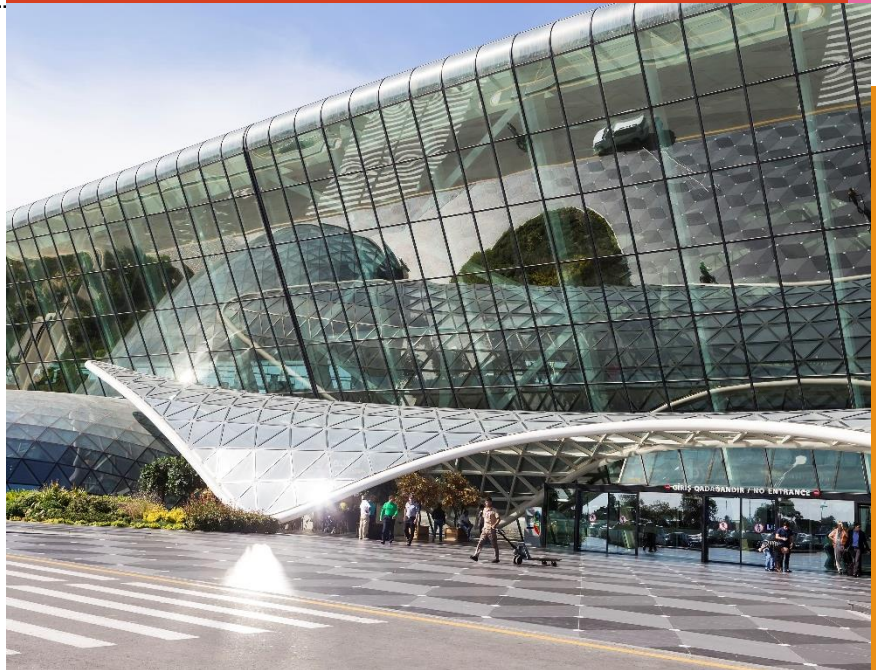


PwC Azerbaijan Times

Issue №27

Overview of this Issue:

- **Presidential Decree on ban of imported goods/services**



For any questions related to the information included herein, please contact

Aysel Suleymanova

Marketing & Communications Manager

aysel.suleymanova@az.pwc.com

PwC Azerbaijan

The Landmark Office Plaza III | 12th Floor
90A Nizami Street
AZ1010 Baku | Azerbaijan

Tel: +994 12 497 2515

Fax: +994 12 497 7411

www.pwc.com/az

© 2016 PwC. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. No representation/warranty is given as to the accuracy or completeness of the information in the publication. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

Presidential Decree on ban of imported goods/services

According to the decree, all state executive bodies and state funded organizations must stop the procurement of imported goods (services) by 1 January 2018. This amendment does not apply to foreign loans obtained with the state guarantees, foreign grants, services related to the protection of the state, pharmaceuticals and medical supplies.

In case of necessity to purchase the imported goods (services) by the state executive bodies or state funded organizations, the decision approving the import shall be given by the Ministry of Economy after this decision has been agreed with the President.

The Ministry of Economy together with the Ministry of Finance shall give quarter reports to the President reflecting amount of expenses spent on procurement of imported goods (services) by the state executive bodies and state funded organizations.