

# **AIM Survey of Canadian Companies**

## **June 30, 2007**

# AIM Market Characteristics

	Jun 30, 2007	Mar 31, 2007
Total No. Issuers	1,656	1,637
No. International Issuers	319	304
No. Canadian Issuers	41	44
Total Market Capitalization	£107.6B	£101.7B
Average Market Capitalization	£65.0M	£62.1M
Average Market Capitalization of Canadian Issuers	£131.4M	£257.1M

Source: AIM

# Canadian AIM Listed Companies Changes during Q2 2007

## Canadian AIM Listed Companies

<b>Number of Issuers – Mar 31, 2007</b>	<b>44</b>
<b>New Listings:</b> Versatile Systems Inc. Dragonwave Inc. Stratic Energy Corp. (acquired Grove Energy – see below)	3
<b>De-Listings:</b> Oilexco Incorporated (moved to London Main Market) First Quantum Minerals Ltd. (moved to London Main Market) Yamana Gold Inc. (moved to London Main Market) Grove Energy (acquired by Stratic Energy Corp.) UrAsia Energy (acquired by Uranium One Inc.) SoutherEra Diamonds Inc. (ceased trading)	(6)
<b>Number of Issuers – Jun 30, 2007</b>	<b>41</b>

Source: AIM and Company websites

# Canadian AIM Listings

## Q2 2007 vs. Q1 2007 and Q2 2006

	<b>Q2 2007</b>	<b>Q1 2007</b>	<b>Q2 2006</b>
Number of Issuers	3	2	3
Amount raised (£ M) *	15.4	70.0	40.4
Market Capitalization (at admission date) (£ M)	209.1	147.2	196.6
Average Market Capitalization (at admission date) (£ M)	69.7	73.6	65.5

\* Only 2 of the 3 companies raised financing upon listing on AIM in Q2 2007

Source: AIM

# Canadian AIM Listings

## Q2 2007, Q1 2007 and Q2 2006

Issuer Name	Industry / Sub-Sector	Listing Date	Amount Raised (£M)
<b>Q2 2007</b>			
Versatile Systems Inc.	Technology & Media - Software	Apr 16 / 07	2.1
Dragonwave Inc.	Technology & Media – Telecom Equipment	Apr 19 / 07	13.3
Stratic Energy Corp.*	Energy – Exploration & Production	Jun 12 / 07	-
<b>Q1 2007</b>			
Nautilus Minerals Inc.	Mining - General Mining	Feb 2 / 07	52.4
Redknee Solutions Inc.	Technology & Media - Software	Feb 23 / 07	17.6
<b>Q2 2006</b>			
DHX Media	Technology & Media – Broadcast & Entertainment	May 19 / 06	9.9
Ithaca Energy	Energy – Exploration & Production	Jun 6 / 06	30.5
InterMap Technologies *	Technology & Media – Electronic Equipment	Jun 21 / 06	-

\* Issue type represented an “Introduction” not a “Placing” as defined by AIM.

Source: AIM

# Canadian AIM Listed Companies Q2 2007\* Performance by Industry

Industry	Number of Companies	Market Cap (Jun 30, 2007) £M	Market Cap (Mar 31, 2007) £M	% Change
Mining	17	2,284	1,699	34.4%
Industrial Products	4	132	100	31.6%
Energy	7	1,303	1,026	27.0%
Technology & Media	9	924	742	24.6%
Life Sciences	2	77	75	2.4%
Financial Services	2	667	674	(1.1%)
<b>Total</b>	<b>41</b>	<b>5,387</b>	<b>4,316</b>	<b>24.8%</b>

\* Represents statistics for the 41 Companies listed at June 30, 2007. For new admissions during 2007, Q2 2007 performance is measured from the admission date.

Source: AIM and Bloomberg

# Canadian AIM Listed Companies

## YTD June 2007\* Performance by Industry

Industry	Number of Companies	Market Cap (June 30, 2007) £M	Market Cap (Dec 31, 2006) £M	% Change
Mining	17	2,284	1,521	50.1%
Technology & Media	9	924	679	36.0%
Financial Services	2	667	588	13.4%
Energy	7	1,303	1,180	10.4%
Industrial Products	4	132	137	(3.6%)
Life Sciences	2	77	102	(25.1%)
<b>Total</b>	<b>41</b>	<b>5,387</b>	<b>4,207</b>	<b>28.0%</b>

\* Represents statistics for the 41 Companies listed at June 30, 2007. For new admissions during 2007, YTD June 2007 performance is measured from the admission date.

