

Tax & Legal Alert

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Indirect taxes

Amendments to EDTWA and to the Regulation for its application

The Act for Amendment and Supplementation of the Excise Duties and Tax Warehouses Act (EDTWA) was promulgated on 20 December 2007 and entered into force on 1 January 2008.

Following the amendments to EDTWA, in State Gazette, issue 4 for 2008 were promulgated also changes to the Regulation for its application.



Summary of main amendments to the excise duties legislation

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Some of the main changes are:

- Excise duty is no longer due on coffee and its extracts;
- The provisions relating to energy products and electricity were modified in order to comply with the requirements of the relevant European Directives;
- The excise duty rates for some fuels, energy products, electricity and cigarettes were raised;
- Important amendments were introduced in relation to the documentation and reporting procedures under EDTWA with respect to the terms for issuance of an excise tax document. The accompanying administrative document in case of movement of goods under the deferred payment regime is replaced by a certificate for release of excise obligations;



- The production and storage of excise goods in a tax warehouse is prohibited if those goods are not covered by the license of the respective tax warehouse;
- The scope of application of the administrative penalties has been extended. New penalties are envisaged and the scope of the persons to which penalties can be imposed is widened.

Please address any queries for additional information or assistance to your usual PricewaterhouseCoopers contact or to Tania Pavlova, or Nevena Haygarova.



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