

Flash Report

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VAT invoices



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Peculiarities of completion of VAT invoices

The Kyiv State Tax Authority has published a clarification note related to certain peculiarities of the maintenance of the Register of issued and received VAT invoices and the rules for completion of VAT invoices (as required by the Tax Code).

According to the official website:

- The numbering of records in the Register of VAT invoices as well as the numbering of VAT invoices should start with a "1" every next month.
- The format of the date in the VAT invoice should be ddmmyyyy (e.g. 01012011).
- If the transaction is based on an oral agreement, the compulsory field "The type of civil agreement" should state "Purchase and sale agreement" or "Agreement on provision of services". In the field "Number" there should be a dash ("-").
- A VAT invoice must be registered in the Unified Register of VAT invoices on the day of its issuance. If not, there is a high risk that such VAT invoice will be rejected by the tax authorities.

Source: <http://www.kyivsta.gov.ua/>