Frederic, then with Mayor Dennis Brown re: wood supply for further discussion with Mr. Gravel.	
	4/11/2011	2.0	Review of all outstanding points regarding the Sapawe SFL. Discussion with Peter Higgle, KBM. Discussion with Don Bradstrad from the MNR. Email to Buchanan Woodlands and Glen Boyda (604724 Ontario Ltd) re: response to their requested overlapping agreement.	

* Staff	Date	Hours	Memo
PITTMAN WENDY (CA022477)	4/13/2011	2.0	Send information to John Salmes (Heenan) for Eacom re: tenancy agreement, house information, etc. Conference call with Elizabeth Pilon (Osler) and Greg re: Sapawe SFL and issues with this litigation.
	4/13/2011	0.5	Review and changes on the Receiver report. Discussion with Greg and Artem (Osler).
	4/15/2011	0.8	Received email from Claude Perrier for a conference call. Discussion with Elizabeth Pilon (Stikeman), then call with Paul Jasiura.
	4/17/2011	2.0	Summary of the offers update and send it to Greg and Frederic. Review of the GE submission material and send comments to Greg. Discussion with Greg, then send comments to Liz.
	4/18/2011	3.5	Received letter from the MNR re: Renewal activities. Discussion with Peter Higglke and Greg re: SFL work and outstanding issues. Discussion with Mayor Dennis Brown and Greg re: Wood supply and help from the Mayor.
			Review of the Receiver's report. Conference call with Dennis Brown and Larry George re: wood supply. Discussion with Greg re: hearing at the Court and results. Send Osler invoices in pdf to Greg.
	4/19/2011	1.0	Research for leases and birth date of 2 actual employees, send email to John Salmes (HB). Discussion with Harry Bruyere.
	4/20/2011	2.0	Conference call with Stikeman, Osler, Eacom and Frederic Bouchard re: APA and wood supply. Discussions with Frederic regarding wood supply, SFL, log cost, etc. Research into the data room for historically financial log cost and send it to Frederic by email.
	4/21/2011	0.8	Message and email to Peter Higglke re: work under the SFL. Call with Frederic and email with Michael Pisani. Classify information in BRS.
	4/25/2011	0.2	Message to Peter Higglke (KBM).
	4/26/2011	1.0	Call with Idikoe (MNR) re: AWS and works. Discussion with Peter Higglke re: cost estimate, and send to him the link for AWS.
	4/27/2011	0.5	Call with Russ York re: outstanding issues between companies and AFP or NSI.
	4/28/2011	0.5	Discussion with Peter Higglke (KBM) re: Cost estimate for SFL works. Discussion with Richard Shewartz (GFMI). try to reach Renée Perry, RPF for conference call with Peter Higglke (KBM) and me.
	4/28/2011	0.5	Call from Mayor Dennis Brown re: meeting with Min. Gravelle in afternoon. Email this to Greg and Frederic. Send information to Greg re: SFL, KBM and Renee Perry.
	4/29/2011	1.8	Receive and read the letter from BSI re: Partial Forgiveness of Debt delivered. Call with Mayor Dennis Brown. Discussion with Peter Higglke (KBM). Read the APA for Greg's signature. Meeting with Greg. Conference call with Osler, Stikeman, GE and PWC re: APA and SFL Motion materials.
CRITTENDEN LEONORA (CA062724)	4/7/2011	0.1	Answered employee inquiries.
	4/15/2011	0.1	Answered employee inquiry.
	4/19/2011	0.1	Answered employee inquiry.
	4/20/2011	0.2	Called employee of Atikokan regarding the moving of funds currently in the pension plan with McKenzie Financial. Stated that we do not administer the pension plan as it would be a conflict of interest, and he is to call his administrator directly to request the forms need to move his funds to another institution.
			Returned the call of another employee, left voicemail requesting that he call me back if he still requires assistance.
			Answered employee inquiry regarding eligibility for WEPPA.
	4/21/2011	0.1	Answered employee inquiry.
	4/25/2011	0.1	Answered creditor inquiry.
PRINCE GREG (CA065586)	4/26/2011	0.2	Answered employee inquiry regarding eligibility for WEPPA.
	4/28/2011	0.1	Answered employee inquiry regarding the rejection of his WEPPA claim.
	4/29/2011	0.2	Answered employee inquiry regarding WEPPA application.
			Banking.
	4/4/2011	0.2	Banking.
	4/20/2011	0.2	Paying source deductions to the bank.
	4/1/2011	0.2	Emails to and from Fred Bouchard re: status of prospective purchasers review of APAs for Northern and Atikokan. Emails to and from N. Labbe re: background information provided to prospective purchasers. Call with prospective purchaser re: update.
	4/4/2011	0.1	Numerous emails and calls to and from L. Pilon - Stikeman Elliott.
	4/4/2011	0.2	Discussions with N. Labbe.
	4/5/2011	0.3	Calls and emails with Osler. Discussion with N. Labbe.

* Staff	Date	Hours	Memo
	4/6/2011	0.3	Calls with Stikeman Elliott and Osler. Calls with GE.
	4/7/2011	0.6	Review comments from Heenan Blaikie re: Draft APAs. Review APA comments for Northern and Atikokan received from Heenan Blaikie. Emails to and from L. Pilon. Calls with Osler and Stikeman Elliott. Emails to and from F. Bouchard re: EACOM offers.
	4/8/2011	0.7	Conf. call - Osler, Stikeman Elliott and Heenan Blaikie - re: EACOM APAs. Numerous calls with F. Bouchard and L. Pilon in preparation of call with Heenan Blaikie. Review comments from Stikeman Elliott and Osler re: EACOM APAs.
	4/9/2011	0.1	Review comments re: APAs with EACOM.
	4/9/2011	0.2	Discuss proposal from Attorney General's office re: MNDMF proposal in respect of termination of Atikokan SFL.
	4/10/2011	0.3	Review email from Stikeman Elliott re: comments on draft EACOM APAs.
	4/11/2011	0.5	Numerous emails exchanged between L. Pilon, M. Pisani, F. Bouchard and T. Sandler re: EACOM APAs.
	4/12/2011	0.5	Emails Pilon and Sandler. Review revisions to EACOM APAs. Call with Mike Pisani and L. Pilon. Emails to and from Eunice Machado. Emails to and from Liz Pilon. Emails to and from Tracey Sandler - all in respect of MNDMF pending motion to lift stay of proceedings in Receivership of Atikokan for the purpose of terminating Atikokan's sustainable forest license.
			Discussions with N. Labbe re: contact with various parties regarding wood supply.
	4/12/2011	0.3	Emails re: markup comments on EACOM APAs.
	4/13/2011	0.4	Emails to and from Heenan Blaikie. Stikeman Elliott and Osler re: EACOM APAs. Emails to and from N. Labbe re: fibre supply alternatives. Emails to and from F. Bouchard re: fibre supply alternatives.
	4/13/2011	0.7	Numerous emails to and from L. Pilon and Tracy Sandler re: MNDMF motion re: termination of Atikokan SFL.
	4/14/2011	0.6	Emails and calls with A. Miakchev and T. Sandler (Osler).
	4/14/2011	0.4	Emails L. Pilon. Emails T. Sandler. Emails Miakchev. Review sale process status with GE.
	4/15/2011	0.4	Discussions with Heenan Blaikie. Call with F. Bouchard. N. Labbe re: alternative fibre supply discussions with town of Atikokan and other third parties.
	4/15/2011	0.9	Calls with GE. Calls with L. Pilon and T. Sandler and emails to and from same re: MNDMF motion. Call with Heenan Blaikie regarding the purchaser's position on the MNDMF motion to terminate the Sapawe SFL. Meetings with Nathaly Labbe. Call with forestry consultant re: SFL work plan.
	4/16/2011	0.4	Drafting Court report.
	4/16/2011	0.4	Numerous emails to and from L. Pilon and J. Salinas re: APAs.
	4/17/2011	4.8	Drafting and editing Receiver's 2nd report to Court. Numerous emails to L. Pilon, T. Sandler, A. Miakchev re: same.
	4/18/2011	5.9	Call with GE and legal counsel. Call with KBM Consultants re: Atikokan SFL. Meeting with N. Labbe. Drafting, revising and finalizing report to Court. Numerous calls and emails with T. Sandler and A. Miakchev. Review MNDMF motion materials.
	4/18/2011	0.5	Review status of APAs with EACOM. Call with Osler and Stikeman Elliott re: sale process status. Review Heenan Blaikie comments on APAs.
	4/19/2011	0.3	Review APAs. Calls with GE. Calls with Stikeman Elliott and Osler.
	4/19/2011	3.8	Attend at Court re: MNDMF motion.
	4/20/2011	1.5	Review markups to APA re: Atikokan. Call with GE, Stikeman Elliott, PwC and Osler re: Atikokan APA, fibre supply and conditions to execution of APA.
	4/20/2011	0.3	Review markups to APAs for Northern and Atikokan.
	4/21/2011	0.2	Review both Northern and Atikokan APAs.
	4/21/2011	0.6	Review numerous emails re: Atikokan APA and EACOM comments thereon.
	4/24/2011	0.2	Review further revisions to APAs. Exchange numerous emails with GE and its counsel. Emails to and from Osler as counsel to Receiver. Emails to and from EACOM and its counsel, Heenan Blaikie.
	4/26/2011	0.3	Tcalls with F. Bouchard re: status of APAs with prospective purchaser. Emails to and from Stikeman Elliott re: same. Review APAs upon return to Toronto.
	4/27/2011	0.3	Numerous emails to and from M. Pisani, L. Pilon and Osler re: APAs re: Northern and Atikokan.
	4/27/2011	0.7	Discussion re: execution of Atikokan APA and timing thereof. Review draft notification letter from Osler to Attorney General's office. Finalize notification letter. Discussions with Stikeman Elliott and GE re: status of Atikokan APA. Emails to and from N. Labbe re: dealings with various parties in and around Atikokan and call from Mayor's office to PwC.

* Staff	Date	Hours	Memo
BOUCHARD FREDERIC (CA008738)	4/28/2011	2.5	Numerous calls with KBM and G. Krauff re: wood supply opportunities and SFL related-matters. Call from D. Brown - mayor of Atikokan. Calls with Heenan Blaikie and prospective purchaser re: APA and finalizing same. Numerous emails to and from J. Salmas (Heenan Blaikie). Calls to and from GE and Stikeman Elliott. Call with Oster re: update.
	4/28/2011	0.4	Review both sets of draft APAs as revised. Emails to and from L. Pilon.
	4/29/2011	1.1	Reviewing, finalizing and executing Northern and Atikokan APAs. Emails to and from GE, Stikeman Elliott and Oster re: same. Emails and calls to and from J. Salmas.
	4/29/2011	0.9	Call from D. Brown - Atikokan Mayor. Call with Peter Higgleke - KBM. Emails to and from prospective purchaser and legal counsel re: draft press release.
	4/30/2011	1.4	Numerous emails to and from Artem Miakichev re: Court Report. Numerous emails to and from L. Pilon and T. Sandler. Emails to N. Labbe re: information for Court report. Reviewing, revising and editing draft of Third report to Court. Emails to and from D. Brown. Emails to and from G. Krauff re: wood supply options. Emails to and from F. Bouchard re: discussions with various parties re: wood supply.
	4/1/2011	0.3	Internal discussions
	4/4/2011	0.3	Call Eacom
	4/6/2011	0.8	APA, call Eacom, house in Atikokan
	4/7/2011	0.8	APA + call Yves Beaudoin
	4/8/2011	0.3	Discussion Eacom
	4/10/2011	0.5	Revise APA before submission to Heenan
	4/12/2011	0.5	APA and website
	4/13/2011	0.5	APA + discussion Merrette
	4/14/2011	0.3	Follow up APA
	4/15/2011	0.8	Call Rick Doman + review APA + motion Sapawe
	4/19/2011	0.3	APA
	4/20/2011	3.3	Call+ APA review+call Eacom and Mike Pisani
	4/21/2011	0.5	APA
	4/26/2011	1.8	Calls APA + strategy
	4/27/2011	2.3	Calls APA + strategy
	4/28/2011	0.5	Call Rick
	4/29/2011	0.5	call Greg
TOTAL		82.2	

Expenses - Montreal Combined Code

Client	GE Canada Equipment Financing	60040034	Montreal
Job	GE - Atikoken-Northern - Receiver	C012	
Show to date	4/30/2011		

* Staff	Staff Code	Exp Date	Exp Amt	Deferrals	Exp Desc	Exp. Code Description	Exp Source
BOUCHARD FREDERIC	CA008738	4/20/2011	129.04	D	Meals	Client Entertainment	EXP
TOTAL			129.04				



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: June 27, 2011
Payment requested by: July 12, 2011
Invoice No.: TR131701407

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period May 1 to May 31, 2011.

	CAD
FEES	\$46,435.00
DISBURSEMENTS	<u>\$2,337.82</u>
TOTAL FEES AND DISBURSEMENTS	\$48,772.82
HST	<u>\$6,340.48</u>
TOTAL DUE	<u>\$55,113.30</u>

Remit Only Bank Wire Transfers (EFT) to:
HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.

Court Appointed Receiver of
Atikoken Forest Products Ltd.

Time and Disbursements Summary
For the period May 1 to May 31, 2011

	<i>Number of Hours</i>	<i>Hourly Rate</i>	<i>Amount \$</i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	53.8	600	32,280.00
F BOUCHARD	4.8	600	2,880.00
VICE PRESIDENT			
T WEAVER	1.8	500	900.00
MANAGER			
N LABBE	22.2	350	7,770.00
SR ASSOCIATE			
D SMITH	7.1	265	1,882
ASSOCIATE			
W PITTMAN	0.1	175	17.50
ADMINISTRATOR			
A BOULDING	4.4	150	660.00
SUPPORT STAFF			
L CRITTENDEN	0.4	115	46.00
	<u>94.6</u>		<u>46,435.00</u>
FEES			46,435.00
DISBURSEMENTS			
Administration fee			2,321.75
Other disbursements			16.07
			<u>2,337.82</u>
FEES AND DISBURSEMENTS:			48,772.82
HST			<u>6,340.48</u>
TOTAL AMOUNT DUE:			<u><u>55,113.30</u></u>

Time Details

Client				GE Canada Equipment Financing			
Job				GE re ATIKOKEN FOREST - Receiver			
Show to date				5/31/2011			
• Staff				Date	Hours	Memo	
WEAVER TRACEY (CA002224)				5/9/2011	0.1	Reviewing and approving bank reconciliation for month of March, 2011.	
				5/11/2011	0.2	Dealing with employee issues with D.S.	
				5/16/2011	0.1	Reviewing and approving cheques.	
				5/17/2011	0.4	Reviewing and approving cheques. Disc. with D.S. regarding employees on LTD and WSIB and WEPPA implications.	
				5/18/2011	0.7	Call to legal counsel regarding employees on WSIB and LTD and WEPPA implications. Gathering info. and e-mails with legal counsel.	
				5/19/2011	0.1	Approving payroll.	
				5/26/2011	0.1	Reviewing payroll and payment of source deductions post-appointment.	
BOULDER ADELAIDE (CA002759)				5/2/2011	0.4	Update source deduction schedule, re CRA remittance, reconcile to Newviews. Review March receipts & disbursements, prepare HST return, file electronically, update HST compliance schedule.	
				5/3/2011	0.2	Post wire transfer Newviews, attach backup, prepare voucher for filing.	
				5/5/2011	0.6	Calculate source deductions pay ending May 6/11. Prepare letters of direction TD Canada Trust re wire transfers, secure signature, scan & email.	
				5/9/2011	0.4	Post payroll wire transfers Newviews, attach backup, prepare vouchers for filing.	
				5/16/2011	1.1	Review & print email re GE wire transfer. Email TD Canada Trust, request confirmation of wire & service charges, post wire transfer & service charges Newviews, attach backup, prepare voucher for filing. Check invoices for prior payment. Post disbursement Newviews, prepare cheque requisitions & cheque scribe batches, run cheques, secure signature, mail cheques.	
				5/17/2011	0.2	Check Central Computer invoice for prior payment. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.	
				5/19/2011	0.2	Post deposit Newviews, attach backup, prepare voucher for filing.	
				5/24/2011	0.6	Print wire confirmations, post wires Newviews, attach backup, prepare vouchers for filing. Phone call TD Canada Trust, purchase investment, prepare client investment sheet, update investment schedule. Post purchase Newviews.	
				5/26/2011	0.5	Update payroll schedule, reconcile source deductions, prepare CRA remittance advice. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.	
				5/31/2011	0.2	Phone call TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet.	
SMITH DONALDA (CA007437)				5/2/2011	0.4	Review union contract and Employment Standards Act for long term disability and WSIB claimants as to seniority.	
				5/4/2011	0.7	Prepare documents for website and update site. File in BRS Power.	
				5/5/2011	0.3	Update website with missing documents.	
				5/6/2011	1.1	Calls from employees regarding their WEPP claim as they were on WSIB or LTD. Call from Kevin Shmyr claiming he was never on WSIB or LTD and even worked in 2008 on the mill shut down. Call from Rod Swanson advising that their April 4 to 15th expenses had been missed in their latest paycheque. Prepare list of WSIB or LTD from seniority listing provided by union.	

* Staff	Date	Hours	Memo
LABBE NATHALY (CA016857)	5/9/2011	0.6	Update the employees claims register with subrogation letters received from Service Canada. Review WSIB and LTD list and compare against WEPP list. E-mail to Jane requesting missing information.
	5/18/2011	0.5	Discussions with Tracey Weaver regarding employees that are on WSIB or LTD. Discussions with Service Canada on same issue.
	5/24/2011	1.5	Reply to request from Service Canada re reasons why certain employees are not eligible for WEPP. Letters to Nicole Halasz and Peter Halasz advising of mix-up in names and reverse eligibility.
	5/26/2011	1.5	E-mail to Jane with request for more detailed information on employees that were on WSIB or LTD at date of receivership. Prepare April 2011 bank reconciliation.
	5/31/2011	0.5	Update website with pension administrator information. File McKenzie letters in BRS Power.
	5/1/2011	2.5	Review of the third Report of the Receiver and send comments to Osler and Greg.
	5/1/2011	0.1	Send information regarding wire transfer from Eacom to the Receiver.
	5/2/2011	2.5	Receive Monthly SFL Budget from Peter Higilke. Discussion with Peter Higilke re: questions on SFL Budget. Send an email to GE and Stikeman with this budget.
	5/3/2011	0.3	Try to reach Genevieve Knauff, and exchanged emails. Left a message to the MNR re: Forest Renewal Trust.
	5/4/2011	1.5	Discussion with Greg. Call with GE, Osler, Stikeman re: strategy to get wood supply. Discussion with Peter Higilke (KBM).
	5/6/2011	1.0	Search information re: Dryden and Greenmanile Forest re: wood available. Call with Peter Higilke re contacts. Call with Dryden and learnt that they have no wood available. Call with James Harrison of Greenmanile Forest re: 135 000m3 of wood available. Write and send an email to GE, PwC and Stikeman. Ask Liz for instructions regarding the residential house in Aitkokan.
	5/6/2011	0.5	Email from John Salmas (Heenan Blaikie) re: their problems in accessing the data room. Contact Montreal to verify and repair.
	5/9/2011	0.5	Conference call with GE, Stikeman, Osler and PwC re: discussion with MNDMF regarding the Sapawe SFL and other solutions.
	5/10/2011	0.2	Call with Russel York re: proposal on outstanding points. Discussion with Greg.
	5/11/2011	0.3	Prepare Receiver Certificate and request GE for wire transfer.
	5/13/2011	1.0	Follow up on wire transfer. Approval of invoices. Receive and read the Court Order regarding lift of the stay requested by the Ministry on the Sapawe SFL. Send an email to Greg with the result.
	5/16/2011	1.3	Request of cheque for invoices of AFP and NSI. Review expenses for AFP and NSI for the next year and if GE wants to wait and see. Send it to Michael Pisani and Greg.
	5/17/2011	0.3	As requested (urgent) by GE, send Teaser, NDA and ITO by email.
	5/18/2011	1.0	Check all requests from Russ. Review benefits since January 4, 2011. Ask Jane to review the benefits at the first cost that we have been provided. Receive and revised request of payment from Jane.
	5/19/2011	0.5	Discussion with Russ York re: proposal regarding some outstanding points. Discussion with Wes Graca. Voicemail to Heather (Amec) to get the environmental report and the invoice. Discussion with Yves Beaudoin (EDS) regarding the status of their offer. Discussion with Pierre Gagné regarding the status of their offer on the land.
	5/24/2011	1.3	Review email to Russ York with Michelle. Receive a letter from MNR, send a copy to Greg and Peter Higilke. Discussion with Peter Higilke regarding required works and the cost.
	5/24/2011	0.7	Clean up of invoices received and classify documents.
	5/25/2011	0.5	Conference call with GE and Stikeman regarding outstanding points of NSI and AFP.

* Staff	Date	Hours	Memo
CRITTENDEN LEONORA (CA062724)	5/25/2011	4.5	Several calls with Peter Higgleke (KBM) regarding the MNR's letters, the cost, get an email to summarize the issues and costs for GE, wrap up on meeting with the MNR, consequences of a release, responsibilities following a release, data required by the MNR, etc. Draft an email to GE regarding the termination of the Sapawe SFL. Discussion with Elizabeth Pilon regarding the need to look at the agreement regarding the following responsibilities after termination. Leave a voicemail to Richard Shwedack (GFM) regarding the SFL data and the pick up of all boxes.
	5/26/2011	0.2	Discussion with Harry and Rod regarding situation at Atikokan.
	5/27/2011	0.5	Call from Kevin re: house on Maple Street, Atikokan. Discussion with GMFI regarding Sapawe SFL data to pick up.
	5/31/2011	1.0	Organize the pick up and delivery of SFL documents from GMFI to KBM. Conference call with MNR, MNDMF, KBM and Greg Prince re: termination of the SFL, draft of a letter for the MNDMF.
	5/31/2011	0.3	Requesting cheque for invoices. Send an email to previous offering parties, for a final offer before June 8 at 12:00, in both files.
PRINCE GREG (CA065586)	5/18/2011	0.2	Photocopying cheques. Banking and registering cheque in daily register.
	5/30/2011	0.2	Photocopying HST and cheque. Paying HST in the bank.
	5/1/2011	3.4	Emails to and from N. Labbe re: information for Third report to Court. Emails to and from A. Miakichev and T. Sandler. Reviewing, revising and editing report to Court.
	5/2/2011	4.8	Reviewing, revising, editing and finalizing Third report to Court. Review material filed by Attorney General late in day. Numerous calls and emails to and from T. Sandler re: motion on May 3. Numerous emails and calls to and from L. Pilon.
			Emails to and from E. Machado. Review affidavit of H. Nguyen and responding email - without prejudice - thereto.
	5/3/2011	4.9	Prepare for and attend at Court for MNDMF motion re: lifting of stay of proceedings. Numerous calls and emails to and from counsel for GE. Calls with GE. Call with F. Bouchard.
	5/4/2011	2.9	Emails to and from Heenan Blaikie and Eacom. Numerous emails, phone calls with third party commercial foresters. Numerous meetings and calls with GE and its counsel. Calls with Osler. Conf calls with KBM. Meet with N. Labbe re: SFL obligations. Discuss budgeted costs with GE. Review timing of silvicultural obligations.
	5/5/2011	3.2	Numerous calls and emails with Fred Bouchard re: discussions with Domtar and AbiBow. Discussions with KBM. Discussions with D. Brown (Atikokan mayor) re: alternate sources of wood supply. Email Labbe re: follow up on two other commercial foresters for potential wood supply. Discuss availability of wood through / with assistance of First Nations. Emails to and from GE. Update call with GE. Calls and emails to and from L. Pilon (Stikeman Elliott) and T. Sandler/A. Miakichev (Osler). Numerous emails to and from EACOM and its counsel.
	5/6/2011	3.4	Numerous calls and emails with GE and Stikeman Elliott. Calls and emails to and from Miakichev and Sandler (Osler) to update as to status of discussions with third parties. Call from D. Brown re: feedback received from MNDMF re: wood supply. Arrange for update call on Monday May 9. Review security on house on Atikokan property. Review Labbe email to L. Pilon re: same. Emails Labbe and discussion with Labbe re: discussions with Dryden Forest management and Green Manille. Numerous emails to and from Heenan Blaikie and EACOM. Discuss / attempt to arrange meeting / call with MND and Receiver.
	5/7/2011	0.5	Numerous emails to and from EACOM and its legal counsel. Emails to and from F. Bouchard re: negotiations with EACOM and follow up on discussions with Domtar and AbiBow.
	5/8/2011	0.3	Emails to and from EACOM and its legal counsel. Email to and from Fred Bouchard.

