

# News Release

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## **MG ROVER Belux S.A./N.V. – IN ADMINISTRATION**

The Joint Administrators of MG Rover Belux S.A./N.V held a creditors meeting in Brussels on 6 June 2005. The Administrators' proposals regarding the future of the business have been approved by the majority of the creditors.

The Administrators will continue to maximize valorization of assets for the benefit of the creditors of MG Rover Belux S.A./N.V through the sale of vehicles through the dealership network.

The sales campaign launched last week promoting the exceptional value being offered on all models by the dealership network has resulted in a large increase of sales with stock availability reducing. Details of local dealers can be found on [www.mgrover.be](http://www.mgrover.be)

The creditors also voted in favour of a committee of creditors. The committee will work with the Administrators to achieve the best outcome for creditors.

## **ENDS**

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