

## JEREMY DANE, CFE



PricewaterhouseCoopers  
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### POSITION:

Jeremy Dane is a Director in PricewaterhouseCoopers' Investigations and Forensic Services practice in Chicago.

### PROFESSIONAL EXPERIENCE:

**PricewaterhouseCoopers, LLP**

March 1998 – Present

Mr. Dane's experience has focused on providing consulting in both civil and criminal matters with particular emphasis and specialized expertise in forensic accounting, fraud investigations and fraud susceptibility reviews. He has been engaged on numerous occasions as both a litigation consultant and a forensic accountant primarily in the areas of fraudulent schemes (e.g. pyramid, kickback).

#### **Fraud Investigations / Forensic Accounting**

Worked with a team of colleagues to investigate a trust company whose funds of over \$68 million had been misappropriated and embezzled by an affiliated company. Tasks included the following: analyzed suspicious internal wire transfers, identified suspicious transactions to top executives and invalid deposits made into several accounts, and analyzed the method for allocation of losses among account holders. The case resulted in multiple summary judgements in excess of \$68 million.

Responding to a phone call from a current employee, Mr. Dane was involved in the investigation of embezzled funds totalling approximately \$1.5 million. Mr. Dane assisted in the reviewing of cancelled checks, bank statements, deposit slips, and invoices. An evidence package consisting of checks with typewritten endorsements, cash request logs, and deposit slips was turned over to the U.S. Attorney's office.

Mr. Dane assisted in an investigation of accusations by the U.S. Government against an advertising agency. The allegations stated that the advertising agency had over-billed the government for millions of dollars for work performed. After reviewing timesheets, invoices, work order changes, and interviewing numerous personnel of the advertising agency, it was decided that the government did get over-billed, but for a lot less than the allegations stated. The result of the investigation was that the advertising agency had to pay back to the government about \$4 million less than anticipated, and was able to keep the government contract.

#### **Kickbacks**

Mr. Dane was involved in the investigation of a possible kickback scheme being perpetrated by two plant buyers and many suppliers. The result was the admission by three different suppliers to paying the buyers in cash and gifts. The case resulted in the client asking PwC to look into the possibility of kickbacks at other plants.

Mr. Dane was involved in the investigation of a concrete company who submitted false receivable in order to obtain a larger loan from a bank. Mr. Dane reviewed invoices, financial statements, and loan applications. The investigation resulted in a civil complaint.

#### **International Investigations**

Mr. Dane has performed extensive work in Mexico and Latin America. He has led and taken part of engagement teams investigating kickbacks, corruption, bribery, and FCPA violations.

Mr. Dane was involved in an investigation of a subsidiary in Argentina of a large food distributor who was allegedly paying bribes to government officials. Mr. Dane conducted interviews with attorneys as well as reviewed documents and emails that were obtained from imaging individual's computers as well as the company's server.

Mr. Dane. was involved in an investigation in Mexico where the subsidiary of an U.S. company had falsified its' receivables, resulting in a \$6 million dollar adjustment. Mr. Dane took part in interviews of accounting personnel as well as upper management. Mr. Dane also reviewed various financial records, as well as sales reports.

Mr. Dane's international experience has also taken him to Puerto Rico where he took part in an investigation relating to a nuclear medical supply company. Mr. Dane conducted interviews of accounting personnel and sales individuals as well as reviewing documents.

#### **Non-Investigatory Projects**

Mr. Dane has also worked on a variety of non-investigatory projects. These include but are not limited to the calculation of lost profits, assisting in the preparation of an insurance claim totalling \$3 million, the calculation of an environmental remediation and clean-up, and assisting in an arbitration.

#### **First Savings Bank**

October 1996 – March 1998

Carried out the day-to-day accounting activities of small credit card processor. Duties included but were not limited to the following: reconciled end of month financial statements, performed physical inventory of credit card machines, monitored accounts receivable, and managed accounts payable.

#### **PROFESSIONAL MEMBERSHIP:**

Association of Certified Fraud Examiners (ACFE)  
Toastmaster's International- Chicago Chapter  
Member of the Institute of Internal Auditors – Chicago Chapter

#### **OTHER:**

Instructor for PricewaterhouseCoopers New Senior Class (Fraud portion of class) August 2003  
Instructor for DePaul *Detecting and Investigating Financial Fraud* class Spring 2003 & Fall 2003  
Presented Fraud Training to the Department of Labor in Washington, D.C. Spring 2004