(On client’s letterhead)

[Date]

Dear Sirs,

In connection with the audit of the 202X financial statements performed by AS PricewaterhouseCoopers in our company we kindly ask you to send a letter of confirmation containing the below information to our auditors, signed by a member of the management board or other authorised person.

We kindly ask you to send a digitally signed letter of confirmation to ee\_info@pwc.com or a physically signed letter of confirmation to:

AS PricewaterhouseCoopers

Tatari 1

10116 Tallinn

Estonia

In order to expedite our auditors’ work, in case of sending a physically signed letter of confirmation, we kindly ask you to send a scan of the letter also to ee\_info@pwc.com.

Kindly include the following information in your letter of confirmation:

1. Data related to [Client name] securities with:
   * name of security;
   * ISIN of security;
   * balance as at 30 November 202X and 31 December 202X;
   * limits or restrictions related to using the securities.
2. Report of securities issued by [Client Name] registered by Nasdaq CSD Sales and Services Estonia as at 31 December 202X where the following would be indicated:
   * nominal value;
   * number of registered securities as at 31 December 202X.
3. Report of existing contracts which have been in force between [Client name] and the Nasdaq CSD Sales and Services Estonia during the period 1 January 202X - 31 December 202X or confirmation that no contracts were in force during the above mentioned period.

Thank you for your kind cooperation.

Yours sincerely,

[Signature]

[Name of the client’s representative]

[Position]

[Name of the client]