



NOTICE AND STATEMENT OF THE RECEIVER

(Pursuant to subsection 245(1) and 246 (1)
of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF

Regional Die Casting Limited (or the “Company”)
of the City of Hamilton, in the Province of Ontario

The Receiver gives notice and declares that:

1. On February 11, 2011, pursuant to an order (the “**Receivership Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”), PricewaterhouseCoopers Inc. (“**PwC**”) was appointed receiver (the “**Receiver**”) of all of the assets, undertakings and properties (the “**Property**”) of Regional Die Casting Limited (“**Regional**” or the “**Company**”) pursuant to section 243 (1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”), and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended.
2. The Receivership Order was granted pursuant to an application made by Royal Bank of Canada (“**RBC**”), pursuant to its security agreements with the Company, including a General Security Agreement dated February 20, 2007.
3. Prior to the Receivership Order, on January 25, 2011, the Company made an assignment in bankruptcy for the general benefit of its creditors and PwC was appointed as trustee in bankruptcy (the “**Trustee**”), which appointment was affirmed by the creditors at the meeting of creditors held on February 11, 2011.
4. On February 11, 2011, the Receiver took possession of the Company’s Property, which primarily consisted of:

PricewaterhouseCoopers Inc.

PO Box 82, Royal Trust Tower, Suite 3000, Toronto-Dominion Centre, Toronto, Ontario, Canada M5K 1G8
T: +1 416 863 1133, F: +1 416 814 3219, www.pwc.com/ca



	Book Value \$
Cash on Hand	\$58,000
Inventory	\$190,000
Machinery and equipment	\$800,000
Real Property	<u>\$5,000,000</u>
Total	<u>\$6,048,000</u>

Note: The Receiver has also been advised of potential SR&ED tax credits, in the amount of approximately \$200,000. The Receiver will investigate whether these tax credits will be released by Canada Revenue Agency.

5. The following information relates to the receivership:

(a) Address of the head office of the insolvent person:

695 Arvin Avenue
Stoney Creek, ON L8E 5R2

(b) Principal line of business:

The Company operated as a zinc and die caster.

(c) Location of business:

695 Arvin Avenue
Stoney Creek, ON L8E 5R2

(d) Amount owed as of January 19, 2011 by the Company to each creditor who holds a security on the Property described above:

Royal Bank of Canada	\$3,650,000
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(e) The list of other creditors of the Company and the amount owed to each creditor is set out in Schedule "A", which totals:

Unsecured Creditors	\$7,666,210
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(f) The intended plan of action of the Receiver during the receivership proceedings, to the extent that such a plan has been determined, is to liquidate the remaining Property of the Company.

(g) Contact person for Receiver:

PricewaterhouseCoopers Inc.
Receiver of Regional Die Casting Limited
Suite 3000, Box 82
Royal Trust Tower, TD Centre
77 King Street West
Toronto, ON M5K 1G8

Attention: Wendy Pittman
Telephone: (416) 687-8044 (or toll free on 1-855-237-9977)
Facsimile: (416) 814-3219

6. Further information regarding the receivership proceedings and materials relating to the proceedings may be obtained from the Receiver's website at <http://www.pwc.com/ca/en/car/regional-die>.

DATED at Toronto this, 18th day of February, 2011.

**PricewaterhouseCoopers Inc.
in its capacity as Receiver of
Regional Die Casting Limited
and not in its personal capacity**

Sean Casey
Senior Vice President

REGIONAL DIE CASTING LIMITED

SECURED CREDITORS

<u>COMPANY</u>	<u>AMOUNT</u>
ROYAL BANK OF CANADA, SPECIAL ASSET MANAGEMENT	\$3,650,000.00
TOTAL	<u><u>\$3,650,000.00</u></u>

