

THE COURT OF QUEEN'S BENCH  
OF NEW BRUNSWICK



LA COUR DU BANC DE LA REINE  
DU NOUVEAU-BRUNSWICK

## Trial Division

P.O. BOX 5001  
BATHURST, NB  
E2A 3Z9

C.P. 5001  
BATHURST, NB  
E2A 3Z9

May 21<sup>st</sup>, 2010

Via fax

**STEWART MCKELVEY**  
Brunswick House  
44 Chipman Hill, Suite 1000  
Saint John, NB E2L 2A9  
**ATTENTION: Stephen J. Hutchison**

Sir:

**RE: Blue Note Caribou Mines Inc.**  
**Court File Number: B-M-06-09**

Please find enclosed copy an order regarding to the above-noted matter.

Yours very truly,

A handwritten signature in black ink, appearing to read "Charline Murty", with a long horizontal flourish extending to the right.

Charline Murty  
Supervisor - Client Services

CM

### Enclosure

cc: John B.D. Logan, Esq. via fax: (506) 453-3275  
Nathalie LeBlanc, Esq. via fax: (506) 453-3275  
Steven L. Graff, Esq. via fax: (416) 863-1515  
Aaron T. Collins, Esq. via fax: (416) 863-1515  
Gerald F. Smith, Q.C., Esq. via fax: (506) 622-7499  
Melissa Young, Esq. via fax: (506) 643-6505  
Thomas O'Neil, Esq. via fax: (506) 643-6505  
George L. Cooper, Esq. via fax: (506) 632-8809  
Joshua J.B. McElman, Esq. via fax: (506) 632-8809  
Robert C. Smith, Esq. via fax: (506) 632-8997  
Howard Gorman, Esq. via fax: (403) 264-5973  
Matthew Gottlieb, Esq. via fax: (416) 863-0871  
Jeffrey R. Parker, Esq. via fax: (506) 652-1989  
Alanna D. Waberski, Esq. via fax: (506) 652-1989  
Jeffrey W. Lem, Esq. via fax: (416) 863-0871  
Rebecca Atkinson, Esq. via fax: (506) 632-8809

COURT FILE NO.: B-M-06-09

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK  
TRIAL DIVISION  
JUDICIAL DISTRICT OF BATHURST

BETWEEN:

IN THE MATTER OF THE COMPANIES'  
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,  
c. C-36, AS AMENDED,

RECEIVED AND FILED  
REÇU ET DÉPOSÉ

- and -

MAY 21 2010

IN THE MATTER OF THE APPLICATION OF BLUE  
NOTE CARIBOU MINES INC., a body corporate

COURT SERVICES  
SERVICE AUX TRIBUNAUX  
BATHURST, NB

-and-

IN THE MATTER OF THE APPLICATION OF  
PRICEWATERHOUSECOOPERS INC., Trustee in  
Bankruptcy of BLUE NOTE CARIBOU MINES INC.

## ORDER

UPON READING the Notice of Motion of PricewaterhouseCoopers Inc., Court appointed Monitor and Trustee in Bankruptcy of Blue Note Caribou Mines Inc. (the "Applicant") filed electronically May 13, 2010, the Seventh Report of the Monitor and the affidavit of Robert C. Smith, dated May 13, 2010;

UPON HEARING George L. Cooper, counsel for the Applicant;

UPON HEARING John B.D. Logan, counsel for the Province of New Brunswick;

UPON HEARING Steven L. Graff and Aaron T. Collins, counsel for Computershare Trust Company of Canada and certain Senior Secured Noteholders;

UPON HEARING Stephen J. Hutchison and Alanna D. Waberski, counsel for CanZinco Ltd. and Breakwater Resources Ltd.;

UPON HEARING Gerald F. Smith, Q.C., counsel for Boart Longyear Canada, and J. S. Redpath Limited;

UPON HEARING Thomas O'Neil and Matthew Gottlieb, counsel for The Fern Trust;

UPON HEARING Howard A. Gorman, counsel for Maple Minerals Corporation;

AND UPON HEARING Robert C. Smith, of PricewaterhouseCoopers Inc., the Court appointed Monitor in this matter;

IT IS ORDERED THAT:

Defined Terms

1. All terms not otherwise defined in this Order shall have the meanings ascribed to them in the initial order of this Court dated February 20, 2009, (the "Initial Order") as amended by the order of the Court dated March 20, 2009, (the "First Extension Order"), the order of the Court dated May 20, 2009, (the "Second Extension order"), the order of the Court dated July 27, 2009, (the "Liquidation Order"), and the order of the Court dated November 13, 2009, (the "Third Extension Order").

Service

2. The time required for service of the within Notice of Motion be and is hereby abridged and validated such that the within Motion is properly returnable today.
3. There has been good and sufficient notice, service, and delivery of the within Notice of Motion and supporting materials and further service on any interested party is hereby dispensed with.

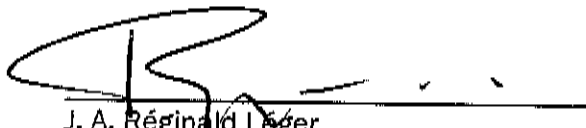
Stay Termination Date

4. The Stay Termination Date is hereby extended from May 21, 2010 to September 10, 2010.

General

5. In all other respects, the Initial Order, as modified by the First Extension, the Second Extension order, the Liquidation Order, and the Third Extension Order shall remain in full force and effect.

DATED at Bathurst, New Brunswick, this 21<sup>st</sup> day of May, 2010.



J. A. Réginald Léger  
Judge of the Court of Queen's Bench of  
New Brunswick