Source: AIM and Bloomberg

# Canadian AIM Listed Companies

## Q2 2007 Top 5 Advancers and Decliners

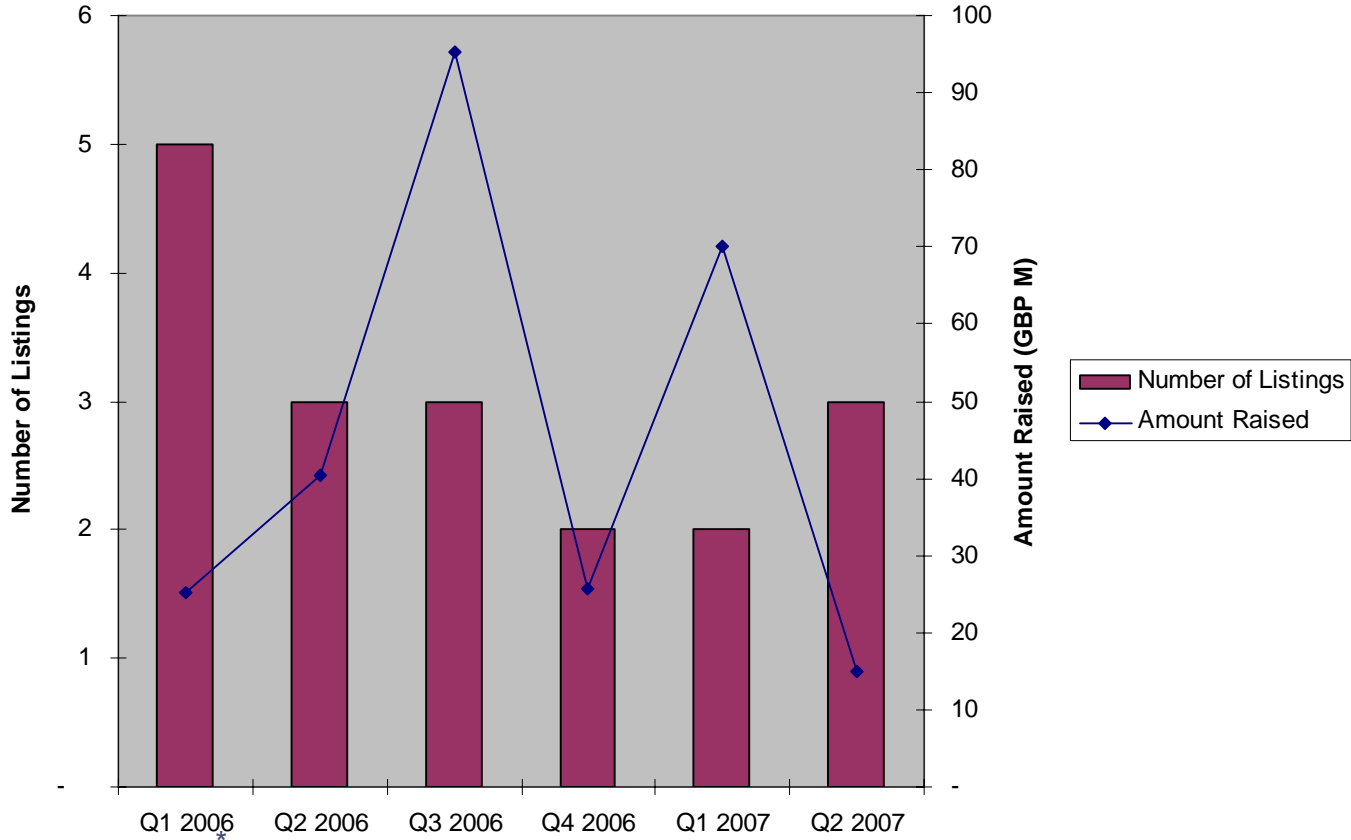
Company	Industry	Q2 2007 % Change *
<b>Advancers</b>		
Nautilus Minerals	Mining	204.1%
Solana Resources	Energy	97.4%
Sandvine Corp.	Technology & Media	81.4%
Antrim Energy	Energy	78.1%
Azure Dynamics	Industrial Products	67.6%
<b>Decliners</b>		
Santana	Mining	(46.4%)
Versatile Systems Inc.	Technology & Media	(25.9%)
Greystar	Mining	(19.9%)
Ondine Bio	Life Sciences	(18.6%)
Moto Goldmines	Mining	(17.2%)

\* Calculated based on the difference in Market Capitalization from Mar 31/07 to Jun 30/07

