PricewaterhouseCoopers Bermuda International Business Compensation Survey 2009

Good people? At what price?*

Your business relies on the knowledge, experience and commitment of your valued employees, but do your compensation practices fit the market? Will you be able to retain key staff?

PricewaterhouseCoopers can help you benchmark and develop your compensation strategies starting with your participation in the 11th annual Bermuda International Business Compensation Survey.

Last year, the BIBC survey covered over 140 benchmark positions at 70 companies, representing over 4,000 employees.

The Bermuda International Business Compensation Survey (BIBC) provides consistent, accurate and high quality market data, covering the full reward package. This includes data on:

- All forms of cash compensation
- Housing and other allowances
- Long-term incentives
- Pension and other benefits
- Human Resource metrics
- Other perquisites

Benefits of the BIBC Survey:

- One comprehensive source for comparing compensation and benefits in the Bermuda market.
- A local and independent source, equipped to handle your confidential data.
- The resources to evaluate the competitive position of each of your total remuneration elements.
- A reliable benchmark to ensure that your pay strategy is consistent, competitive and maintains internal equity.



The BIBC benchmark positions include:

- Executive management
- Audit
- Accounting / finance
- Insurance / captive management
- Trust / banking
- Treasury / corporate trust
- Human resources
- Administrative support
- · Sales & marketing
- Information technology
- Legal & compliance
- Fund administration

How one survey becomes many......

The data that is collected from the BIBC survey can be presented in the following specific reports:

- The BIBC general survey report
- The BIBC industry specific report Insurance / Reinsurance
- The BIBC reinsurance report < 100 employees

In addition to these data specific reports, we also offer:

- An executive summary of all of the reports;
- Industry trends based on our findings; and
- Summary of HR metrics and benefits, with recommendations.

For further information about participating in the 2009 BIBC Survey, please contact:

helen.croft@bm.pwc.com alistair.s.mcneish@bm.pwc.com (441) 299-7124

(441) 298-9708

