

G.E. Canada Equipment Financing G.P.

and

Atikokan Forest Products Ltd.

Applicant

Respondent

January
Court File No: CV-10-9041-0001

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto

APPLICATION RECORD
(RETURNABLE JANUARY 4, 2011)

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, Canada M5L 1B9

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Lawyers for the Applicant

E. Pillon for Applicant

J. Kuyler for CRP.

J. T. H. for huck, Ste + Becker Sch

Agnt to Walter Stacey

~ counsel to Reynolds + Norther

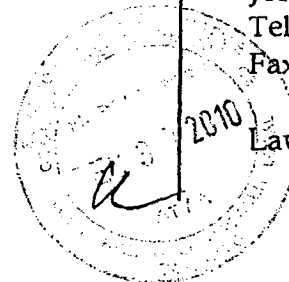
+ Burkens North Hindwood

+ Grand West Inter.

T. Liddle for PwL.

The note to support PwL in Review was
not received. The respondents points were
received by the T. H. in the capacity
as Agnt for Walter Stacey, counsel to
the Reynolds.

Having reviewed the record +
heavily submitted to I am



satisfied that the circumstances justify the
appointment of PwC as Receiver in order
to protect the interests of G.E. The
appointment, in my view, is both just and
convenient. The specific is contained that
justifies the appointment as set out at 2 (j)
of the Notice of Appointment. The appointment
is under both s 243 of the BIA and s 101 of
the CTA.

An order shall issue in the form
presented.

G.H. Davis.

The Record also ~~contains~~ comments
on the Proposed Sale Process. This
note was not approved. I am
satisfied that the Proposed Sale
Process is appropriate in all circumstances
and PwC is authorized ^{and directed} to conduct
a sales process on the terms set
forth in the Record.

An order shall issue in the
form presented.

G.H. Davis.

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

B E T W E E N :

G.E. CANADA EQUIPMENT FINANCING G.P.

Applicant

- and -

ATIKOKAN FOREST PRODUCTS LTD.

Respondent

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c.C-36, as amended, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c.C.43, as amended.

January 4, 2011

E. Pillon for Applicant

J. Kugler for CEP

J. Moher for Lucky Star and Buchanan Sales, Agent to Weiler, Maloney - counsel to
Respondent and Northern and Buchanan Northern Hardwood and Great West Timber

T. Sandler for PwC

The motion to appoint PwC as Receiver was not opposed. The Respondents' position was confirmed by Ms. Moher, in her capacity as Agent for Weiler, Maloney, counsel to the Respondent.

Having reviewed the Record and hearing submissions, I am satisfied that the circumstances justify the appointment of PwC as Receiver in order to protect the interests of GE. The appointment, in my view, is both just and convenient. The specific circumstances that justify the appointment are set out at 2(j) of the Notice of Application. The appointment is under both s. 243 of the BIA and s. 101 of the CJA.

An order shall issue in the form presented.

The Record also comments on the Proposed Sales Process. This motion was also not opposed. I am satisfied that the Proposed Sales Process is appropriate in the circumstances and PwC is authorized and directed to conduct a sales process on the terms set forth in the Record.

An order shall issue in the form presented.

"Morawetz J."