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## **Press Release**

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### **PwC Azerbaijan hosts the Business Breakfast as the sponsors of The Azerbaijan Investors' Summit 2011 on 2-3 March 2011**

PwC Azerbaijan is a Silver sponsor of The Azerbaijan Investor's Summit 2011, an annual international event held in Baku in partnership with the Government of Azerbaijan. The Summit hosts about 150 participants from major international and local companies and organizations, as well as key representatives of the Government of Azerbaijan.

Continuing the existing practice of regular events for the public and private sectors, PwC Azerbaijan hosted the business breakfast, the very first event of the 1<sup>st</sup> day of the Summit on 2 March 2011. During the breakfast PwC Azerbaijan spoke of exploring business and investment opportunities in Azerbaijan to a selected group of CEOs, CFOs as well as representatives of foreign embassies and international financial institutions. The business breakfast was well received by all the attendees who actively participated in the discussions about the developing economy of Azerbaijan and recent reforms.

The Partners at PwC Azerbaijan stated: "We are delighted to sponsor such an important event for the country as we believe that it will give tribute for potential partnerships and projects and will input strong country's economic development."

The Opening Session of the Main Conference was chaired by Mr. Niyazi Safarov, Deputy Minister of Economic Development of Azerbaijan. Teymur Abasguliyev, Partner, made the presentation during the morning session on the theme of "The road to better corporate governance and financial reporting". The presentation highlighted the progress Azerbaijan has made in implementation of the best practices in the area of International financial reporting standards as well as shared the experience in advising the companies with financial modernization and innovation.

#### **Notes to Editors:**

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