

PwC Azerbaijan Times

Issue № 1

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- PwC Azerbaijan helps French investors to discover Azerbaijan



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The Order on Promoting investment activity and providing rights of investors

The President of the Republic of Azerbaijan has signed the Order on promoting investments and providing rights for investors. According to the Order, the Cabinet of Ministers should submit the draft of new Law on Investment activities in 3 months which will be drafted by taking into account international practice and on the basis of Law on Investment activities (current) and Law on Protection of foreign investments. The new Law will cover the following, including international experience:

- The main directions of state policy in investment;
- The system of measures promoting investment;
- The mechanism of providing rights of investors, rule of state guarantee to them;
- The ways of dispute resolution – negotiations, litigation and arbitration (by considering rules of international arbitration);
- The rule of indemnifying damage, including punitive damage.

PwC Azerbaijan is joining forces with Bakcell to support children with special needs

This year, PwC Azerbaijan is joining forces with Bakcell to support children with special needs, aiming to ensure the provision of equal rights and opportunities for these children, efficiently organize their time and support their integration to the society. Thanks to the joint efforts of Bakcell and PwC, the activities within the project will become fully funded and therefore reach more children.

The new phase of “Communication through art” project envisages bringing pleasant and memorable changes to the lives of children in need of special care through empowering them with new skills at the UAFA’s Community Based Rehabilitation Centers in Khachmaz and Yasamal. In the course of this project, more than 80 children will be able to acquire new skills based on their own preferences and interests and will get a chance to demonstrate their talent at different events.

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“At PwC Azerbaijan, we respect and value differences. We know that when diverse range of people from different backgrounds and with different points of view work together, we create the most value – for our people and society. In our Baku office we employ people with physical disabilities and we are committed to the development of talented children and youth”, says Movlan Pashayev, Country Managing Partner, PwC Azerbaijan.

PwC Azerbaijan helps French investors to discover Azerbaijan

On 19 November 2017, PwC Azerbaijan organized a live broadcast on "Doing Business in Azerbaijan" together with the Azerbaijan - France Chamber of Commerce and Industry. The session covered topics relevant to businesses already operating in Azerbaijan and those interested in doing business in Azerbaijan. During the live broadcast PwC Azerbaijan's professionals provided audience with an overview of the investment climate, opportunities and key advantages of the investing to Azerbaijan taxation and legal aspects of doing business in Azerbaijan.

For a better understanding of this topic, you can read our report by following the link below:

<https://www.pwc.com/az/en/publications/assets/dbg-az-2017.pdf>