* Staff	Date	Hours	Memo
	5/9/2011	4.3	Numerous calls and emails to and from EACOM and Heenan Blaikie. Numerous calls and emails to and from F. Bouchard re: discussions with commercial parties on wood supply. Update meeting at GE's offices. Numerous calls and emails to and from GE and its legal counsel re: GE's discussions with government and wood supply-related matters. Calls to and from GE's government relations specialist. Emails to and from discussion with Deputy Minister David O'Toole. Report to GE, Stikeman and Osler re: call with Mr. O'Toole. Numerous discussions with KBM re: engaging services of sub-contractors. Discussion with Chief Early Klyne of Siene River First Nations. Discussions with Rainy Lake Tribal re: MNR granted SFL. Call with D. Brown (mayor of Alikokan).
	5/9/2011	0.6	Update call Jackie Moher - Blakes - re: status of receivership proceedings of both Alikokan and Northern and discuss issues relevant to her client - Lucky Star Holdings.
	5/10/2011	3.5	Email L. Pilon re: wood cost and supply. Emails and calls to and from GE and Stikeman Elliott. Calls with Osler re: motion on May 12. Calls with F. Bouchard re: wood supply discussions. Call with KBM. Call with Rainy Lake Tribal. Calls and emails with N. Labbe re: third party contractors to assist in SFL activities.
	5/11/2011	9.0	Receive and review new material late filed by MNDMF - affidavits of David Hayhurst and R. Barber (AbiBow). Discussions with Osler re: calls with Davies. Drafting, editing and revising 4th report to Court. Reviewing 4th report to Court with Osler and Stikeman. Discussions and emails with N. Labbe re: backup for 4th Court report. Discussion with KBM. Discussions with F. Bouchard. Emails to and from Heenan Blaikie re: EACOM position on SFL motion, if any, and wood supply update. Numerous emails and calls to and from T. Sandler and A. Miakichev.
	5/12/2011	7.3	Reviewing, revising, editing and finalize 4th report to Court, including proposing alternative to address additional concerns raised by AbiBow. Prepare for and attend at Court re: SFL Motion for lifting of stay of proceedings. Numerous calls and emails to and from N. Labbe and F. Bouchard.
	5/13/2011	1.2	Discussions with GE and Stikeman Elliott. Call with T. Sandler. Emails to and from John Salmas - Heenan Blaikie.
	5/13/2011	0.3	Call Sandler re: go forward plan for both Alikokan and Northern. Review memo drafted by Osler.
	5/16/2011	1.5	Emails to and from Mike Pisani and N. Labbe re: holding costs for Alikokan mill. Emails to and from T. Sandler and L. Pilon. Review Osler memo. Call with Pilon and Sandler. Numerous emails and calls from Alikokan city council and mayor Dennis Brown. Calls with KBM re: SFL and items raised. Discussions with KBM re: MNR queries re: SFL.
	5/17/2011	0.3	Numerous emails to and from Mike Pisani, N. Labbe and Fred Bouchard re: sale process documents and liaising with GE. Calls with Labbe. Review information memorandum from Osler.
	5/17/2011	0.2	Emails to and from Mario Faietta - MOE.
	5/18/2011	0.1	Email T. Weaver to Sven Poysa - Osler re: employee-related claims raised by Caley Wray. Discussion with T. Weaver.
	5/19/2011	0.1	Emails to and from Heenan Blaikie re: EACOM status re: due diligence.
	5/24/2011	0.6	Numerous emails to and from L. Pilon. Tcall with GE. Emails to and from J. Salmas re: Northern Sawmills transaction.
	5/27/2011	0.3	Emails to and from Heenan Blaikie. Emails to and from GE.
	5/30/2011	0.4	Calls and emails to and from GE. Call with Liz Pilon. Emails to and from Osler.
	5/31/2011	0.6	Call with MNDMF, MNR. Emails to and from N. Labbe. Emails to and from Peter Higgleke - KBM Consultants.
PITTMAN WENDY (CA022477)	5/4/2011	0.1	Returned call from employee.

* Staff	Date	Hours	Memo
BOUCHARD FREDERIC (CA008738)	5/3/2011	0.5	Call ABH+Greg
	5/4/2011	1.3	Call ABH+Eacom+ team on strategy
	5/5/2011	0.8	Domtar + call Greg
	5/6/2011	0.5	Call with Greg
	5/9/2011	0.5	Conf call
	5/11/2011	0.5	Call Greg
	5/16/2011	0.3	Follow-up
	5/24/2011	0.5	F de T + plan d'action
		94.6	
TOTAL:			

Expenses - Toronto

Client	GE Canada Equipment Financing			
Job	GE re ATIKOKEN FOREST - Receiver			
Show to date	5/31/2011			
* Staff	Staff Code	Exp Date	Exp Amt	Exp Desc
PRINCE GREG	CA065586	5/12/2011	8.93	Taxi on May 12.
		5/12/2011	7.14	Taxi on May 12.
TOTAL			16.07	



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: June 30, 2011
Payment requested by: July 15, 2011
Invoice No.: TR131701472

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period June 1 to June 24, 2011.

	CAD
FEES	\$10,652.50
DISBURSEMENTS	<u>\$532.63</u>
TOTAL FEES AND DISBURSEMENTS	\$11,185.13
HST	<u>\$1,454.07</u>
TOTAL DUE	<u>\$12,639.20</u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account Name: PricewaterhouseCoopers LLP
Transit No.: 10002:016 Swift Code: HKBCCATT
CAD Account: 064871-001 USD Account: 064871-070
Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.

**Court Appointed Receiver of
Atikoken Forest Products Ltd.**

**Time and Disbursements Summary
For the period June 1 to June 24, 2011**

	<u><i>Number of Hours</i></u>	<u><i>Hourly Rate</i></u>	<u><i>Amount \$</i></u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	3.8	600	2,280.00
VICE PRESIDENT			
T WEAVER	2.5	500	1,250.00
MANAGER			
N LABBE	15.2	350	5,320.00
SR ASSOCIATE			
D SMITH	4.9	265	1,299
ADMINISTRATOR			
A BOULDING	2.9	150	435.00
SUPPORT STAFF			
L CRITTENDEN	0.6	115	69.00
	<u>29.9</u>		<u>10,652.50</u>
FEES			10,652.50
DISBURSEMENTS			
Administration fee			532.63
Other disbursements			0.00
			<u>532.63</u>
FEES AND DISBURSEMENTS:			11,185.13
HST			<u>1,454.07</u>
TOTAL AMOUNT DUE:			<u><u>12,639.20</u></u>

Time Details

Client			
GE Canada Equipment Financing			
GE re ATIKOKEN FOREST - Receiver			
Show to date 6/24/2011			
• Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	6/2/2011	0.1	Approving payroll.
	6/3/2011	0.1	Reviewing and approving bank reconciliation for month of April, 2011
	6/8/2011	0.2	Disc. with D.S. regarding WEPPA and WSIB and LTD issues.
	6/9/2011	1.0	Reviewing files and notes regarding WSIB and LTD issue re WePPA. Preparing summary e-mail to legal counsel. Review of Union Contract. E-mail to legal counsel.
	6/14/2011	0.2	E-mails and disc. with legal counsel and update to G.P.
	6/15/2011	0.6	Payroll. Long call with Ric regarding LTD and WSIB. Call with legal counsel.
	6/17/2011	0.1	Call with legal counsel.
	6/21/2011	0.1	Approving cheques.
	6/23/2011	0.1	Approving cheques.
	6/2/2011	0.4	Email N. Labbe re approval for payroll week ending June 3rd, print approval Email N. Labbe re calculation of vacation pay, calculate vacation pay for Rod Swanson. Calculate source deductions, print CRA schedules. Prepare Record of Employment. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch.
BOULDER ADELAIDE (CA002759)	6/7/2011	0.4	Phone call TD Canada Trust, redeem investment, post interest & redemption Newviews, update investment schedule & client's investment sheet. Prepare letter of direction TD Canada Trust re Eacom wire transfer, secure signatures, scan & email TD to action request. Phone call from TD confirming wire transfer.
	6/13/2011	0.1	Review April receipts & disbursements, prepare HST return, file electronically, update compliance schedule, reconcile client's HST accounts.
	6/15/2011	0.4	Calculate source deductions pay ending June 17/11, post disbursement Newviews. Prepare letter of direction TD Canada Trust re wire transfer, secure signature, scan & email TD Canada Trust to action request.
	6/20/2011	0.2	Post deposit Newviews, prepare voucher for filing.
	6/21/2011	1.2	Review & check invoices for prior payment. Post disbursements (7) Newviews, prepare cheque requisitions & cheque scribe batch, run cheques.
	6/23/2011	0.2	Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.
	6/2/2011	0.3	Prepare letters to TD to have transfers done to cover payroll costs, prepare cheque for supplier, post to Newviews, copy and mail.
	6/3/2011	1.1	Follow up on Todd Desaulniers claim that he never resigned. Request Jane to review company files for Todd's and Kevin Shmyr's employee records. Prepare T4 and final payroll summary and email complete with ROE to Rod Swanson.
	6/6/2011	1.1	Prepare schedule of outstanding amounts owed to Kevin Shmyr and review information supplied for Todd Desaulniers. Note to T Weaver re same. Update Service Canada database with Kevin Shmyr information and send information mailing to him. Call from former employee regarding her eligibility.
	6/8/2011	0.1	Follow up with Jane on 2 employees that company records show resigned but they claim that they did not.
SMITH DONALDA (CA007437)	6/9/2011	0.4	Discussions with T Weaver on WSIB/LTD employees and the revised WEPPA questions and answers. Return calls to employees re resignation letters.
	6/14/2011	0.2	Review two disputes received from employees that felt they were eligible for WEPPA. Have reviewed by T Weaver before disallowing.
	6/15/2011	0.8	Have Harry Swanson check the individual employee's files for any indication that they had previously resigned. Update WSIB/LTD schedule with information from Harry's fax. E-mail to T Weaver re information located.

* Staff	Date	Hours	Memo
LABBE NATHALY (CA016857)	6/20/2011	0.1	Return calls from employees regarding notice from Service Canada on disallowance of WEPP claim.
	6/21/2011	0.6	May 2011 bank reconciliation.
	6/22/2011	0.1	Reply to Pierre LeMeux of Service Canada regarding employee on WSIB and reason for not being eligible for WEPPA.
	6/24/2011	0.1	Prepare May 2011 GST/HST return.
	6/1/2011	0.3	Approved invoices for payments to Long Lake Forest (benefits and accounting works) and to KBM. Approved payroll and expenses report. Discussion with Russ York re: equipment and removal of liens.
	6/1/2011	0.5	Discussion with Harry Bruyere and then with Rod Swanson re: reduction of employees and visit for liquidation offers.
	6/3/2011	0.3	Voicemail to Russ York. Voicemail to Claude Perrier.
	6/6/2011	0.6	Read letter to Eacom and MNDMF. Send Peter Higgle's email to Artem. Discussion with Mike McIntosh (Maynards). Discussion with Yves Beaudoin re: no extension. Discussion with Pierre Gagne re: Amec's report.
	6/6/2011	0.1	Follow up on reimbursement on deposit.
	6/7/2011	0.5	Discussion with Pierre Gagne re: condition on the offer to be received. Discussion with Greg Prince re: requirement by MOE to transfer the land.
	6/8/2011	1.4	Discussion with Russ York re: cheque on June 15, 2011 for benefit costs. Discussion with Yves Beaudoin re: offers. Conference call with Pierre Gagne, his legal counsel and Greg re: land. Email more documents to Pierre Gagne. Receive offer from Maynards. Receive offers from EDS. Summarize the offers in an excel spreadsheet. Discussion with Frederic Bouchard. Request cash offers from Maynards.
	6/9/2011	1.3	Discussion with Rod Swanson re: ROE. Discussion with Yves Beaudoin (EDS) and Mike (Maynards) re: offers received and conditions. Email with MOE re: conference call next week with prospective purchaser of the land.
	6/10/2011	1.8	Call from Claude Perrier re: rolling equipment. Discussion with Yves Beaudoin re: duration of the dismantling and get a confirmation by email. Email to Mike McIntosh to have some clarification on the cash offers received and charges to be assumed by PwC. Voicemail and email to Firstbrook to get insurance quote if decreasing the insured assets' value. Discussion with Joanne Lapelina re: revised quote for the liquidation. Discussion with Wes, then Arthur re: Mobile Patrol during absence of Wes. Updates of the liquidation offers summary, review with Greg, and send it to GE.
	6/13/2011	0.8	Discussion with Pierre Gagne and send him a copy of the Amec report. Discussion with Michael Pisani. Set up a conference call with GE, Osler and Stikeman. Discussion with Greg Prince.
	6/14/2011	1.0	Conference call with GE, Osler, Stikeman and PwC re: liquidation offers summary. Payroll for Adele. Conference call with MOE and Pierre Gagne re: responsibilities / purposes / questions regarding the offer for the land and the expectations of the MOE.
	6/15/2011	0.5	Classification of emails on BRS. Approving payroll requested by Adele and adjustment for Wes. Receiving the quote from FCA insurance re: decrease of the insured value of the assets, and send it to Greg.
	6/17/2011	0.3	Calls with Harry and Wes re: visit this weekend of Weilian even though they know that it's too late to make a proposal.
	6/20/2011	2.0	Send an email to Jackie Moher (Blakes) with the summary of liquidation offers. Conference call with Tracy and Artem re: strategy with Blakes to go forward with Maynards. Payment of the outstanding invoices. Cancellation of emails and internet access. Discussion with Joanne Lapelina re: reducing of the insured values. Completion of the forms and send them to the insurance company.

* Staff	Date	Hours	Memo
	6/21/2011	2.3	Work on Union Gas and Thunder Bay Hydro invoices re: split between NSI and NWP. Discussion with Wes. Arrange a conference call with Wes and Harry Mercer. Discussion with Union Gas, then Harry Mercer, then request cheques. Send a letter to Union Gas and NWP re: take over one account. Discussion with Genevieve re: invoice regarding the SFL and the wood supply. Discussion with Mayor Denis Brown re: liquidation and discussions with Eacom. Discussion with Frederic Bouchard re: news from Eacom. Email to Greg and Liz re: Discussion from Dennis Brown re: Eacom and First Nations' discussions.
	6/22/2011	1.5	Discussion with Liz Pilon. Discussion with Dennis Brown. Email to Frederic Bouchard re: call to Eacom to get an update.
	6/24/2011	0.3	Discussion with Frederic re: Eacom. Exchange email with Mike McIntosh, Maynards. Email to Liz Pilon re: Auction agreement.
CRITTENDEN LEONORA (CA062724)	6/14/2011	0.1	Filing bookkeeping documents.
	6/20/2011	0.3	Printing Receipts and Disbursements to May 31, 2011 and account activity for the month of May, 2011. Banking. Photocopying cheques and registering same.
	6/21/2011	0.1	Filing bookkeeping documents.
	6/24/2011	0.1	Printing May 2011 GST/HST returns forward same to D. Smith.
PRINCE GREG (CA065586)	6/1/2011	0.2	Emails to and from N. Labbe re: extension of sale process. Emails to and from T. Sandler and A. Makiichev.
	6/2/2011	0.3	Review correspondence from Osler re: termination of SFL and letter to EACOM. Emails to and from Osler. Emails to and from Liz Pilon.
	6/2/2011	0.2	N. Labbe re: liaising with liquidators re: re-bidding on AFP and Northern assets.
	6/3/2011	0.2	Emails to and from Osler. Tcall with Liz Pilon. Exchange information with N. Labbe re: liquidation of both AFP and Northern mills. Numerous emails exchanges between Osler, Slikeman and the Receiver.
	6/6/2011	0.4	Discussions with Labbe. Discussions with Maynards. Emails to and from Liz Pilon. Emails to and from Jackie Moher - Blakes. Tcall with Jackie Moher.
	6/7/2011	0.4	Emails to and from Maynards. Call with Osler. Meeting with N. Labbe.
	6/8/2011	0.4	Review offers. Discussions with N. Labbe and T. Sandler. Discussion with Liz Pilon (Slikeman Elliott)
	6/9/2011	0.2	Emails to and from Osler and Slikeman Elliott. Discussions with N. Labbe re: offers summary.
	6/10/2011	0.4	Discussions with N. Labbe re: revised offers. Discussion with MOE re: information requirements for a proposed assignee / transferee of real property of Northern Sawmills.
	6/13/2011	0.5	Conference call with Slikemans. Meeting with Labbe re: options with liquidators. MOE re: prospective sale of Northern lands.
			Emails to and from MINDMF re: proving claims.
	6/14/2011	0.3	Conf. call with GE, Slikeman Elliott and Osler.
	6/15/2011	0.2	Emails to and from Jackie Moher. Tcall with Jackie Moher.
	6/20/2011	0.1	Review schedule of liquidation offers / summary. Discussions with N. Labbe re: providing information to Blakes on behalf of Lucky Star.
	6/22/2011	0.1	Emails to and from N. Labbe. Tcall Labbe. Meet with Labbe re: status of auction services agreement drafting.
	6/24/2011	0.2	Labbe re: Maynards agreement status. Emails and tcalls with Mike McIntosh (Maynards).
TOTAL:		29.9	



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

Bill Date: July 26, 2011
Payment requested by:
August 10, 2011
Invoice No.: TR131701587

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period June 25 to July 15, 2011.

	CAD
FEES	\$10,552.00
DISBURSEMENTS	<u>\$646.35</u>
TOTAL FEES AND DISBURSEMENTS	\$11,198.35
HST	<u>\$1,455.79</u>
TOTAL DUE	<u>\$12,654.14</u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period June 25 to July 15, 2011

	<i><u>Number of Hours</u></i>	<i><u>Hourly Rate</u></i>	<i><u>Amount \$</u></i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	5.4	600	3,240.00
VICE PRESIDENT			
T WEAVER	1.9	500	950.00
MANAGER			
N LABBE	14.1	350	4,935.00
SR ASSOCIATE			
D SMITH	4.3	265	1,140
ADMINISTRATOR			
A BOULDING	0.8	150	120.00
SUPPORT STAFF			
L CRITTENDEN	1.0	115	115.00
	<u>27.8</u>		<u>10,552.00</u>
FEES			10,552.00
DISBURSEMENTS			
Administration fee			527.60
Other disbursements			118.75
			<u>646.35</u>
FEES AND DISBURSEMENTS:			11,198.35
HST			<u>1,455.79</u>
TOTAL AMOUNT DUE:			<u><u>12,654.14</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	7/15/2011		

Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	6/29/2011	0.2	E-mail to legal counsel regarding LTD and WSIB issue.
	6/30/2011	0.2	Payroll. Checking all remittances to Receiver General for June.
	7/5/2011	0.8	Drafting letter to employees on LTD and WSIB. E-mail to G.P.
	7/6/2011	0.1	Reviewing and approving cheques.
	7/11/2011	0.1	E-mails with G.P.
	7/12/2011	0.3	Issuing corr. to employees. E-mail to D.S.
	7/13/2011	0.1	Approving cheques.
	7/14/2011	0.1	Payroll.
	7/13/2011	0.4	Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques, secure signatures, mail cheques.
	7/14/2011	0.4	Email N. Labbe re payroll approval. Calculate source deductions, print CRA schedules, update payroll schedule. Prepare letter of direction TD Canada Trust re wire transfer, secure signature, scan & email to TD. Phone call & email from TD confirming wire.
BOULDING ADELAIDE (CA002759)			
SMITH DONALDA (CA007437)	6/28/2011	1.6	Post receipts for 6/27/11. Prepare schedule of source deductions for Harry Bruyere and Rod Swenson and balance to payments to Canada Revenue Agency. Draft letter to bank for wire transfer.
	6/29/2011	0.7	Prepare schedule and payment to CRA source deductions.
	6/30/2011	0.8	Prepare payroll schedule, letter to transfer funds and post to Newviews. Reconcile monthly source deductions and prepare cheque req, cheque, and post in Newviews for Canada Revenue payment. E-mail letter to TD Canada Trust.
	7/5/2011	0.9	Update claims register with subrogation letters received from Service Canada. Check deposits received in March for Nathaly Labbe.
	7/6/2011	0.3	Prepare cheque reqs., cheques and post in Newviews.
PITTMAN WENDY (CA022477)	6/27/2011	0.1	Filed GST/HST return electronically
	6/30/2011	0.2	Went to bank to pay amount owing CRA.
CRITTENDEN LEONORA (CA062724)	6/27/2011	0.4	Filing bookkeeping documents. Photocopying cheques and registering same. Banking.
	7/5/2011	0.1	Photocopying cheques, attaching to cheque requisition and mailing same.
	7/11/2011	0.1	Filing bookkeeping documents.
	7/12/2011	0.1	Photocopying cheques and mailing same.
	7/13/2011	0.3	Preparing the renewal forms for the re-direction of mails. Going to post office regarding renewal of re-direction of mails.
LABBE NATHALY (CA016857)	6/27/2011	1.0	Discussion with Mike McIntosh re: condition and split of the Net Minimum Guarantee (NMG). Draft the auction and liquidation services agreement, and send to Liz Pilon. Discussion with Wes re: rolling stock. Leave a voicemail to Artem.

Staff	Date	Hours	Memo
	6/27/2011	0.2	Discussion with Harry Bruyere re: need to repair the pump.
	6/28/2011	1.2	Email from Jackie Moher re: auction with Maynards. Conference call with Elizabeth Pilon and Ann re: Auction and liquidation services agreement. Voicemail to Artem re: Court reports. Discussion with Greg re: Eacom. Review Amec's report for discussion with Stikeman.
	6/29/2011	1.2	Discussion with the Mayor Dennis Brown to update him on the termination of the offer with Eacom. Voicemail from Harry Bruyere that he has fixed the pump. Discussions with Maria (Stikeman) re: house in Atikokan, Real Estate Register, APO (and debentures). Write an email to Russ York to get more information.
	6/30/2011	0.5	Discussion with Harry Bruyere re: repaired pump, wages and rolling stocks.
	7/5/2011	1.8	Get comments from Osler and Stikeman re: Auction agreement. Filing of information. Approval of invoices for payment. Summary of invoices. Request to Amec to finalize the report without comments on phase 2 and recommendations for the future. File documentation. Send invoices that we won't pay to Jane (pre-filing or NWP).
	7/7/2011	0.8	Discussion with Mike McIntosh re: comments on draft. Email to Maria re: comments and requests from Maynards. Discussion with Greg re: Auction agreement with Maynards.
	7/8/2011	0.8	Draft email to GE re: status update of the file, R&D, fees and invoices to be paid, then send it to Greg.
	7/11/2011	1.8	Add information on the Fifth Court Report for AFP and Third for NSI.
	7/12/2011	0.3	Edits to Draft Court Report and send it to Artem for completion.
	7/13/2011	0.8	Call with Greg re: questions and comments on Liquidation agreement.
	7/14/2011	1.5	Send Agency agreement to Maynards. Left a message to Mike McIntosh and discussion with Joel Farber. Email to Greg and Stikeman. Call with Liz Pilon re: Instalment of NMIG and agency agreement. Prepare list of assets for exhibits.
	7/15/2011	1.5	Send the invoices of PwC and Osler (with summary) to Mike Pisani. List of the assets. Updated forecast cash flow compared to actual R&D and send to Jonathan. Discussion with Liz re: Agency agreement. Conference call with Maynards and Greg. Discussion with Greg re: cash flow and GE. Message to Mike McIntosh re: delay and payment.
	7/15/2011	1.0	Discussions with Harry Bruyere. Discussion with Bell Canada re: fixing the phone system.
PRINCE GREG (CA065586)	6/27/2011	0.3	Meeting with N. Labbe re: auction services agreement terms and conditions. Emails to and from Blakes. Instruct Labbe to call Jackie Moher. Review land purchase opportunity.
	6/29/2011	0.3	Discussions with T. Sandler re: sale process status. Review liquidation proposal deposit terms with Mike Pisani (GE). Discussions with N. Labbe re: auction services agreement and timing for seeking approval of liquidation services agreement.
	6/30/2011	0.2	Labbe re: liquidation agreement status. Emails to and from GE.
	7/4/2011	0.2	Emails to and from N. Labbe and Mike McIntosh (Maynards). Tcall with N. Labbe.
	7/5/2011	0.3	Review draft liquidation agreement. Numerous emails and tcalls to and from N. Labbe. Call with counsel.
	7/6/2011	0.2	Numerous emails to and from Artem Mlakichev and Nathaly Labbe re: liquidation agreement. Emails to and from GE's counsel. Discussions with T. Weaver and emails to and from T. Weaver re: WEPPA issue and draft Court report re: same.