UNSECURED CREDITORS

<u>(i) TRADE</u>	<u>AMOUNT</u>
ABRASIFS J.J.S. INC.(SIA CDA.)	\$1,080.66
ACKLANDS - GRAINGER INC.	\$126.94
ADT SECURITY SERVICES CANADA, INC.	\$1,742.83
ADVANCE PRODUCTS CORPORATION	\$479.87
ALLIED FINISHING, INC.	\$27,230.48
ASI DATAMYTE, INC.	\$600.00
BDR INTERNATIONAL LTD.	\$17,117.20
BEARING & OIL SEALS SPECIALIST	\$244.51
BEATTIES BASICS	\$871.39
BENI & ASSOCIATES	\$5,001.58
BFI CANADA	\$41.45
BSI GROUP CANADA INC.	\$4,676.70
BUSCH VACUUM TECHNICS INC.	\$362.96
CANADA RUBBER GROUP INC.	\$4,407.00
CANADIAN BEARINGS LTD.	\$36.54
CAN-AM INDUSTRIAL SUPPLY INC.	\$327.98
CARAUSTAR	\$2,723.09
CENTURY VALLEN SAFETY SUPPLY	\$2,049.74
CHADWICK ELECTRIC SUPPLY CO.	\$1,201.98
CHARLES JONES INDUSTRIAL LTD.	\$4,078.05
CITI CARDS CANADA INC.	\$164.14
CITY OF HAMILTON	\$99,554.90
CMM SERVICES INC.	\$949.20
COH INSTALLATION AND SERVICES INC.	\$6,524.34
COLES FLORIST INC.	\$88.14
COMMERCIAL DIGITAL PRINT INC.	\$20.62
COMMERCIAL SPRING	\$10,110.56
CON-WAY CANADA EXPRESS	\$694.61
CORTECH COMPUTER SERVICES	\$188.71
DA-LEE WASTE OIL SERVICES	\$3,946.21
DME OF CANADA LTD.	\$577.67
DUNDAS HYDRAULIC SERVICE	\$4,435.48
E.M. PRECISE TOOL LTD.	\$1,500.28
EDPRO ENERGY GROUP INC.	\$3,892.99

EFC INTERNATIONAL	\$1,954.75
ENPRO INTERNATIONAL INC.	\$791.00
EXOVA	\$4,157.27
FEDERAL EXPRESS CANADA LTD.	\$928.36
FRANK COX SALES LIMITED	\$164.75
FREPAK INC.	\$405.19
FUEL APPLICATIONS	\$1,156.57
G & K SERVICES CANADA INC.	\$1,348.81
GE BETZ CANADA	\$48.47
GERRIE ELECTRIC WHOLESALE LTD.	\$508.48
GRATEC LIMITED	\$1,148.08
GRIMSBY PACKAGING, LTD.	\$1,705.42
GXS CANADA INC.	\$995.71
H & L TOOL COMPANY INC.	\$1,683.89
HMT REVENUE GROUP	\$224.86
HUDBAY MARKETING & SALES INC.	\$98,301.59
IDRA NORTH AMERICA INC.	\$448.58
IE CONTROL SERVICES INC.	\$1,542.45
INVESTORS GROUP INC.	\$3,218.33
J & K DIE CASTING LTD.	\$9,792.95
J & L MASTER WINDOW CLEANING	\$627.90
J. H. RYDER MACHINERY LIMITED	\$785.35
JOMELAR ELASTOMER LTD.	\$113.90
KEEGAN FORKLIFT SERVICES INC.	\$4,481.69
KUNTZ ELECTROPLATING INC.	\$20,183.79
LANCASTER SHEET METAL LTD.	\$1,729.13
LAWSON PRODUCTS INC. (ONTARIO)	\$458.41
LEVITT-SAFETY LIMITED	\$577.95
LINDE CANADA LIMITED T4070	\$2,316.07
M M EURO POLISH	\$1,745.00
M&M PLATING	\$37,060.95
M. TAKEDA TOOLS & MACHINE INC.	\$145.77
MAGNA-TECH CANADA	\$6,434.30
METAL SUPERMARKETS (HAMILTON)	\$33.90
METROLOGIC GROUP SERVICES INC.	\$1,648.46
NATIONAL ENGINEERED FASTENERS INC.	\$19,386.74
NIAGARA METAL FINISHERS	\$1,428.95
OFFSITE INDUSTRIES LTD.	\$1,658.35
P&A PLASTICS INC.	\$28.96
PACEX PACKAGE EXPRESS INC.	\$3,331.57
PEARSON-DUNN INSURANCE (GM)	\$6,850.44
PENINSULA PLASTCS LIMITED	\$12,145.35
PITNEY BOWES GLOBAL CREDIT SERVICES	\$716.73
PLANET PAPER BOX INC.	\$12,732.72
PNEU AIR COMPRESSORS LTD.	\$709.38
POWDER TECH LTD.	\$24,264.62

