(On Parent Company's Letterhead)

[the name of the subsidiary]

……………………..

……………………..

[Date]

Comfort Letter

1. We hereby confirm that [the name of the subsidiary], registration code: …………….; address: ………………………(the company) continues as a going concern for at least the following 12 months from the date of this Comfort Letter.
2. [the name of the parent company] is willing to provide immediate financial support to [the name of the subsidiary] in case of its financial difficulties provided that the Company’s Management Board has submitted a reasoned application for that purpose and, if necessary, invest additional funds essential to ensure that the [the name of the subsidiary] will continue as a going concern.
3. We hereby confirm that [the name of the parent company] as the shareholder of [the name of the subsidiary] will adopt a resolution on measures necessary for ensuring that the equity of [the name of the subsidiary] will be in accordance with the Estonian Commercial Code no later than by the approval of the Annual Report for 20XX.

On behalf of [the name of the parent company]

[Signature]

[the name of the parent company’s authorised representative]

Member of the Management Board

I have received the Comfort Letter:

[Signature]

[the name of the Member of the Management Board of the subsidiary]

[the name of the subsidiary]

[Date:]