

# The Canadian Report

Please find attached the March 2012 issue of *IFRS News*, a monthly global publication that provides IASB technical updates and PwC insights into the impact of IFRS on your business.

A few highlights in this issue include:

## ***Related-party disclosures***

Amendments to IAS 24 mean that, for the first time this year, management will have to disclose sensitive arrangements between the entity and key management personnel.

## ***IASB agenda consultation***

Respondent's to the IASB's agenda consultation call for a "period of calm".

## ***Viewpoint: IFRS Foundation's governance***

PwC global chief accountant John Hitchins' personal view of the IFRS Foundation and Monitoring Board's review of the Foundation's governance.

## ***IFRS quiz: contingent consideration***

Test your knowledge of accounting for business combinations with contingent consideration.



## For further information

For further information in Canada, please visit our website at: [www.pwcifrs.ca](http://www.pwcifrs.ca) or speak to one of our IFRS professionals listed below:

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*IFRS News* is a monthly global publication that provides IASB technical updates and PwC insights into the impact of the adoption of International Financial Reporting Standards (IFRS) and may be helpful as you move toward conversion.

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