Source: AIM and Bloomberg

# Canadian AIM Listed Companies Quarterly Trends (Last 6 Quarters)

Quarterly AIM Activity - Canadian Companies



\* Only 1 company raised financing upon listing on AIM in Q1 2006

Source: AIM

# Appendix 1

## Listing of Canadian AIM Companies at June 30, 2007

	Company	Industry	Sub Sector	Admission Date (mm/dd/yy)	Amount Raised on Admission (£m)	Market Capitalization at admission date (£m)	Market Capitalization at June 30, 2007 (£m)	Market Capitalization at Dec 31, 2006 (£m)	Q2 YTD 2007 % Change in Market Capitalization
1	MANO RIVER(UK)	Mining	General Mining	09/18/98	0.76	8.42	34.99	27.1	29.1%
2	YMBIO.COM SHS	Life Sciences	Biotechnology	06/12/02	6.71	n/a	46.58	73.42	-36.6%
3	FIRST CALGARY	Energy	Exploration & Production	07/30/02	16.64	53.99	570.78	622.73	-8.3%
4	THISTLE MINING	Mining	Gold Mining	08/14/02	0.61	39.45	5.08	n/a	n/a
5	ANTRIMEGY	Energy	Exploration & Production	07/30/03	n/a	7.13	290.97	157.77	84.4%
6	BRAZILIAN	Mining	Diamonds & Gemstones	12/08/03	2.04	37.41	15.63	14.21	10.0%
7	MEDORO RES.	Mining	Gold Mining	03/02/04	n/a	32.75	12.52	7.54	66.0%
8	KIRKLAND LAKE	Mining	Gold Mining	07/01/04	n/a	61.67	282.05	190.38	48.2%
9	GREYSTAR	Mining	Mining	08/04/04	5.12	26.91	65.68	84.01	-21.8%
10	ONDINE BIO.	Life Sciences	Biotechnology	08/06/04	n/a	29.15	29.98	28.8	4.1%
11	AZURE DYN	Industrial Products	Auto Parts	08/12/04	n/a	24.98	60.79	74.51	-18.4%
12	CASPIAN ENERGY	Energy	Exploration & Production	09/21/04	16.58	67.28	38.26	49.48	-22.7%
13	WEST.CANADIAN	Mining	General Mining	10/07/04	8.73	39.78	99.45	77.99	27.5%
14	EUROPEAN GOLD	Mining	Gold Mining	11/30/04	40.00	149.84	351.46	235.65	49.1%
15	SOLANA RES	Energy	Exploration & Production	12/02/04	n/a	n/a	71.26	8.79	710.7%
16	URUGUAY MINERAL	Mining	Diamonds & Gemstones	12/15/04	n/a	94.09	82.43	79.78	3.3%
17	QUESTAIR TECH	Industrial Products	Industrial Machinery	12/21/04	6.41	27.76	26.04	27.34	-4.8%
18	MARCH NETWORKS	Technology and Media	Electronic Equipment	04/27/05	25.20	77.26	74.45	141.42	-47.4%
19	VISUAL DEFENCE	Industrial Products	Business Support Services	05/06/05	26.34	45.15	15.88	12.35	28.5%
20	CANACCORD	Financial Services	Investment Services	06/22/05	n/a	199.51	469.05	394.75	18.8%
21	CALEDONIA MIN	Mining	Platinum & Precious Metals	06/27/05	1.57	15.12	36.64	22.9	60.0%
22	BANKERS PET	Energy	Exploration & Production	07/07/05	n/a	172.51	102.50	113.57	-9.7%
23	SANATANA	Mining	Diamonds & Gemstones	07/28/05	2.37	27.56	6.22	11.26	-44.8%
24	MOYDOW MINES	Mining	Gold Mining	09/30/05	n/a	4.60	3.64	3.83	-5.1%
25	QUEST CAPITAL	Financial Services	Specialty Finance	02/16/06	n/a	167.40	197.98	193.66	2.2%
26	FUN TECH	Technology and Media	Gambling	03/10/06	n/a	215.10	101.93	71.66	42.2%
27	SANDVINE CORP.	Technology and Media	Telecommunications Equipment	03/21/06	25.14	85.82	342.36	103.04	232.3%
28	MOTO GOLDMINES	Mining	Gold Mining	03/24/06	n/a	185.96	111.46	205.56	-45.8%
29	GALANTAS GOLD	Mining	Gold Mining	03/31/06	n/a	14.74	19.06	21.31	-10.5%
30	DHX MEDIA	Technology and Media	Broadcast & Entertainment	05/19/06	9.92	37.02	24.02	22.71	5.8%
31	ITHACA ENERGY	Energy	Exploration & Production	06/06/06	30.48	60.70	87.28	94.17	-7.3%
32	INTERMAP TECH	Technology and Media	Electronic Equipment	06/21/06	n/a	98.90	107.56	89.32	20.4%
33	EASTERN PLAT	Mining	Platinum & Precious Metals	07/14/06	63.78	73.60	564.83	222.17	154.2%
34	JUMPTV	Technology and Media	Broadcast & Entertainment	08/10/06	31.44	87.13	143.87	113.14	27.2%
35	PLATMIN	Mining	Platinum & Precious Metals	10/08/06	21.61	169.49	318.07	232.23	37.0%
36	TURBO POWER	Industrial Products	Industrial Machinery	12/28/06	4.00	21.92	29.47	22.94	28.5%
37	NAUTILUS MINERALS	Mining	General Mining	02/02/07	52.44	85.19	274.55	85.19	222.3%
38	REDKNEE SOLUTIONS	Technology and Media	Software	02/23/07	17.54	62.013	54.63	62.013	-11.9%
39	VERSATILE SYSTEMS	Technology and Media	Software	04/16/07	2.10	33.859	25.10	33.859	-25.9%
40	DRA GONWAVE	Technology and Media	Telecommunications Equipment	04/19/07	13.29	41.903	49.91	41.903	19.1%
41	STRATIC ENERGY	Energy	Exploration & Production	06/12/07	n/a	133.373	141.46	133.373	6.1%
<b>Total</b>							<b>5,387</b>	<b>4,207</b>	<b>28.0%</b>

Notes:

1 – Suspended trading on March 28, 2007

2 – Represents change in market value from admission date to June 30, 2007

Source: AIM and Bloomberg