
Press Release

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Elchin Ibadov has been appointed as Director leading the Financial Services team in PwC Azerbaijan



Baku-23 July 2012- In this new role Elchin will be responsible for leading our audit and advisory related initiatives in the financial services sector including banks, insurance companies, leasing companies and capital management entities.

Elchin has graduated from the Azerbaijan State Economics University with a degree of a Bachelor in International Economic Relations. Later, he obtained his Masters in Economics degree from the University of Illinois at Chicago (USA) and became a Certified Chartered Accountant (ACCA). He has also recently completed his PhD Degree in Financial Economics. Elchin is an Associate Member of the Association of Certified Fraud Examiners (ACFE) and the Institute of Internal Auditors (IIA).

Elchin joined PwC Azerbaijan in 2003, and since then, has worked on audit and consulting engagements with a wide array of clients across the spectrum of Azerbaijan's businesses. In addition to his leadership of audit and consulting projects, Elchin has established and leads the successful PwC's Academy in Azerbaijan. The Academy provides specialists with professional training in a range of disciplines including accounting, finance, risk management, internal control, internal audit, general management, human resources and information technologies.

In his new position, Elchin will also be responsible for managing relationships of PwC Azerbaijan with the Central Bank, Ministry of Finance, State Property Committee and other regulatory/governance bodies of the country.

Elchin is an author and co-translator of approximately ten books on finance, economics and accounting and he teaches economics, corporate finance, financial accounting, financial reporting and auditing at several leading local universities.

PwC Azerbaijan Financial Services team includes more than 20 experts specializing in audit and consulting services specifically for the financial services sector. This team of professionals has worked on and led projects for a large number of clients in banking, insurance, leasing and capital management sectors in Azerbaijan, Georgia, Russia, Ukraine, Turkey, Mongolia, Japan and Germany.

Notes for editor:

PwC Azerbaijan provides industry-focused assurance, tax, legal and advisory services to various industries. Over 100 professionals working in PwC office in Baku, Azerbaijan share their thinking, experience and solutions to develop fresh perspectives and practical advice for our clients.

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