Staff	Date	Hours	Memo
	7/7/2011	0.3	Emails to and from Counsel re: liquidation agreement. Call with Osler re: Court report review re: advice and directions motion of the Receiver with respect to WEPPA issues. Email from Stikeman re: revisions to liquidation agreement. Call with legal counsel to Town of Atikokan.
	7/11/2011	0.6	Review backup materials for Court report. Discussions with Tracey Weaver. Emails to and from Osler re: Court report (Northern - Receiver's 2nd). N. Labbe re: status of liquidation agreement. Review letter to former employees drafted by Tracey Weaver.
	7/12/2011	0.9	Review Court report re: Northern and WEPPA issues. Discussions with Tracey Weaver. Review draft liquidation agreement. Revise, edit liquidation agreement. Email changes to liquidation agreement to Stikeman Elliott. Emails to and from Mike McIntosh.
	7/13/2011	0.6	Conf. calls with Stikeman Elliott and Osler re: liquidation agreement. Calls with Maynards. Numerous emails and calls with N. Labbe.
	7/14/2011	1.0	Review, revise and edit Northern 2nd report to Court. Numerous discussions with legal counsel and Tracey Weaver re: draft of 2nd report to Court. Finalize 2nd report to Court.
	7/15/2011	0.7	Call with Stikeman Elliott re: finalizing liquidation agreement. Call with Fogler Rubinoff re: Maynards' comments on liquidation agreement. Call with Maria Konyukova re: changes to liquidation agreement. T-messages to and from Maynards. Discussions with N. Labbe re: changes to business terms of the liquidation agreement. Emails to and from MOE re: dealings re: Northern Sawmills lands.
TOTAL		27.8	

Expenses - Toronto Individual Code

Client	GE Canada Equipment Financing	60040034	
Job	GE re ATIKOKEN FOREST - Receiver	C008	Tor.Dwtn.
Show to date	7/20/2011		

* Project	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description	Exp Source	Voucher No	Post Date
System Administrator			118.75	QA Courier - Payment made by Mail Room, hence included in our invoice so PwC can recover cost for courier charges (\$118.75 + tax \$15.44)				
TOTAL			118.75					



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: September 14, 2011
Payment requested by:
September 29, 2011
Invoice No.: TR131701850

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period July 16 to August 15, 2011.

	CAD
FEES	\$23,970.15
DISBURSEMENTS	<u>\$1,198.51</u>
TOTAL FEES AND DISBURSEMENTS	\$25,168.66
HST	<u>\$3,271.93</u>
TOTAL DUE	<u>\$28,440.59</u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period July 16 to August 15, 2011

	<i><u>Number of Hours</u></i>	<i><u>Hourly Rate</u></i>	<i><u>Amount \$</u></i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	25.4	600	15,240.00
M ARLETTE	1.5	600	900.00
VICE PRESIDENT			
T WEAVER	4.7	500	2,350.00
MANAGER			
N LABBE	14.0	350	4,900.00
J REIMCHE	0.8	350	280.00
SR ASSOCIATE			
D SMITH	7.7	265	2,041
ASSOCIATE			
W PITTMAN	0.4	175	70
S BHIMAN	0.2	175	35.00
DESCHENES MARIE-PIER	0.3	175	52.50
ADMINISTRATOR			
A BOULDING	3.8	150	570.00
SUPPORT STAFF			
L CRITTENDEN	1.7	115	195.50
	<u>60.5</u>		<u>26,633.50</u>
FEES			26,633.50
Less: 10% Courtesy discount			(2,663.35)
NET FEES			<u>23,970.15</u>
DISBURSEMENTS			
Administration fee			1,198.51
FEES AND DISBURSEMENTS:			25,168.66
HST			<u>3,271.93</u>
TOTAL AMOUNT DUE:			<u><u>28,440.59</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	8/15/2011		
* Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	7/19/2011	0.1	Reviewing and approving bank reconciliation for month of May (time from last week).
	7/21/2011	0.1	Reviewing WEPPA mail.
	7/25/2011	0.8	Corr. regarding Pension Plans. Filing. Update to G.P. Checking and reconsidering termination letters executed by employees re decision on Northern.
	7/26/2011	0.1	Brief disc. with D.S.
	7/27/2011	0.1	Payroll and source deductions.
	8/2/2011	0.2	Checking WEPPA schedules.
	8/3/2011	1.2	Reviewing payroll and cheques. Reviewing WEPPA amendments due to termination letters to be excluded. Edits to corr. to those employees. Instructions to D.S. Arranging website update.
	8/4/2011	0.1	Review and edits to website update.
	8/5/2011	0.3	Dealing with calls re LTD and WSIB. Call with claimant's legal counsel. E-mail regarding same.
	8/9/2011	0.1	Checking S. 246 due and e-mail to G.P. and N.L. Instructions to A.B.
	8/10/2011	1.0	Preparing first interim s. 246 Report. Discussions with A.B. regarding Receiver's statement of receipts and disbursements. Approving cheque.
	8/11/2011	0.2	Preparing and arranging website update.
	8/12/2011	0.4	Approving payroll. Arranging website update. Reviewing and approving bank reconciliation for month of June, 2011. Call with employee re WEPPA.
REIMICHE JONATHAN (CA012196)	7/7/2011	0.3	Review utility bill and discussion with CMT and N. Labbe
	7/13/2011	0.3	Review invoices and correspondence with N. Labbe
	7/19/2011	0.3	Prepare email response to GE
BOULDDING ADELAIDE (CA002759)	7/18/2011	0.2	Post wire transfer Newviews. attach backup, prepare voucher for filing, update source deduction schedule.
	7/19/2011	0.4	Phone call Canada Revenue re Feb/11 HST return audit. Print Newviews HST GL, prepare fax coversheet. Newviews GL printouts for payroll, source deductions, expenses & benefits, scan & email to N. Labbe as requested.
	7/22/2011	0.3	Review June/11 receipts & disbursements, prepare HST returns for RT1 account Mar-Jun & RT2 for June, file electronically.
	7/25/2011	0.2	Review & print email re Bell Canada. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.
	7/27/2011	1.1	Email TD Canada Trust re confirmation of GE Capital wire, post Newviews, attach confirmation, prepare voucher for filing. Calculate source deductions for payroll period ending July 29th, print CRA schedules, update source deductions schedule. Prepare letter of direction TD Canada Trust re wire transfer, secure signature, scan & email. Calculate July source deduction remittance, complete CRA remittance form, post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque, secure signature. Post deposit Newviews, attach backup, prepare voucher for filing.

* Staff	Date	Hours	Memo
SMITH DONALDA (CA007437)	8/2/2011	0.4	Post wire transfer Newviews, attach backup. Post disbursement Newviews, prepare cheque requisitions & cheque scribe batch, run cheque.
	8/3/2011	0.2	Review & print email re Bell Canada disbursement, respond to N. Labbe. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.
	8/4/2011	0.2	Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.
	8/11/2011	0.8	Reconcile HST refund received, post Newviews, attach backup, prepare voucher for filing, reconcile client's HST accounts, update compliance schedule. Calculate source deductions, record payroll schedule. Post wire transfer Newviews, prepare letter of direction TD Canada Trust re wire transfer.
	7/25/2011	0.4	Reply to Service Canada request regarding employee disputed WEPP allowance. Reply to employee enquiries.
	7/27/2011	0.1	Return call to Todd DeSaulnier, former employee.
	7/28/2011	0.2	Update claims register with subrogation letters received.
	8/2/2011	0.7	Follow up on Todd Desaulniers and Sean Derkson as both claiming eligible for WEPPA. June 2011 bank reconciliation.
	8/3/2011	1.7	Prepare WEPPA schedule and draft letter for employees that had resigned but now deemed eligible because of court decision on Northern. Update claims register with subrogation letters received.
	8/4/2011	3.6	Prepare documents for website and update site. Prepare documents for mailing to employees now eligible under the court decision for Northern Sawmills, update Service Canada's database with the new information and send mailing to employees.
LABBE NATHALY (CA016857)	8/5/2011	0.3	Add employee information into Service Canada's database and mail copies to employees.
	8/15/2011	0.7	Prepare R&D for inclusion in the section 246 report. Verbal conversation with Service Canada regarding Northern court decision and its affect on Atikokan employees. E-mail list and letter to Service Canada for their files. Calls from employees.
	7/18/2011	0.5	Calls with Dean Hample (BWI) and then, OTARC re: Aggregate Pits of AFP. Discussion with Peter Higglke re: following up with MNR.
	7/18/2011	1.6	Discussion with Mike McIntosh re: validity of two business points. Email to Maria (Stikeman) with changes. Review exhibits, ask for compressed pdf and send to Maria (Stikeman). Receipt of the latest version and send to Mike McIntosh (Maynards) and Joel Farber (Foglers).
	7/19/2011	1.8	Response by email to SFI re: non-renewal of certification of AFP and NSI. Discussion with Maria re: final Agency Sale Agreement and getting approval from GE. Read the Fifth draft Court report and add comments or information with track changes. Call with Greg re: draft Court report, cash flow, Agency Sale Agreement with Maynards.
	7/19/2011	0.5	Discussion with Janet du MNR re: transfer of the aggregate pits.
	7/20/2011	1.0	Discussion with Mike McIntosh (Maynards) re: visit next week. Discussions with Harry and Wes (staff) for a visit and update Mike by email. Get TBHydro invoices from Adele. Discussion with Thunder Bay Hydro re: split of the meters and the invoices between NSI and NWP. Discussion with TBTel re: NWP account.

* Staff	Date	Hours	Memo
	7/21/2011	1.0	Send an email to Maria (Stikeman) re: sign off of GE on Agency Sale Agreement. Received confirmation from Maria and sent the Agency Sale Agreement to Greg and Mike McIntosh for signature. Finalized cash flows and sent them to Michael Pisani (GE) for approval. Read and made some changes to the draft Fifth Court Report and sent to Greg and Artem (Osler).
	7/22/2011	1.0	Third Court Report of NSI based on AFP and sent to Greg and Artem (Osler).
	7/25/2011	0.3	Revised cash flow and sent to Greg and Artem for final Court Report including request for new borrowings.
	7/25/2011	1.5	Discussion and exchange of emails with Greg. Sent "Invitation to purchase" to Mr Ross, also called him back. Discussion with and email to Michael Pisani re: Receiver certificate of \$15K for payroll of AFP.
	7/26/2011	0.3	Call from Harry re: electrical problem at the sawmill that required an electrician, and discussion following the visit with Maynards.
	7/26/2011	0.8	Exchanged emails with Greg and Artem re: Court reports. Sent appendices of the Agency Sale Agreement to Artem and Mary. Email to Greg and Jonathan re: RBC
	7/27/2011	1.3	Quick read of the latest version of the Court Report. Emails and calls with Greg and Artem. Conference call with Stikeman and Osler re: comments from Stikeman, set up the change and send the final Court Reports. Discussion with Greg. Send to Osler the final versions of Court Reports to be served this afternoon. Mapping in BRS.
	7/27/2011	0.4	Call Harry Bruyere regarding Expenses report and organize a visit tomorrow with Wabigoon Lake Ojibway Nation.
	8/2/2011	0.5	Receive and exchange emails re: preparation for the hearing at the Court (from and/or to Mary, Greg, Osler and Stikeman). Call with Greg re: Eacom and the Mayor. Call with Liz Pilon re: contact between Frederic Bouchard and Eacom.
	8/3/2011	0.5	Conference call with Harry Bruyere and Sam Shippam (MOE) re: list of environmental issues (mainly fuel tanks and waste site) for Atikokan.
	8/3/2011	0.2	Following up on emails regarding the hearing and the Court Order.
	8/4/2011	0.2	Research for pictures of the sawmills and response to Mike McIntosh.
	8/4/2011	0.3	Discussion with Artem, then Liz Pilon re: Monthly rent on the house in Atikokan. Voicemail to Russ York.
	8/5/2011	0.2	Receive request for a visit at the AFP site. Arrange visit with Harry Bruyere and send back an email to Greg and Dennis Brown, Mayor of Atikokan.
	8/5/2011	0.2	Approve payments of invoices to Adele.
	8/9/2011	0.3	Prepare Receiver certificates for borrowing amounts approved by the Court to get to the end of the auction.
PITTMAN WENDY (CA022477)	8/12/2011	0.4	Spoke with Pierre Lemieux from Service Canada re: list of names of employees now eligible for WEPP. Spoke with T. Weaver re: Pierre's request; emailed D. Smith re: Pierre's request. Spoke with S. Moore re: message taken from former employee of Atikokan re: WEPPA.
BHIMANI SALIM (CA027457)	8/16/2011	0.2	Prepared & filed HST
ARLETTE MICA (CA033411)	7/26/2011	1.5	Review and comment on court reports.

* Staff	Date	Hours	Memo
CRITTENDEN LEONORA (CA062724)	7/18/2011	0.6	Preparing letter re direction of mails and going to the post office (for the second time). Pulling wire out back-up and forward same to A. Boulding.
	7/19/2011	0.1	Printing R&D to June, 2011, monthly (June) activity and forward same to A. Boulding.
	7/25/2011	0.1	Sorting bookkeeping files and filing same.
	7/27/2011	0.4	Filing returned mails and preparing label for same. Photocopying cheques (source deductions), cheque received and do the banking.
	8/9/2011	0.4	Banking (long line up in the bank). Registering cheque and photocopying same.
DESCHENES MARIE-PIER (CA022095)	8/15/2011	0.1	Printing July Receipts and Disbursements reports, sorting out same and forward to A. Boulding.
	7/18/2011	0.3	Mise en PDF + Question à André.
PRINCE GREG (CA065586)	7/18/2011	0.6	Emails to and from KBM Consultants. Emails to and from counsel to GE and Receiver's counsel. Emails to and from N. Labbe re: status of liquidation agency agreement and dealings with proposed liquidator. Review appendices to agency sale agreement. Numerous emails to and from Maynards.
	7/19/2011	0.4	Call Bill Ross (WeirFoulds). Email from WeirFoulds. Email to GE and legal counsel re: correspondence received from WeirFoulds. Receipt of materials from CaleyWray and review same. Call with N. Labbe re: need for roll-forward cash flow forecast and increase in borrowing ability. Labbe re: status of execution copy of liquidation agreement. Emails to and from Osler re: Court report (Northern - 3rd and Atikokan - 5th).
	7/19/2011	0.8	Email from WeirFoulds re: Town of Atikokan desire for extension of time to sell assets. Call with Bill Ross (WeirFoulds). Email to Stikeman Elliott, Osler and GE re: WeirFoulds email. Discussions with N. Labbe and Mike McIntosh (Maynards) re: status of liquidation agreement. Emails from Mike Pisani and Jennifer Guerard (GE) re: process and Receiver's position re: sale process.
	7/20/2011	0.2	Call with Artem Miakichev re: timing for preparation of Atikokan, Receiver's 5th report to Court. Calls to and from Nathaly Labbe re: Receiver's 5th report to Court.
	7/20/2011	0.1	Discussions with Stikeman and Nathaly Labbe re: liquidation agreement.
	7/21/2011	0.4	Calls with N. Labbe re: status of liquidation agreement. Calls with Osler and N. Labbe re: preparation of materials for service re: approval of liquidation agreement re: Atikokan and Northern.
	7/22/2011	0.6	Call with Ken Prehogan - WeirFoulds - representing Town of Atikokan. Review of current draft of Atikokan draft 5th report to Court.
	7/22/2011	0.3	Review final version of Agency Sale Agreement with Maynards. Execute Agency Sale Agreement, subject to Court approval. Emails to and from Nathaly Labbe (PwC) and Mike McIntosh (Maynards). Review and receive Maynards signature page re: Agency Sale Agreement.
	7/24/2011	0.5	Reviewing draft of 5th report to Court.
	7/25/2011	0.6	Review 5th report to Court. Emails to and from Artem Miakichev.
	7/26/2011	3.3	Drafting, reviewing, revising and editing Receiver's 5th report to Court. Numerous emails and calls to and from Osler. Calls and emails to and from Nathaly Labbe re: materials required for inclusion in 5th report to Court. Review draft notice of motion and draft form of order.

* Staff	Date	Hours	Memo
	7/27/2011	2.4	Reviewing, revising and editing draft of Receiver's 5th report to Court. Numerous calls and emails to and from Osler (Artem Miakichev). Calls and emails to and from N. Labbe.
	7/27/2011	0.2	Discussion with Maynards re: liquidation / sale related questions.
	7/28/2011	0.2	Discussions with Maynards re liquidation sale queries.
	7/28/2011	0.4	Tcall Tracy Sandler re: call with WeirFoulds.
	7/29/2011	0.8	Calls to and from T. Sandler. Emails to and from Stikeman Elliott re: response to WeirFoulds / Town of Atikokan motion material. Call with Artem Miakichev re: response letter to WeirFoulds. Review and comment on letter to WeirFoulds. Call with Mike McIntosh-Maynards. Emails to and from Mike McIntosh.
	8/2/2011	0.2	Emails to and from Sam Shippam (MOE) re: review of environmental matters at Atikokan. Emails to and from Nathaly Labbe re: MOE request for information.
	8/2/2011	0.4	Review motion record of Receiver re: Agency Sale Agreement approval motion. Numerous emails to and from Osler and Stikeman Elliott re: opposition to RBC distribution by Morneau Shepell. Emails to and from GE. Review privacy request from Weiler Maloney and send letters related thereto to Osler.
	8/3/2011	1.4	Attend at Court on Receiver's motion for approval of Agency Sale Agreement for both Atikokan Forest Products and Northern Sawmills. Numerous discussions with counsel to CEP (re: Northern), counsel to Morneau Shepell re: potential claim they are raising re: pension priorities, Osler and Stikeman Elliott. Discussions with counsel to Town of Atikokan re: adjournment request for Receiver's motion. Emails to and from GE re: outcome of proceedings and adjournment. Tcall with Jackie Moher (Blakes) counsel to Lucky Star Holdings.
	8/4/2011	0.2	Tcalls to and from Maynards re: liquidation / auction -related issues.
	8/8/2011	0.5	Email exchange with Maynards re: timing for auctions if approved by the Court. Review revised amending agreement to Agency Sale Agreement. Discuss amending agreement with Maynards. Execute and finalize amending agreement.
	8/9/2011	1.2	Revise and edit draft of Receiver's 6th report to Court. Emails to Fred Bouchard and Nathaly Labbe.
	8/10/2011	4.9	Meeting at Town of Atikokan with Economic Development Office, Mayor, Town officials, Union representative of former AFP employees, Chief Earl Klyne of Siene River First Nations, Town's consultant, Town's counsel and special counsel (WeirFoulds LLP) re: re-start options for AFP mill site. Numerous tcalls and emails to and from Osler and Stikeman Elliott re: status of meetings with Town and others and outcome thereof. Drafting memo to file regarding meeting with Town and others and distribute same to Receiver's counsel and counsel to GE. Numerous emails to and from Fred Bouchard and N. Labbe. Revising and editing draft 6th report to Court. Numerous tcalls to and from Mike McIntosh (Maynards).
	8/11/2011	4.5	Revising, editing, drafting and finalizing Receiver's 6th report to Court. Emails to and from Stikeman Elliott. Emails to and from Osler. Review Receiver's 6th report to Court with Osler. Review proposed changes to draft form of orders. Numerous emails to and from Town of Atikokan to clarify certain facts from meeting with the Town on August 10, 2011. Emails to and from John Salmas (counsel to EACOM Timber Corporation). Emails to and from Nathaly Labbe re: information requests from Maynards. Numerous tcalls to and from Mike McIntosh (Maynards).

* Staff	Date	Hours	Memo
	8/12/2011	0.2	Emails to and from Maynards re: auction timing and set up. Emails to and from Nathaly Labbe re: site preparation and providing access to Maynards.
	8/14/2011	0.2	Review draft marketing materials from Maynards.
	8/15/2011	0.1	Email from Mike McIntosh (Maynards). Tcall with Maynards re: auction / sale related questions.
TOTAL		60.5	



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PO Box 82
Royal Trust Tower, Suite 3000
Toronto Dominion Centre
Toronto, ON M5K 1G8
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

To avoid delays in receipt of funds, please ensure you are remitting to: PwC Central Accounting
145 King Street West
Toronto ON M5H 1V8
Canada

Bill Date: October 17, 2011
Payment requested by:
November 1, 2011
Invoice No.: TR131702033

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period August 16 to September 30, 2011.

FEES

\$9,826.50

DISBURSEMENTS

Administration Fee
Other Disbursements

\$491.33

\$664.56

TOTAL FEES AND DISBURSEMENTS

\$10,982.39

HST

\$1,427.71

TOTAL DUE

\$12,410.10

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.

**Court Appointed Receiver of
Atikoken Forest Products Ltd.**

Time and Disbursements Summary

For the period August 16 to September 30, 2011

	<u><i>Number of Hours</i></u>	<u><i>Hourly Rate</i></u>	<u><i>Amount \$</i></u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	4.7	600	2,820.00
VICE PRESIDENT			
T WEAVER	1.1	500	550.00
MANAGER			
N LABBE	6.1	350	2,135.00
J REIMCHE	1.9	350	665.00
SR ASSOCIATE			
D SMITH	4.3	265	1,140
ASSOCIATE			
S BHIMAN	11.1	175	1,942.50
ADMINISTRATOR			
A BOULDING	3.6	150	540.00
SUPPORT STAFF			
L CRITTENDEN	0.3	115	34.50
	<u>33.1</u>		<u>9,826.50</u>
FEES			9,826.50
DISBURSEMENTS			
Administration fee			491.33
Other disbursements			664.56
			<u>1,155.89</u>
FEES AND DISBURSEMENTS:			10,982.39
HST			<u>1,427.71</u>
TOTAL AMOUNT DUE:			<u><u>12,410.10</u></u>

Time Details

Client Job Show to date	GE Canada Equipment Financing GE re ATIOKEN FOREST - Receiver 9/30/2011			
* Staff		Date	Hours	Memo
WEAVER TRACEY (CA002224)		8/16/2011	0.6	Employee e-mails. Reviewing Receiver's R&D and updating S. 246. E-mails to Nathaly and Greg, edits to RYD and finalizing report.
		8/18/2011	0.1	Brief discussion with Greg. Finalizing and filing S246 report.
		8/23/2011	0.1	Reviewing and approving bank reconciliation for month of July, 2011.
		8/25/2011	0.1	Reviewing and approving payroll and cheques.
		9/12/2011	0.1	Approving cheques.
		9/22/2011	0.1	Reviewing and approving bank reconciliation for month of August, 2011.
BOULDS ADELAIDE (CA002759)		8/17/2011	0.2	Post deposit Newviews, attach backup, prepare voucher for filing.
		8/22/2011	0.1	Prepare June HST Return RT0001 account, file electronically.
		8/23/2011	0.7	Phone call WSIB re missing Jan-Mar returns, request info re rate for office personnel. Print payroll summaries, calculate WSIB premiums for January to July, complete WSIB remittance forms.
		8/25/2011	0.8	Email J. Reimche re approval for payroll. Calculate source deductions, update source deduction schedule. Prepare letter of direction TD Canada Trust re wire transfer. Calculate source deduction remittance, complete CRA form, post disbursement Newviews, prepare cheque requisition and cheque scribe batch, run cheque.
		8/29/2011	0.8	Phone call TD Canada Trust, confirm receipt of GE Wire, post Newviews. Revise posting re GE Funding for professional costs as requested by T. Weaver. Reconciling & checking AP invoices for prior payment, advise J. Reimche & secure approval of items to be paid.
		9/1/2011	0.2	Review & respond to email from G. Prince re wire transfer instructions & funds held in PwC in Trust account. Draft letter of direction Royal Bank re transfer of deposit.
SMITH DONALDA (CA007437)		9/6/2011	0.6	Phone call Royal Bank re August interest, post Newviews. Prepare letter of direction Royal Bank re transfer of funds to TD Canada Trust account, secure signatures, scan and email RBC. Post transfers Newviews, attach bank confirmations, prepare vouchers for filing.
		9/8/2011	0.2	Post HST refund Newviews, reconcile client's HST accounts, prepare voucher for filing. Update HST compliance schedule.
		8/16/2011	0.2	Revise R&D and update 246 report with amounts.
		8/17/2011	1.5	Draft letter and WEPPA package for disability employees that terminated. Download employee data into Service Canada's database. Update register with employees qualified under Northern Court decision and disability employees that terminated. Log subrogation letters received.
		8/18/2011	0.5	Follow up with TD Bank on expected wire transfer. Employee calls. Letter and mailing to 2 disability employees that terminated for WEPPA. Copy, mail to OSB and file First Interim Receiver's Report.
		8/23/2011	0.1	Calls from employees.
		8/25/2011	0.1	Employee calls.
		8/26/2011	0.1	Log subrogation letter received.
		8/30/2011	0.1	Reply to Service Canada request on eligibility of union employee.
		9/1/2011	0.1	Update claims register with subrogation letters received from Service Canada.
		9/2/2011	0.3	Website update.