PRECISION PRODUCTS, MICHIGAN SPRINGS & STAMPINGS	\$276.15
PRESTIGE WAREHOUSES	\$200.01
PRIMUS CANADA	\$467.49
PURITY ZINC METALS - CDN.	\$158.20
QUALITY ASSURANCE SERVICES, INC.	\$308.00
RAFETECH SALES, INC.	\$2,696.18
RECEIVER GENERAL	\$76,011.71
RICE TOOL & DIE LIMITED	\$4,722.06
RICKKOTE METAL FINISHING INC.	\$1,193.56
ROCHESTER ALUMINUM SMELTING CA.	\$43,959.83
ROGERS TELECOM - BUSINESS - 21A-238701	\$191.51
SATURN SCALE SYSTEMS INC.	\$237.30
SEMPRESS CANADA	\$1,039.60
SHADEMASTER LANDSCAPING LTD.	\$4,708.04
SHRED-IT CANADA CORP	\$203.40
SORT PRODUCTION PRODUCTS LTD	\$531.78
STOLK MACHINE SHOP LTD.	\$5,435.30
SURFACE HEAT TREAT AND COATINGS	\$50.85
TELUS MAXXIM MOBILITY	\$498.39
TENNIER SANITATION	\$1,101.26
TIFFIN FOUNDRY AND MACHINE, INC.	\$4,804.71
TN WELDING & MECHANICAL	\$791.00
VAUGHAN METAL POLISHING LTD.	\$4,450.95
VISION CLINIC-640 QUEENSTON	\$491.47
VISION COATERS CANADA LTD.	\$22,609.84
WARDROP LANDSCAPE SERVICE	\$1,243.00
WEBPLAS INC. CUSTOM INJECTION MOULDING	\$66,323.04
WHIRL IND.	\$3,045.35
WILLSON INTERNATIONAL LIMITED	\$2,936.54
XSTRATA ZINC CANADA	\$283,387.08
YELLOW PAGES GROUP	\$73.17
ZEE MEDICAL CANADA, INC.	\$588.26
SUB-TOTAL	<u>\$1,033,905.72</u>

(ii) **ADDITIONAL UNSECURED**

XSTRATA ZINC CANADA	\$380,000.00
ANTHONY CORSO	\$3,209,000.00
SALVATORE CORSO	\$1,304,500.00
SUB-TOTAL	<u>\$4,893,500.00</u>

REGIONAL DIE CASTING LIMITED

UNSECURED CREDITORS

(iii) EMPLOYEES

<u>SALARY</u>	<u>AMOUNT</u>
CORSO, ANTHONY L	\$58,724.80
IRELAND, JEANETTE	\$38,775.35
CORSO, SALVATORE T.	\$117,041.60
ROY, RONALD A.	\$55,666.50
COLLINS, DEBRA	\$25,072.88
CORSO, LAWRENCE	\$41,108.40
GEMMILL, SEAN	\$34,966.20
ZARAC, RADE	\$28,717.50
SUB-TOTAL	<u>\$400,073.23</u>

HOURLY

PRIDDLE, NORMAN	\$24,914.02
MOSCA, CARMELINA	\$26,104.70
FRLAN, MARY	\$22,363.58
CHARRON, TIM	\$39,739.01
REZO, ROSE	\$19,800.22
PEJCIC, RADA	\$19,800.22
BELISARIO, DAN	\$30,677.18
LATKOVIC, SMILJANA	\$19,800.22
PETTOROSSO, LORRIE	\$25,607.33
TROJANOWSKI, EVA	\$18,897.10
PATEL, VINOD	\$49,784.61
CORSO, SALVATORE	\$39,739.01
HUSKIC, SABIRA	\$18,799.92
MONTIN, GALDINO	\$39,739.01
NEMET, MANDA	\$19,657.32
BIELICH, ANGELA	\$19,657.32
SIDHU, AJIT	\$30,677.18
MIRCETA, JOHN	\$19,800.22
MIRABELLI, TOM	\$36,815.39
IRELAND, JEFFREY	\$39,739.01
PETRINA, ZLATKO	\$29,056.54
DHINSA, GIAN	\$19,325.80
SIDHU, BIRO	\$19,800.22
BRAJIC, BRANKA	\$18,799.92
MASELLI, GENNARO	\$18,611.30
BURKE, PAUL	\$18,611.30
MARTINELLO, MARTY	\$18,565.57
PATEL, MAHESH	\$18,565.57
HICKS, PAUL	\$37,261.06
PATEL, RAMESH	\$17,896.80
PIZZOLITTO, GIAN	\$17,896.80
MYCEK, ROMAN	\$17,085.12
BELL, DEAN	\$30,339.50
TROLIO, DAVE	\$16,850.77
WOJTAN, ROBERT	\$16,850.77
BASDEO, VEVAKANAND	\$16,850.77
RANDHAWA, BALWINDER	\$16,513.52
ACS, BELA	\$29,417.66

