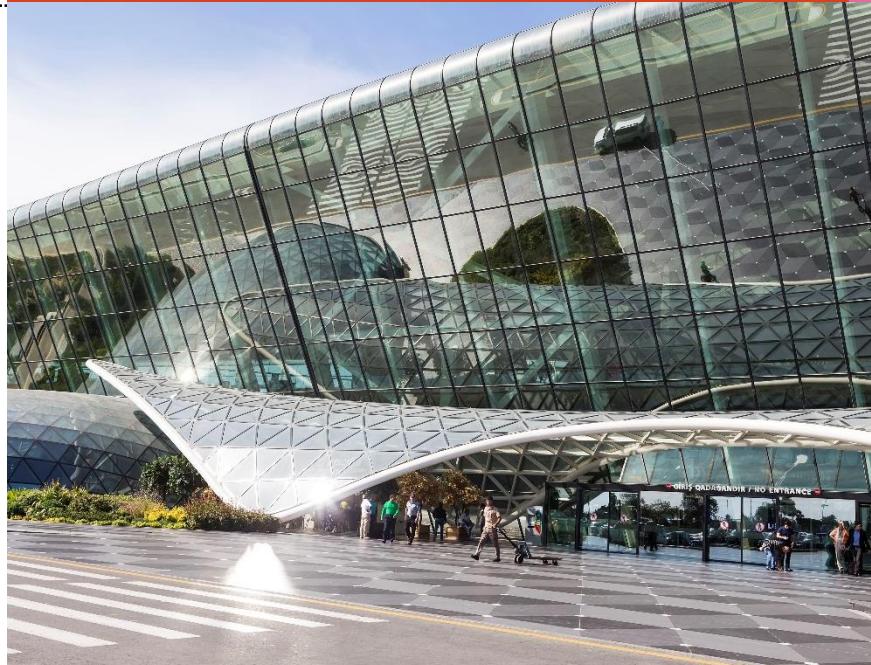


PwC Azerbaijan Times

Issue №18

Overview of this Issue:

- **Amendments to the Migration Code**
- **Law of the Republic of Azerbaijan confirming the agreement between SOCAR, Zenit Aran Oil Company and SOCAR's Partner Oil Company**
- **Amendment to the Civil Code**



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Amendments to the Migration Code

Amendments are concerned with the recent introduction of "ASAN VISA". It altered article 38 of the Migration Code and introduced a procedure of visa obtainment through "ASAN Visa" centres for foreigners and stateless persons. It is essential to highlight that foreigners and stateless persons may apply for new electronic visa only after they leave Azerbaijan.

Law of the Republic of Azerbaijan confirming the agreement between SOCAR, Zenit Aran Oil Company and SOCAR's Partner Oil Company

The President approved an agreement among SOCAR, Zenit Aran Oil Company Limited and SOCAR's Partner Oil Company regarding block restorations, exploration and extraction for oil fields in Murdakhanli, Jafarli and

Zardab.

Amendment to the Civil Code

Now loan agreements entered into by and between individuals, for the amount less than AZN 3,000 can be concluded verbally.