* Staff	Date	Hours	Memo
LABBE NATHALY (CA016857)	9/9/2011	0.1	Follow up on returned mail from employees.
	9/12/2011	0.1	Amend Employee Information Form with Service Canada.
	9/13/2011	0.2	Call from local MPP's office regarding Michael Shine and the "ineligible" list.
	9/14/2011	0.6	Return call to MPP John Rafferty's office. Download Michael Shine information into Service Canada database.
			Mail confirmation to employee as required. Update WEPP schedule and claims register.
	9/20/2011	0.2	Update claims register with subrogation letters received from Service Canada.
	9/29/2011	0.1	Update claims register with subrogation letters received from Service Canada.
	8/16/2011	0.5	Received draft and review of the interim report (S246) of AFP and NSI. Exchanged emails with Tracey for changes.
	8/17/2011	0.3	Exchange of emails with Adele and Jonathan re: payables. Call with Yves Beaudoin (EDS) regarding the updated status of the sale process.
	8/18/2011	0.3	Question from Maynards re: weigh scales. Message to Harry Mercer. Exchanged emails with Mike McIntosh and Greg Prince.
	9/8/2011	1.5	Calls to and from Mike McIntosh regarding phone lines and internet access at mill site in anticipation of auction sale. Review and approve certain disbursements with Adele Boulding.
	9/8/2011	1.0	Call with Harry Bruyere to confirm phone lines in service. Call with Explornet re: internet access at the AFP sawmill for the auction. Email to Mike McIntosh re: phone lines with Bell and Internet access.
	9/9/2011	1.3	Calls with TBayTel regarding accounts and internet access. Emails to and from Mike McIntosh.
	9/16/2011	0.8	Discussion and exchange of emails with Jonathan Reimche and Greg Prince re: disputed assets, scales, letter, listing of included and excluded assets.
	9/19/2011	0.1	Exchange email with Greg re: prospect purchaser of Atkokan for assets en bloc.
	9/20/2011	0.1	Emails from Jonathan and Greg re: preparation for auction with Maynards.
BHIIMANI SALIM (CA027457)	9/20/2011	0.2	Discussion with Harry re: auction site preparation and reviewing on site expenses incurred.
	9/28/2011	0.2	Exchange emails with Jonathan re: auction of Atkokan Forest Products.
	8/16/2011	0.2	Prepared and filed HST
	8/24/2011	0.5	Banking : opened cheques, entered into NV, deposited at bank
	8/25/2011	1.0	Calculated payroll, got approval, issued wire transfer letter, got signed
	8/26/2011	1.5	Made request to TD for wire transfer of payroll, did follow up as regular bank agent was absent
			Reconciled bank accounts
	8/29/2011	1.0	Paid bill and issued cheques
	8/30/2011	1.0	Issued cheque including WSIB Source Deductions
	8/31/2011	1.0	Went to TD Bank and paid Source deduction
	9/1/2011	0.3	Enter Bank interest/ fees
	9/2/2011	0.3	Worked on GST/HST outstanding
	9/6/2011	0.5	Past due notice called customer, got copy of bill, got approval, issued cheques.
	9/7/2011	0.8	Went to bank to deposit funds, got signed cheque, stuffed and mailed it
	9/8/2011	0.5	Issued payroll and other cheques.
	9/12/2011	0.5	Posted interest earned
	9/14/2011	0.3	Did bank reconciliation for the month of August
	9/19/2011	0.3	Reconciled bank account for the month August
	9/22/2011	0.4	Did payroll and wire transferred funds
	9/27/2011	0.5	Calculated, filed and paid for WSIB and Source Deduction
	9/28/2011	0.1	Did follow up to Source deduction & WSIB
	9/29/2011	0.4	Calculated and filed HST. Applied for refund.

* Staff	Date	Hours	Memo
PRINCE GREG (CA065586)	8/9/2011	0.5	Review agenda for meeting with Town, EACOM and others.
	8/18/2011	0.2	Various calls and emails to and from Osler re: email regarding privacy concern from Thunder Bay legal counsel. Emails to and from N. Labbe re: auction / sale related matters.
	8/23/2011	0.1	Discussions with N. Labbe re: liquidator's questions.
	8/25/2011	0.2	Emails to and from Mike McIntosh re: various matters related to the auction preparation of Northern and Atikokan sites.
	8/26/2011	0.1	Emails to and from Maynards re: issues related to the auction sale at Northern and Atikokan.
	8/29/2011	0.2	Emails to and from Mike McIntosh (Maynards) and Nathaly Labbe re: matters for discussion with Maynards regarding sale of assets and liquidation / auction set up.
	8/29/2011	0.2	Emails to and from Dennis Brown of Town of Atikokan.
	8/30/2011	0.1	Emails and tcall with Mike McIntosh (Maynards) re: issues for resolution and questions Maynards has regarding preparation of Northern and Atikokan mill sites for liquidation.
	8/31/2011	0.1	Emails to and from Mike McIntosh (Maynards). Tcall with Mike McIntosh re: liquidation related matters.
	9/6/2011	0.2	Emails to and from Mike McIntosh re: general questions regarding sale of assets, dealing with prospective purchasers and logistical questions regarding preparation for sales at both Atikokan and Northern Sawmills sites.
	9/7/2011	0.1	Discuss auction preparation status with Jon Reimche. Tcall with Mike McIntosh (Maynards).
	9/8/2011	0.2	Emails to and from and telephone calls with Mike McIntosh (Maynards) re: auction / sale related matters. Numerous emails to and from McIntosh, Nathaly Labbe and Jon Reimche re: co-mingled assets and Northern garage.
	9/12/2011	0.1	Conference call with Dennis Brown re: possibility of a bid for AFP assets, en bloc.
	9/19/2011	0.8	Numerous emails to and from Dennis Brown re: possibility of an en bloc offer for all Atikokan Forest Products assets. Numerous emails to and from Sam Shippam of MNDMF re: arranging a conference call with Dennis Brown and parties in Atikokan interested in possibly acquiring the AFP assets, in situ. Telephone calls with Dennis Brown. Discuss sale process and timing for auction and possible receipt of an en bloc offer with Dennis Brown.
	9/19/2011	0.2	Numerous emails to and from Mike McIntosh (Maynards), J. Reimche re: MNDMF Crown owned scales being taken out of auction, other site readiness-related matters and dealing with Buchanan group on assets located within lands owned by Northern Wood Preservers.

* Staff	Date	Hours	Memo
	9/20/2011	0.8	Emails to and from Dennis Brown (Mayor of Atikokan) re: possible offer for en bloc purchase of AFP assets. Tcalls with Dennis Brown. Review emailed questions from Dennis Brown on behalf of interested parties, and respond to same. Review and tailor template APA and send to Dennis Brown. Telephone calls and emails to and from MOE re: meeting with prospective interested purchasers in respect of AFP land and discussion of potential environmental concerns the regulator may have.
	9/21/2011	0.2	Call with Dennis Brown.
	9/26/2011	0.1	Emails to and from Dennis Brown.
	9/27/2011	0.2	Meeting with J. Reimche to discuss timing for attendance at auctions of AFP and NSI. Call with Maynards re: general reporting timeline for auction sales for both AFP and NSI.
	9/28/2011	0.3	Numerous calls and emails to and from Jonathan Reimche and Mike McIntosh re: liquidation / auction-related matters at AFP and Northern Sawmills.
REIMCHE JONATHAN (CA012196)	8/17/2011	0.4	Emails with N. Labbe and H. Mercer re utilities. Review cash flow and discussions with A. Boulding.
	8/18/2011	0.6	Discussions with D. Smith re funds. Email with N. Labbe re GE funding. Review invoices on hand for payment. Discussions with CMT re same.
	8/24/2011	0.4	Emails with N. Labbe re payments and funds. Call with J. Depeuter (City of TB) re next steps on NSI. Discussion with A. Boulding re payments.
	8/25/2011	0.3	Discussions with A. Boulding re supplier payments and payroll. Discussion with G. Prince re payments.
	8/29/2011	0.2	Various discussions with CMT and N. Labbe re payments. Review invoices.
	9/8/2011	0.1	Review and approve payroll.
CRITTENDEN LEONORA (CA062724)	9/7/2011	0.1	Filing. Preparing banking slip and photocopying cheque.
	9/28/2011	0.2	Paying source deductions in the bank.
TOTAL		33.1	

Expenses - Toronto Individual Code

Client	GE Canada Equipment Financing	60040034	
Job	GE re ATIKOKEN FOREST - Receiver	C008	Tor.Dwtn.
Show to date	10/5/2011		

* Staff	Staff Code	Exp Date	Exp Amt	Exp Desc	Exp. Code Description	Exp Source
PRINCE GREG	CA065586	8/4/2011	452.25	Travel to Thunder Bay to meet with Town and First Nations.	Fares	EXP
		8/10/2011	212.31	Car Rental in Thunder Bay.	Car Rentals	EXP
			664.56			



Statement of Fee

REMITTANCE COPY

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
77 King Street West
Royal Trust Tower
Suite 3000
Toronto, ON
M5K 1G8

PricewaterhouseCoopers Inc.
PwC Tower
18 York Street, Suite 2600
Toronto, ON M5J 0B2
Canada
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
E-mail: gregory.n.prince@ca.pwc.com

Please note, our new remittance address, Send cheques to: PwC Central Accounting

PwC Tower
18 York Street, Suite 2600
Toronto ON
Canada
M5J 0B2

Bill Date: November 22, 2011
Payment requested by:
December 7, 2011
Invoice No.: TR131702255

HST REGISTRATION # 86747 0486 RT0001

FOR PROFESSIONAL SERVICES RENDERED by PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken Forest Products Ltd., for the period October 1 to 31, 2011.

	CAD
FEES	\$2,714.00
DISBURSEMENTS	
Administration Fee	<u>\$135.70</u>
TOTAL FEES AND DISBURSEMENTS	\$2,849.70
HST	<u>\$370.47</u>
TOTAL DUE	<u><u>\$3,220.17</u></u>

Remit Only Bank Wire Transfers (EFT) to:

HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account Name: PricewaterhouseCoopers LLP

Transit No.: 10002:016 Swift Code: HKBCCATT

CAD Account: 064871-001 USD Account: 064871-070

Invoice number must be included.

Please return one copy with your payment.

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period October 1 to October 31, 2011

	<i><u>Number of Hours</u></i>	<i><u>Hourly Rate</u></i>	<i><u>Amount \$</u></i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	1.3	600	780.00
VICE PRESIDENT			
T WEAVER	0.3	500	150.00
MANAGER			
N LABBE	0.2	350	70.00
J REIMCHE	1.5	375	562.50
SR ASSOCIATE			
D SMITH	0.1	265	27
ASSOCIATE			
S BHIMAN	3.6	175	630.00
ADMINISTRATOR			
A BOULDING	2.3	150	345.00
L CRITTENDEN	1.0	150	150.00
	<u>10.3</u>		<u>2,714.00</u>
FEES			2,714.00
DISBURSEMENTS			
Administration fee			135.70
FEES AND DISBURSEMENTS:			2,849.70
HST			<u>370.47</u>
TOTAL AMOUNT DUE:			<u><u>3,220.17</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	10/31/2011		
<hr/>			
* Staff	Date	Hours	Memo
<hr/>			
WEAVER TRACEY (CA002224)	10/6/2011	0.1	Approving payroll and wire transfer.
	10/19/2011	0.1	Reviewing and approving invoices and cheques.
	10/20/2011	0.1	Reviewing and approving cheques.
<hr/>			
BOULDING ADELAIDE (CA002759)	10/5/2011	0.2	Phone call with TD Canada Trust, renew investment, post interest Newviews, update investment schedule and client's investment sheet.
	10/6/2011	0.2	Phone calls & emails with TD Canada Trust re status of Maynard wire. Advise G. Prince & J. Reimche re receipt of funds.
	10/12/2011	0.3	Phone call TD Canada Trust, combine investments, post interest, redemptions and repurchase Newviews, update investment schedule & client's investment sheet.
	10/17/2011	0.2	Phone call with TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet.
	10/19/2011	0.1	Check invoices for prior payment as requested by J. Reimche.
	10/25/2011	0.2	Reconcile Sept/11 bank statement Newviews, prepare bank reconciliation, review and sign off. Update bank balance report.
	10/31/2011	1.1	Reconcile source deduction account, prepare CRA remittance voucher. Post disbursement Newviews, prepare cheque requisition and cheque scribe batch, run cheque, secure signature, photocopy signed cheque for voucher backup. Phone call to TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet. Reconcile Hydro One billings, discuss with J. Reimche.
<hr/>			
REIMCHE JONATHAN (CA012196)	10/14/2011	0.3	Call with Harry Bruyer re waste oil. Emails to Maynards re sale status of same.
	10/17/2011	0.3	Emails with M. McIntosh re status of sale and dismantling of assets.
	10/18/2011	0.5	Review outstanding invoices. Call with HydroOne re outstanding balance.
	10/31/2011	0.2	Emails with A. Stewardson re AFP/NSI auction results.
		0.2	Emails with M. McIntosh re AFP building sale status.
<hr/>			
LABBE NATHALY (CA016857)	10/5/2011	0.1	Receipt and review of email with results of auctions.
	10/17/2011	0.1	Response to Jonathan re: house in Atikokan.
<hr/>			
BHIMANI SALIM (CA027457)	10/3/2011	0.3	Posted interest and updated investment schedule
	10/5/2011	0.5	Posted expenses and issued cheques. Calculated payroll and issued request to wire transfer the funds.
	10/6/2011	0.3	Entered expenses and issued cheque.
	10/7/2011	0.5	Placed call to the Bank, entered funds received into Newviews, invested the funds, updated investment sheet and client's investment sheet.
	10/11/2011	0.2	Resolved issue regarding cheque issued.
	10/17/2011	0.2	Prepared the HST returns.
	10/18/2011	0.5	Entered deposit into Newviews. Entered expenses and issued cheques.
	10/20/2011	0.3	Entered expense and issued cheque-FCA
	10/21/2011	0.4	Prepared Payroll and issued wire transfer order.

* Staff	Date	Hours	Memo
	10/24/2011	0.4	Called up the bank and reinvested funds, updated Newviews, updated clients portfolio, updated investment schedule.
CRITTENDEN LEONORA (CA062724)	10/11/2011	0.1	Filing of documentation.
	10/17/2011	0.4	Banking. Photocopying cheques, registering same and do the banking.
	10/24/2011	0.1	Sorting bookkeeping documents and filing same.
	10/31/2011	0.4	Payment of HST to the bank
SMITH DONALDA (CA007437)	10/25/2011	0.1	Update claims register with subrogation letters received.
PRINCE GREG (CA065586)	10/3/2011	0.1	Discussions with Jon Reimche re: auction sales results.
	10/4/2011	0.3	Emails to and from Jon Reimche re: terms of payment re: Agency Sale Agreement. Discussion with J. Reimche re: auction results, reporting and receipt of funds from Maynards re: auction sales conducted by Maynards re: Atikokan Forest Products and Northern Sawmills. Emails to and from Maynards (Jim Hodder and Mike McIntosh) re: sale of left over assets from auction sales. Emails to and from GE re: status of auction sales.
		0.2	Emails to and from Sam Shipman of MNDMF re: Crown weigh scales.
	10/5/2011	0.1	Email from Maynards re: partial payment of sale proceeds to the Receiver.
	10/11/2011	0.3	Emails to and from Maynards re: auction reporting for Northern and Atikokan. Emails to and from Jon Reimche re: Lucky Star queries via Blakes regarding reporting of Buyers' Premiums charged to successful auction sale bidders. Portion of conference call with Osler, Silkehan Elliott and GE related to general auction result reporting for both Atikokan and Northern.
	10/12/2011	0.1	Email from Maynards re: auction sale reporting and accounting.
	10/17/2011	0.1	Emails to and from Maynards and Receiver regarding sale of assets post-auction.
	10/19/2011	0.1	Emails to and from Maynards to follow up on sale proceeds and deposit to Receiver's account.
	10/28/2011	0.1	Email exchange with Maynards re: liquidation progress.
TOTAL:		10.3	



Invoice

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
18 York Street
PwC Tower
Suite 2600
Toronto, ON M5J 0B2

PricewaterhouseCoopers Inc.
PwC Tower
18 York Street, Suite 2600
Toronto, ON, Canada M5J 0B2
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 (416) 814-5752
Email: gregory.n.prince@ca.pwc.com

Invoice number:	TR131702444	Account number:	60040034
Invoice date:	December 23, 2011	Payment requested by:	January 7, 2012

CAD

FOR PROFESSIONAL SERVICES RENDERED by
PricewaterhouseCoopers Inc., in its capacity as Court Appointed Receiver of
Atikoken Forest Products Ltd., for the period November 1 to November 30,
2011.

Fees

3,917.25

Disbursements

195.87

HST

534.72

Total due

4,647.84

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques: PwC Central Accounting, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

Enclose remittance copy of invoice with payment.

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period November 1 to November 30, 2011

	<i><u>Number of Hours</u></i>	<i><u>Hourly Rate</u></i>	<i><u>Amount \$</u></i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	2.9	600	1,740.00
VICE PRESIDENT			
T WEAVER	0.9	500	450.00
MANAGER			
N LABBE	0.4	350	140.00
J REIMCHE	1.7	375	637.50
SR ASSOCIATE			
D SMITH	2.0	265	530
ADMINISTRATOR			
A BOULDING	4.9	150	735.00
L CRITTENDEN	0.8	150	120.00
	<u>13.6</u>		<u>4,352.50</u>
FEES			4,352.50
Less: 10% Courtesy discount			(435.25)
NET FEES			<u>3,917.25</u>
DISBURSEMENTS			
Administration fee			195.87
FEES AND DISBURSEMENTS:			4,113.12
HST			<u>534.72</u>
TOTAL AMOUNT DUE:			<u><u>4,647.84</u></u>

Time Details

Client				
GE Canada Equipment Financing				
Job				
GE re ATIKOKEN FOREST - Receiver				
Show to date				
11/30/2011				
* Staff				
	Date	Hours	Memo	
WEAVER TRACEY (CA002224)	11/1/2011	0.1	Reviewing and approving WSIB contribution. Reviewing and approving cheques.	
	11/8/2011	0.1	Reviewing and approving cheques.	
	11/9/2011	0.4	Reviewing and approving bank reconciliation for month of September, 2011. Telephone call with Service Canada. Dealing with correspondence from Service Canada and response.	
	11/11/2011	0.2	Assessing position regarding o/s GST refunds for post appointment. Discussions with D. Smith and update to G. Prince.	
	11/23/2011	0.1	Reviewing and approving cheques.	
BOULDING ADELAIDE (CA002759)	11/1/2011	0.4	Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheque.	
	11/3/2011	0.9	Phone call TD Canada Trust, arrange for partial redemption of invested funds. Post redemption Newviews, calculate source deductions re H. Bruyere, print CRA schedule, update payroll schedule, post wire transfer Newviews. Prepare letter of direction TD Canada Trust, secure signature, scan & email to TD to action request. Phone call TD Canada Trust, confirm receipt of Maynards wire transfer, post Newviews. Advise J. Reimche funds received.	
	11/7/2011	0.2	Phone call TD Canada Trust, renew & increase investment, post interest & increase Newviews, update investment schedule & client's investment sheet.	
	11/8/2011	0.6	Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques, secure signatures, photocopy signed cheque, prepare voucher for filing, mail cheques.	
	11/14/2011	0.2	Phone call TD Canada Trust, arrange for partial redemption & renewal of funds, post interest & redemption Newviews, update investment schedule & client's investment sheet.	
	11/17/2011	0.4	Calculate source deductions, update payroll schedule. Post disbursement Newviews. Prepare letter of direction TD Canada Trust re payroll wire transfer, secure signature, scan & email.	
	11/22/2011	0.7	Phone call TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet. Review billings with B. Stewien. Phone call Bell Canada re cancellation of some services.	
	11/23/2011	0.4	Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques. Photocopy signed cheques for voucher backup, mail cheques.	
	11/28/2011	0.2	Phone call TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet.	
	11/29/2011	0.9	Calculate November source deductions & WSIB payment, prepare CRA & WSIB remittance returns. Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques.	
LABBE NATHALY (CA016857)	11/2/2011	0.1	Call from Atikokan Hydro.	
	11/24/2011	0.3	Discussion with B. Stewien re: TBayTel.	
CRITTENDEN LEONORA (CA062724)	11/2/2011	0.1	Filing bookkeeping documents. Dealing with incoming mails.	
	11/9/2011	0.1	Printing Receipts and Disbursements to date, monthly R&D and forward same to A. Boulding.	
	11/16/2011	0.1	Sorting bookkeeping documents and filing same.	
	11/29/2011	0.5	Photocopying cheques. Going to the bank to pay HST.	

* Staff	Date	Hours	Memo
PRINCE GREG (CA065586)	11/1/2011	0.1	Emails to and from Jon Reimche re: update on auctions and receipt of proceeds and accounting from Maynards.
	11/7/2011	0.2	Emails to and from D. Brown re: availability of AFP lands for sale.
	11/8/2011	0.2	Emails to and from D. Brown re: status of sale of land. Telephone call with G. McKinnon (Chief Administrative Officer of Town of Atikokan).
	11/10/2011	0.1	Emails to and from M. McIntosh re: availability of land for sale.
	11/16/2011	0.1	Emails to and from B. Stewien re: attending to queries from MOE re: removal and safeguarding of various chemicals and waste oil at AFP and NSI mill sites. Discussion with B. Stewien re: need to obtain proposals from waste removal firms.
	11/17/2011	0.4	Emails to and from Labbe re: data room access. Emails to and from G. McKinnon re: possible interest in purchasing AFP real property. Emails to and from S. Shippam (MOE) re: queries related to various matters the MOE has an interest in at the AFP site. Tcall with G. McKinnon (Atikokan Economic Development Office).
	11/18/2011	0.3	Emails to and from and call with G. McKinnon - Economic Development Office.
	11/21/2011	0.3	Emails to and from S. Shippam (MOE) re: removal of waste oil at AFP site. Emails to and from B. Stewien re: AFP site and response to MOE's request for information regarding substance removal. Email to and from G. McKinnon re: data room access to review AFP real property information. Email to N. Labbe re: opening data room for Atikokan Economic Development department.
	11/24/2011	0.2	Discuss potential interest in sale of land with Town of Atikokan Economic Development office.
	11/25/2011	0.2	NDA to potentially interested party re: sale of land at AFP.
	11/28/2011	0.2	Call with M. McIntosh (Maynards) re: status of liquidation, demolition and site removal at both NSI and AFP.
	11/29/2011	0.3	Discussion with B. Stewien re: response to MOE emails and status of waste removal from NSI and AFP sites.
	11/30/2011	0.1	Email from Emterra re: signed back NDA. Emails to B. Stewien and N. Labbe re: connecting interested party in AFP land with Maynards. Email to Maynards.
REIMCHE JONATHAN (CA012196)	11/29/2011	0.1	Emails to and from M. McIntosh (Maynards) re: sale of land and availability for a telephone call with prospective purchaser of AFP and NSI lands.
	11/30/2011	0.1	Emails to and from Maynards re: liquidation status.
	11/4/2011	0.2	Review invoices and approve for payment.
	11/6/2011	1.1	Update email for B. Stewien re handover. Update email for G. Prince re auction status. Copy emails to BRS Power. Emails to B. Stewien re hand over. Email to M. McIntosh re status.
	11/7/2011	0.2	Emails with B. Stewien and CMT re hand over.
SMITH DONALDA (CA007437)	11/9/2011	0.3	Update status email with M. McIntosh comments and resend to G. Prince.
	11/9/2011	0.4	Discussions with T. Weaver on letter from Labour Services of Service Canada re employees eligibility per Northern Court decision. Follow up and locate additional employees mailing.
	11/10/2011	0.1	Call from employee on WSIB regarding termination and entry into WEPPA program.
	11/11/2011	0.6	File September 2011 HST return electronically. Terminate R. Kitzul and update Service Canada and claims register with information. Mail information package to former employee.
	11/14/2011	0.3	Issue termination notice to R. Reid and issue package re WEPPA. Update Service Canada database and mailing to employee.
	11/18/2011	0.3	Issue e-mail of termination to WSIB employee as requested. Prepare WEPPA mailing, update Service Canada database and mail information package to employee.
	11/25/2011	0.3	October 2011 bank reconciliation.
TOTAL:		13.6	



Invoice

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
18 York Street
PwC Tower
Suite 2600
Toronto, ON M5J 0B2

PricewaterhouseCoopers Inc.
PwC Tower
18 York Street, Suite 2600
Toronto, ON, Canada M5J 0B2
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215
Contact: Greg Prince
Telephone: +1 (416) 814-5752
Email: gregory.n.prince@ca.pwc.com

Invoice number:	TR132700054	Account number:	60040034
Invoice date:	January 12, 2012	Payment requested by:	January 27, 2012

FOR PROFESSIONAL SERVICES RENDERED by
PricewaterhouseCoopers Inc. in its capacity as Court Appointed Receiver of
Atikoken Forest Products Ltd., for the period December 1 to December 31,
2011.

Fees

3,103.50

Disbursements

155.18

HST

423.63

Total due

3,682.31

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques: PwC Central Accounting, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

Enclose remittance copy of invoice with payment.

