

Flash Report

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New edition of the Customs Code of Ukraine



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President of Ukraine has vetoed the new edition of the Customs Code

As a follow up to our Flash Report Issue No.51 dated 3 November, 2011 we inform that the President of Ukraine vetoed the new Customs Code and proposed a number of amendments to it.

Specifically, important remarks relate to customs valuation to bring it in compliance with the WTO principles.

The President proposes to introduce the Code from 2013. Therefore, old customs rules would apply during the year 2012.

We will prepare a detailed newsletter on key provisions of the new Customs Code after the new year and Christmas holidays and will conduct a series of business breakfasts on this subject.