

PwC Academy

Your Gateway to the World of IFRS

***IFRS and Tax
Training***



IFRS and Tax Training Programme

PwC Academy Albania

The Academy offers a unique range of professional development formats – from ‘open’ workshops through to complex modularized training and specialized industry tailored seminars. We can also tailor any of the courses for your Company to address your individual business needs or design a specific training course for you. These tailored courses can be delivered at your convenience and only for your employees. We want to outline our training capabilities across a diverse range of services, incorporating International Financial Reporting Standards (IFRS), National Accounting Standards (NAS), Finance for non finance programme, Tax, Human Resource Services (HRS), Internal Audit as well as Professional Development.

IFRS and Tax training

We are pleased to present our Academy training programme for International Financial Reporting Standards (IFRS), as well as for several tax related matters, designed to address your staff training and development needs.

Whether you already report under IFRS or are preparing to make the change to IFRS, our training is designed to share PwC knowledge and perspective on some of the critical and complex IFRS and tax issues facing both your company and your industry, as well as contributing to the professional development of your personnel.

Our IFRS and tax training programme is structured to be flexible to reflect the level of knowledge and experience of your employees.

We trust that you will find that this programme addresses your training needs and we look forward to working with you to train and develop your staff.

Sincerely,
PwC Academy Albania

IFRS and Tax Training Programme

This course is designed to offer intensive training in IFRS theory and practice with a focus on the most frequently used standards.

Day 1

Module 1, IFRS Framework:

- ❖ Introduction to the IFRS Master Class
- ❖ The IFRS Framework
- ❖ Presentation of financial statements (IAS 1)
- ❖ Interim reporting (IAS 34)

Module 2, Revenue Recognition:

- ❖ Module 2 is fully dedicated to revenue recognition including IAS 11 Construction contracts, IAS 18 Revenue and IAS 20 Accounting for Government Grants and Disclosure of Government Assistance, as the revenue line in the P&L is of great importance to financial reporting.

Day 2

Module 3, PPE, Investment Property and Leasing:

- ❖ IAS 16 Property, Plant and Equipment
- ❖ IAS 17 Leases
- ❖ IAS 23 Borrowing Costs
- ❖ IAS 40 Investment Property

Module 4, Financial Instruments:

- ❖ IAS 32 Financial Instruments: Presentation
- ❖ IAS 39 Financial Instruments: Recognition and Measurement
- ❖ IFRS 7 Financial Instruments Disclosures
- ❖ IAS 21 The Effects of Changes in Foreign Exchange Rates

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Day 3

Module 5, Inventories, Income Tax and Provisions:

- ❖ IAS 2 Inventories
- ❖ IAS 12 Income Taxes
- ❖ IAS 37 Provisions, Contingent Liabilities and Contingent Assets

Module 6, Business Combinations, Intangibles and Impairments:

- ❖ IAS 36 Impairment of Assets
- ❖ IAS 38 Intangible Assets
- ❖ IFRS 3 Business Combinations
- ❖ IFRS 5 Non-current Assets held for sale and discontinued operations

Day 4

Module 7, General overview and Tax procedures in Albania :

- ❖ Tax procedures in Albania
- ❖ Tax deadlines and reporting
- ❖ Administrative sanctions (penalties, fines, interest)
- ❖ Tax audit and appeal procedures
- ❖ Current developments

Module 8, Corporate Income Tax in Albania:

- ❖ Determination of taxable income
- ❖ Differences between accounting and fiscal result
- ❖ Identification of non-deductible expenses

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Day 5

Module 9, Withholding Tax, Personal Income Tax and Social and Health Security:

- ❖ WHT application
- ❖ DTT provisions and applications
- ❖ Taxation of local individuals
- ❖ Taxation of foreign individuals

Module 10, VAT in Albania:

- ❖ Taxable and exempt transaction
- ❖ Application of the reverse-charge mechanism
- ❖ Application of percentage for partial crediting of input VAT
- ❖ Non-creditable VAT on purchases
- ❖ VAT reimbursement procedures
- ❖ VAT representative

Programme details

Instructors:

Annie Gjollma, Director, Assurance Services

Jonid Lamllari, ACCA member, Ekspert Kontabel

Lorena Gega, ACCA member, Ekspert Kontabel

Enida Cara, ACCA member, Ekspert Kontabel

Reita Seseri, ACCA member

The Academy's trainers are carefully selected. We insist that technical expertise must be coupled with excellent instructor skills. Trainers are therefore chosen based on their knowledge of the subject and their proven track record, as well as on their experience in training and group animation.

We take pride in being the accounting firm to advise the National Accounting Council and the Ministry of Finance in drafting the new National Accounting Standards (NAS) in Albania in coherence with International Financial Reporting Standards (IFRS).

The Academy



Our Contact Information

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For further information or to discuss your needs and how we can help, please contact:

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Never stop learning ...

Join PwC Academy

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