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period December 1 to December 31, 2011

	<i>Number of Hours</i>	<i>Hourly Rate</i>	<i>Amount \$</i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	1.7	600	1,020.00
VICE PRESIDENT			
T WEAVER	0.7	500	350.00
MANAGER			
B STEWIEN	1.6	375	600.00
SR ASSOCIATE			
D SMITH	1.9	265	504
ADMINISTRATOR			
A BOULDING	3.5	150	525.00
SUPPORT STAFF			
L CRITTENDEN	0.7	150	105.00
	<u>10.1</u>		<u>3,103.50</u>
FEES			3,103.50
DISBURSEMENTS			
Administration fee			155.18
FEES AND DISBURSEMENTS:			3,258.68
HST			423.63
TOTAL AMOUNT DUE:			<u><u>3,682.31</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	12/31/2011		
* Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	12/1/2011	0.1	Approving payroll.
	12/9/2011	0.1	Reviewing and approving bank reconciliation for month of October, 2011.
	12/12/2011	0.1	Approving cheques.
	12/15/2011	0.1	Approving payroll and WSIB.
	12/19/2011	0.1	E-mails with D.Smith. regarding HST.
	12/21/2011	0.1	Approving payroll and cheques.
BOULDING ADELAIDE (CA002759)	12/29/2011	0.1	Approving payment of source deductions.
	12/1/2011	0.6	Print emails re payroll. Calculate source deductions, print CRA summaries, update payroll schedule, prepare letter of direction TD Canada Trust re wire transfer, secure approval, scan & email. Post wire transfer Newviews.
	12/5/2011	0.2	Phone call TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet.
	12/8/2011	0.6	Reconcile HST (ITC) account, reclass ITC's re car allowances, prepare October 2011 return & file electronically, update HST compliance schedule. Post cash receipt Newviews, reconcile Sept collected & ITC's as received.
	12/9/2011	0.3	Pull disbursement vouchers & review Bell Canada, TBay Tel & Hydro One payments with B.Stewien.
	12/12/2011	1.1	Email N. Labbe re investment. Post disbursements (3) Newviews, prepare cheque requisitions & cheque scribe batch, run cheques, secure signatures, photocopy signed cheques, mail cheques. Phone call TD Canada Trust, arrange for partial redemption & renewal of investment, post redemption & interest Newviews, update investment schedule & client's investment sheet.
SMITH DONALDA (CA007437)	12/14/2011	0.2	Review November disbursements, prepare HST return, file electronically, update compliance schedule.
	12/15/2011	0.5	Calculate source deductions re December 16 payroll, update payroll schedule, prepare letter of direction TD Canada Trust,
	12/1/2011	0.1	Amend Service Canada records and mail confirmation to employee.
	12/2/2011	0.1	Confirmation with TD Bank on wire transfer requested.
	12/7/2011	0.1	Call from Atikokan Progress Newspaper. Pass information to D. Rowney for reply.
	12/12/2011	0.5	Reply to local MPP's query on employee. Prepare letter accepting termination, update Service Canada's database and mail confirmation to employee as required.
	12/22/2011	0.3	Prepare H.Bruyere's hours and expenses for period ending January 1, 2012. Prepare letter to bank to transfer wages and expenses and post to Newviews.
	12/28/2011	0.7	Calculate final net remittance for source deductions due to Receiver General. Prepare cheque req., cheque and post to Newviews.
	12/29/2011	0.1	Update claims register with subrogation letters received from Service Canada. E-mail to B.Stewien re Hydro invoice received.

* Staff	Date	Hours	Memo
STEWIEN BRIAN (CA022898)	12/7/2011	0.5	Calls and emails to J.Boulitier (Global Recycling) and N.Labbe in respect to purchasing the property.
	12/9/2011	0.5	Review of the completeness and accuracy of Receiver's invoice for the period November 1-30.
	12/14/2011	0.2	Reviewed and approved of H.Buyere's time and expenses for the period November 26, 2011 to December 9, 2011.
	12/20/2011	0.2	Review of the November 2011 insurance and hydro invoices.
	12/21/2011	0.2	Calls and emails with N.Labbe, D.Smith and H.Guyere in respect to H.Guyere submitting his time and expenses for the period ended January 2, 2011 by December 24, 2011 so that the Receiver could make payment arrangements.
CRITTENDEN LEONORA (CA062724)	12/7/2011	0.3	Photocopying cheque, banking and registering same.
	12/12/2011	0.1	Printing monthly R&D and forward same to A.Boulding.
	12/14/2011	0.1	Filing.
	12/19/2011	0.1	Matching the R&D with bank statements ending November 30, 2011.
	12/21/2011	0.1	Filing.
PRINCE GREG (CA065586)	12/1/2011	0.4	Exchange of emails with P.Grenier re: prospectively interested purchaser in Atikokan Forest Products land and real property. Emails to and from Maynards re: assisting prospective purchaser of land with diligence on asset demolition timing and status of land once demolition and removal is completed.
	12/2/2011	0.2	Emails to and from P.Grenier and M.McIntosh re: sale of AFP land and setting up a conference call for Monday morning December 5, 2011 to discuss status of liquidation, demolition and removal of assets and site availability.
	12/5/2011	0.6	Call with Maynards and interested party re: sale of real property.
	12/12/2011	0.1	Emails to and from M.McIntosh re: auction / liquidation sale-related matters re: both Atikokan Forest Products and Northern Sawmills.
	12/16/2011	0.2	Emails to and from MOE re: site status re: demolition and asset removal.
	12/19/2011	0.2	Emails to and from J.Reimche re: discussions with MOE regarding site status at Atikokan.
TOTAL:		10.1	



Invoice

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikoken Forest Products Ltd.
18 York Street
PwC Tower
Suite 2600
Toronto, ON M5J 0B2

PricewaterhouseCoopers Inc.
PwC Tower
18 York Street, Suite 2600
Toronto, ON, Canada M5J 0B2
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215
Contact: Greg Prince
Telephone: +1 416 814 5752
Email: gregory.n.prince@ca.pwc.com

Invoice number:	TR132700248	Account number:	60040034
Invoice date:	February 14, 2012	Payment requested by:	February 29, 2012

FOR PROFESSIONAL SERVICES RENDERED by
PricewaterhouseCoopers Inc., in its capacity as Court Appointed Receiver of
Atikoken Forest Products Ltd., for the period January 1 to January 31, 2012.

	CAD
Fees	5,227.65
Disbursements	261.38
Total fees and disbursements	5,489.03
HST	713.57
Total due	6,202.60

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account name: PricewaterhouseCoopers LLP
Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070
Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*
Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikoken Forest Products Ltd.
Time and Disbursements Summary
For the period January 1 to January 31, 2012

	<u>Number of Hours</u>	<u>Hourly Rate</u>	<u>Amount \$</u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	2.9	600	1,740.00
VICE PRESIDENT			
T WEAVER	1.6	500	800.00
J REIMCHE	0.5	500	250.00
MANAGER			
N LABBE	1.7	350	595.00
B STEWIEN	1.2	375	450.00
SR ASSOCIATE			
D SMITH	3.4	265	901
ASSOCIATE			
S DE VERNEUIL	0.3	175	52.50
ADMINISTRATOR			
A BOULDING	3.1	150	465.00
N CHTCHERBAKOVA	2.6	150	390.00
SUPPORT STAFF			
L CRITTENDEN	1.1	150	165.00
	<u>18.4</u>		<u>5,808.50</u>
FEES			5,808.50
Less: 10% Courtesy Discount			(580.85)
NET FEES			<u>5,227.65</u>
DISBURSEMENTS			
Administration fee			261.38
FEES AND DISBURSEMENTS:			5,489.03
HST			<u>713.57</u>
TOTAL AMOUNT DUE:			<u><u>6,202.60</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	1/31/2012		
<hr/>			
* Staff	Date	Hours	Memo
<hr/>			
WEAVER TRACEY (CA002224)	1/3/2012	0.1	Approving cheques.
	1/6/2012	0.1	Reviewing and approving bank reconciliation for month of November, 2011.
	1/11/2012	0.1	Reviewing and approving cheques.
	1/12/2012	0.8	Discussions regarding repayment of Receiver's borrowings and calculations of interest. Meeting regarding press enquiries.
	1/16/2012	0.2	Repayment of Receiver's Borrowings - correspondence and e-mails. E-mail with D.Smith and file notes regarding T.4s completed.
	1/17/2012	0.1	Discussion with D.Smith and working with D.Smith on R&D.
	1/26/2012	0.1	Payroll.
	1/31/2012	0.1	Approving cheques.
	1/3/2012	0.6	Phone call TD Canada Trust, arrange for partial redemption of invested funds, post redemption & interest Newviews, update investment schedule & client's investment sheet. Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque, secure signature, photocopy signed cheque for voucher backup, mail cheque. Phone call Hydro One re explanation for billing shown as "Other Services", request written details, discuss with B. Stewien.
	1/4/2012	0.2	Photocopy cheque for deposit, record daily cheque register, prepare deposit for bank.
BOULDDING ADELAIDE (CA002759)	1/5/2012	0.2	Post deposit Newviews, attach backup.
	1/10/2012	0.2	Phone call TD Canada Trust, arrange for partial redemption of invested funds and renewal of balance, post redemption & interest Newviews, update investment schedule & client's investment sheet.
	1/11/2012	0.8	Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques.
	1/12/2012	0.5	Calculate source deductions H. Bruyere, create 2012 payroll schedule, update re deductions. Prepare letter of direction TD Canada Trust re wire transfer, secure signature, scan & email. Post wire transfer Newviews.
	1/31/2012	0.6	Prepare schedule of payment to TBay Tel, reconcile balance forward, discuss with B. Stewien.
	1/2/2012	0.2	November 2011 bank reconciliation.
	1/5/2012	0.2	Return call to Gord Martin, Tramin Industrial re sale of property.
	1/6/2012	1.7	Reconcile payroll information to CRA source deduction remittances, prepare T4s and T4 summary for 2011.
	1/13/2012	0.4	Update R&D to Jan 12, 2012 for Jonathan Reimche.
	1/17/2012	0.6	Revise R&D to reflect breakdown in Receiver's borrowings and refunds for cash.
SMITH DONALDA (CA007437)	1/24/2012	0.1	Finalize T4 and T4A summary and mail to CRA and employees.
			Update claims register with subrogation letters received.

* Staff	Date	Hours	Memo
REIMCHE JONATHAN (CA012196) LABBE NATHALY (CA016857)	1/25/2012	0.1	Follow up on claims by Duane Parker that he was not in Service Canada's database. Reply to local MPP Bill Mauro with information.
	1/30/2012	0.1	Call from former employee regarding WEPPA and what he has to do to apply.
	1/31/2012	0.5	Meeting with G. Prince to discuss AFP sales process and status.
	1/11/2012	1.0	Call from Harry Bruyere re: transformers and power. Ask Adele to get the account number of Hydro One for AFP. Call Hydro One to shut down the power and get them in touch with Harry Bruyere.
	1/18/2012	0.7	Prepare a summary of run-rate cost from December to Mid-Feb in order to discuss with Tetro. Discussion with Jonathan. Discussion with Joanne Lapelina (Firstbrook Insurance), review of the value of the assets insured, completing forms and send back to Joanne and Greg.
STEWIEN BRIAN (CA022898)	1/5/2012	0.5	Reviewed the accuracy and completeness of the Receiver's invoice for the period December 1-31.
	1/10/2012	0.5	Reviewed and approved with A. Boulding the hydro invoices, the telephone invoices and H. Bruyere's time and expenses.
	1/25/2012	0.2	Review and approval of H. Bruyere's time and expenses for pay period January 7-21, 2012
DE VERNEUIL SARA (CA027594)	1/4/2012	0.3	Attend to banking.
CHTCHERBAKOVA NATALIA (CA028708)	1/16/2012	0.4	Phone call to TD Canada Trust, arrange for partial redemption of invested funds, post redemption in Newviews, update investments schedule and client's investment sheet. Prepare letter of direction to TD Canada Trust re GE wire transfer.
	1/17/2012	0.4	Post wire transfer and disbursements in Newviews, prepare cheque requisition and cheque scribe batch, run cheque. Secure signatures, photocopy signed cheque for voucher backup, mail cheques.
	1/25/2012	0.4	Prepare payroll for Harry Bruyer, obtain payroll deduction calcs from CRA website, prepare Letter of direction for wire transfer, request payment approval from Brian via email, update payroll spreadsheet on file.
	1/26/2012	0.4	receive and print Brian's approval, secure signatures for payroll wire, scan, email and fax letter to the bank, post to Newviews, print post for backup
	1/27/2012	0.4	calculate source deductions and wsib payments
	1/30/2012	0.6	Prepare Source Deduction slip and summary for January Source Deductions, as well as WSIB payment for December, post in Newviews, prepare cheque requisition and cheque scribe batch, run cheque. Secure signatures, photocopy signed cheque for voucher backup, mail cheques.
CRITTENDEN LEONORA (CA062724)	1/11/2012	0.1	Sorting bookkeeping documents and filing same.
	1/16/2012	0.1	Filing. Photocopying voucher. Assisting staff re pulling out files.
	1/18/2012	0.5	Checking the price for change of address, filling up the form and going to the post office.
	1/31/2012	0.4	Going to the bank to pay the GST and WSIB. Pulling all the disbursements files for Adele's review.

* Staff	Date	Hours	Memo
PRINCE GREG (CA065586)	1/9/2012	0.2	Emails to and from interested party re: real property.
	1/10/2012	0.3	Email exchange with interested party re: purchase of real property.
	1/11/2012	0.4	Send NDA to interested party re: interest in real property. Discussion with another interested party re: expression of interest re: real property.
	1/17/2012	0.1	Voicemails to and from interested party regarding interest in Atikokan real property.
		0.2	Telephone message from David Kirwin (Kirwin Fryday law firm) re: availability for purchasers of assets from auctions of Atikokan and Northern to remain onsite. Call with David Kirwin re: same.
	1/18/2012	0.1	Voicemails to and from interested party regarding interest in Atikokan real property.
		0.1	Review letters prepared by Maynards to asset purchasers regarding vacating
	1/19/2012	0.3	Numerous emails and telephone messages with party interested in purchasing real estate. Email dataroom access to Traman group re: expression of interest in real property.
	1/20/2012	0.3	Call with interested party. Emails with Maynards.
	1/24/2012	0.3	Calls with prospective interested parties re: real property.
	1/25/2012	0.3	Call with David Kirwin (Kirwin Friday). Discussions with staff re: status of liquidation efforts.
	1/31/2012	0.3	Discussions with J. Reimche re: liquidation wrap up and sale of Atikokan Real property and forward numerous emails from potentially interested parties to Jon Reimche re: sale of Atikokan real property.
TOTAL		18.4	



Invoice

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikokan Forest Products Ltd.
18 York Street
PwC Tower
Suite 2600
Toronto, ON M5J 0B2

PricewaterhouseCoopers Inc.

PwC Tower
18 York Street, Suite 2600
Toronto, ON, Canada M5J 0B2
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215

Contact: Greg Prince
Telephone: +1 416 814 5752
Email: gregory.n.prince@ca.pwc.com

Invoice number:	TR132700667	Account number:	60040034
Invoice date:	April 13, 2012	Payment requested by:	April 28, 2012

CAD

FOR PROFESSIONAL SERVICES RENDERED by
PricewaterhouseCoopers Inc., in its capacity as Court Appointed Receiver of
Atikokan Forest Products Limited, for the period February 1 to February 29,
2012.

Fees	7,373.75
Disbursements	890.69
Total fees and disbursements	8,264.44
HST	1,074.38
Total due	9,338.82

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9
Account name: PricewaterhouseCoopers LLP
Transit no.: 10002016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070
Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*
Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikokan Forest Products Ltd.
Time and Disbursements Summary
For the period February 1 to February 29, 2012

	<u>Number of Hours</u>	<u>Hourly Rate</u>	<u>Amount \$</u>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	2.9	600	1,740.00
VICE PRESIDENT			
T WEAVER	0.6	500	300.00
J REIMCHE	10.3	500	5,150.00
MANAGER			
N LABBE	0.5	350	175.00
SR ASSOCIATE			
D SMITH	2.0	265	530
ADMINISTRATOR			
A BOULDING	0.8	150	120.00
N CHTCHERBAKOVA	4.0	150	600.00
SUPPORT STAFF			
L CRITTENDEN	0.4	150	60.00
	<u>21.5</u>		<u>8,675.00</u>
FEES			8,675.00
Less: 15% Courtesy Discount			(1,301.25)
NET FEES			<u>7,373.75</u>
DISBURSEMENTS			
Administration fee			368.69
Other disbursements (Legal fees from Osler, Hoskin & Harcourt)			522.00
			<u>890.69</u>
FEES AND DISBURSEMENTS:			8,264.44
HST			<u>1,074.38</u>
TOTAL AMOUNT DUE:			<u><u>9,338.82</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKAN FOREST - Receiver		
Show to date	2/29/2012		
<hr/>			
* Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	2/1/2012	0.1	Approving cheques.
	2/9/2012	0.1	Reviewing and approving bank reconciliation for month of December, 2011. Reviewing and approving cheques.
	2/14/2012	0.3	Reviewing and edits to interim S.246 report. Reviewing Receiver's R&D for S.246 Report. E-mail to J.R.
	2/15/2012	0.1	Approving vacation pay calculation and wire.
	2/9/2012	0.4	Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, run cheques.
BOULDDING ADELAIDE (CA002759)	2/29/2012	0.4	Print copy of 2011 T4 summary, calculate EHT exemption, prepare 2011 Annual EHT return.
SMITH DONALDA (CA007437)	2/3/2012	0.3	December 2011 bank reconciliation.
	2/10/2012	0.1	Update claims register with subrogation letter received.
	2/14/2012	1.2	Draft s246 report and prepare R&D up to January 31, 2012 for 6 month report. Telephone call from local MPP regarding former employee that was on pension from WSIB and his entitlement to WEPP.
	2/21/2012	0.4	Call from Harry Bruyere inquiring where his record of employment was. Follow up with Nathaly Labbe and CMT for outstanding vacation pay. Advise Harry of results.
REIMICHE JONATHAN (CA012196)	2/3/2012	1.5	Emails with N. Labbe re property taxes. Calls to City of Atikokan, MPAC and Ont Min. of Finance re tax assessment and balance due. Calls to interested parties. Update email to G. Prince.
	2/7/2012	2.2	Calls with interested parties: discussion with D. Kirwin (Tatro); discussion with P. Grenier (Emterra) re purchase; discussion with Gord (Tramin). Update emails to G. Prince. Follow up on land title.
	2/8/2012	0.6	Emails to Stikeman Elliott re legal land description and encumbrances. Emails with D. Kirwin (Tatro counsel) re possession and purchase.
	2/10/2012	2.3	Review NSI APA and update AFP APA accordingly. Update APA for land description and encumbrances and send to interested parties.
	2/16/2012	0.4	Vmail to D. Kirwin re possession and purchase. Call with P. Grenier re offer status.
	2/22/2012	0.3	Emails with K. Ellingson (PwC) re CN connection for P. Grenier re purchase.
	2/23/2012	1.7	Calls with D. Kirwin re Tatro offer. Calls with P. Grenier re Emterra offer. Emails to same re land size. Calls with Stikeman Elliott re land title and size. Review offers and discussions with G. Prince.

* Staff	Date	Hours	Memo
LABBE NATHALY (CA016857)	2/28/2012	0.8	Call and email with D. Kirwin re Global cost assumption and possession.
	2/29/2012	0.5	Calls with Sam Shippam (MOE) re closure plan. Call with Trow re request for proposal.
	2/8/2012	0.2	Email to Jonathan re: description of AFP land. Discussion with Greg re: sale of the land.
CHTCHERBAKOVA NATALIA (CA028708)	2/9/2012	0.2	Discussion with Harry Bruyere re: working hours.
	2/27/2012	0.1	Discussion with Harry Bruyere re: weekly visits.
	2/1/2012	0.2	Post disbursement in Newviews, prepare cheque requisition and cheque scribe batch, run cheque. Secure signatures, photocopy signed cheque for voucher backup, mail cheques.
	2/2/2012	0.1	Filing of GST/HST return online
	2/6/2012	0.2	Post disbursement in Newviews, prepare cheque requisition and cheque scribe batch, run cheque. Secure signatures, photocopy signed cheque for voucher backup, mail cheques.
	2/7/2012	0.3	Prepare LOD for payroll wire, obtain copy of wire instructions for backup, secure signature, post to Newviews
	2/8/2012	0.1	Email payroll wire letter to the bank for processing, obtain confirmation, print for backup
	2/9/2012	0.3	Reinvest matured investment, update binder, schedule and Newviews
	2/10/2012	0.1	Obtain banks confirmation of wire completion for payroll, print, attach to payroll documents
	2/13/2012	0.1	Calculate HST (ITC) returns
	2/14/2012	0.3	Prepare LOD for payroll wire, update payroll schedule, secure signature, post to Newviews
	2/15/2012	0.5	Calculate Harry Bruyer's vacation pay, prepare summary report and calculations for backup, obtain online payroll deduction slips (employee and employer), prepare LoD for wire transfer of final payout, scan and email calculations to Nathaly L. for approval prior to release, email communication with Nathaly re same
	2/16/2012	0.4	Prepare a bank reconciliation, pull backup to confirm a balancing error, resolve error, make appropriate corrections
	2/21/2012	0.6	Correction of vacation pay letter for Harry Bruyere as per Nathaly's instructions, forward wire letter to the bank for processing, obtain confirmation, print for backup, collect information for Harry's ROE, prepare summary, prepare ROE, File HST return online, print filing confirmation for backup, update HST Schedule
	2/23/2012	0.2	Contact bank rep re Maynards wire transactions, email correspondence with Donna, Greg re same
	2/24/2012	0.6	post wires to Newviews, request account transaction from bank as backup, print attach Invest funds into term deposit, update binder, newviews and schedule. telephone and email correspondence with Tracey, Donna, Bank rep re same

* Staff	Date	Hours	Memo
CRITTENDEN LEONORA (CA062724)	2/7/2012	0.1	Filing.
	2/14/2012	0.1	Filing.
	2/21/2012	0.1	Filing.
	2/29/2012	0.1	Filing.
PRINCE GREG (CA065586)	2/2/2012	0.2	Email to and from Jon Reimche re: contacting interested parties in respect of sale of Atikokan real property.
	2/3/2012	0.3	Discussions and meetings with J. Reimche. Email from J. Reimche re: contact with prospective purchasers.
	2/7/2012	0.4	Meeting with J. Reimche re: soliciting offers for real property and dealings with interested parties re: deadline for submissions of LOIs.
	2/8/2012	0.4	Discussions with J. Reimche re: sale of real property. Emails to and from Stikeman Elliott re: obtaining real property description.
	2/9/2012	0.5	Emails to and from J. Reimche re: preparing template APA for distribution to prospective purchasers of Atikokan real property. Discussion with Reimche re: status of discussions with prospective purchasers.
			Emails between PwC and Stikeman Elliott re: legal description of land for inclusion in APA.
	2/10/2012	0.2	Emails to and from J. Reimche re: setting firm deadline with prospective purchasers for submitting LOIs re: offer to purchase Atikokan real property.
			Discussions with J. Reimche re: same. Review emails from J. Reimche to prospective purchasers attaching template APA and advising of deadline to submit expressions of interest by Feb. 23 2012.
	2/13/2012	0.3	Discussions with PwC staff re: sale process.
	2/16/2012	0.2	Update - J. Reimche re: sale of real property and dealing with asset purchaser re: vacation of property.
	2/23/2012	0.2	Emails to and from and discussion with Jon Reimche re: timing of receipt of bids re: Atikokan real property.
	2/28/2012	0.2	Emails to and from and discussion with Jon Reimche re: offers received from Atikokan land, Receiver's inability to accept any offers and plan to abandon offers and complete dealings with asset purchasers at the Atikokan Auction.
TOTAL		21.5	



Invoice

PricewaterhouseCoopers Inc.,
Court Appointed Receiver of Atikokan Forest Products Ltd.
18 York Street
PwC Tower
Suite 2600
Toronto, ON M5J 0B2

PricewaterhouseCoopers Inc.
PwC Tower
18 York Street, Suite 2600
Toronto, ON, Canada M5J 0B2
Telephone: +1 416 863 1133
Facsimile: +1 416 365 8215
Contact: Greg Prince
Telephone: +1 416 814 5752
Email: gregory.n.prince@ca.pwc.com

Invoice number:	TR132700906	Account number:	60040034
Invoice date:	May 14, 2012	Payment requested by:	May 29, 2012

FOR PROFESSIONAL SERVICES RENDERED by
PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken
Forest Products Limited, for the period March 1 to April 30, 2012.

