

Tax and Legal Alert

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Tax return regarding social contributions, individual income tax and name list of subscribers

Governmental Decision no. 1397/2010 was published on 31 December 2010 dealing with submission and administration procedures for Form 112 - "Return for reporting liabilities in the form of social security contributions, individual income tax and the name list of subscribers".

The return is to be submitted to the Tax administration office where the taxpayer is registered for tax purposes and is mandatory for employers – both individuals and legal entities – and for certain entities deemed as similar to employers, as defined by the Fiscal code.

Starting with the liabilities due for January (submission deadline - 25 February 2011), Form 112 will be submitted monthly, before the 25th of the month following the month for which the income tax and social contributions are due.

Form 112 must eventually be filed online, using the portal e-Romania. However, until 1 July 2011, Form 112 can be submitted to the registry offices of the competent tax authorities or to the designated offices of the Ministry of Finance, as a hard copy signed and stamped, together with the electronic version of the return, or it can be mailed with an acknowledgment of receipt.

The Governmental Decision entered into force on 1 January 2011.

[Source: Official Gazette of Romania no. 897/31.12.2010.]

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