ZAGORSKI, RYSZARD	\$15,324.60
GORTYCH, MIROSLAW	\$26,426.88
SMITH, GRANT	\$19,995.60
MAHON, RYAN	\$27,898.23
VERBRUGGEN, STEVEN	\$14,993.07
MUJKIC, HUSREF	\$14,941.62
MAROZAS, KONRAD	\$14,941.62
BROWNE, CLYDE	\$14,895.90
KRICKOVIC, MILE	\$14,850.17
TEPSIC, VASO	\$14,753.00
GORSKI, ZDZISLAW	\$12,563.77
GLAZER, FRANJO	\$25,434.88
DUERDEN, PETER	\$25,856.02
PATEL, BHARAT	\$17,085.12
BURGESS, IVOR	\$11,180.50
VARGHESE, JOEMON	\$11,180.50
SLUBOWSKI, IRENEUSZ	\$11,134.77
CLARKE, CLAUDETTE	\$11,134.77
QUINTAL, CHRIS	\$11,134.77
DIREKZE, GEORGE	\$11,134.77
URUKALO, DUSAN	\$7,507.10
BURDEN, DOROTHY	\$10,083.02
PALIMAKA, JANUSZ	\$9,797.22
KOŁODZIEJSKI, PIOTR	\$9,751.50
SEFA, GEORGE	\$9,751.50
SIKORA, MARIUSZ	\$9,511.42
CAMPANARO, GEORGE	\$3,316.46
LASINSKI, ROB	11,741.18
KATERNUK, ALEXANDER	\$15,573.06 (Unconfirmed)
SUB-TOTAL	<u>\$1,338,731.52</u>
EMPLOYEE TOTAL	<u>\$1,738,804.75</u>
TOTAL UNSECURED	<u>\$7,666,210.47</u>

REGIONAL DIE CASTING LIMITED

SUPPLEMENTARY MAILING LIST

<u>Company</u>	<u>Address 1</u>	<u>Address 2</u>	<u>City</u>	<u>Prov</u>	<u>Postal Code</u>	<u>Account Number</u>
Canada Revenue Agency	Tax Centre	55 Bay Street North	Hamilton	ON	L8N 3E1	104453485RT0001
Canada Revenue Agency	Tax Centre	275 Pope Road	Summerside	PE	C1N 6A2	104453485RC0001
Canada Revenue Agency	875 Heron Road		Ottawa	ON	K1A 1B1	104453485RP0001
Ministry of Finance	Corporations Tax Branch	33 King St. W., 6th Fl.	Oshawa	ON	K1H 8H5	2905150
Ministry of Labour	119 King Street West		Hamilton	ON	L8P 4Y7	11467
Ministry of Revenue (EHT)	Collection Department	33 King St. W., 6th Fl.	Oshawa	ON	K1H 8H5	104453485TE0001
Ministry of Revenue (RST)	Collection Department	33 King St. W., 6th Fl.	Oshawa	ON	K1H 8H5	45575738
Office of the Superintendent of Bankruptcy	55 Bay Street North	9th Floor	Hamilton	ON	L8R 3P7	
PricewaterhouseCoopers Inc.	77 King Street West	Suite 3000	Toronto	ON	M5K 1G8	
Regional Die Casting Limited	695 Arvin Avenue		Stoney Creek	ON	L8E 5R2	
Regional Die Casting Limited	200 Front Street West		Toronto	ON	M5V 3J1	1151622
Workplace Safety & Insurance Board						