Fees

4,918.52

Disbursements

245.93

Total fees and disbursements

5,164.45

HST

671.38

Total due

5,835.83

CAD

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP *Enclose remittance copy of invoice with payment.*

Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

PRICEWATERHOUSECOOPERS INC.
Court Appointed Receiver of
Atikokan Forest Products Ltd.
Time and Disbursements Summary
For the period March 1 to April 30, 2012

	<i>Number of Hours</i>	<i>Hourly Rate</i>	<i>Amount \$</i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	1.3	600	780.00
VICE PRESIDENT			
T WEAVER	1.6	500	800.00
J REIMCHE	3.1	500	1,550.00
SR ASSOCIATE			
D SMITH	1.6	265	424
ASSOCIATE			
M PEARLSTEIN	0.5	175	87.50
S DE VERNEUIL	0.6	175	105.00
ADMINISTRATOR			
A BOULDING	4.5	150	675.00
N CHTCHERBAKOVA	8.5	150	1,275.00
SUPPORT STAFF			
L CRITTENDEN	0.6	150	90.00
	<u>22.3</u>		<u>5,786.50</u>
FEES			5,786.50
Less: 15% Courtesy Discount			(867.98)
NET FEES			<u>4,918.52</u>
DISBURSEMENTS			
Administration fee			<u>245.93</u>
FEES AND DISBURSEMENTS:			5,164.45
HST			<u>671.38</u>
TOTAL AMOUNT DUE:			<u><u>5,835.83</u></u>

Time Details

Client	GE Canada Equipment Financing
Job	GE re ATIKOKEN FOREST - Receiver
Show to date	4/30/2012

Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	3/1/2012	0.1	Discussions with A.B. regarding postings and HST.
	3/2/2012	0.1	Reviewing and approving bank reconciliation for month of January, 2012.
	3/6/2012	0.1	Approving cheques.
	3/7/2012	0.1	Reviewing edits to R&D and S246 and e-mail to G.P.
	3/12/2012	0.1	Approving cheques. Discussions regarding WSIB.
	3/14/2012	0.1	Approving cheques.
	3/21/2012	0.1	Reviewing and approving bank reconciliation for month of February, 2012.
	3/26/2012	0.1	Approving cheques.
	4/2/2012	0.5	Amending S246 Report. Having R&D updated. Reviewing R&D. Filing with OSB.
	4/5/2012	0.1	Approving cheques.
	4/12/2012	0.1	Approving cheque. Checking if insurance still required.
	4/23/2012	0.1	Meeting with Adele regarding HST and waiver to be completed.
	3/1/2012	0.1	Scan 2011 EHT return, save in BRS powerfile.
	3/6/2012	1.1	Review GE advances & payments re professional fees re HST issues as requested by T. Weaver.
			Reconcile 2011 WSIB payments, prepare 2011 WSIB Reconciliation Form. Prepare January & February 2012 WSIB returns.
BOULDING ADELAIDE (CA002759)	3/8/2012	0.2	Phone call TD Canada Trust, arrange for partial redemption of invested funds, post redemption Newviews, update client's investment sheet.
	3/13/2012	0.9	Phone call Bell Canada, confirm cancellation of service, request revised payment schedule, advise J. Reimche. Post disbursements Newviews, prepare cheque requisitions & cheque scribe batch, edit cheque batch.
	4/3/2012	0.3	Phone call Tbay Tel, confirm annual system access fee can be prorated. Prorate annual system access fee & March billing. Email Tbay Tel requesting cancellation of service & advising final payment being processed.
	4/5/2012	0.5	Scan Tbay Tel billings & email to J. Reimche for review & approval. Fax Tbay Tel re cancellation of service.
			Post disbursements Newviews, prepare cheque requisition & cheque scribe batches, run cheques, secure signatures, photocopy signed cheques for voucher backup, mail cheques.
	4/9/2012	0.2	Phone call TD Canada Trust, renew investment, post interest Newviews, update investment schedule & client's investment sheet.
	4/10/2012	0.7	Lookup information for utility, telephone & insurance accounts. Phone calls to determine status of accounts. Email details to J. Reimche as requested.
	4/12/2012	0.2	Post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.

Staff	Date	Hours	Memo
SMITH DONALDA (CA007437)	4/16/2012	0.1	Print month end R&D reports, match Mar/12 bank statement to reports for bank reconciliation.
	4/19/2012	0.2	Phone call TD Canada Trust re reversal of overdraft interest. Reconcile Mar/12 bank statement Newviews, prepare bank reconciliation, review & sign off.
	3/5/2012	0.3	Review wire transfers to reconcile payments received from Maynards for sale of assets. Arrange for wire transfer from this estate to Northern Sawmills.
	3/6/2012	0.9	Update s 246 and R&D to end of February 29, 2012 and make adjustments to reflect decrease in sale of assets as per Maynard's reconciliation.
	3/15/2012	0.1	February 2012 bank reconciliation.
	4/3/2012	0.1	Update Receiver's Report Schedule and mail report to applicable OSB office.
REIMCHE JONATHAN (CA012196)	4/19/2012	0.2	Follow up on request from John Rafferty's office on employee having problems with Service Canada.
	3/6/2012	0.4	Review EXP proposal and discuss with G. Prince.
	3/12/2012	0.8	Discussion with S. Shippam (MOE) re next steps. Email with EXP proposal. Review invoices from CMT.
	3/13/2012	0.3	Review invoices from N. Chitchebakova re Bell.
	3/28/2012	0.3	Emails to P. Jordan re Buchanan meeting. Emails to N. Chitchebakova re cost allocation against Tatro funds.
	4/10/2012	0.3	Discussion with G. Prince re next steps.
PEARLSTEIN MADISON (CA020751)	4/11/2012	1.0	Call with MOE and Buchanan re clean up of waste wood pile. Call with P. Grenier re offer.
	4/12/2012	0.5	Gathering vendor info for CMT and reconciling total charges over period from January 22 to March 31, 2012
DE VERNEUIL SARA (CA027594)	4/12/2012	0.5	Attend to banking.
	3/16/2012	0.3	Arrange for final meter reading for Atikokan re: hydro.
CHTCHERBAKOVA NATALIA (CA028708)	4/3/2012	0.3	calculate Source Deductions for February, prepare summary, complete statement, photocopy for backup, post to Newviews, print post, prepare cheque requisition, prepare scribe batch, edit batch, print cheque and batch report, secure signatures, copy for file
	3/5/2012	0.4	Obtain approval for payment of Harry Bruyere's invoice, post to Newviews, print post, prepare cheque requisition, prepare scribe batch, edit batch, print cheque and batch report, secure signatures, copy for file
	3/6/2012	0.3	prepare letter for funds transfer from Atikokan to Northern Sawmills account, secure signatures
	3/7/2012	0.2	photocopy approved cheques for backup, provide cheques, vouchers and instructions to Knora for payment at the bank
	3/7/2012	0.2	review emails, print approvals, scan and email Atikokan bill for approval

Staff	Date	Hours	Memo
	3/8/2012	0.4	review issue with transfer, update investment schedule to reflect partial redemption prepare WSIB payments, post to Newviews, print posts, prepare cheque scribes, prepare and edit scribe batch, print cheques and audit reports, secure signatures receive, scan and email bills for approval to Nathaly
	3/12/2012	0.4	Generate R&D reports for the month of February, update bank balance schedule; Renew maturing investment, post to Newviews, update schedule and binder, receive scan and email bills for approval, inquiries re previously sent outstanding bills
	3/13/2012	0.2	Photocopy cheques, email correspondence re outstanding bills, print approvals as backup, with Adele on Bell bills issue, email correspondence with Jonathan re tBay tel bill
	3/14/2012	0.2	Receive, scan and email bills to Jonathan for approval, email correspondence with Jonathan re same
	3/15/2012	0.1	Printing cheques from prepared batches, secure signatures, photocopy cheques for backup
	3/16/2012	0.3	Receive, photocopy cheque for Atikokan, email Jonathan as requested confirming receipt
			Phone call from Service Canada re Harry Bruyere ROE and reason for leaving, confirming as per Tracey's instruction that Harry transferred from employee to contractor position.
	3/19/2012	0.5	prepare deposits, post to Newviews, print post, prepare cheque log Follow up with Jonathan regarding outstanding bill, requesting approval Telephone correspondence with tBaytel regarding Harry's mobile account, outstanding balances, and cancellation process. Review previous payments made, with Adele on outstanding amounts, update payment summary
	3/21/2012	0.1	Email correspondence with Nathaly re outstanding bill matter
	3/23/2012	0.1	Telephone correspondence with Service Canada regarding Harry Bruyere's ROE
	3/26/2012	0.5	Calculate February HST returns, update HST schedule; post disbursement, print posting, prepare and edit scribe batch, print cheque and audit report, secure signature, photocopy cheque, mail; Renew maturing deposits, merge deposits, update Newviews, schedule and binder, file term deposit
	3/27/2012	0.1	File HST returns for RT0002
	3/29/2012	0.4	Provide cash in bank and other information to Jonathan as requested; telephone correspondence with Harry Bruyere re EI statement he received, receive and print fax from Harry re same
	3/30/2012	0.6	Telephone correspondence with Service Canada re Harry Bruyere's EI statement, contact Harry confirming details
	4/2/2012	0.6	Update R&D, make adjustments to previous new views postings
	4/10/2012	0.2	Scan and email received bills for payment approval, email correspondence with Jon re outstanding bills requiring approval; discussion with Matt re investment, billing and rent payments
	4/11/2012	0.6	Process March 2012 WSIB, photocopy statement for file, print label, mail voucher, prepare March 2012 source deductions, photocopy voucher for backup, print label and mail, print cash in bank for Madison, email correspondence re bill payment approvals
	4/19/2012	0.2	Review CRA statement received, review EHT assessment received, check against file

Staff	Date	Hours	Memo
CRITTENDEN LEONORA (CA062724)	4/20/2012	0.1	Telephone correspondence with CRA re statement received
	4/23/2012	1.2	Telephone correspondence with CRA re statement received, review payment history for payment of legal bills as per Greg and Mallika's request, process Atikokan investment and partial redemption, update new views, schedule and binder, print new disbursement and approval received, post disbursement to Newviews, print post, create cheque requisition, create and edit scribe batch, print cheque and audit report, secure signatures,
	4/24/2012	0.1	Photocopy signed cheques and mail payment.
	4/25/2012	0.4	Transfer/update transactions from old to new new views
	4/27/2012	0.1	Scan mail received, mail to Jonathan
	4/30/2012	0.2	calculate and file HST for RT0002
	3/5/2012	0.1	Filing.
	3/19/2012	0.1	Filing.
	3/28/2012	0.1	Filing.
	4/4/2012	0.1	Filing.
PRINCE GREG (CA065586)	4/18/2012	0.1	Filing.
	4/25/2012	0.1	Filing.
	3/1/2012	0.3	Emails to and from and discussion with J. Reimche re: matters related to closure of Atikokan site.
	3/6/2012	0.2	Emails to and from MOE re: land status. Emails to and from Jon Reimche re: dealings with MOE re: Sapawe mill and Atikokan real property.
	3/12/2012	0.1	Email to and from Jon Reimche re: MOE discussions regarding disposal of Atikokan real property.
	3/14/2012	0.1	Emails to and from Jon Reimche.
	3/19/2012	0.2	Email from Jon Reimche and discussion with Reimche re: MOE request to work with Buchanan group re: Sapawe mill site.
	3/27/2012	0.1	Review Section 246(2) report and comments thereon to Tracey Weaver.
	4/13/2012	0.3	Emails to and from Jonathan Reimche re: wind up of AFP file and communications with MoE.
TOTAL		22.3	



Invoice

PricewaterhouseCoopers Inc.
 Court Appointed Receiver of Atikoken Forest Product
 GE Canada Equipment Financing
 77 King Street West
 Royal Trust Tower - Suite 3000
 Toronto Dominion Centre Toronto Ontario Canada M5K 1G8

PricewaterhouseCoopers Inc.

PwC Tower
 18 York Street, Suite 2600
 Toronto, ON, Canada M5J 0B2
 Telephone: +1 416 863 1133
 Facsimile: +1 416 365 8215

Contact: Greg Prince
 Telephone: +1 416 814 5752
 Email: gregory.n.prince@ca.pwc.com

Invoice number:	TR132701123	Account number:	60040034
Invoice date:	June 13, 2012	Payment requested by:	June 28, 2012

FOR PROFESSIONAL SERVICES RENDERED by
 PricewaterhouseCoopers Inc., as Court Appointed Receiver of Atikoken
 Forest Products Limited., for the period May 1 to May 31, 2012.

Fees

5,957.65

Disbursements

2,472.88

Total fees and disbursements

8,430.53

HST

1,095.96

Total due

9,526.49

Remittance information

Electronic: HSBC, 70 York Street, Toronto, Ontario, Canada M5J 1S9

Account name: PricewaterhouseCoopers LLP

Transit no.: 10002:016 Swift code: HKBCCATT CAD account: 064871-001 USD account: 064871-070

Email payment details, including invoice number and amount paid, to: accounts.receivable@ca.pwc.com.

Cheques payable to: PricewaterhouseCoopers LLP Enclose remittance copy of invoice with payment.

Send to: PwC CAC, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

PRICEWATERHOUSECOOPERS INC.

Court Appointed Receiver of
Atikokan Forest Products Ltd.
Time and Disbursements Summary
For the period May 1 to May 31, 2012

	<i>Number of Hours</i>	<i>Hourly Rate</i>	<i>Amount \$</i>
<u>Staff Member</u>			
SENIOR VICE PRESIDENT			
G PRINCE	3.1	600	1,860.00
VICE PRESIDENT			
T WEAVER	2.2	500	1,100.00
J REIMCHE	6.5	500	3,250.00
SR ASSOCIATE			
D SMITH	0.1	265	27
ASSOCIATE			
M PEARLSTEIN	0.9	175	157.50
ADMINISTRATOR			
A BOULDING	0.3	150	45.00
N CHTCHERBAKOVA	3.7	150	555.00
SUPPORT STAFF			
L CRITTENDEN	0.1	150	15.00
	<u>16.9</u>		<u>7,009.00</u>
FEES			7,009.00
Less: 15% Courtesy Discount			<u>(1,051.35)</u>
NET FEES			<u>5,957.65</u>
DISBURSEMENTS			
Administration fee			297.88
Other disbursements (Legal fees from Osler, Hoskin & Harcourt)			<u>2,175.00</u>
			2,472.88
FEES AND DISBURSEMENTS:			8,430.53
HST			<u>1,095.96</u>
TOTAL AMOUNT DUE:			<u><u>9,526.49</u></u>

Time Details

Client	GE Canada Equipment Financing		
Job	GE re ATIKOKEN FOREST - Receiver		
Show to date	5/31/2012		
* Staff	Date	Hours	Memo
WEAVER TRACEY (CA002224)	5/3/2012	0.1	Approving cheque.
	5/4/2012	0.1	Reviewing and approving bank reconciliation for month of March, 2012.
	5/17/2012	0.1	Discussions with A.B.
	5/23/2012	0.1	E-mails regarding fee affidavit to be done.
	5/24/2012	1.8	Review and several edits to Affidavit and related materials. Completing draft Affidavit and materials. Checking legal fees included in PwC's disbursements. Checking and reconciling all invoices to affidavit.
BOULDING ADELAIDE (CA002759)	5/9/2012	0.3	Reconcile WSIB, post disbursement Newviews, prepare cheque requisition & cheque scribe batch, run cheque.
SMITH DONALDA (CA007437)	5/16/2012	0.1	Update claims register with subrogation letter received.
REIMCHE JONATHAN (CA012196)	5/24/2012	2.5	Draft Seventh Report to Court on Discharge and Distribution.
	5/27/2012	2.5	Complete first draft of Seventh Report and send to G. Prince.
	5/30/2012	0.5	Discussion with G. Prince re Seventh Report.
	5/31/2012	1.0	Update report per G. Prince comments.
PEARLSTEIN MADISON (CA020751)	5/16/2012	0.9	Reviewing R&D to prepare allocation of costs from Jan 22 to Apr 30, 2012. Emails with N. Chitchebakova to receive info. Preparing spreadsheet.
CHTCHERBAKOVA NATALIA (CA028708)	5/2/2012	0.3	Print received bills and approvals for payment, Post disbursements to Newviews, print post, create cheque requisitions, create and edit scribe batch, print cheques and audit report, secure signatures.
	5/3/2012	0.2	Email correspondence with Jon re upcoming investment, request info on upcoming billings, photocopy signed cheque, mail payment, send documents to file
	5/4/2012	0.2	Print R&D, scan and email to Jon, print details on legal disbursements for Mallika
	5/7/2012	0.4	Review cash in bank, reinvest maturing term deposit, update schedule binder and Newviews, scan received bills, pull file for backup re paid bills, retrieve confirmation of payments made.
	5/11/2012	0.2	Scan and email bill for approval to Jon, email correspondence with Jon re same
	5/14/2012	0.1	Email correspondence with Jon re insurance related matters
	5/15/2012	0.3	Print payment approval, process disbursements, post to NV2, print post, photocopy invoice for backup of payment, prepare and edit batch, prepare cheque requisition, secure signatures, Print requested R&D and Cash in bank reports and email to Jon and Madison
	5/16/2012	0.1	Photocopy signed cheque, mail

* Staff	Date	Hours	Memo
	5/21/2012	0.2	Review, calculate and file April HST return for RT0002
	5/22/2012	0.5	Email correspondence with Jon re maturing investment, contact bank to renew investment, update NV2, schedule and binder accordingly, print and email R&D as per Jon's request
	5/23/2012	0.1	Review received statement, verify payment made, send to file
	5/24/2012	0.1	Print R&D and other ledgers for Tracey as requested
	5/29/2012	0.9	Telephone and fax correspondence with CRA re HST matters
	5/30/2012	0.1	Follow up with Electrical Safety re refund of credit balance
CRITTENDEN LEONORA (CA062724)	5/30/2012	0.1	Filing.
PRINCE GREG (CA065586)	5/14/2012	0.1	Email Reimche re: update on status of final Receiver's report. Email Reimche from party reviewing land sale.
	5/23/2012	0.3	Reimche re: Court report. Review security opinion.
	5/24/2012	0.2	Emails to and from J. Reimche re: Osler security opinion, distribution analysis and Court report.
	5/29/2012	1.3	Review court report.
	5/30/2012	0.4	Discussion with T. Sandler re: status of land and how to deal with same in Receiver's report to Court.
	5/31/2012	0.8	Emails to and from J. Reimche re: Court report. Emails to and from Liz Pilon and Tracy Sandler.
			Reviewing court report with Jon Reimche.
TOTAL		16.9	

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11432423
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

May 31, 2012

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	0.60	795.00	477.00
<u>Associate</u>			
Mary J. Paterson	2.90	585.00	1,696.50
OUR FEE HEREIN			2,173.50
HST @ 13% Payable on Fees			282.56

OTHER CHARGES

Printing Costs *	1.50
Subtotal	1.50

HST @ 13% Payable on Taxable Reimbursable 0.20
 Disbursements & Other Charges (*where applicable* *)

OSLER

TOTAL DUE ON ACCOUNT**CAD2,457.76****DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE***Fees, Reimbursable Disbursements and Other Charges, if any.**Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11432423

Receivership of Atikokan Forest Products Ltd.
Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Apr-13-12	Tracy C. Sandler	0.60	Meeting with M. Paterson and call with G. Prince regarding next steps.
Apr-13-12	Mary J. Paterson	0.20	Attending call with T. Sandler and G. Prince.
Apr-15-12	Mary J. Paterson	2.60	Reviewing initial order; considering relevant provisions of BIA and strategic alternatives.
Apr-23-12	Mary J. Paterson	0.10	Letter to court regarding counsel of record.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11432423

Invoice Total: CAD2,457.76
 Invoice Date: May 31, 2012

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

TD Canada Trust
180 TD Square, 317 – 7th Avenue S.W.
Calgary, Alberta T2P 2Y9
Transit No: 80629-0004
Account No: 5219313
Swift Code: TDOMCATTOR

(US Dollar Payments)

Intermediary Bank: Bank of America, N.Y.
ABA: 026009593
Beneficiary Bank: TD Canada Trust
Branch: 55 King St. W., Toronto, ON M5K 1A2
Transit No: 10252-0004
Account No: 7366769
Swift Code: TDOMCATTOR

(EURO Payments)

TD Canada Trust
55 King St. W.
Toronto, Ontario M5K 1A2
Transit No: 10252-0004
Account No: 0360 01 3952346
Swift Code: TDOMCATTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

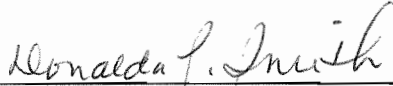
ONTARIO SUPERIOR COURT OF JUSTICE
IN THE MATTER OF THE RECEIVER OF
ATIKOKAN FOREST PRODUCTS

TIME SUMMARY

Time summary and applicable standard rates

<u>Staff</u>	<u>Hours</u>	<u>Standard/Blended Rate</u>	<u>Total</u>
SENIOR VICE PRESIDENT			
G PRINCE	185.7	600	111,420.00
F BOUCHARD	106.0	600	63,600.00
M ARLETTE	1.5	600	900.00
DIRECTOR			
B EAKET	3.0	600	1,800.00
VICE PRESIDENT			
T WEAVER	34.8	500	17,400.00
S GAUDREAU	45.5	500	22,750.00
M ARMSTRONG	3.9	500	1,950.00
J REIMCHE	42.1	425	17,875.00
MANAGER			
B STEWIEN	2.8	375	1,050.00
N LABBE	263.8	350	92,330.00
SENIOR ASSOCIATE			
D SMITH	77.1	265	20,431.50
ASSOCIATE			
W PITTMAN	9.2	175	1,610.00
S DE VERNEUIL	0.9	175	157.50
ST-CYR F GUILLAUME	2.5	175	437.50
S BHIMAN	14.9	175	2,607.50
M DESCHENES	0.3	175	52.50
M PEARLSTEIN	1.4	175	245.00
ADMINISTRATOR			
A BOULDING	51.4	150	7,710.00
D H YANG	8.3	150	1,245.00
N CHTCHERBAKOVA	18.8	150	2,820.00
SUPPORT STAFF			
J HUBERT	4.8	110	528.00
K CRITTENDEN	9.6	132	1,268.50
TOTAL	<u>888.3</u>		<u>370,188.00</u>
DISCOUNT			<u>(31,900.03)</u>
TOTAL FEES BILLED			<u>\$ 338,287.97</u>
Average Hourly Amount			\$ 380.83

This is Exhibit "C" referred to in the
Affidavit of Tracey Weaver sworn before
me this 27th day of June, 2012


A commissioner, etc.

Donald Pauline Smith, a
Commissioner, etc., Province of Ontario,
for PricewaterhouseCoopers Inc.,
Expires April 28, 2014.

G.E. Canada Equipment Financing G.P.
and

Atikokan Forest Products Ltd.

Court File No: CV10-9041-00CL

Applicant

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, as amended.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

AFFIDAVIT OF TRACEY WEAVER

OSLER, HOSKIN & HARCOURT LLP

P.O. Box 50, 1 First Canadian Place
Toronto, ON M5X 1B8

Tracy Sandler (LSUC # 32443N)
(416) 862-5890

Mary Paterson (LSUC # 51572P)
(416) 862-4924

(416) 862-6666 (fax)

Lawyers for PricewaterhouseCoopers Inc., in
capacity as Receiver of Atikokan Forest Produ
Ltd.

F. 112

TAB 4

Court File No. CV10-9041-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- and -

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, as amended.

AFFIDAVIT OF SHIREEN YOUNG

I, Shireen Young, of the Town of Halton Hills, in the Province of Ontario, AFFIRM:

1. I am an assistant at the law firm of Osler, Hoskin & Harcourt LLP (“**Osler**”). I work with Tracy C. Sandler, the partner with carriage of this matter, and have knowledge of the matters contained in this affidavit. Where I have relied on other sources for information, I have identified such sources and believe the information to be true.
2. On January 4, 2011, this Honourable Court made an Order appointing PricewaterhouseCoopers Inc. in its capacity as the Court-appointed receiver (the “**Receiver**”) of all of the assets, undertakings and properties of Atikokan Forest Products Ltd. (“**Atikokan**”) acquired for or used in relation to a business carried on by Atikokan including all proceeds thereof. The Receiver retained Osler as its counsel.
3. Osler issued ten invoices related to the performance of services for the Receiver:
 - (a) The invoice dated February 28, 2011, is attached to this affidavit as Exhibit “A”;
 - (b) The invoice dated March 31, 2011, is attached to this affidavit as Exhibit “B”;

– 2 –

- (c) The invoice dated April 30, 2011, is attached to this affidavit as Exhibit “C”;
- (d) The invoice dated June 24, 2011, is attached to this affidavit as Exhibit “D”;
- (e) The invoice dated July 31, 2011, is attached to this affidavit as Exhibit “E”;
- (f) The invoice dated August 31, 2011, is attached to this affidavit as Exhibit “F”;
- (g) The invoice dated November 18, 2011, is attached to this affidavit as Exhibit “G”;
- (h) The invoice dated February 29, 2012, is attached to this affidavit as Exhibit “H”;
and
- (i) The invoice dated March 23, 2012, is attached to this affidavit as Exhibit “I”.


4. The average hourly rate calculated based on these accounts is \$566.94, calculated as follows:

Person	Total Hours	Hourly Rate	Product
John A. MacDonald	7.5	795	5,962.50
Tracy C. Sandler	0.1	795	79.50
Tracy C. Sandler	35.9	770	27,643.00
Rodney Davidge	8.4	670	5,628.00
Mary Paterson	13.1	565	7,401.50
Elizabeth Putnam	0.9	580	522.00
Artem Miakichev	157.4	565	88,931.00
Nicole MacLeod	23	385	8,855.00
Elizabeth Gidari	1.6	340	544.00
Deanna G. Benedict	0.6	250	150.00
Vanessa Hansford	1	235	235.00
Danielle Boyd	8.7	235	2,044.50
Shalan Jankowski	1	195	195.00
Kevin MacEachern	2.5	150	375.00
Kim Koppin	0.4	75	30.00
Total	262.1		148,596.00

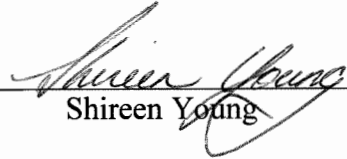
5. Approximately \$13,492.00 in fees for the month of May and June have been incurred.

6. I swear this affidavit for the purpose of this motion and for no improper purpose.

AFFIRMED BEFORE ME at the City of
Toronto, in the Province of Ontario this 28th
day of June, 2012.



Mary Paterson
Commissioner for Taking Affidavits



Shireen Young

This is **Exhibit "A"**

referred to in the Affidavit of SHIREEN YOUNG

affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read "MPat", is written above a horizontal line.

