



# Life reinsurance in Bermuda comes of age

How we can help you to capitalise

As capital flows in and registrations soar, Bermuda has emerged as a leading global centre for life reinsurance. There are now more than 500 Bermuda-based staff working in the sector and the coming together of capability, capacity and global demand means that we're likely to see a continuing acceleration in growth.



Globally, the direct life and pensions market is expanding rapidly on the back of an ageing population and the scaling back of state welfare. Life insurers are looking to reinsurers to help them transfer risks including longevity and income guarantees so they can focus capital on these opportunities.



The pincer of regulation and low investment yields has heightened life reinsurance demand by increasing the capital requirements for life and pension risks and making it harder to fund the guarantees.



Direct writers are especially keen to seek reinsurance solutions that enable them to offload and aggregate the guarantees built into policies before these new rules came into force and portfolios that have been closed to new business as a result.

## A team that delivers

We are the leading provider of professional services to the island's life reinsurance market. Our team helps clients to develop strategic solutions, strengthen investor and regulatory engagement and provide coordinated professional support in areas ranging from audit services to tax and compliance.

## How we can help

In addition to audit services, we can support you throughout the stages of establishing and operating your organization.

- **Entering the market** - we can help you to secure the all-important initial deal that will enable you to win market confidence.
- **Structuring your business** - our experienced advisory team can help with developing the necessary clarity over business models and product.
- **Engaging with the local regulator** - we can help you to secure BMA registration and develop long-term engagement with the regulator.
- **Acquiring talent** - we can help you to access world-class talent to drive your business forward.
- **Dealing with overseas taxation** - our team of tax specialists have deep expertise in US tax and filing requirements.
- **Communicating the results of your business** - our team of audit and assurance professionals can help you report to boards, regulators or prepare for an IPO.

Biggest sector: With assets of \$300 billion, the life sector is now the largest insurance sector by assets in Bermuda.

## Our expertise



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