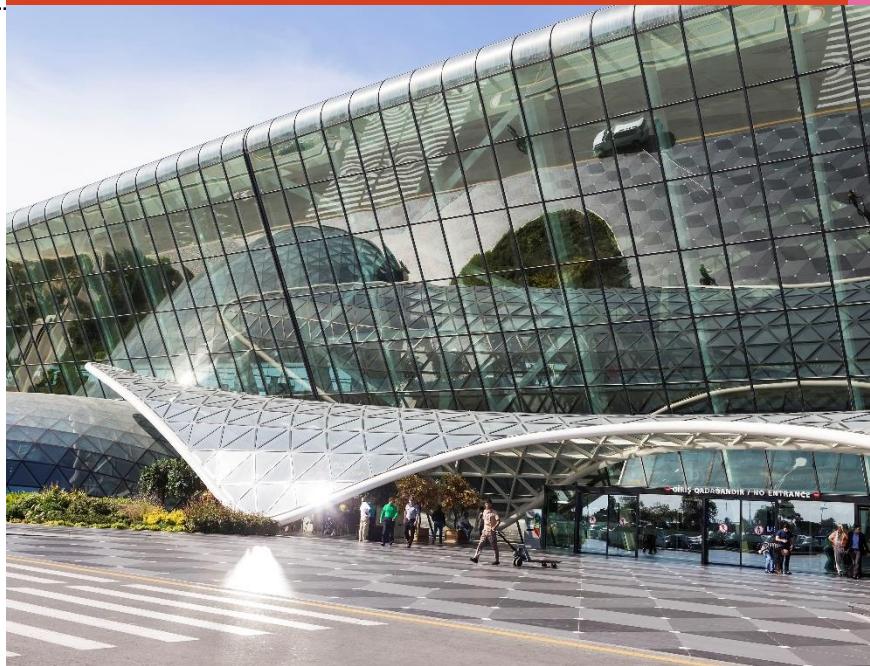


PwC Azerbaijan Times

Issue №23, Breaking news

Overview of this Issue:

- **Presidential Order on Areas of tax reforms in 2016**



For any questions related to the information included herein, please contact

Aysel Suleymanova

Marketing & Communications Manager

aysel.suleymanova@az.pwc.com

PwC Azerbaijan

The Landmark Office Plaza III | 12th Floor
90A Nizami Street
AZ1010 Baku | Azerbaijan

Tel: +994 12 497 2515
Fax: +994 12 497 7411

www.pwc.com/az

© 2016 PwC. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. No representation/warranty is given as to the accuracy or completeness of the information in the publication. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

Presidential Order on Areas of tax reforms in 2016

On 4 August 2016 the President of the Republic of Azerbaijan issued an Executive Order on Areas of tax reforms in 2016.

The Order determines directions of the tax reforms and instructs the Ministry of Taxes within 3 months to take following actions:

- preparation of the proposals regarding improvement of the legislation;
- improvement of the administration of completion of the tax audits, in particular desk tax audits, within a short time period provided that the statutory requirements are followed;
- improvements of tax administration in determining, conducting and hearing the results of the tax audits, as well as ensuring the participation of taxpayers in the tax audit;
- determination of criteria of bona fide taxpayer, simplification of tax administration and expansion of the coverage of the targeted services in respect of such taxpayers;
- by placing it in official website of the Ministry of Taxes, public disclosure of information on bona fide taxpayers who comply with tax laws and undisciplined taxpayers who violate the tax law on a regular basis;
- expansion of the scope of electronic tax audit aiming to minimize direct contact between taxpayers and tax authorities, improvement of the quality of tax audit conducted in this regard.