A Commissioner for Taking Affidavits

Mary Paterson .

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc S. Wasserman, Partner

Invoice No. 11314390

Client No. 128478

GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

February 28, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	3.00	770.00	2,310.00
<u>Partner</u>			
Rodney Davidge	6.10	670.00	4,087.00
<u>Associate</u>			
Artem Miakichev	13.80	565.00	7,797.00
<u>Other</u>			
Kim Koppin	0.40	75.00	30.00
<u>Paraprofessional</u>			
Kevin MacEachern	1.00	150.00	150.00
Shalan Jankowski	1.00	195.00	195.00
Deanna G. Benedict	0.60	250.00	150.00
Elizabeth Gidari	1.60	340.00	544.00
<u>Articling Student</u>			
Danielle Boyd	5.00	235.00	1,175.00

OSLER

OUR FEE HEREIN	16,438.00
HST @ 13% Payable on Fees	2,136.94

OTHER CHARGES

Printing Costs *	2.70
Subtotal	<u>2.70</u>

HST @ 13% Payable on Taxable Reimbursable	0.35
Disbursements & Other Charges (<i>where applicable *</i>)	

TOTAL DUE ON ACCOUNT	<u>CAD18,577.99</u>
-----------------------------	----------------------------

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11314390

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Jan-04-11	Artem Miakichev	1.50	Reviewing motion record in connection with the appointment of the Receiver and conducting preliminary review of GE security documents granted by Atikokan to GE contained therein; discussions with T. Sandler regarding same.
Jan-05-11	Tracy C. Sandler	1.00	Engaged regarding various issues.
Jan-06-11	Tracy C. Sandler	1.00	Engaged regarding various issues.
Jan-07-11	Deanna G. Benedict	0.30	Reviewing apparent ownership searches.
Jan-11-11	Artem Miakichev	2.00	Drafting court order to approve the advertisement and teaser in connection with the sale of Atikokan's assets; conference call with PWC, T. Sandler and D. Kirby regarding various issues in connection with the receivership of Atikokan; drafting non-disclosure agreement in connection with the sale process of the Atikokan's assets.
Jan-12-11	Artem Miakichev	1.50	Receiving comments to the letter to the service list from T. Sandler and revising same; receiving comments from T. Sandler regarding draft Atikokan NDA; making revisions to the draft Atikokan NDA and circulating same to PWC for comments.
Jan-13-11	Deanna G. Benedict	0.30	Meeting with R. Davidge regarding property descriptions; ordering reference plan.
Jan-13-11	Artem Miakichev	3.00	Revising the form of teaser and advertisement for Atikokan provided by PWC and communicating with PWC regarding same; revising letter to the service list; making revisions to the service list; telephone discussion with Blakes regarding the proceedings and the service list; making revisions to the Notice of Motion and the Motion Record in connection with the motion returnable January 14, 2011; communicating with the Commercial List Court Office; drafting Affidavit of Service in connection with the service of Atikokan motion

OSLER

DATE	NAME	HOURS	DESCRIPTION
			materials; finalizing motion materials; effecting service of the motion materials.
Jan-14-11	Kevin MacEachern	0.50	Attending at Commercial Court; issuing and entering order.
Jan-14-11	Kevin MacEachern	0.50	Attending at Commercial Court; issuing and entering order.
Jan-14-11	Artem Miakichev	2.70	Attending court motion to obtain an order approving a form of advertisement and a form of teaser in connection with the sale process relating to the assets of Atikokan; conference call between PWC and Osler; considering issues related to the receivership of Atikokan discussed on the call.
Jan-15-11	Danielle Boyd	4.70	Summarizing memorandums of agreement and ministry of natural resources commitment letters.
Jan-16-11	Danielle Boyd	0.30	Summarizing memorandums of agreement and ministry of natural resources commitment letters.
Jan-19-11	Artem Miakichev	1.60	Drafting asset purchase agreement in connection with the sale of the Atikokan assets.
Jan-21-11	Tracy C. Sandler	1.00	Dealing with MOE issues.
Jan-21-11	Artem Miakichev	1.50	Reviewing Tenancy Agreement between Atikokan and Brett Resources in respect of 22 Maple Crescent; communicating with PwC regarding background information related to same; making revisions to the Atikokan APA to reflect same.
Jan-25-11	Shalan Jankowski	1.00	Proofreading PPSA search summaries prepared by L. Gidari.
Jan-25-11	Elizabeth Gidari	0.80	Discussions and emails with A. Miakichev regarding file and receiving instructions; reviewing PPSA searches; drafting Ontario PPSA summaries; revising and finalizing PPSA summaries.
Jan-25-11	Elizabeth Gidari	0.80	Discussions and emails with A. Miakichev regarding file and receiving instructions; reviewing PPSA searches; drafting Ontario PPSA summaries; revising and finalizing PPSA summaries.
Jan-26-11	Rodney Davidge	1.00	Reviewing security and preparing revisions to security opinion.
Jan-27-11	Kim Koppin	0.40	Pulling additional PIN pages and instruments.
Jan-27-11	Rodney Davidge	2.30	Reviewing security and revising security review

OSLER

DATE	NAME	HOURS	DESCRIPTION
			memorandum and reviewing real property matters.
Jan-28-11	Rodney Davidge	2.20	Reviewing and revising draft opinion; discussing draft opinion with A. Miakichev; reviewing security and title matters in connection with same.
Jan-31-11	Rodney Davidge	0.60	Reviewing security opinion matters and discussing legal description with K. Koppin.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11314390

Invoice Total: CAD18,577.99
 Invoice Date: February 28, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

Swift Code for all payments: TD0MCATTOR

(Canadian Dollar Payments)

TD Canada Trust
180 TD Square, 317 – 7th Avenue S.W.
Calgary, Alberta T2P 2Y9
Transit No: 80629-0004
Account No: 5219313

(US Dollar Payments)

Bank of America, N.Y. (Intermediary Bank)
ABA: 026009593
for further credit: TD Canada Trust (Beneficiary Bank)
Branch: 55 King St. W., Toronto, ON M5K 1A2
Transit No: 10252-0004
Account No: 7366769

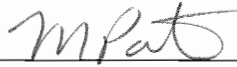
(EURO Payments)

TD Canada Trust
55 King St. W.
Toronto, Ontario M5K 1A2
Transit No: 10252-0004
Account No: 0360 01 3952346

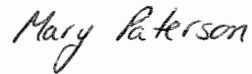
E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "B"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read "MPat", is written above a horizontal line.

A Commissioner for Taking Affidavits

A handwritten signature in cursive script, appearing to read "Mary Paterson", is written below the title.

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11323616
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

March 31, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	4.00	770.00	3,080.00
<u>Associate</u>			
Artem Miakichev	31.50	565.00	17,797.50
<u>Articling Student</u>			
Danielle Boyd	3.70	235.00	869.50
<u>Corporate Searches Fixed Fees</u>			
Corporate Searches by Elizabeth E. Buchanan			136.00
OUR FEE HEREIN			21,883.00
HST @ 13% Payable on Fees			2,844.79
<u>OTHER CHARGES</u>			
On-line Database Services *		46.06	

OSLER

Printing Costs *	10.80
Microfiche Copies *	4.00
Subtotal	<u>60.86</u>

HST @ 13% Payable on Taxable Reimbursable	7.91
Disbursements & Other Charges (<i>where applicable *</i>)	

TOTAL DUE ON ACCOUNT **CAD24,796.56**

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11323616

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Feb-10-11	Artem Miakichev	5.10	Call with G. Prince; reviewing stumpage repayment agreement dated September 15, 2010 and full and final release dated September 15, 2010; circulating e-mails and discussions in relation to the release provided in the Full & Final release; drafting security opinion in connection with Northern and Atikokan.
Feb-11-11	Artem Miakichev	3.60	Handling issues in connection with the Atikokan SFL; call with Stikemans regarding same; reviewing timeline of events in connection with Atikokan SFL prepared by Stikemans and commenting thereon; reviewing letter from MNDMF regarding the intent by MNDMF to cancel the Atikokan SFL; conference call with PWC and Stikemans regarding NWP, among other things; drafting correspondence to Blakes requesting additional information and documentation.
Feb-14-11	Tracy C. Sandler	0.10	Reviewing email from J. Moher regarding return of equipment.
Feb-15-11	Tracy C. Sandler	1.00	Reviewing emails from A. Miakichev; meeting with A. Miakichev; meeting with J. MacDonald and A. Miakichev regarding heads of possible claims against third parties regarding transfer/release of license/wood supply for Atikokan.
Feb-15-11	Danielle Boyd	0.20	Meeting with A. Miakachev to discuss research.
Feb-15-11	Artem Miakichev	4.90	Conference call with Stikemans regarding GE vs. Lucky Star security issues; calls with N. Labbe; calls with G. Prince; drafting letter to MNDMF; making revisions to the draft security opinion; receiving and reviewing additional documents from Blakes.
Feb-16-11	Tracy C. Sandler	0.70	Discussions regarding gravel pit and reviewing draft letters to MNR and Forestry.
Feb-16-11	Danielle Boyd	3.50	Researching law on whether a license is property for purposes of the Bankruptcy and Insolvency Act and the Personal Property Security Act.

OSLER

DATE	NAME	HOURS	DESCRIPTION
Feb-16-11	Artem Miakichev	3.60	Reviewing letters from MNR provided by PWC and proposed responses thereto; call with N. Labbe; making revisions to two the letters to MNR; reviewing binder of documents provided by PWC in connection with the Atikokan SFL and drafting timeline in relation thereto.
Feb-17-11	Tracy C. Sandler	0.30	Reviewing emails; working with A. Miakichev regarding status of matter and various issues.
Feb-17-11	Artem Miakichev	3.20	Reviewing e-mail from N. Labbe regarding Atikokan SFL and issues related thereto; reviewing e-mail from MNDMF regarding the motion proposed by MNDMF to terminate the Atikokan SFL; telephone discussions related thereto; further reviewing the binder of documents in relation of the Atikokan SFL and drafting a timeline in relation thereto.
Feb-22-11	Tracy C. Sandler	0.70	Preparing for call; reviewing memorandum from A. Miakichev; reviewing emails regarding liens against equipment.
Feb-23-11	Tracy C. Sandler	0.50	Reviewing correspondence; reviewing draft time line from document review.
Feb-23-11	Artem Miakichev	2.60	Reviewing letters from MNDMF regarding stumpage arrears in connection with Atikokan and Northern and demand for payment; drafting responding letters to MNDMF; considering issues in relation thereto and telephone discussion with PWC regarding same.
Feb-24-11	Tracy C. Sandler	0.20	Reviewing email regarding stumpage and letter from Crown regarding payment and possible motion; reviewing draft response and commenting thereon.
Feb-24-11	Artem Miakichev	2.90	Drafting letters to MNDMF in response to MNDMF's demand letters to Atikokan, Northern and the Receiver in connection with the indebtedness under the Stumpage Repayment Agreement; receiving comments to the letters and revising same; telephone discussions with PWC.
Feb-25-11	Tracy C. Sandler	0.50	Participating in conference call regarding license issues.
Feb-25-11	Artem Miakichev	2.80	Conference call with PWC and KBM to discuss issues with Atikokan SFL; reviewing the draft Overlapping Agreement with Abibow; receiving comments from Stikemans and PWC to the letter to Blakes and Buchanan; making revisions to the letter.
Feb-28-11	Artem Miakichev	2.80	Finalizing letters to MNDMF and to Lucky Star/Buchanan; making revisions to the Overlapping

OSLER

DATE	NAME	HOURS	DESCRIPTION
			Agreement with Abibow and circulating same to PWC; call with G. Prince regarding letter to Lucky Star/Buchanan; making further revisions to the MNDMF letters based on comments from PWC; sending letters to MNDMF and to Lucky Star/Buchanan.

CORPORATE SEARCHES FIXED FEES

Feb-03-11	Elizabeth E. Buchanan - Receiving instructions from A. Miakichev; obtaining certified copies of charter documents respecting Atikokan Forest Products Ltd. and reporting thereon.
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OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11323616

Invoice Total: CAD24,796.56
 Invoice Date: March 31, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

Swift Code for all payments: TDOMCATTOR

(Canadian Dollar Payments)

TD Canada Trust
180 TD Square, 317 – 7th Avenue S.W.
Calgary, Alberta T2P 2Y9
Transit No: 80629-0004
Account No: 5219313

(US Dollar Payments)

Bank of America, N.Y. (Intermediary Bank)
ABA: 026009593
for further credit: TD Canada Trust (Beneficiary Bank)
Branch: 55 King St. W., Toronto, ON M5K 1A2
Transit No: 10252-0004
Account No: 7366769

(EURO Payments)

TD Canada Trust
55 King St. W.
Toronto, Ontario M5K 1A2
Transit No: 10252-0004
Account No: 0360 01 3952346

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "C"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read "MPat", is written above a horizontal line.

A Commissioner for Taking Affidavits

Mary Paterson

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11330471
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

April 30, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	5.20	770.00	4,004.00
<u>Partner</u>			
Rodney Davidge	1.90	670.00	1,273.00
<u>Associate</u>			
Artem Miakichev	20.70	565.00	11,695.50
OUR FEE HEREIN			16,972.50
HST @ 13% Payable on Fees			2,206.43
TOTAL DUE ON ACCOUNT			<u>CAD19,178.93</u>

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
 Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11330471

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Mar-01-11	Tracy C. Sandler	0.50	Reviewing and commenting on draft overlapping license agreement with Abibow relating to SFL.
Mar-03-11	Tracy C. Sandler	0.50	Reviewing emails regarding license and regarding road maintenance.
Mar-03-11	Artem Miakichev	4.80	Reviewing correspondence from N. Labbe regarding road construction issues in connection with the Atikokan SFL; reviewing various invoices from BWI and Atikokan regarding road construction; reviewing Road Construction and Maintenance Agreement; conference call with PWC and KBM; considering issues in connection with inquiry from N. Labbe; responding to N. Labbe's inquiries.
Mar-04-11	Tracy C. Sandler	0.10	Reviewing emails.
Mar-04-11	Artem Miakichev	3.70	Reviewing real property subsearches against Atikokan to determine whether they contain construction lien registrations by Buchanan Woodlands; responding to inquiries from N. Labbe regarding same; reviewing additional documentation provided by N. Labbe regarding the Road Construction Agreement; drafting e-mails throughout the day regarding the file; revising draft Overlapping Agreement with Abibow and circulating same to N. Labbe.
Mar-04-11	Rodney Davidge	0.20	Discussing security matters with A. Miakichev.
Mar-08-11	Tracy C. Sandler	0.50	Participating in conference call with Crown Law Office - Civil regarding motion.
Mar-12-11	Artem Miakichev	0.70	Corresponding with Stikemans regarding wood supply and SFL status for Atikokan and responding to inquiries.
Mar-14-11	Artem Miakichev	2.80	Receiving inquiries from Stikemans/GE regarding wood supply status for Atikokan; reviewing file and responding to inquiries from Stikemans/GE; corresponding with PWC regarding same.

OSLER

DATE	NAME	HOURS	DESCRIPTION
Mar-15-11	Artem Miakichev	1.40	Call with N. Labbe regarding letters to T&M Logging and MNDMF; telephone discussion with Stikemans regarding the Atikokan SFL and wood supply.
Mar-15-11	Rodney Davidge	1.00	Reviewing and commenting on draft opinion.
Mar-16-11	Tracy C. Sandler	0.10	Receiving email from N. Labbe regarding return of certain equipment to Atikokan from Buchanan.
Mar-16-11	Artem Miakichev	3.20	Further correspondence throughout the day with Stikemans regarding Atikokan wood supply and the status of the SFL; reviewing additional documents and responding to inquiries from Stikemans; circulating various documents to Stikemans regarding same; reviewing comments to the security opinion and making revisions to same; circulating the opinion to T. Sandler for review.
Mar-16-11	Rodney Davidge	0.70	Reviewing opinion revisions.
Mar-17-11	Tracy C. Sandler	0.60	Receiving email from Crown Law Office - Civil regarding motion for leave to lift the stay of proceedings; reviewing emails from Stikemans to PwC regarding Atikokan wood supply issues; reviewing further emails regarding wood supply; reviewing revised letter regarding T&M Logging.
Mar-18-11	Tracy C. Sandler	0.20	Dealing with Crown Law - Civil; reviewing emails.
Mar-18-11	Artem Miakichev	2.70	Engaged in discussions regarding the MNDMF's proposed motion to lift the stay of proceedings in order to terminate the Atikokan SFL; calling PWC regarding the status update on the employees and pensions issues.
Mar-22-11	Tracy C. Sandler	1.20	Reviewing motion record; attending on conference call regarding same; reviewing emails regarding same and 9:30 scheduling hearing.
Mar-23-11	Tracy C. Sandler	1.40	Preparing for and attending court scheduling motion; receiving letter and additional copy of motion materials from Crown Law Office - Civil; reviewing emails.
Mar-24-11	Tracy C. Sandler	0.10	Reviewing email from G. Prince to Crown Law Office - Civil.
Mar-24-11	Artem Miakichev	1.40	Reviewing the revised APA and providing comments.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11330471

Invoice Total: CAD19,178.93
 Invoice Date: April 30, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

Swift Code for all payments: TDOMCATTOR

(Canadian Dollar Payments)

TD Canada Trust
 180 TD Square, 317 – 7th Avenue S.W.
 Calgary, Alberta T2P 2Y9
 Transit No: 80629-0004
 Account No: 5219313

(US Dollar Payments)

Bank of America, N.Y. (Intermediary Bank)
 ABA: 026009593
 for further credit: TD Canada Trust (Beneficiary Bank)
 Branch: 55 King St. W., Toronto, ON M5K 1A2
 Transit No: 10252-0004
 Account No: 7366769

(EURO Payments)

TD Canada Trust
 55 King St. W.
 Toronto, Ontario M5K 1A2
 Transit No: 10252-0004
 Account No: 0360 01 3952346

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "D"**

referred to in the Affidavit of SHIREEN YOUNG

affirmed before me this 28th day of June, 2012

A handwritten signature in black ink, appearing to read "MPat", is positioned above a horizontal line.

A Commissioner for Taking Affidavits

Mary Paterson

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11345952
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

June 24, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	18.40	770.00	14,168.00
John A. MacDonald	7.50	795.00	5,962.50
<u>Partner</u>			
Rodney Davidge	0.40	670.00	268.00
<u>Associate</u>			
Nicole MacLeod	23.00	385.00	8,855.00
Artem Miakichev	61.60	565.00	34,804.00
Mary J. Paterson	1.20	565.00	678.00
<u>Paraprofessional</u>			
Kevin MacEachern	1.50	150.00	225.00
<u>Articling Student</u>			
Vanessa Hansford	1.00	235.00	235.00
<u>Corporate Searches Fixed Fees</u>			
Corporate Searches by Elizabeth E. Buchanan			85.00

OSLER

OUR FEE HEREIN**65,280.50**

HST @ 13% Payable on Fees

8,486.47

REIMBURSABLE DISBURSEMENTS

Cyberbahn Fees for Searches/Certificates/Filings * 19.00

Notice of Motion 127.00

Subtotal **146.00****OTHER CHARGES**

On-line Database Services * 176.40

Printing Costs * 42.75

Title-Related Searches-Toronto * 62.00

Subtotal **281.15**

HST @ 13% Payable on Taxable Reimbursable 39.02

Disbursements & Other Charges (*where applicable* *)**TOTAL DUE ON ACCOUNT****CAD74,233.14****DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE***Fees, Reimbursable Disbursements and Other Charges, if any,**Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11345952

Receivership of Atikokan Forest Products Ltd.
Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Apr-01-11	Nicole MacLeod	1.50	Meeting with J. MacDonald and A. Miakichev; reviewing key documents and agreements.
Apr-01-11	Artem Miakichev	1.50	Meeting with J. MacDonald and N. MacLeod to discuss Atikokan documents in the context of request from GE for a list of available causes of action against MOE in connection with September 15 agreements; responding to inquiries from N. MacLeod; e-mail correspondence with Stikemans.
Apr-04-11	Nicole MacLeod	6.50	Researching potential causes of action and recourse against the Ministry of Natural Resources relating to the Atikokan license for A. Miakichev and J. MacDonald.
Apr-05-11	Nicole MacLeod	6.20	Researching potential causes of action and recourse against the Ministry of Natural Resources relating to the Atikokan license for A. Miakichev and J. MacDonald.
Apr-05-11	Artem Miakichev	1.00	Telephone discussion with N. Labbe; e-mail correspondence throughout the day.
Apr-06-11	Nicole MacLeod	4.80	Researching potential causes of action and recourse against the Ministry of Natural Resources relating to the Atikokan license for A. Miakichev and J. MacDonald; drafting research summary for discussion with same.
Apr-07-11	Tracy C. Sandler	2.00	Attending on call with E. Machado of Crown Law Office; leaving voicemail detailing E. Machado's proposal; reviewing Crown Forest Sustainability Act.; receiving email from E. Machado formally outlining her proposal; reviewing ongoing email correspondence regarding same among team; receiving emails regarding APA and issues thereunder; attending on call with A. Miakichev regarding APA comments; attending on call with G. Prince and E. Machado; leaving voicemail message for L. Pillon; receiving emails from G. Prince and L. Pillon.
Apr-07-11	Artem Miakichev	1.00	Reviewing the Atikokan draft APA, revising same and circulating comments; telephone discussion with G.

OSLER

DATE	NAME	HOURS	DESCRIPTION
			Prince.
Apr-08-11	Tracy C. Sandler	1.50	Attending on conference call regarding response to E. Machado; sending email to E. Machado; receiving email from E. Machado; update meeting with A. Miakichev regarding APAs; reviewing emails; email exchange regarding Indalex decision and whether there is impact on Atikokan estate.
Apr-10-11	Tracy C. Sandler	0.50	Reviewing emails regarding APA issues.
Apr-12-11	Tracy C. Sandler	0.70	Sending email to E. Machado regarding status of draft order; responding to L. Pillon and G. Prince emails; marking up draft order and circulating for comments; reviewing L. Pillon and G. Prince comments; instructing A. Miakichev regarding consolidate comments; sending email with revised draft order to E. Machado.
Apr-13-11	Nicole MacLeod	0.70	Reviewing comments on research memorandum by A. Miakichev; discussing same with J. MacDonald.
Apr-13-11	Artem Miakichev	2.30	Reviewing draft memorandum circulated by N. MacLeod regarding the September 15 Agreements and providing comments thereto; telephone discussion with G. Prince regarding the sale process timeline; Meeting with J. MacDonald to discuss same.
Apr-14-11	Nicole MacLeod	3.30	Revising research memorandum for A. Miakichev and J. MacDonald.
Apr-15-11	Tracy C. Sandler	0.50	Attending on call with L. Pillon; reviewing emails; attending on call with L. Pillon and G. Prince.
Apr-15-11	Artem Miakichev	3.30	Handling issues in connection with security interest in the SFL; corresponding with Stikemans regarding same; telephone calls with PWC and Stikemans throughout the day regarding the upcoming motion.
Apr-16-11	Tracy C. Sandler	1.00	Attending on conference calls; instructing A. Miakichev.
Apr-16-11	Artem Miakichev	5.60	Calls throughout the day regarding the upcoming SFL Motion and the preparation of materials; discussions with G. Prince regarding same; conference call with T. Sandler and G. Prince and L. Pillon; drafting Second Report of the Atikokan Receiver; reviewing Stikeman's submissions.
Apr-17-11	Tracy C. Sandler	1.00	Reviewing report; reviewing and commenting on Stikeman draft arguments; attending on conference calls.
Apr-18-11	John A.	3.20	Reviewing and revising memorandum to Receiver

OSLER

DATE	NAME	HOURS	DESCRIPTION
	MacDonald		relating to potential remedies for setting aside of Release and Stumpage Repayment Agreement; researching BIA remedies; meeting with A. Miakichev relating to April 19, 2011 motion by Ministry of Forestry and position of Receiver.
Apr-18-11	Artem Miakichev	6.40	Receiving draft APAs for Northern and Atikokan and reviewing and commenting on same; conference call regarding ther APAs; drafting Notice of Motion and Draft Order in respect of the SFL motion; compiling the Motion Record and serving same; filing same with the Court; conference call with T. Sandler and G. Prince regarding the SFL Motion.
Apr-19-11	John A. MacDonald	1.80	Reviewing motion materials for April 19, 2011 motion and meeting with T. Sandler to discuss litigation strategies; finalizing memorandum regarding Receivers' remedies to set aside release for circulation to client.
Apr-19-11	Tracy C. Sandler	6.00	Engaged regarding preparing for court; receiving Crown submissions; attending court.
Apr-19-11	Kevin MacEachern	0.50	Attending at Commercial Court; making payment for previously filed motion record.
Apr-20-11	Kevin MacEachern	0.50	Attending at Commercial Court; issuing and entering order.
Apr-20-11	Artem Miakichev	0.60	Reviewing memo on potential causes of action against MNDMF in connection with the September 15, 2010 agreements and commenting thereon.
Apr-25-11	Tracy C. Sandler	0.50	Attending on conference call regarding APA issues.
Apr-27-11	Artem Miakichev	2.30	Drafting a letter to MNDMF's counsel to advise that the APAs have not been executed by today's date; sending the notice to MNDMF's counsel; telephone discussions and e-mail correspondence with PWC and Stikemans throughout the day.
May-01-11	Artem Miakichev	3.20	Drafting Receiver's report for Atikokan in connection with the SFL Motion; reviewing letter from Mayor or Atikokan; telephone discussions and e-mails regarding same throughout the day.
May-02-11	Kevin MacEachern	0.50	Attending at Commercial Court; filing third report of the receiver.
May-02-11	Mary J. Paterson	1.20	Revising notice of motion and order; working on finalizing and serving motion record.
May-02-11	Artem Miakichev	6.90	Finalizing the Receiver's report regarding Atikokan;

