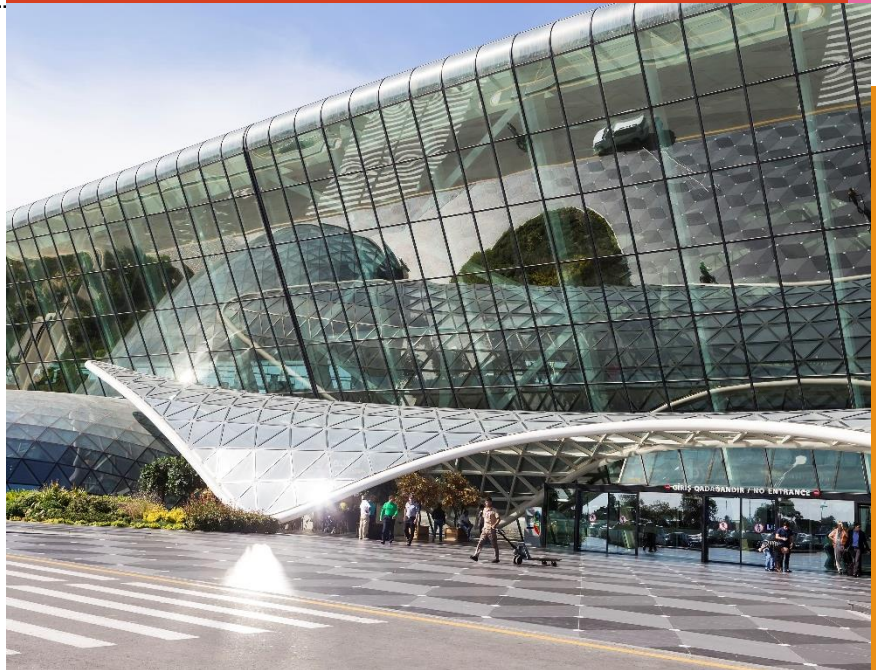


PwC Azerbaijan Times

Issue №25

Overview of this Issue:

- **Amendments to the certain Tax Returns**



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Amendments to the certain Tax Returns

Following the recent executive order dated on 4 August 2016 by the President of Azerbaijan on approval of the areas of reforms to be carried out in 2016 and improvement of tax administration, the Ministry of Taxes approved:

- Amendments to Personal income tax return, Corporate income tax return, Land tax return, Property tax return, as well as to the rules of filing thereof;
- Amendments to the addendum to Simplified tax return, VAT tax return, Employment withholding tax return, etc. as well as to rules of filing thereof.

According to the Ministry of Taxes, the effective date of the said amendments will be as follows:

- Personal income tax - as of 1 January 2017;
- Corporate income tax - as of 1 January 2017;

- Simplified tax return - as of 1 October 2016;
- VAT tax return - as of 1 October 2016;
- Property tax return - as of 1 January 2017;
- Land Tax return - as of 1 January 2017.

According to the Ministry of Taxes, the above amendments should result in further improvement of the tax administration and simplification of forms of the tax returns and contraction of the number of operative measures taken by the Ministry since these new tax returns should ensure collection of more precise information.