

June 30, 2008

To: Creditors of Tradex Ltd. (in Liquidation)

Subject: Tradex Ltd. (In Liquidation) - Notice of Intention to Declare a Dividend

TAKE NOTICE THAT:

The Liquidator intends to declare a dividend from the estate of Tradex Ltd. (In Liquidation) to persons with admitted claims.

If you have already filed a Proof of Debt then no further action is required.

Over the next several weeks, investors who have filed Proofs of Debt will receive a letter advising of the status and amount of their claims.

You may check your status on a list of accounts for which we have already received a Proof of Debt, which is posted at www.pwc.com/brs-tradex. If your account number is not on this list, we do not have your Proof of Debt. A separate Proof of Debt is required for **each** account.

If you need a Proof of Debt form, you can download one from www.pwc.com/brs-tradex.

Proofs of Debt and general inquiries may be directed to:

tradex.info@ca.pwc.com

If you have not filed and you do not file a proof of debt within 21 days after the date of this notice, the interim dividend will be paid out without regard to your claim.

Proofs of Debt are assessed on a **net cash basis**, therefore, if your claim includes interest then that component will be disregarded and the admissible portion of your claim may vary from what you submitted. Similarly, any payments you received back from Tradex, whether ostensibly as interest, capital gains, commissions, bonuses, etc., will be adjusted out of the value of your claim.

The reason for this arises from the fact that this was a “Ponzi” scheme, where there were no real earnings and therefore, none to allocate to investors. Therefore, any payments from Tradex to investors were in reality, returns of capital.

In some cases, additional supporting information may be required from you. You will be notified of any additional requirements and your payment will be calculated but withheld pending the resolution of any outstanding requirements. In most cases, these requirements are merely administrative.

If you disagree with our assessment of the value of your claim, you will have 30 days from the date of your confirmation letter to appeal the decision to the High Court of the Commonwealth of Dominica.

Please refer to the website noted above for additional information as this distribution proceeds.

Dated at Halifax this 30nd day of June, 2008.

Yours truly,
**Marcus A. Wide, Court Appointed Liquidator of
Tradex Ltd.**



Marcus A. Wide, CA, CIRP