OSLER

DATE	NAME	HOURS	DESCRIPTION
			serving the report and attending to filing the report with the court; reviewing court materials served by the Crown and considering issues related thereto; e-mail correspondence and telephone calls throughout the day; reviewing Crown's answers to written interrogatories; reviewing supplementary submissions served by Stikemans; discussions with G. Prince; drafting e-mail to Crown regarding security opinion; preparing for the SFL motion.
May-03-11	Artem Miakichev	6.30	Attending court to argue further adjournment of the SFL Motion; engaged in various discussions and e-mail correspondence; attending to various issues after the motion.
May-05-11	Rodney Davidge	0.40	Conducting subsearch of property subject to the lease and emailing A. Miakichev regarding same.
May-10-11	John A. MacDonald	1.20	Meeting with T. Sandler to review draft memorandum to Receiver regarding Receiver's remedies against the Province and the Buchanan companies; revising memorandum.
May-10-11	Artem Miakichev	4.90	Meeting with J. MacDonald and T. Sadler to discuss the memorandum on potential causes of action in connection with the September 15 agreements; revising the memorandum and circulating same for further internal review; receiving comments from T. Sandler and making further revisions to the memo; circulating the memorandum for further review.
May-11-11	John A. MacDonald	1.30	Review of draft memorandum regarding potential Receiver's actions in connection with license termination; telephone call with T. Sandler to review memorandum and approach to lift stay motion on May 12, 2011.
May-11-11	Artem Miakichev	9.30	Participating on conference call with PWC, GE and Stikemans; making further revisions to the "causes of action" memo and circulating same; drafting the Fourth Report of the Atikokan Receiver and circulating to G. Prince for comments; making further revisions to same; e-mail correspondence and calls throughout the day; conducting corporate searches on 897453 Ontario Ltd. and discussing same with G. Prince; meetings with T. Sandler on various issues on the file; reviewing affidavits served by the Crown in connection with the SFL motion; further conference call with PWC and T. Sandler regarding the upcoming SFL motion; drafting outline of the submissions; reviewing further draft of the report circulated by G. Prince and providing comments;

OSLER

DATE	NAME	HOURS	DESCRIPTION
			effecting service of the report on the service list; call with counsel for AbiBow to discuss the Receiver's position at the motion.
May-12-11	Vanessa Hansford	1.00	Delivering materials to the court house to be put in front of the Motions Judge prior to the Motion being heard for A. Miakichev.
May-12-11	Artem Miakichev	4.00	Attending court for the SFL motion; engaged on various calls and e-mails in connection with same.
May-13-11	Tracy C. Sandler	1.00	Considering issues for potential actions against either crown or Buchanan group; updating memorandum.
May-16-11	Tracy C. Sandler	1.50	Corresponding with G. Prince regarding next steps; dealing with memorandum and revisions to same; discussing with A. Miakichev; attending on calls with L. Pillon.
May-17-11	Tracy C. Sandler	1.00	Revising memorandum to address issues raised by L. Pillon and G. Prince; meeting with A. Miakichev regarding provincial preferences remedies; further revisions to memorandum.
May-17-11	Artem Miakichev	2.30	Meeting with T. Sandler regarding the memorandum on "potential causes of action"; making revisions to the memorandum; circulating same to G. Prince and E. Pillon for comments; receiving comments and making revisions; circulating memorandum for final review.
May-18-11	Artem Miakichev	0.30	Making final revisions to the "causes of action" memorandum and circulating the final version.
May-24-11	Tracy C. Sandler	0.20	Reviewing letter cancelling SFL; sending emails to L. Pillon and G. Prince regarding status.
May-24-11	Artem Miakichev	0.40	Reviewing letter from MNDMF regarding the cancellation of the SFL; considering issues regarding same.
May-30-11	Tracy C. Sandler	0.80	Reviewing order from Province of Ontario and L. Pillon comments regarding same; receiving email from G. Prince regarding draft order; receiving voicemail from G. Prince.
May-31-11	Tracy C. Sandler	0.20	Reviewing emails regarding termination of SFL, sales process, etc.

CORPORATE SEARCHES FIXED FEES

May-11-11	Elizabeth E. Buchanan - Receiving instructions from A. Miakichev; conducting corporate profile search respecting 897453 Ontario Ltd. and reporting thereon.
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OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11345952

Invoice Total: CAD74,233.14
 Invoice Date: June 24, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

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 180 TD Square, 317 – 7th Avenue S.W.
 Calgary, Alberta T2P 2Y9
 Transit No: 80629-004
 Account No: 5219313
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(US Dollar Payments)

Intermediary Bank: Bank of America, N.Y.
 ABA: 026009593
 Beneficiary Bank: TD Canada Trust
 Branch: 55 King St. W., Toronto, ON M5K 1A2
 Transit No: 10252-004
 Account No: 7366769
 Swift Code: TDOMCATTOR

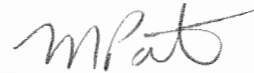
(EURO Payments)

TD Canada Trust
 55 King St. W.
 Toronto, Ontario M5K 1A2
 Transit No: 10252-004
 Account No: 0360 01 3952346
 Swift Code: TDOMCATTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "E"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read "MPat", is written above a horizontal line.

A Commissioner for Taking Affidavits

Mary Paterson

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11355352
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

July 31, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	1.80	770.00	1,386.00
<u>Associate</u>			
Artem Miakichev	6.30	565.00	3,559.50
OUR FEE HEREIN			4,945.50
HST @ 13% Payable on Fees			642.92

OTHER CHARGES

Printing Costs *	12.15
Telecommunications - External *	4.44
Subtotal	16.59

HST @ 13% Payable on Taxable Reimbursable 2.16
 Disbursements & Other Charges (*where applicable* *)

OSLER**TOTAL DUE ON ACCOUNT****CAD5,607.17****DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE***Fees, Reimbursable Disbursements and Other Charges, if any,**Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11355352

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Jun-01-11	Tracy C. Sandler	0.50	Attending on call with L. Pillon; discussions regarding next steps; reviewing letter to Ministry regarding cancellation of SFL.
Jun-01-11	Artem Miakichev	1.70	Reviewing and revising letter to MNDMF regarding cancellation of SFL; discussing issues with T. Sandler regarding same; calls and e-mail correspondence throughout the day.
Jun-02-11	Tracy C. Sandler	0.60	Meeting with A. Miakichev; attending on call with G. Prince; reviewing draft letter to MNDNF and Eacom.
Jun-02-11	Artem Miakichev	2.20	Drafting letter to EACOM regarding the termination of Atikokan APA; reviewing the relevant provisions of the Atikokan APA; meeting with T. Sandler to discuss same; circulating letter to PWC for review; making revisions to the letter to MNDMF.
Jun-03-11	Artem Miakichev	1.80	Call with G. Prince regarding the letter to MNDMF; reviewing comments by Stikemans and incorporating same in the letter; correspondence throughout the day with PWC and Stikemans regarding comments and revisions to same.
Jun-06-11	Tracy C. Sandler	0.20	Reviewing various emails.
Jun-10-11	Tracy C. Sandler	0.50	Engaged regarding revised offers.
Jun-10-11	Artem Miakichev	0.60	Conference call on the outstanding issues in connection with Atikokan receivership.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11355352

Invoice Total: CAD5,607.17
 Invoice Date: July 31, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

TD Canada Trust
180 TD Square, 317 – 7th Avenue S.W.
Calgary, Alberta T2P 2Y9
Transit No: 80629-004
Account No: 5219313
Swift Code: TDOMCATTOR

(US Dollar Payments)

Intermediary Bank: Bank of America, N.Y.
ABA: 026009593
Beneficiary Bank: TD Canada Trust
Branch: 55 King St. W., Toronto, ON M5K 1A2
Transit No: 10252-004
Account No: 7366769
Swift Code: TDOMCATTOR

(EURO Payments)

TD Canada Trust
55 King St. W.
Toronto, Ontario M5K 1A2
Transit No: 10252-004
Account No: 0360 01 3952346
Swift Code: TDOMCATTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "F"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read 'MPat', is written above a horizontal line.

A Commissioner for Taking Affidavits

Mary Paterson .

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner

Invoice No. 11363222

Client No. 128478

GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

August 31, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	1.70	770.00	1,309.00
<u>Associate</u>			
Artem Miakichev	18.40	565.00	10,396.00
Mary J. Paterson	9.50	565.00	5,367.50
OUR FEE HEREIN			17,072.50
HST @ 13% Payable on Fees			2,219.43

OTHER CHARGES

Courier Expenses *	38.58
Printing Costs *	404.70
Special Supplies Costs *	14.82
Telecommunications Charges *	0.16
Subtotal	458.26

OSLER

HST @ 13% Payable on Taxable Reimbursable 59.57
Disbursements & Other Charges (*where applicable **)

TOTAL DUE ON ACCOUNT

CAD19,809.76

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11363222

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Jul-12-11	Artem Miakichev	2.80	Receiving and reviewing first draft of the Atikokan Fifth Report from N. Labbe; making revisions to same; drafting additional sections.
Jul-13-11	Artem Miakichev	5.00	Further drafting 5th Report of the Atikokan Receiver and circulating draft for comments.
Jul-19-11	Tracy C. Sandler	0.10	Reviewing emails regarding transaction for Atikokan.
Jul-19-11	Artem Miakichev	0.90	Reviewing e-mail traffic regarding issues with Town of Atikokan and request for adjournment; considering issues related to same; call with PWC.
Jul-21-11	Artem Miakichev	1.60	Reviewing further draft 5th Report of the Atikokan Receiver containing comments from N. Labbe; providing further comments and revisions.
Jul-22-11	Artem Miakichev	2.30	Reviewing and further revising 5th Report of the Atikokan Receiver; discussions and e-mails with PWC regarding same.
Jul-24-11	Tracy C. Sandler	0.10	Reviewing emails regarding motion materials.
Jul-25-11	Tracy C. Sandler	1.50	Reviewing draft 5th Report of the Atikokan Receiver.
Jul-25-11	Mary J. Paterson	0.20	Speaking with A. Miakichev regarding motion materials to be served July 27.
Jul-25-11	Mary J. Paterson	1.30	Drafting notice of motion for Agency Sale Agreement; drafting order for Agency Sale Agreement.
Jul-25-11	Artem Miakichev	3.00	Reviewing and commenting on the Atikokan Notice of Motion and draft Order; internal discussions regarding same; updating the Service List; receiving comments from PwC and T. Sandler on the 5th Report of the Atikokan Receiver and incorporating same.
Jul-26-11	Mary J. Paterson	3.10	Revising draft order and notice of motion; speaking with A. Miakichev; corresponding with G. Prince; collecting exhibits for Receiver's Fifth Report.

OSLER

DATE	NAME	HOURS	DESCRIPTION
Jul-27-11	Mary J. Paterson	2.40	Revising notice of motion and order; finalizing motion record; serving motion record.
Jul-28-11	Mary J. Paterson	0.40	Verifying service; preparing court copy for filing; finalizing affidavit of service.
Jul-28-11	Artem Miakichev	1.80	Drafting a letter to counsel to the Town of Atikokan in response to their request for an adjournment of the motion; circulating draft to T. Sandler for review.
Jul-29-11	Mary J. Paterson	0.50	Reviewing responding motion record; reviewing responding letter.
Jul-29-11	Artem Miakichev	1.00	Making revisions to the letter to counsel for the Town of Atikokan; discussions with PwC and Stikemans regarding same; finalizing the letter and sending same.
Jul-30-11	Mary J. Paterson	1.60	Preparing for hearing.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11363222

Invoice Total: CAD19,809.76
 Invoice Date: August 31, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

TD Canada Trust
 180 TD Square, 317 – 7th Avenue S.W.
 Calgary, Alberta T2P 2Y9
 Transit No: 80629-004
 Account No: 5219313
 Swift Code: TDOMCATTOR

(US Dollar Payments)

Intermediary Bank: Bank of America, N.Y.
 ABA: 026009593
 Beneficiary Bank: TD Canada Trust
 Branch: 55 King St. W., Toronto, ON M5K 1A2
 Transit No: 10252-004
 Account No: 7366769
 Swift Code: TDOMCATTOR

(EURO Payments)

TD Canada Trust
 55 King St. W.
 Toronto, Ontario M5K 1A2
 Transit No: 10252-004
 Account No: 0360 01 3952346
 Swift Code: TDOMCATTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "G"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read "MPat", written above a horizontal line.

A Commissioner for Taking Affidavits

Mary Paterson

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11386929
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

November 18, 2011

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	1.80	770.00	1,386.00
<u>Associate</u>			
Artem Miakichev	5.10	565.00	2,881.50
Mary J. Paterson	2.40	565.00	1,356.00
OUR FEE HEREIN			5,623.50
HST @ 13% Payable on Fees			731.06

REIMBURSABLE DISBURSEMENTS

Agent's Fees & Expenses *	172.00
Filing Fees	172.00
Subtotal	344.00

OTHER CHARGES

Courier Expenses *	18.46
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OSLER

Printing Costs *	51.90
Subtotal	<u>70.36</u>
HST @ 13% Payable on Taxable Reimbursable	31.51
Disbursements & Other Charges (<i>where applicable *</i>)	
TOTAL DUE ON ACCOUNT	<u>CAD6,800.43</u>

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11386929

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Jul-12-11	Artem Miakichev	3.00	Reviewing comments to the WEPPA report by T. Sandler and discussing same with S. Poysa; reviewing and commenting on the latest draft of the WEPPA report; discussion with J. MacDonald.
Aug-02-11	Mary J. Paterson	2.40	Preparing for hearing.
Aug-08-11	Tracy C. Sandler	0.30	Dealing with issue regarding privacy commissioner and letter from Buchanan counsel.
Aug-09-11	Tracy C. Sandler	1.50	Sending letter to B. Smith in response to his letter regarding Information Request; reviewing and circulating further letter from B. Smith; attending to calls with P. Wilson regarding same; attending on conference call with P. Wilson and G. Prince.
Aug-18-11	Artem Miakichev	1.80	Reviewing letter from MNDMF regarding weigh scale in which MNDMF claims title; reviewing Scaling Agreement and other documentation provided by MNDMF in connection therewith.
Aug-25-11	Artem Miakichev	0.30	Attending on call with G. Prince to discuss CMHC's claim to the title to weigh scale and the related documents.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11386929

Invoice Total: CAD6,800.43
 Invoice Date: November 18, 2011

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

TD Canada Trust
 180 TD Square, 317 – 7th Avenue S.W.
 Calgary, Alberta T2P 2Y9
 Transit No: 80629-004
 Account No: 5219313
 Swift Code: TDOMCATTOR

(US Dollar Payments)

Intermediary Bank: Bank of America, N.Y.
 ABA: 026009593
 Beneficiary Bank: TD Canada Trust
 Branch: 55 King St. W., Toronto, ON M5K 1A2
 Transit No: 10252-004
 Account No: 7366769
 Swift Code: TDOMCATTOR

(EURO Payments)

TD Canada Trust
 55 King St. W.
 Toronto, Ontario M5K 1A2
 Transit No: 10252-004
 Account No: 0360 01 3952346
 Swift Code: TDOMCATTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "H"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012

A handwritten signature in cursive script, appearing to read "MPat", written above a horizontal line.

A Commissioner for Taking Affidavits

A handwritten signature in cursive script, appearing to read "Mary Paterson", written below the printed name.

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner
 Invoice No. 11409374
 Client No. 128478
 GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

February 29, 2012

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.
 Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Associate</u>			
Elizabeth Putnam	0.90	580.00	522.00
OUR FEE HEREIN			522.00
HST @ 13% Payable on Fees			67.86
TOTAL DUE ON ACCOUNT			<u>CAD589.86</u>

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
 Recorded after the period covered by this account will appear on a subsequent account.*

OSLER

Invoice No.: 11409374

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Jan-13-12	Elizabeth Putnam	0.90	Discussion with M. Paterson regarding upcoming motions.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11409374

Invoice Total: CAD589.86
 Invoice Date: February 29, 2012

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

TD Canada Trust
 180 TD Square, 317 – 7th Avenue S.W.
 Calgary, Alberta T2P 2Y9
 Transit No: 80629-0004
 Account No: 5219313
 Swift Code: TDOMCATTTOR

(US Dollar Payments)

Intermediary Bank: Bank of America, N.Y.
 ABA: 026009593
 Beneficiary Bank: TD Canada Trust
 Branch: 55 King St. W., Toronto, ON M5K 1A2
 Transit No: 10252-0004
 Account No: 7366769
 Swift Code: TDOMCATTTOR

(EURO Payments)

TD Canada Trust
 55 King St. W.
 Toronto, Ontario M5K 1A2
 Transit No: 10252-0004
 Account No: 0360 01 3952346
 Swift Code: TDOMCATTTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

This is **Exhibit "I"**
referred to in the Affidavit of SHIREEN YOUNG
affirmed before me this 28th day of June, 2012



A Commissioner for Taking Affidavits

Mary Peterson

Osler, Hoskin & Harcourt LLP
 1 First Canadian Place
 PO BOX 50
 Toronto ON M5X 1B8
 CANADA
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

OSLER

Marc Wasserman, Partner

Invoice No. 11417371

Client No. 128478

GST/HST Registration No. 121983217 RT0001

ACCOUNT FOR PROFESSIONAL SERVICES RENDERED

March 23, 2012

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

ATTENTION: Gregory N. Prince

Receivership of Atikokan Forest Products Ltd.

Our File Number: 1127339

Name	Hours Billed	Current Hourly Rate in CAD	Fee
<u>Partner</u>			
Tracy C. Sandler	0.10	795.00	79.50
OUR FEE HEREIN			79.50
HST @ 13% Payable on Fees			10.34

TOTAL DUE ON ACCOUNT

CAD89.84

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

*Fees, Reimbursable Disbursements and Other Charges, if any,
 Recorded after the period covered by this account will appear on a subsequent account.*



Invoice No.: 11417371

Receivership of Atikokan Forest Products Ltd.
Our File Number: 1127339

TO: PROFESSIONAL SERVICES RENDERED IN THIS MATTER AT YOUR REQUEST

DATE	NAME	HOURS	DESCRIPTION
Feb-23-12	Tracy C. Sandler	0.10	Reviewing e-mail regarding status of offers for Atikokan real property, and need to abandon the site.

OSLER

REMITTANCE FORM

ATTENTION: Gregory N. Prince

PricewaterhouseCoopers Inc.
 77 King Street West
 Royal Trust Tower, TD Centre
 Suite 3000, P.O. Box 82
 Toronto, ON M5K 1G8
 CANADA

Re: Client Number: 128478
 Matter Number: 1127339
 Invoice Number: 11417371

Invoice Total: CAD89.84
 Invoice Date: March 23, 2012

PLEASE RETURN THIS FORM WITH YOUR PAYMENT TO:

Osler, Hoskin & Harcourt LLP
 FINANCE & ACCOUNTING DEPARTMENT (RECEIPTS)
 1 First Canadian
 PO BOX 50
 Toronto ON (Ontario) M5X 1B8
 Canada
 416.362.2111 MAIN
 416.862.6666 FACSIMILE

DUE AND PAYABLE NO LATER THAN 30 DAYS FOLLOWING THE DATE OF THIS INVOICE

Electronic Fee Transfers (EFT) and WIRE INSTRUCTIONS for Account:
(PLEASE NOTE THAT WIRE TRANSFER MAY COST MORE THAN EFT)

Account Name for all payments: Osler, Hoskin & Harcourt LLP

(Canadian Dollar Payments)

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 180 TD Square, 317 – 7th Avenue S.W.
 Calgary, Alberta T2P 2Y9
 Transit No: 80629-0004
 Account No: 5219313
 Swift Code: TDOMCATTOR

(US Dollar Payments)

Intermediary Bank: **Bank of America, N.Y.**
 ABA: 026009593
 Beneficiary Bank: **TD Canada Trust**
 Branch: **55 King St. W., Toronto, ON M5K 1A2**
 Transit No: 10252-0004
 Account No: 7366769
 Swift Code: TDOMCATTOR

(EURO Payments)

TD Canada Trust
 55 King St. W.
 Toronto, Ontario M5K 1A2
 Transit No: 10252-0004
 Account No: 0360 01 3952346
 Swift Code: TDOMCATTOR

E-mail us at payments@osler.com

Please reference your invoice number(s) when making payments to any of these accounts.

G.E. Canada Equipment Financing G.P.

and

Atikokan Forest Products Ltd.

Court File No: CV10-9041-00CL

Applicant

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, as amended, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, as amended.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

AFFIDAVIT OF SHIREEN YOUNG

OSLER, HOSKIN & HARCOURT LLP
P.O. Box 50, 1 First Canadian Place
Toronto, ON M5X 1B8

Tracy Sandler (LSUC # 32443N)
(416) 862-5890

Mary Paterson (LSUC # 51572P)
(416) 862-4924

(416) 862-6666 (fax)

Lawyers for PricewaterhouseCoopers Inc., in
capacity as Receiver of Atikokan Forest Products
Ltd.

F. 112

TAB 5

Court File No. CV10-9041-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE)	TUESDAY, THE 10TH
)	
JUSTICE MORAWETZ)	DAY OF JULY, 2012

B E T W E E N:

G.E. Canada Equipment Financing G.P.

Applicant

- and -

Atikokan Forest Products Ltd.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, c.C-36, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, RSO 1990, c.C.43, as amended.

DISCHARGE ORDER

THIS MOTION, made by PricewaterhouseCoopers Inc. (“**PwC**”) in its capacity as the Court-appointed receiver (the “**Receiver**”) of all of the assets, undertakings and properties of Atikokan Forest Products Ltd. (“**Atikokan**”) acquired for or used in relation to a business carried on by Atikokan including all proceeds thereof (collectively, the “**Atikokan Property**”), for an order approving distributions and the Receiver’s activities and discharging the Receiver, among other things, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Seventh Report, the affidavit of the Receiver as to fees sworn on June 27, 2012 (the “**Weaver Affidavit**”), the affidavit of Receiver’s counsel as to fees sworn on June 28, 2012 (collectively with the Weaver Affidavit, the “**Fee Affidavits**”) and on hearing the submissions of counsel for the Receiver, submissions of counsel for G.E. Canada Equipment

Draft

Financing G.P. (“GE”) and such other counsel as were present, all parties having been served as evidenced by the affidavit of service, filed;

1. THIS COURT ORDERS AND DECLARES that the time for service of this Notice of Motion and the Motion Record is hereby abridged so that the Motion is properly returnable today and hereby dispenses with further service thereof and orders that service of the Notice of Motion and Motion Record is hereby validated in all respects.
2. THIS COURT ORDERS that the Sixth Report of the Receiver dated August 11, 2011 (the “**Sixth Report**”) and the Seventh Report of the Receiver dated June 28, 2012 (the “**Seventh Report**”), including the Statement of Cash Receipts and Disbursements contained therein, are hereby approved and the activities of the Receiver as set out in the Sixth and Seventh Reports are hereby approved.
3. THIS COURT ORDERS that the Receiver shall distribute \$3,000 from the monies remaining in its hands in relation to the Atikokan Property to Buchanan Sales Inc. in full satisfaction of Buchanan Sales’ secured interest in the rolling stock.
4. THIS COURT ORDERS that the Receiver shall distribute \$640,000 from the monies remaining in its hands in relation to the Atikokan Property to GE.
5. THIS COURT ORDERS that the fees and disbursements of the Receiver and Receiver’s Counsel, as set out in the Seventh Report and the Fee Affidavits, are hereby approved.
6. THIS COURT ORDERS that, after payment of the fees and disbursements herein approved and after the payment of the other costs for the administration of the estate set out in the Seventh Report, the Receiver shall distribute the monies remaining in its hands in respect of the Atikokan Property to GE.
7. THIS COURT ORDERS that the Receiver is hereby discharged as Receiver of the Atikokan Property, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to

have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of PwC in its capacity as Receiver.

8. THIS COURT ORDERS AND DECLARES that PwC is hereby released and discharged from any and all liability that PwC now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of PwC while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, PwC is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

G.E. Canada Equipment Financing G.P.
Applicant

and

Atikokan Forest Products Ltd.

Respondent

Court File No: CV10-9041-00CL

Ontario

**SUPERIOR COURT OF JUSTICE
(Commercial List)**

Proceeding commenced at TORONTO

ORDER

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capacity as Receiver of Atikokan Forest Prodi
Ltd.

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G.E. Canada Equipment Financing G.P.

and

Atikokan Forest Products Ltd.

Court File No: CV10-9041-00CL

Applicant

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, as amended, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, as amended.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

MOTION RECORD

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